

Weekly Equity Trend 01 April 2025

NIFTY (22,397.20)



Weekly Technical View

The Benchmark Nifty started the week on a positive note with a gap of 165 points. It built on the previous week's performance and made a weekly high of 23,869, appreciating 519 points. However, due to geopolitical uncertainty, trade tensions, and a weak global environment, Nifty could not sustain the momentum, and profit booking was witnessed at higher levels. Nifty ended the week with a mere 168 points gain, losing most of the weekly gains. This is attributable to the weak global environment. As we write this report, the Dow Jones has seen a 715-point cut, which is going to have a negative impact on Nifty, and we might start the week on the weaker side. Nifty Auto, Nifty Metal, and Nifty Pharma were among the worst-performing sectoral indices, while Nifty Financial Services, Nifty PSU Bank, and Nifty India Defense were the top-performing sectoral indices. FIIs were net buyers. They bought Rs. 12,591 crore in the cash market and Rs. 310 crore in the futures market, while DIIs bought Rs. 6,797 crore in the cash market. On the technical front, Nifty has formed a gravestone doji on the weekly timeframe, which is a bearish candlestick pattern. On the weekly chart, the trend still remains down, with the immediate candlestick indicating weakness. On Tuesday's trading session, Nifty is expected to open on a negative note due to weak global cues. However, on the daily chart, the trend still remains on the positive side. It will be prudent to observe how Nifty reacts to global weakness on the daily chart and place bets accordingly. On the weekly timeframe, support is placed at 23,400/23,100, and resistance at 23,850.

BANKNIFTY (48,060.40)



Weekly Technical View

Bank Nifty Index opened on a positive note with a gap of 389 points and staged a rally of 1,470 points, building on the previous week's standout performance. It ended the week with a 971-point gain, losing some gains due to geopolitical uncertainty and weak global cues. Bank of Baroda, Kotak Bank, and HDFC Bank were the top-performing stocks from the index, while IndusInd Bank, IDFC Bank, and AU Bank were among the top losers. On the technical front, Nifty Bank has continued its upward momentum. The daily chart indicates an uptrend; however, Bank Nifty still needs to prove itself on the weekly chart. On the daily chart, strong resistance is placed at 52,000/52,100, and support is placed at the 50,800 level. Global sentiments at this stage are grim, with most global indices entering a downtrend. Bank Nifty, with no exception, is likely going to start the week on a weaker note on Tuesday's trading session. Traders are advised to wait for some cues on the daily charts to place their bets.

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Weekly Volume Gainers

Sl. No	Symbol	LTP	Weekly Average Volume	Weekly Volume Change (Number of times)
1	NAGAFERT	4.23	49,62,858	32.12
2	ASTERDM	476	50,97,583	5.20
3	PUNJABCHEM	950	1,76,647	4.92
4	KESORAMIND	4.19	63,49,656	4.70
5	NGIL	34.61	1,21,962	4.46
6	BAYERCROP	4896	99,577	4.10
7	MANCREDIT	170.9	20,692	4.07
8	ORIENTBELL	221.45	1,18,544	4.01
9	INNOVANA	290	58,943	3.93
10	RHL	236.05	8,451	3.92

Sectoral Indices

Index	Last Close	WoW (% Change)	P/E	Dividend Yield (%)
Sensex	76,905	4.17%	21.41	1.19
Nifty 50	23,519	0.72%	21.37	1.32
Nifty Midcap 50	14,562	-0.47%	39.22	0.83
Nifty Auto	21,296	-2.12%	20.82	1.03
Nifty Bank	51,565	1.92%	13.18	1.01
Nifty Energy	33,572	0.29%	15.70	2.33
Nifty Financial Serv	25,075	2.06%	16.80	0.86
Nifty FMCG	53,590	1.14%	42.81	2.04
Nifty IT	36,886	0.50%	27.87	2.81
Nifty Metal	9,093	-1.21%	21.16	2.28
Nifty PSU Bank	6,263	2.16%	6.62	2.36
Nifty Realty	851	-1.33%	41.08	0.42
Nifty Pharma	21,137	-2.26%	32.02	0.66

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