



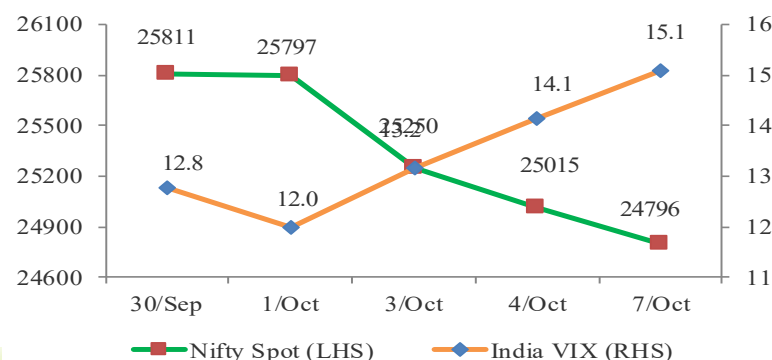
Market Overview

Indian benchmark indices Nifty 50 and Sensex reversed early gains and ended lower on Monday, marking its sixth consecutive session of declines driven by ongoing foreign fund outflows and heightened concerns over the conflict in the Middle East. The Barometer BSE Sensex declined 638.45 points or 0.78 percent to close at 81,050.00 while NSE Nifty 50 fell 218.85 points or 0.87 percent to settle at 24,795.75. Most sectors ended in negative territory with PSU Bank and Media stocks being the main drag in yesterday's trading session. Among individual stocks, Adani Ports and NTPC were the major laggards, falling 4.14% and 3.48%, respectively. Conversely, LTI Mindtree was the top performer, rising 2.30%. The overall market breadth remained negative with 3493 stocks declining and 568 stocks advancing. On the institutional participation front, Foreign Institutional Investors (FIIs) extended their profit booking journey by divesting shares worth Rs 8,293.41 crore while Domestic Institutional Investors (DIIs) displayed confidence in the market by purchasing shares worth Rs 13,245.12 crore.

Key Economic Events for the Week

Date	Country	Economic event
07-10-2024	GB	Halifax House Price Index MoM & YoY
08-10-2024	US	Balance of Trade
09-10-2024	US	Change in Crude Oil Inventories
09-10-2024	IN	RBI Interest Rate Decision
09-10-2024	US	FOMC Minutes
10-10-2024	US	Core Inflation Rate MoM & YoY
10-10-2024	US	Inflation Rate MoM & YoY
11-10-2024	GB	GDP MoM
11-10-2024	US	Industrial Production YoY
11-10-2024	US	Manufacturing Production YoY
11-10-2024	US	PPI MoM
13-10-2024	CN	Inflation Rate MoM & YoY
13-10-2024	CN	Balance of Trade

NIFTY vs India VIX



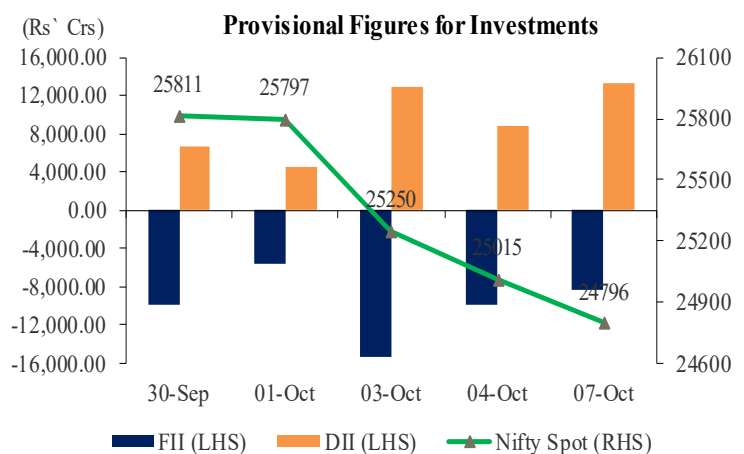
Asian Indices

Live Markets	As on 07.30 hours IST			
	Shanghai	Nikkei	Gift Nifty	Hang Seng
Current Quote	3,547.90	38,938.76	24,879.50	22,203.98
% Change	6.34%	-1.00%	-0.27%	-3.88%

Sectoral Indices

Index	Last Close	% Change	P/E	Dividend Yield (%)
Sensex	81,050	-0.8	23.98	1.11
Nifty	24,796	-0.9	23.31	1.21
Nifty Midcap 50	16,133	-1.6	48.69	0.70
Nifty Auto	25,807	-0.5	25.28	0.85
Nifty Bank	50,479	-1.9	14.14	0.99
Nifty Energy	41,039	-2.5	14.93	2.27
Nifty Fin. Services	23,221	-1.7	16.56	0.93
Nifty FMCG	63,028	-0.6	50.35	1.66
Nifty IT	42,191	0.7	34.60	1.86
Nifty Metal	9,886	-2.2	32.50	2.14
Nifty PSU Bank	6,492	-3.3	7.88	2.29
Nifty Realty	1,020	-1.1	52.99	0.37
Nifty Pharma	22,978	-0.5	38.29	0.58

NIFTY Vs. Institutional Activity



NSE Volume Movement

Particulars	4-Oct-24	7-Oct-24	% Change
Traded Value (Rs. In Crores)	127530	127522	-0.01%
Traded Quantity (in Lakhs)	41473	47677	14.96%
Number of Trades	43565446	49996953	14.76%
Total Market Cap. (Rs. In Crores)	45727911	44842163	-1.94%



Business News

The vehicle maker **Ashok Leyland** plans to launch its first hydrogen-powered truck within 18-24 months and has commenced deliveries of electric trucks to Billion Electric Mobility. The company is focused on advancing eco-friendly transportation solutions and expanding its electric vehicle lineup.

The company **Kalyan Jewellers** reported a significant revenue growth of 39 percent in India for Q2FY25, driven by increased foot traffic and a 23 percent same-store sales increase. The reduction in custom duties on gold imports has positively impacted sales, with the company planning to expand its showroom presence during the festive season.

Ebix Cash, a wholly owned subsidiary of the company **Eraaya Lifespaces**, has secured a contract for providing network integration services to Punjab National Bank. The contract, valued at Rs 138.75 crore, has been awarded for a three-year period.

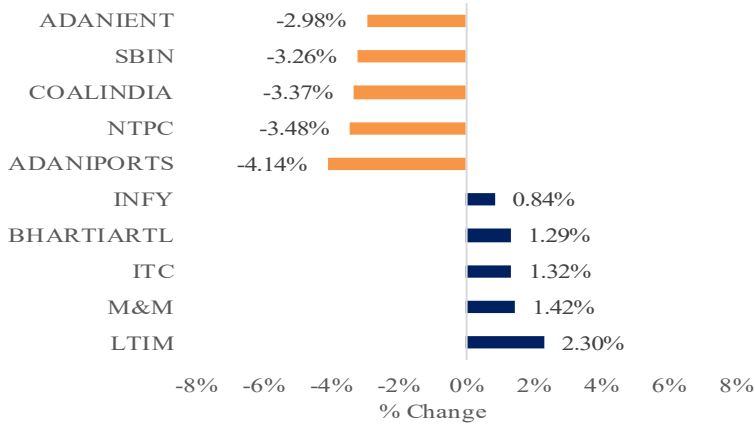
The company **Nykaa** has recorded consolidated net revenue growth of mid-twenties in the quarter ended September 2024. However, fashion consumption has witnessed subdued demand in the first half of FY25. The industry is expected to see a gradual revival in the second half, driven by the festive and wedding season.

The company **Zodiac Energy** has received an order worth Rs 154.27 crore from the Ahmedabad Municipal Corporation. The order involves the design, supply, installation, testing, and commissioning of a 30MW ground-mounted solar project in Gujarat, including erection, operation, and maintenance for five years.

The company **Bharat Electronics** has received additional orders worth over Rs 500 crore since September 11. With these new orders, BEL has now accumulated total orders amounting to Rs 7,689 crore in the current financial year.



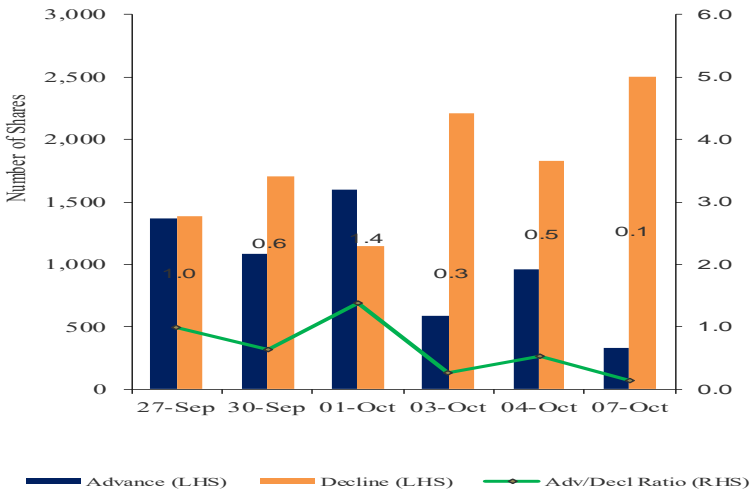
Top Gainers/Losers



Global Indices

Index	Last Close	Change in %
DJIA	41,954	-0.94%
S&P 500	5,696	-0.96%
NASDAQ	17,924	-1.18%
FTSE100	8,304	0.28%
CAC	7,576	0.46%
DAX	19,104	-0.09%
KOSPI	2,591	-0.75%

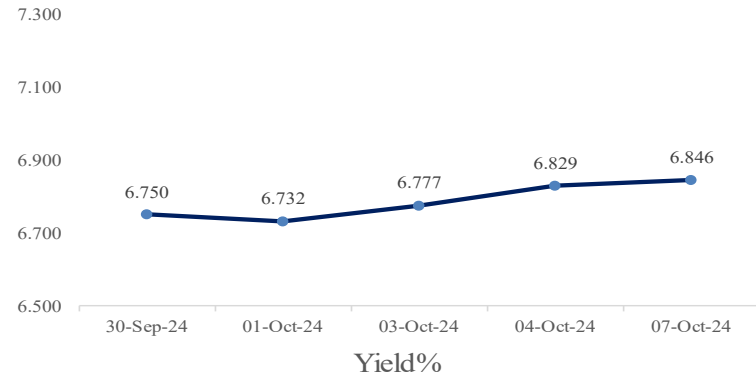
Advance – Decline



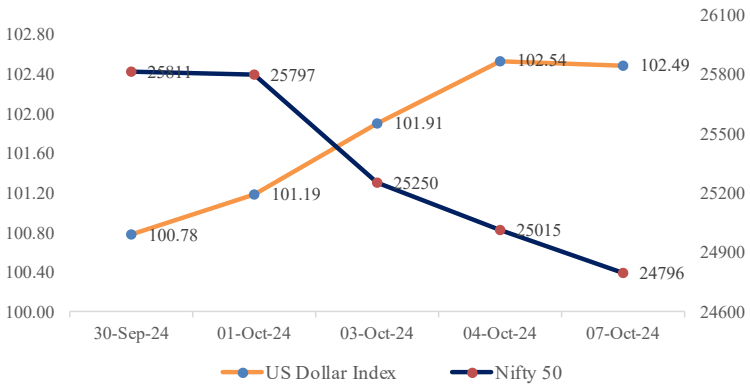
Indian ADR

	(Converted to INR)		Prem / (Disc) in (%)
	Close	NSE Close	1 Day
Infosys	22.91	1934.30	0.008
Icici Bank	28.81	1233.90	-0.005
Drreddy	77.50	6609.90	-0.004
Hdfc Bank	59.45	1617.80	-0.024
Wipro	6.39	531.45	-0.004

10 Years GOI Bond Yield (%)



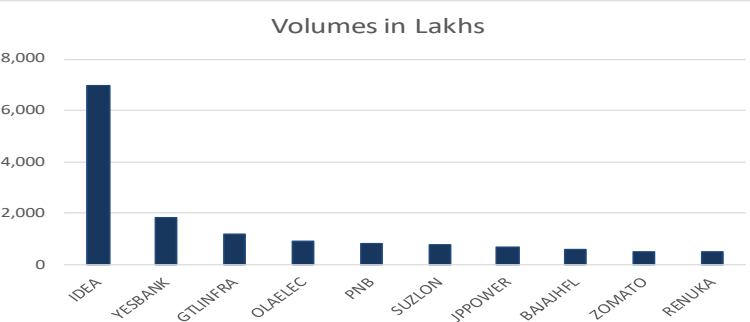
NIFTY vs Dollar Index



Commodities

	Last Close	% Change	YoY (%)
Energy			
Crude Oil ((USD/Bbl)	76.501	-0.83%	-0.10
Brent (USD/Bbl)	80.233	-0.86%	-0.07
Natural Gas (USD/MMBtu)	2.737	-0.35%	-0.25
Metals			
Gold (USD/t.oz)	2,646.85	0.15%	0.42
Silver (USD/t.oz)	31.707	0.21%	0.45
Copper(USD/Lbs)	4.489	-0.67%	0.23

Volume Shocker



Currency Pair

	Last Close	Change in %
USD/INR	84.065	0.01
GBP/INR	109.925	-0.59
EUR/INR	92.237	-0.62
JPY/INR	0.5682	-1.33



Market View from the Technical & Derivatives Research Desk

Nifty



The Nifty 50 opened at 25,084.10 against its previous close of 25,014.60 and touched its intraday high and low of 25,143 and 24,694.35, respectively. Technically the index closed below its key level of 25000 with formation of long bearish candle on daily chart suggesting selling pressure may continue. The index has resistance at 25290/25480-570/25880 levels, while on the lower side, the support will be at 24520 levels. Breakdown of 24520 would invite further selling pressure and then we could see NIFTY testing at 24350/24290 levels. Keep an eye on global markets, ongoing geopolitical tensions FPI inflows, Crude oil price movements, which will weigh on domestic market sentiments.

Bank Nifty



The Bank Nifty has given a breakdown from rising trend line on daily chart and the index closed below its key psychological level of 50500 with formation of bearish candle on daily chart suggesting selling pressure may continue. On F&O front, the Bank Nifty futures are at 51069.95 (-1.55%) & with an open interest change of 17.65% which indicates Continuation of downtrend and short build up in the index futures. On the higher side the resistance will be at 51270/51700-990/52270 levels. However, on the downside the support will be at 50190/49930 levels. Breakdown of 49930 would invite further selling pressure and then we could see the index testing at 49800/49650/49400 levels. keep an eye on ongoing geopolitical tensions which will weigh on domestic market sentiments.

Intraday Stock Picks

Symbol	Buy/Sell	Target	Stoploss
CONCOR	Sell below 869	849	878
MARICO	Sell below 677	662	685
COLPAL Future	Sell below 3720	3660	3738

Bulk Deals

Company	Acquirer	Qty	Price	Seller	Qty	Price
HITKITGLO	MANOJ KUMAR KANDA	3,00,000	1.35	SANJAYKUMAR BHIKHABHAI BALDHA HUF	2,58,500	1.35
GEL	HITESH KUMAR MATA	19,500	111.59	STOCK VERTEX VENTURES	18,000	111.59
SUPREMEINF	JAGDISH AMRITLAL SHAH	1,30,000	108.90	MULTIPLIER SHARE & STOCK ADVISORS PRIVATE LIMITED	2,75,000	108.90



Trade ideas - Pivot Point Indicators

Scrip Name	Close	R2	R1	PP	S1	S2	Scrip Name	Close	R2	R1	PP	S1	S2
ACC	2351	2562	2456	2370	2285	2179	CIPLA	1624	1672	1647	1627	1607	1582
AUBANK	732	760	745	732	719	704	COALINDIA	481	521	501	486	470	451
ADANIPTS	1353	1491	1425	1371	1318	1251	COLPAL	3696	3839	3768	3711	3653	3582
ADANIPOWER	625	673	648	628	608	583	CONCOR	869	916	892	872	853	828
ABCAPITAL	225	243	234	227	220	211	COROMANDEL	1571	1701	1639	1589	1538	1476
ABFRL	325	346	336	327	318	308	CROMPTON	425	448	436	426	415	403
AJANTPHARM	3308	3488	3397	3323	3249	3158	CUMMINSIND	3599	3773	3674	3594	3513	3414
ALKEM	6132	6388	6267	6169	6071	5950	DLF	822	883	854	830	807	778
AMBUJACEM	591	644	619	599	579	554	DABUR	570	598	583	571	559	545
APOLLOHOSP	6780	6952	6864	6794	6723	6636	DALBHARAT	1870	2044	1959	1890	1821	1735
APOLLOTYRE	502	528	515	505	495	483	DIVISLAB	5403	5633	5523	5434	5344	5234
ASHOKLEY	222	234	228	223	218	212	DRREDDY	6629	6822	6722	6641	6560	6460
ASIANPAINT	3070	3152	3106	3069	3031	2985	EDELWEISS	115	132	124	118	111	103
AUROPHARMA	1460	1528	1492	1464	1435	1399	EICHERMOT	4670	4826	4750	4689	4628	4553
DMART	4534	4926	4747	4602	4456	4277	EMAMILTD	734	777	756	739	722	701
AXISBANK	1151	1230	1189	1156	1122	1081	ENDURANCE	2180	2383	2288	2211	2135	2040
BAJAJ-AUTO	11628	12060	11837	11657	11476	11253	ENGINERSIN	190	220	206	195	183	169
BAJFINANCE	7260	7443	7341	7258	7175	7073	ESCORTS	3875	4200	4040	3910	3781	3620
BAJAJFINSV	1879	1928	1903	1883	1863	1838	EXIDEIND	484	537	510	489	467	441
BAJAJHLDNG	10305	10775	10527	10326	10126	9878	FEDERALBNK	184	207	196	188	179	169
BALKRISIND	2823	2973	2899	2839	2779	2705	FORTIS	581	609	594	583	571	556
BANDHANBNK	184	200	193	186	180	173	IRFC	144	161	153	147	141	133
BANKBARODA	243	265	254	245	236	226	FSL	298	326	313	302	291	278
BANKINDIA	105	114	110	106	103	99	GAIL	224	244	234	227	219	210
BATAINDIA	1358	1412	1382	1359	1335	1306	GMRINFRA	86	95	91	87	83	79
BERGEPAIN	567	597	582	570	558	543	GICRE	363	405	386	371	355	336
BEL	267	290	279	270	262	251	GLENMARK	1677	1721	1695	1673	1652	1625
BHARATFORG	1437	1534	1487	1449	1412	1365	GODREJAGRO	725	774	745	723	700	672
BHEL	257	282	270	260	251	239	GODREJCP	1326	1378	1354	1336	1317	1293
BPCL	335	352	344	337	331	323	GODREJIND	1083	1169	1126	1092	1057	1015
BHARTIARTL	1663	1696	1675	1658	1641	1620	GODREJPROP	2850	3085	2975	2887	2798	2688
INSECTICID	840	896	863	835	808	775	GRAPHITE	537	618	580	549	518	479
BIOCON	340	362	350	341	332	321	GRASIM	2713	2824	2771	2728	2684	2631
BBTC	2485	2959	2738	2558	2379	2157	GSPL	411	448	430	415	401	383
BOSCHLTD	36820	37972	37281	36722	36163	35471	HEG	2220	2519	2376	2261	2145	2002
BRITANNIA	6117	6332	6233	6152	6072	5973	HCLTECH	1774	1832	1804	1782	1759	1732
CESC	184	207	195	186	176	164	HDFCAMC	4110	4338	4234	4150	4066	3963
CAMS	4121	4511	4316	4159	4001	3806	HDFCBANK	1623	1695	1660	1632	1603	1568
CANBK	104	114	109	105	101	96	HDFCLIFE	703	731	719	708	698	686
CASTROLIND	221	242	232	224	216	206	HAVELLS	1919	1991	1953	1923	1893	1855
CHOLAFIN	1477	1557	1517	1484	1452	1412	HEROMOTOCO	5495	5751	5620	5513	5407	5275
CUB	154	167	161	156	151	145	HEG	2220	2519	2376	2261	2145	2002

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Scrip Name	Close	R2	R1	PP	S1	S2	Scrip Name	Close	R2	R1	PP	S1	S2
HINDUNILVR	2840	2901	2869	2844	2818	2787	NBCC	116	128	121	116	110	103
HINDZINC	495	549	524	503	482	457	NHPC	91	98	94	90	87	83
HUDCO	210	239	225	214	202	188	NMDC	229	255	242	232	222	209
ICICIBANK	1236	1294	1265	1241	1218	1189	NTPC	417	453	435	420	405	387
ICICIGI	2088	2229	2164	2111	2059	1993	NATIONALUM	214	231	223	216	210	201
ICICIPRULI	742	777	760	747	734	718	NESTLEIND	2570	2659	2618	2586	2553	2512
IDBI	81	90	85	82	78	74	NAM-INDIA	639	702	671	645	620	589
IDFCFIRSTB	72	75	73	72	70	69	OBEROIRLTY	1758	1887	1823	1771	1719	1655
ITC	510	522	516	511	505	499	ONGC	289	309	298	289	280	268
INDHOTEL	653	710	682	660	638	611	OIL	547	600	575	555	535	510
INFIBEAM	28	32	30	29	27	25	OFSS	10938	11470	11187	10959	10730	10447
INDIANB	518	549	533	520	507	491	PIIND	4495	4739	4624	4532	4439	4324
INDHOTEL	653	710	682	660	638	611	PNBHOUSING	927	984	956	933	910	881
IOC	163	177	171	165	160	153	PAGEIND	41276	43023	42105	41363	40620	39702
IGL	543	570	555	543	531	516	PETRONET	348	375	362	352	341	328
INDUSINDBK	1358	1441	1398	1363	1329	1286	PFIZER	5640	5883	5733	5612	5491	5341
NAUKRI	8000	8624	8319	8073	7826	7522	PIDILITIND	3165	3299	3231	3177	3123	3055
INFY	1930	1965	1945	1929	1913	1894	PEL	1000	1103	1053	1012	972	922
INDIGO	4489	4799	4651	4531	4411	4264	PFC	438	494	469	448	428	403
IPCALAB	1477	1538	1507	1482	1457	1426	POWERGRID	329	352	341	331	322	311
JSWENERGY	673	739	706	680	654	621	PRESTIGE	1730	1797	1758	1727	1696	1657
JSWSTEEL	1021	1069	1045	1026	1006	982	PGHH	16665	17113	16843	16624	16405	16134
JINDALSTEL	1001	1066	1033	1006	979	946	PNB	102	113	108	103	99	94
JUBLFOOD	619	654	636	622	607	589	QUESS	733	828	778	737	696	646
JKCEMENT	4384	4820	4615	4450	4284	4080	RBLBANK	191	220	207	196	185	172
KOTAKBANK	1795	1893	1842	1800	1759	1708	RECLTD	502	562	533	509	486	457
LT	3475	3588	3524	3472	3420	3356	RAJESHXPO	271	299	286	276	266	253
LTTS	5148	5361	5225	5114	5003	4867	RELIANCE	2741	2849	2796	2752	2709	2655
LICHSGFIN	608	666	638	615	593	565	SBILIFE	1787	1855	1821	1794	1767	1734
LTIM	6250	6434	6322	6232	6142	6030	SRF	2303	2424	2367	2321	2275	2218
LUPIN	2175	2273	2219	2175	2131	2077	SHREECEM	25295	26850	26141	25568	24995	24286
MRF	131555	139371	135593	132537	129481	125703	SHRIRAMFIN	3309	3543	3423	3326	3229	3109
MGL	1827	2002	1921	1857	1792	1711	SIEMENS	6999	7604	7328	7104	6881	6604
M&MFIN	292	318	305	295	284	271	SBIN	774	834	805	781	757	728
M&M	3062	3153	3089	3037	2985	2921	SAIL	132	148	140	134	128	121
MANAPPURAM	183	200	192	186	179	171	SJVN	119	135	127	121	115	107
MRPL	173	192	182	174	166	156	SUNPHARMA	1901	1944	1921	1902	1884	1861
MARICO	678	710	695	682	669	654	SUNTV	795	843	819	800	780	756
MARUTI	12541	12895	12689	12522	12355	12149	SYNGENE	866	897	879	864	849	831
MFSL	1150	1218	1186	1161	1135	1104	TVSMOTOR	2635	2761	2701	2652	2603	2543
LICI	931	1017	977	944	911	871	TCS	4274	4361	4309	4267	4225	4173
MOTHERSON	198	209	204	200	196	191	TATACOMM	1982	2192	2095	2016	1937	1839
MPHASIS	2868	3079	2979	2898	2818	2718	TATASTEEL	164	173	168	165	161	157
NATCOPHARM	1400	1475	1427	1388	1349	1301	TATAMOTORS	928	970	947	929	911	889

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TATAPOWER	441	491	468	449	431	408	VGUARD	436	463	448	436	425	410
TATASTEEL	164	173	168	165	161	157	VARROC	563	624	587	558	528	492
TECHM	1617	1660	1636	1616	1597	1572	VBL	546	610	579	554	529	498
NIACL	206	236	222	211	199	186	VEDL	500	533	516	502	488	471
RAMCOCEM	855	898	877	860	844	823	IDEA	9	11	10	9	9	8
TITAN	3575	3896	3746	3625	3504	3355	VOLTAS	1755	1866	1816	1775	1735	1685
UPL	581	628	606	587	569	547	WHIRLPOOL	2316	2484	2392	2318	2244	2153
ULTRACEMCO	11230	11784	11526	11317	11109	10850	WIPRO	531	554	542	533	523	511
UNIONBANK	114	126	120	116	111	105	YESBANK	21	23	22	21	21	19
FLUOROCHEM	3965	4270	4110	3980	3851	3690	ZEEL	126	139	133	128	123	117
UBL	2060	2168	2118	2078	2038	1988	ZYDUSLIFE	1048	1081	1066	1053	1040	1025
Index Name	Close	R2	R1	PP	S1	S2	Index Name	Close	R2	R1	PP	S1	S2
NIFTY 50	24796	25498	25155	24878	24600	24258	NIFTY FMCG	63028	64301	63694	63204	62713	62106
NIFTY MIDCAP 50	16133	16935	16533	16209	15884	15483	NIFTY IT	42191	43159	42600	42148	41695	41136
NIFTY AUTO	25807	26550	26141	25811	25480	25071	NIFTY METAL	9886	10499	10194	9948	9701	9397
NIFTY BANK	50479	53017	51802	50819	49836	48621	NIFTY PHARMA	22978	23517	23239	23015	22791	22514
NIFTY ENERGY	41039	43502	42315	41355	40395	39208	NIFTY PSU BANK	6492	7034	6778	6571	6363	6107
NIFTY FINANCIAL SE	23221	24225	23748	23362	22976	22499	NIFTY REALTY	1020	1067	1044	1026	1008	986

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