



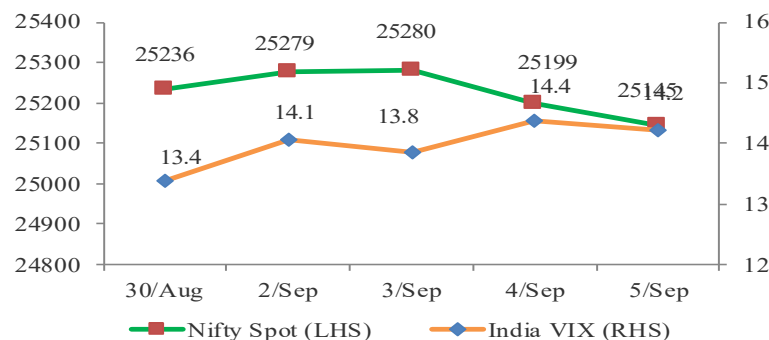
Market Overview

On Thursday, key equity indices Sensex and Nifty 50 ended in negative territory marking the third straight session of declines amid profit-taking and cautious sentiment ahead of key US economic data. The heavyweight index NSE Nifty 50 declined 53.60 points or 0.21 percent to settle at 25,145.10 points while BSE Sensex fell 151.48 points or 0.18 percent to close at 82,201.16 with 19 constituents among the 30-share index ending in red. Realty and Auto stocks underperformed the sectoral indices while Media stocks witnessed buying pressure in yesterday's trading session. Among individual stocks, Cipla Ltd and LTI Mindtree were the major laggards, falling 1.46% and 1.41%, respectively. In contrast, Titan Ltd was the top performer, rising 3.19%. The overall market breadth showed a positive shift with 2211 stocks advancing and 1726 stocks declining. On the institutional participation front, Foreign Institutional Investors (FIIs) countered Wednesday's bullish sentiment by divesting shares worth Rs 688.69 crore while Domestic Institutional Investors (DIIs) extended their faith in the domestic market by purchasing shares worth Rs 2,970.74 crore.

Key Economic Events for the Week

Date	Country	Economic event
02-09-2024	IN	HSBC Manufacturing PMI Final
02-09-2024	CN	Caixin Manufacturing PMI
02-09-2024	GB	S&P Global Manufacturing PMI Final
03-09-2024	US	ISM Manufacturing PMI
03-09-2024	US	S&P Global Manufacturing PMI Final
04-09-2024	JP	Jibun Bank Services PMI Final
04-09-2024	IN	HSBC Services PMI Final
04-09-2024	US	Balance of Trade
04-09-2024	US	JOLTs Job Openings
05-09-2024	US	Change in Crude Oil Inventories
05-09-2024	US	ISM Services PMI
06-09-2024	IN	Bank Loan Growth YoY
06-09-2024	US	Non Farm Payrolls
06-09-2024	US	Unemployment Rate
06-09-2024	CN	Balance of Trade

NIFTY vs India VIX



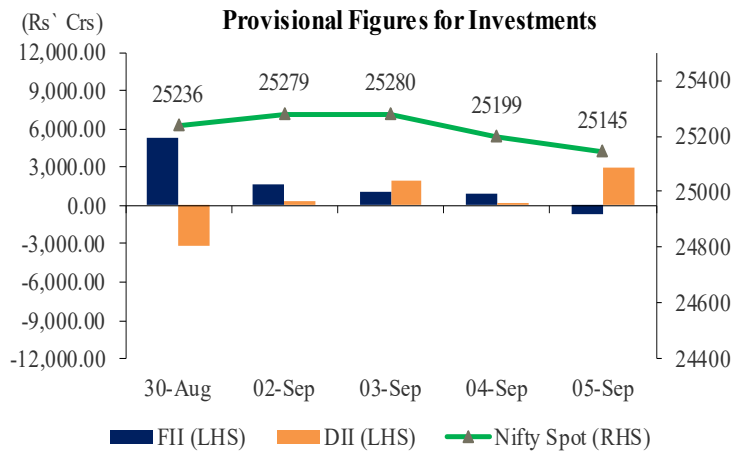
Asian Indices

Live Markets	As on 08.00 hours IST			
	Shanghai	Nikkei	Gift Nifty	Hang Seng
Current Quote	2,796.97	36,648.03	25,169.00	17,444.30
% Change	0.31%	-0.02%	-0.34%	0.00%

Sectoral Indices

Index	Last Close	% Change	P/E	Dividend Yield (%)
Sensex	82,201	-0.2	24.22	1.11
Nifty	25,145	-0.2	23.38	1.21
Nifty Midcap 50	16,705	0.5	48.06	0.70
Nifty Auto	25,835	-0.4	25.40	0.85
Nifty Bank	51,473	0.1	14.94	0.91
Nifty Energy	42,912	-0.8	15.85	2.27
Nifty Fin. Services	23,860	0.1	16.99	0.91
Nifty FMCG	63,700	-0.1	50.05	1.68
Nifty IT	42,645	0.5	34.85	1.83
Nifty Metal	9,213	0.3	30.66	1.66
Nifty PSU Bank	6,901	0.3	8.43	2.14
Nifty Realty	1,042	-1.0	56.66	0.40
Nifty Pharma	23,157	-0.1	38.67	0.58

NIFTY Vs. Institutional Activity



NSE Volume Movement

Particulars	4-Sep-24	5-Sep-24	% Change
Traded Value (Rs. In Crores)	114786	119706	4.29%
Traded Quantity (in Lakhs)	40091	45248	12.86%
Number of Trades	38904002	39625527	1.85%
Total Market Cap. (Rs. In Crores)	46181767	46234571	0.11%



Business News

The company **Udayshivakumar Infra** has entered into three joint ventures with KMC Construction (KMCCL) for bidding on national highways project works under the EPC mode in Karnataka. All three joint ventures have won the bidding and become the lowest bidders for projects worth Rs 1,057.3 crore.

A strategic joint venture, equally owned by **Adani Green Energy Limited** and TotalEnergies, has been announced with the goal of managing a portfolio of solar projects totalling 1,150 MW. The projects are situated at Khavda, Gujarat, at the largest renewable energy plant in the world.

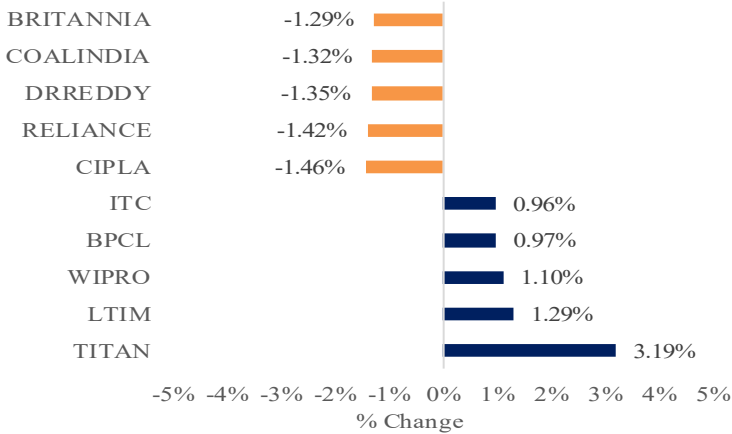
The RPG Group company, **KEC International** has secured new orders worth Rs 1,423 crore for the design, supply, and installation of 380 kV transmission lines in Saudi Arabia. With these orders, its year-to-date order intake stands at over Rs 11,300 crore.

The company **Pidilite Industries** has signed an exclusive distribution agreement with CollTech Group for high-performance adhesives and thermal management solutions. This partnership aims to strengthen Pidilite's presence in the Indian electronics market.

The company **Nucleus Software** has announced a Rs 72.35 crore share buyback, repurchasing 1.7 percent of its equity at Rs 1,615 per share, a nearly 20 percent premium over the last traded price. This is the company's third buyback initiative.



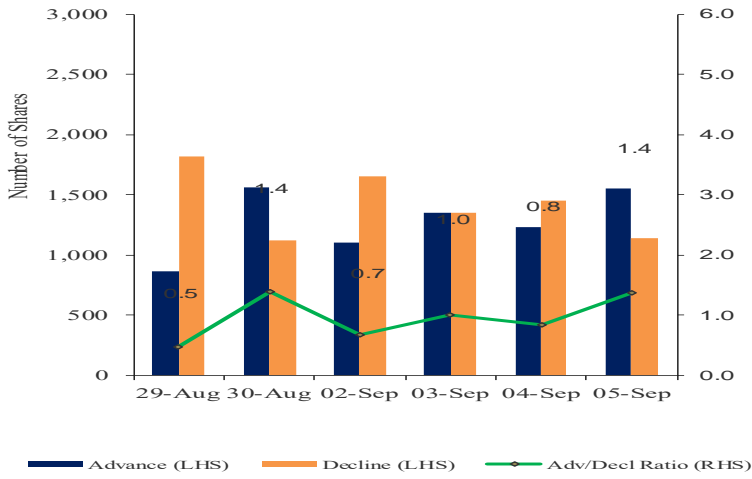
Top Gainers/Losers



Global Indices

Index	Last Close	Change in %
DJIA	40,756	-0.54%
S&P 500	5,503	-0.30%
NASDAQ	17,128	0.25%
FTSE100	8,242	-0.34%
CAC	7,432	-0.92%
DAX	18,577	-0.08%
KOSPI	2,558	-0.66%

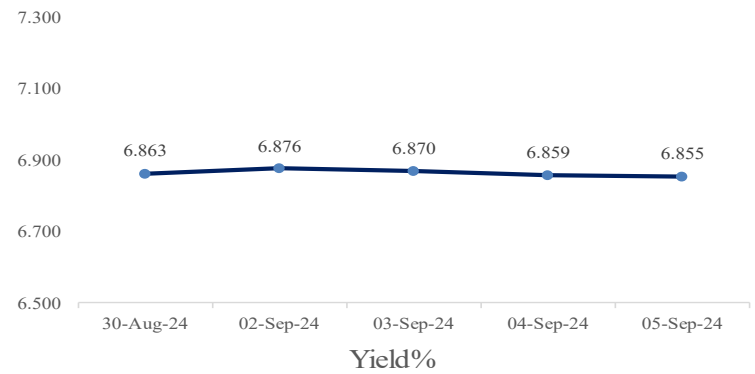
Advance – Decline



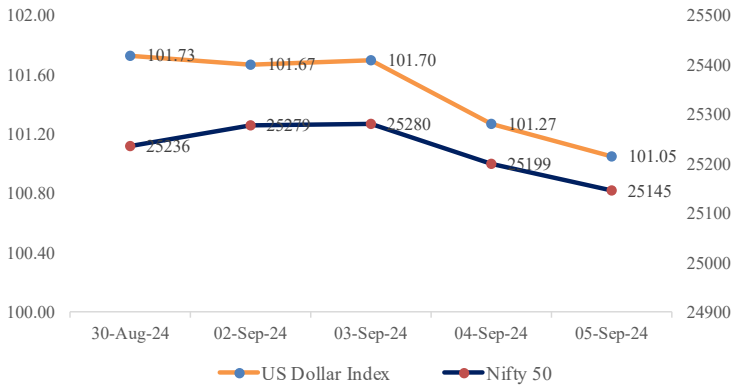
Indian ADR

(Converted to INR)	Prem / (Disc) in (%)		
	Close	NSE Close	1 Day
Infosys	22.90	1933.15	0.006
Icici Bank	29.11	1235.95	0.000
Drreddy	79.96	6695.75	-0.013
Hdfc Bank	60.95	1645.45	0.002
Wipro	6.34	524.85	0.011

10 Years GOI Bond Yield (%)



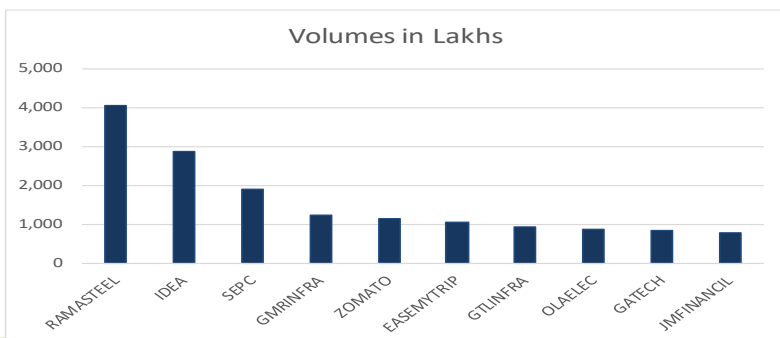
NIFTY vs Dollar Index



Commodities

	Last Close	% Change	YoY (%)
Energy			
Crude Oil ((USD/Bbl)	69.347	0.28%	-0.20
Brent (USD/Bbl)	72.869	0.25%	-0.18
Natural Gas (USD/MMBtu)	2.261	0.29%	-0.24
Metals			
Gold (USD/t.oz)	2,516.10	-0.04%	0.31
Silver (USD/t.oz)	28.789	-0.15%	0.25
Copper(USD/Lbs)	4.075	-0.07%	0.09

Volume Shocker



Currency Pair

	Last Close	Change in %
USD/INR	84.027	-0.05
GBP/INR	110.587	0.34
EUR/INR	93.297	0.39
JPY/INR	0.586	0.60



Market View from the Technical & Derivatives Research Desk

Nifty



The Nifty 50, ended in the red on Thursday, due to lack of fresh triggers and weak global cues kept market sentiment. Technically, the index closed with formation of bearish candle on daily chart suggesting consolidation may continue and it has resistance at 25275-300/25500 levels. However, on the downside, the support will be at 25080/25030 levels. Breakdown of 25030 levels would invite further selling pressure and then 24970/24890-740 levels are possible. Keep an eye on global markets which will weigh on domestic market sentiments.

Bank Nifty



Technically the BANKNIFTY traded in a tight range and closed with formation of doji kind of candlestick pattern on daily chart suggesting consolidation may continue. On the higher side the immediate resistance will be at 51640-800/51880 levels. Above 51880 can move towards 51950/52350 levels. However, on the downside the support will be at 51300/51240-120/50930-850 levels. Traders are advised to trade with strict stoploss due to high amount of volatility in global markets. As long as the Bank Nifty stays above 50930-850, the upward journey towards the 51,800-52,000 zone can't be ruled out amid consolidation.

Intraday Stock Picks

Symbol	Buy/Sell	Target	Stoploss
ABFRL	Buy above 315	326	309
TATATECH	Buy above 1080	1110	1068
INDHOTEL Future	Buy above 673	685	666

Bulk Deals

Company	Acquirer	Qty	Price	Seller	Qty	Price
SHILINDORE	DEEPDER REAL ESTATE LLP	97,098	1219.29	ANISHA RAOOF DHANANI	96,200	1219.30
TOTEM	ANTARA INDIA EVERGREEN FUND LTD	5,80,000	340.50	INDIA DISCOVERY FUND LIMITED	8,37,000	340.88
SMIFS	PROGRESSIVE STAR FINANCE PRIVATE LIMITED	5,58,500	63.50	MACKERTICH CONSULTANCY SERVICES PVT. LTD.	5,58,500	63.50



Trade ideas - Pivot Point Indicators

Scrip Name	Close	R2	R1	PP	S1	S2	Scrip Name	Close	R2	R1	PP	S1	S2
ACC	2423	2535	2467	2411	2355	2287	CIPLA	1628	1688	1660	1637	1614	1587
AUBANK	703	746	724	707	689	667	COALINDIA	497	517	508	500	492	483
ADANIPTS	1465	1487	1477	1468	1460	1449	COLPAL	3646	3700	3676	3656	3637	3613
ADANIPOWER	642	667	656	646	637	626	CONCOR	961	982	972	963	955	945
ABCAPITAL	223	227	225	223	222	220	COROMANDEL	1720	1752	1737	1725	1713	1698
ABFRL	315	321	318	314	311	308	CROMPTON	469	482	475	470	464	457
AJANTPHARM	3325	3502	3399	3316	3233	3131	CUMMINSIND	3840	3966	3901	3849	3796	3731
ALKEM	6269	6482	6364	6269	6174	6056	DLF	842	864	854	845	837	826
AMBUJACEM	631	645	638	632	626	619	DABUR	645	665	655	648	640	630
APOLLOHOSP	6929	7156	7047	6958	6869	6759	DALBHARAT	1915	1988	1950	1919	1888	1850
APOLLOTYRE	511	521	516	512	508	503	DIVISLAB	5107	5226	5167	5120	5072	5013
ASHOKLEY	251	258	255	252	249	246	DRREDDY	6700	6970	6846	6745	6644	6520
ASIANPAINT	3238	3293	3262	3237	3213	3182	EDELWEISS	123	135	127	121	114	106
AUROPHARMA	1535	1582	1559	1541	1523	1500	EICHERMOT	4800	4922	4864	4817	4770	4712
DMART	5270	5629	5412	5236	5061	4844	EMAMILTD	835	860	845	832	820	804
AXISBANK	1180	1192	1185	1179	1173	1166	ENDURANCE	2506	2616	2566	2526	2486	2436
BAJAJ-AUTO	10850	11160	11015	10897	10779	10634	ENGINERSIN	217	223	220	218	216	213
BAJFINANCE	7235	7436	7334	7252	7169	7067	ESCORTS	3740	3870	3810	3761	3712	3651
BAJAJFINSV	1865	1897	1879	1863	1848	1829	EXIDEIND	496	515	503	493	483	471
BAJAJHLDNG	10857	11329	11117	10946	10774	10562	FEDERALBNK	190	194	191	189	188	185
BALKRISIND	2956	3007	2981	2960	2939	2913	FORTIS	560	591	573	559	545	527
BANDHANBNK	204	215	209	204	199	193	IRFC	174	180	177	174	172	169
BANKBARODA	244	249	246	243	241	237	FSL	320	336	327	320	313	304
BANKINDIA	118	120	119	118	117	116	GAIL	228	236	232	229	226	222
BATAINDIA	1436	1478	1459	1443	1427	1407	GMRINFRA	96	101	98	95	92	89
BERGEPAIN	595	613	605	598	590	582	GICRE	398	402	400	397	395	392
BEL	291	306	299	293	287	280	GLENMARK	1704	1749	1722	1700	1678	1650
BHARATFORG	1607	1664	1634	1609	1584	1554	GODREJAGRO	800	834	817	804	791	774
BHEL	273	289	281	275	268	261	GODREJCP	1456	1507	1483	1464	1445	1421
BPCL	361	372	366	360	355	349	GODREJIND	1207	1266	1235	1210	1186	1155
BHARTIARTL	1545	1580	1563	1550	1537	1520	GODREJPROP	2867	2982	2928	2886	2843	2789
INSECTICID	963	1015	984	960	935	905	GRAPHITE	511	522	516	512	508	502
BIOCON	383	405	395	386	377	367	GRASIM	2740	2803	2774	2750	2726	2696
BBTC	2689	2837	2770	2716	2661	2594	GSPL	460	482	468	457	446	433
BOSCHLTD	33560	35752	34438	33376	32313	30999	HEG	1978	2020	1999	1982	1965	1944
BRITANNIA	5854	5989	5923	5869	5816	5749	HCLTECH	1795	1829	1805	1787	1768	1745
CESC	194	202	198	195	192	188	HDFCAMC	4506	4589	4548	4515	4482	4440
CAMS	4420	4579	4504	4442	4381	4306	HDFCBANK	1644	1656	1650	1645	1641	1635
CANBK	108	111	109	108	107	106	HDFCLIFE	752	765	759	754	749	742
CASTROLIND	269	285	277	271	264	257	HAVELLS	1877	1962	1919	1884	1850	1807
CHOLAFIN	1535	1590	1557	1530	1503	1470	HEROMOTOCO	5730	5932	5818	5726	5634	5520
CUB	172	179	175	172	168	164	HEG	1978	2020	1999	1982	1965	1944

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Scrip Name	Close	R2	R1	PP	S1	S2	Scrip Name	Close	R2	R1	PP	S1	S2
HINDUNILVR	2832	2880	2856	2837	2818	2794	NBCC	182	189	186	183	181	178
HINDZINC	496	506	499	493	488	481	NHPC	98	100	99	98	97	96
HUDCO	262	276	269	264	259	253	NMDC	213	216	214	212	211	208
ICICIBANK	1235	1256	1246	1237	1229	1218	NTPC	403	413	408	404	400	395
ICICIGI	2252	2315	2285	2260	2236	2205	NATIONALUM	176	180	178	177	175	173
ICICIPRULI	758	786	773	762	752	739	NESTLEIND	2509	2571	2539	2512	2486	2453
IDBI	93	95	94	93	92	91	NAM-INDIA	710	735	717	702	688	670
IDFCFIRSTB	75	76	76	75	75	74	OBEROIRLTY	1788	1817	1801	1787	1774	1758
ITC	511	517	513	510	507	503	ONGC	312	322	317	313	309	303
INDHOTEL	670	687	676	667	658	647	OIL	657	728	695	668	641	608
INFIBEAM	30	31	31	30	30	30	OFSS	11271	11470	11348	11250	11152	11031
INDIANB	559	623	584	552	520	481	PIIND	4514	4618	4564	4521	4478	4425
INDHOTEL	670	687	676	667	658	647	PNBHOUSING	1038	1185	1113	1054	996	924
IOC	181	189	185	181	177	172	PAGEIND	41054	42112	41610	41204	40798	40296
IGL	556	573	564	556	548	539	PETRONET	367	375	371	367	364	360
INDUSINDBK	1426	1464	1445	1430	1414	1395	PFIZER	6130	6402	6272	6167	6062	5931
NAUKRI	7470	7594	7521	7463	7404	7332	PIDILITIND	3210	3267	3233	3206	3178	3144
INFY	1933	1970	1946	1928	1909	1886	PEL	1079	1113	1093	1076	1059	1039
INDIGO	4827	4903	4862	4828	4795	4753	PFC	559	575	567	560	553	545
IPCALAB	1446	1512	1471	1437	1404	1363	POWERGRID	330	338	334	331	328	325
JSWENERGY	715	754	730	710	691	666	PRESTIGE	1785	1977	1886	1812	1738	1646
JSWSTEEL	926	960	944	931	918	903	PGHH	16170	16457	16312	16196	16079	15934
JINDALSTEL	950	967	957	949	941	931	PNB	113	115	114	113	112	111
JUBLFOOD	644	665	656	648	640	630	QUESS	824	881	853	831	809	781
JKCEMENT	4660	4914	4799	4707	4614	4499	RBLBANK	216	221	219	217	215	213
KOTAKBANK	1778	1811	1791	1775	1758	1738	RECLTD	629	644	636	630	623	616
LT	3625	3716	3671	3634	3597	3551	RAJESHXPO	297	305	301	297	293	289
LTTS	5668	5813	5742	5685	5628	5557	RELIANCE	2991	3113	3053	3006	2958	2899
LICHSGFIN	708	742	723	707	692	673	SBILIFE	1907	1935	1920	1909	1897	1883
LTIM	6159	6314	6221	6146	6070	5977	SRF	2610	2684	2649	2621	2592	2557
LUPIN	2280	2347	2314	2287	2259	2226	SHREECEM	25682	26765	26266	25863	25460	24962
MRF	136000	137667	136776	136055	135335	134444	SHRIRAMFIN	3250	3347	3298	3258	3218	3168
MGL	1879	1975	1921	1877	1834	1779	SIEMENS	6696	6893	6800	6725	6649	6556
M&MFIN	329	339	333	328	324	318	SBIN	818	829	823	818	813	807
M&M	2721	2797	2761	2731	2701	2664	SAIL	131	134	132	131	130	129
MANAPPURAM	211	215	213	211	209	207	SJVN	133	136	134	133	132	130
MRPL	202	210	206	203	200	196	SUNPHARMA	1825	1863	1844	1830	1815	1797
MARICO	647	658	650	644	637	630	SUNTV	799	826	813	802	791	778
MARUTI	12300	12493	12387	12300	12213	12107	SYNGENE	905	967	931	902	873	837
MFSL	1117	1186	1152	1124	1096	1062	TVSMOTOR	2758	2840	2802	2771	2740	2702
LICI	1068	1099	1082	1069	1055	1039	TCS	4490	4543	4509	4481	4453	4419
MOTHERSON	193	198	196	194	192	189	TATACOMM	1972	2030	1996	1968	1940	1906
MPHASIS	3091	3154	3121	3094	3067	3033	TATASTEEL	152	154	153	152	151	149
NATCOPHARM	1556	1634	1598	1568	1538	1502	TATAMOTORS	1069	1100	1086	1074	1062	1048

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TATAPOWER	421	428	424	421	418	415	VGUARD	466	478	472	467	461	455
TATASTEEL	152	154	153	152	151	149	VARROC	584	609	594	582	571	556
TECHM	1637	1677	1658	1643	1627	1608	VBL	1504	1556	1532	1513	1493	1469
NIACL	264	271	267	264	261	258	VEDL	468	477	471	467	462	456
RAMCOCEM	849	866	855	847	838	828	IDEA	15	16	15	15	15	14
TITAN	3720	3904	3786	3691	3597	3479	VOLTAS	1782	1808	1795	1785	1775	1763
UPL	618	638	626	616	606	594	WHIRLPOOL	2230	2364	2291	2231	2172	2099
ULTRACEMCO	11532	12049	11814	11623	11432	11197	WIPRO	525	533	528	524	520	515
UNIONBANK	123	125	124	123	122	121	YESBANK	23	24	24	23	23	23
FLUOROCHEM	3545	3945	3655	3420	3186	2896	ZEEL	136	141	139	136	134	132
UBL	2030	2074	2054	2037	2020	1999	ZYDUSLIFE	1116	1149	1133	1121	1109	1093
Index Name	Close	R2	R1	PP	S1	S2	Index Name	Close	R2	R1	PP	S1	S2
NIFTY 50	25145	25387	25274	25183	25091	24979	NIFTY FMCG	63700	64394	64042	63757	63472	63120
NIFTY MIDCAP 50	16705	16827	16759	16704	16649	16581	NIFTY IT	42645	43220	42860	42568	42277	41917
NIFTY AUTO	25835	26184	26018	25884	25750	25585	NIFTY METAL	9213	9290	9251	9220	9189	9151
NIFTY BANK	51473	51842	51653	51500	51347	51157	NIFTY PHARMA	23157	23624	23404	23226	23048	22828
NIFTY ENERGY	42912	43827	43403	43060	42717	42293	NIFTY PSU BANK	6901	6980	6932	6893	6854	6806
NIFTY FINANCIAL SE	23860	23997	23927	23870	23813	23743	NIFTY REALTY	1042	1068	1056	1046	1036	1024

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