



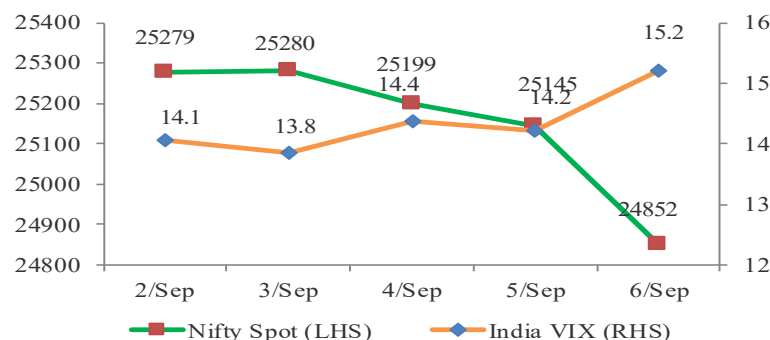
Market Overview

Indian benchmark indices, Nifty 50 and Sensex witnessed a significant sell-off on Friday, marking the fourth consecutive session of declines amid weak global market sentiment and renewed foreign fund outflows. The Barometer BSE Sensex declined 1,017.23 points or 1.24 percent to close at 81,183.93 with 26 constituents among the 30-share index ending in the red while NSE Nifty 50 fell 292.95 points or 1.17 percent to settle at 24,852.15. Most sectors ended in negative territory with PSU Bank and Oil & Gas stocks being the main drag in the previous week's closing session. Among individual stocks, State Bank of India and BPCL were the major laggards, falling 4.43% and 2.37%, respectively. Conversely, Asian Paint was the top performer, rising 1.09%. The fear gauge index, India VIX ended 13.63% higher on weekly basis signalling heightened expectations of market volatility in the coming sessions. On the institutional participation front, Foreign Institutional Investors (FIIs) continued their profit booking spree by offloading shares worth Rs 620.95 crore. However, Domestic Institutional Investors (DIIs) demonstrated confidence in the market with purchasing shares worth Rs 2,121.53 crore.

Key Economic Events for the Week

Date	Country	Economic event
09-09-2024	JP	Current Account
09-09-2024	JP	GDP Growth QoQ & Annualized Final
09-09-2024	CN	Inflation Rate MoM & YoY
09-09-2024	CN	Balance of Trade
10-09-2024	GB	Unemployment Rate
11-09-2024	GB	GDP MoM
11-09-2024	US	Core Inflation Rate MoM & YoY
11-09-2024	US	Inflation Rate MoM & YoY
11-09-2024	US	Change in Crude Oil Inventories
12-09-2024	IN	Inflation Rate MoM & YoY
12-09-2024	IN	Industrial Production YoY
12-09-2024	IN	Manufacturing Production YoY
13-09-2024	US	Michigan Consumer Sentiment Prel
14-09-2024	CN	Industrial Production YoY
14-09-2024	CN	Retail Sales YoY

NIFTY vs India VIX



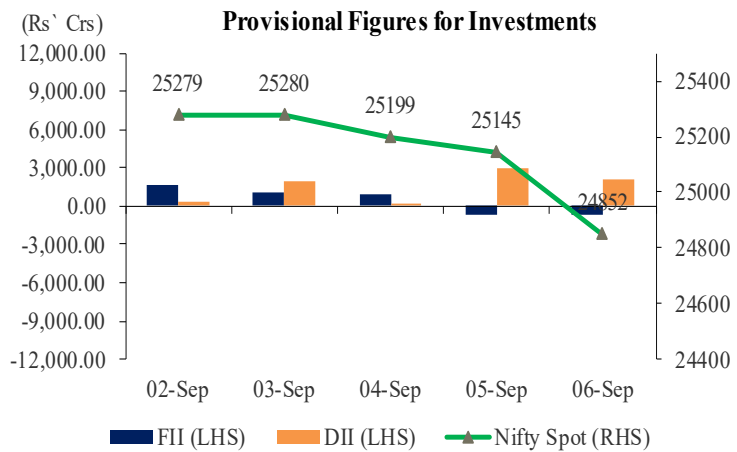
Asian Indices

Live Markets	As on 08.00 hours IST			
	Shanghai	Nikkei	Gift Nifty	Hang Seng
Current Quote	2,740.03	35,761.31	24,843.50	17,156.34
% Change	-0.93%	-1.73%	-0.33%	-1.65%

Sectoral Indices

Index	Last Close	% Change	P/E	Dividend Yield (%)
Sensex	81,184	-1.2	23.82	1.13
Nifty	24,852	-1.2	23.11	1.23
Nifty Midcap 50	16,414	-1.7	47.23	0.71
Nifty Auto	25,527	-1.2	25.10	0.86
Nifty Bank	50,577	-1.7	14.68	0.93
Nifty Energy	42,212	-1.6	15.59	2.31
Nifty Fin. Services	23,530	-1.4	16.76	0.92
Nifty FMCG	63,176	-0.8	49.64	1.69
Nifty IT	42,229	-1.0	34.51	1.84
Nifty Metal	9,161	-0.6	30.49	1.67
Nifty PSU Bank	6,655	-3.6	8.13	2.22
Nifty Realty	1,032	-1.0	56.12	0.40
Nifty Pharma	23,043	-0.5	38.48	0.59

NIFTY Vs. Institutional Activity



NSE Volume Movement

Particulars	5-Sep-24	6-Sep-24	% Change
Traded Value (Rs. In Crores)	119706	128603	7.43%
Traded Quantity (in Lakhs)	45248	61435	35.77%
Number of Trades	39625527	44663459	12.71%
Total Market Cap. (Rs. In Crores)	46234571	45681967	-1.20%



Business News

The company **PNB Housing Finance** is about to raise up to \$125 million through External Commercial Borrowing (ECB) in Q3FY25. Currently, PNB Housing Finance has an ECB sanction of \$125 million and is considering another between \$100 million and \$125 million. The company aims to grow its retail loan book to Rs 1 trillion by FY27.

The company **Deep Industries** has secured a Rs 1,402 crore order from Oil and Natural Gas Corporation to enhance production operations at ONGC's Rajahmundry facility. The company's current order book stood at Rs 1,246 crore as of June 30, 2024.

The public sector lenders **Punjab National Bank** and **Bank of Maharashtra** have received approval to raise up to Rs 5,000 crore each through their respective qualified institutional placements (QIP) in FY25. This funding aims to help meet public shareholding norms.

Economic Update (India & Global)

Unemployment rate in US decreases to 4.2 percent in August against 4.3 percent in July:

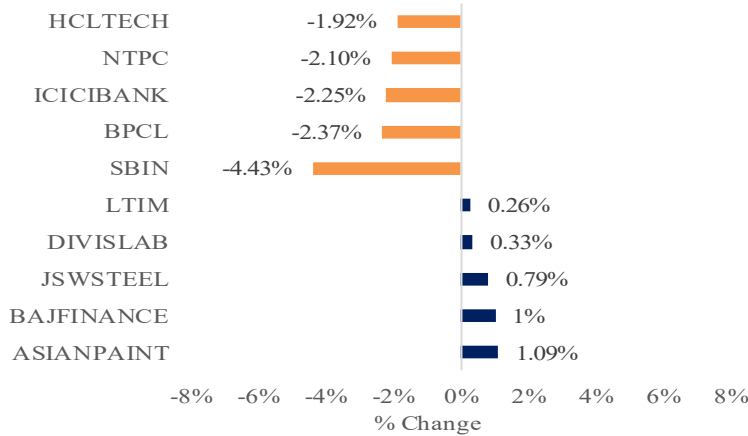
The unemployment rate in the United States eased to 4.2 percent in August of 2024 from the October 2021 high of 4.3 percent in the prior month, aligning with market expectations. The number of unemployed individuals was broadly unchanged from the previous month at 7.1 million. Among the unemployed, permanent job losers were loosely unchanged at 1.7 million, while individuals at a temporary layoff status dropped by 190 thousand to 872 thousand. Additionally, the number of long-term unemployed individuals seeking employment for over 27 weeks was steady at 1.5 million, making up for 21.3 percent of the unemployed population. Meanwhile, the labor force participation rate remained unchanged from the prior month at 62.7 percent.

The company **Jio Financial Services** and BlackRock Advisors Singapore Pte. Ltd. have formed a joint venture named Jio BlackRock Investment Advisers Pvt. Ltd. to provide investment advisory services. The newly incorporated company aims to carry out the primary business of offering advisory solutions in the investment space.

The company **Mazagon Dock** has secured an order worth Rs 1,486 crore from Oil & Natural Gas Corporation for a subsea pipeline replacement project. The project will be executed on an engineering, procurement, and construction (EPC) reimbursable basis.



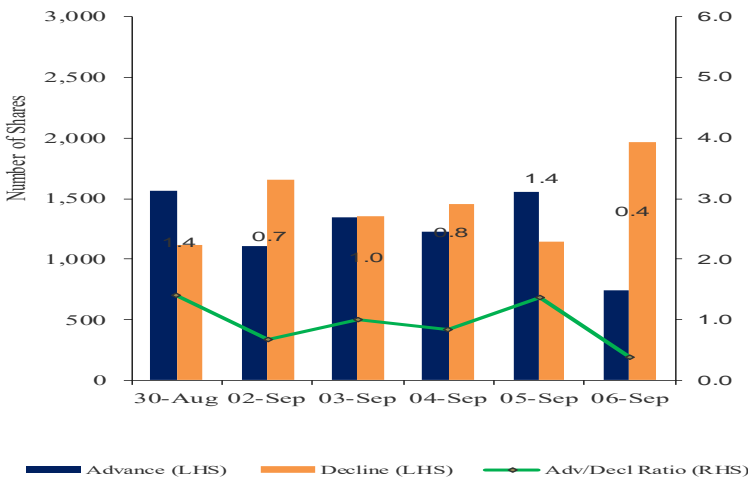
Top Gainers/Losers



Global Indices

Index	Last Close	Change in %
DJIA	40,345	-1.01%
S&P 500	5,408	-1.73%
NASDAQ	16,691	-2.55%
FTSE100	8,181	-0.73%
CAC	7,352	-1.07%
DAX	18,302	-1.48%
KOSPI	2,519	-1.01%

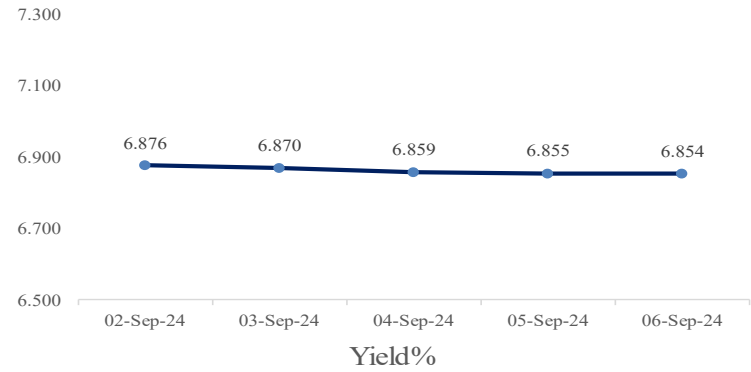
Advance – Decline



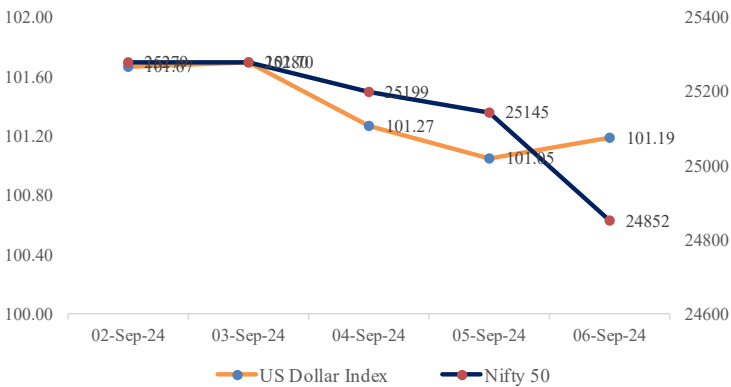
Indian ADR

	(Converted to INR)		Prem / (Disc) in (%)
	Close	NSE Close	1 Day
Infosys	22.54	1901.85	-0.016
Icici Bank	28.56	1208.15	-0.022
Drreddy	79.20	6667.15	-0.004
Hdfc Bank	60.51	1636.95	-0.005
Wipro	6.27	520.60	-0.008

10 Years GOI Bond Yield (%)



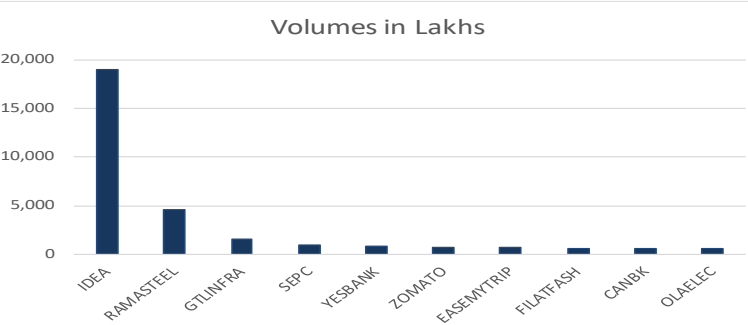
NIFTY vs Dollar Index



Commodities

	Last	% Change	YoY (%)
Energy			
Crude Oil ((USD/Bbl)	68.572	1.33%	-0.20
Brent (USD/Bbl)	72.009	1.33%	-0.20
Natural Gas (USD/MMBtu)	2.197	-3.42%	-0.25
Metals			
Gold (USD/t.oz)	2,498.52	0.46%	0.30
Silver (USD/t.oz)	28.050	0.43%	0.22
Copper(USD/Lbs)	4.014	0.21%	0.06

Volume Shocker



Currency Pair

	Last Close	Change in %
USD/INR	84.007	-0.02
GBP/INR	110.610	0.02
EUR/INR	93.402	0.11
JPY/INR	0.587	0.16



Market View from the Technical & Derivatives Research Desk

Nifty



Nifty 50 dropped more than 1 per cent each to close deep in the red on Friday, as the Indian markets were buffeted by regulatory headwinds, while some investors likely booked profits at record levels before the release of US jobs and payrolls data later in the day in the US. Technically, the index closed with formation of bearish candle on daily chart suggesting profit booking may continue and the support will be at 24770/24700 levels. Breakdown of 24670 levels would invite further selling pressure and then 24600/24520 levels are possible. However, on the downside it has resistance at 24950/25090/25275 levels. Keep an eye on global markets which will weigh on domestic market sentiments.

Bank Nifty



Technically the BANKNIFTY witnessed profit booking and closed below its key level of 51000 with formation of bearish candle on daily suggesting profit booking may continue. On the higher side the immediate resistance will be at 51020-160/51200/51380 levels. However, on the downside the support will be at 50330-220 levels. Breakdown of 50130 would invite further selling pressure and then we could see the index testing at 49800/49650 levels. Traders are advised to trade with strict stoploss due to high amount of volatility in global markets.

Intraday Stock Picks

Symbol	Buy/Sell	Target	Stoploss
SUNTV	Buy above 806	824	796
JSL	Buy above 731	744	725
ASHOKLEY Future	Sell below 248	240	252

Bulk Deals

Company	Acquirer	Qty	Price	Seller	Qty	Price
INDIGOPNTS	IRAGE BROKING SERVICES LLP	1,37,022	1478.08	SHARE INDIA SECURITIES LIMITED	2,48,295	1484.74
SEIL	LEGENDS GLOBAL OPPORTUNITIES (SINGAPORE) PTE. LTD.	19,65,000	122.44	NEW LEAINA INVESTMENTS LIMITED	19,65,000	122.44
TOTEM	LEGENDS GLOBAL OPPORTUNITIES (SINGAPORE) PTE. LTD.	2,91,020	343.97	INDIA DISCOVERY FUND LIMITED	2,91,020	343.97



Trade ideas - Pivot Point Indicators

Scrip Name	Close	R2	R1	PP	S1	S2	Scrip Name	Close	R2	R1	PP	S1	S2
ACC	2432	2522	2463	2415	2368	2308	CIPLA	1614	1651	1633	1618	1603	1585
AUBANK	703	723	713	705	697	688	COALINDIA	489	514	501	490	479	465
ADANIPORTS	1442	1503	1472	1446	1421	1389	COLPAL	3660	3763	3712	3670	3629	3578
ADANIPOWER	636	663	649	638	627	613	CONCOR	941	979	962	948	933	916
ABCAPITAL	217	231	224	219	213	207	COROMANDEL	1696	1761	1728	1701	1673	1640
ABFRL	310	322	316	311	306	300	CROMPTON	464	482	473	466	459	450
AJANTPHARM	3310	3499	3410	3337	3265	3175	CUMMINSIND	3772	3944	3861	3795	3728	3646
ALKEM	6335	6471	6378	6302	6226	6132	DLF	814	865	841	822	802	778
AMBUJACEM	624	640	632	625	619	610	DABUR	644	661	653	647	641	633
APOLLOHOSP	6907	7054	6974	6909	6845	6765	DALBHARAT	1875	1967	1923	1888	1852	1808
APOLLOTYRE	507	526	516	507	498	487	DIVISLAB	5121	5267	5184	5118	5051	4969
ASHOKLEY	248	256	252	249	245	241	DRREDDY	6670	6774	6723	6681	6640	6588
ASIANPAINT	3267	3343	3297	3259	3222	3176	EDELWEISS	119	130	124	119	115	109
AUROPHARMA	1538	1576	1552	1534	1515	1491	EICHERMOT	4748	4897	4828	4773	4717	4649
DMART	5310	5500	5383	5289	5195	5078	EMAMILTD	832	887	861	839	818	791
AXISBANK	1159	1206	1183	1164	1145	1121	ENDURANCE	2522	2586	2553	2525	2498	2464
BAJAJ-AUTO	10844	11014	10924	10851	10779	10689	ENGINERSIN	218	225	220	217	213	209
BAJFINANCE	7315	7515	7408	7322	7236	7129	ESCORTS	3689	3818	3756	3707	3657	3595
BAJAJFINSV	1857	1949	1902	1864	1825	1778	EXIDEIND	484	510	498	488	478	466
BAJAJHLDNG	10678	11146	10912	10722	10532	10297	FEDERALBNK	184	196	190	185	181	175
BALKRISIND	2977	3041	3000	2966	2933	2892	FORTIS	546	582	566	552	539	522
BANDHANBNK	197	209	203	199	194	188	IRFC	170	179	175	171	167	162
BANKBARODA	236	251	244	238	233	226	FSL	316	333	324	318	311	303
BANKINDIA	116	120	118	116	115	113	GAIL	223	233	228	224	220	216
BATAINDIA	1406	1477	1445	1419	1393	1362	GMRINFRA	91	100	96	93	89	85
BERGEPAIN	595	614	603	594	585	574	GICRE	385	412	399	388	378	365
BEL	284	297	291	285	280	274	GLENMARK	1704	1749	1726	1708	1689	1666
BHARATFORG	1552	1650	1605	1568	1532	1487	GODREJAGRO	780	825	803	785	767	745
BHEL	264	281	273	267	261	253	GODREJCP	1439	1490	1461	1437	1414	1384
BPCL	352	376	365	356	347	337	GODREJIND	1214	1408	1315	1240	1166	1073
BHARTIARTL	1540	1577	1558	1542	1526	1507	GODREJPROP	2855	2936	2896	2863	2830	2790
INSECTICID	951	1001	976	956	936	911	GRAPHITE	505	529	518	508	499	488
BIOCON	373	399	386	376	366	353	GRASIM	2696	2803	2749	2705	2661	2608
BBTC	2630	2801	2718	2650	2583	2500	GSPL	446	476	462	450	438	423
BOSCHLTD	32350	35417	33950	32763	31577	30110	HEG	1981	2087	2035	1993	1950	1898
BRITANNIA	5840	5930	5886	5851	5815	5771	HCLTECH	1754	1840	1798	1763	1729	1686
CESC	188	206	198	191	184	176	HDFCAMC	4414	4639	4536	4453	4370	4267
CAMS	4357	4545	4453	4378	4303	4211	HDFCBANK	1638	1659	1648	1640	1632	1621
CANBK	104	112	108	105	102	98	HDFCLIFE	740	768	754	743	732	718
CASTROLIND	265	287	277	268	260	249	HAVELLS	1871	1912	1891	1873	1856	1834
CHOLAFIN	1517	1597	1558	1527	1495	1457	HEROMOTOCO	5731	5884	5792	5717	5642	5550
CUB	167	179	173	168	163	158	HEG	1981	2087	2035	1993	1950	1898

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Scrip Name	Close	R2	R1	PP	S1	S2	Scrip Name	Close	R2	R1	PP	S1	S2
HINDUNILVR	2839	2897	2868	2844	2821	2791	NBCC	178	186	182	179	176	172
HINDZINC	487	506	497	490	483	474	NHPC	96	101	98	97	95	93
HUDCO	255	273	265	258	251	242	NMDC	211	218	214	210	207	203
ICICIBANK	1209	1256	1234	1216	1198	1176	NTPC	395	414	405	397	390	381
ICICIGI	2251	2313	2284	2261	2238	2209	NATIONALUM	174	180	177	175	172	169
ICICIPRULI	752	770	761	753	746	737	NESTLEIND	2510	2549	2525	2506	2486	2463
IDBI	88	97	93	90	86	82	NAM-INDIA	690	737	714	696	678	655
IDFCFIRSTB	74	77	75	74	73	72	OBEROIRLTY	1749	1846	1794	1752	1710	1657
ITC	502	524	513	504	495	483	ONGC	308	321	314	308	303	295
INDHOTEL	656	687	672	660	648	634	OIL	628	696	665	640	615	584
INFIBEAM	30	31	31	30	30	29	OFSS	10864	11730	11327	11001	10675	10272
INDIANB	523	581	554	532	511	484	PIIND	4606	4829	4693	4583	4474	4338
INDHOTEL	656	687	672	660	648	634	PNBHOUSING	1023	1082	1054	1031	1009	980
IOC	177	187	182	178	173	168	PAGEIND	40400	42036	41267	40644	40022	39252
IGL	542	583	563	547	530	510	PETRONET	355	381	369	358	348	336
INDUSINDBK	1413	1468	1440	1417	1395	1367	PFIZER	6165	6433	6303	6198	6093	5963
NAUKRI	7415	7589	7504	7435	7367	7282	PIDILITIND	3238	3309	3267	3234	3201	3159
INFY	1904	1967	1937	1912	1888	1858	PEL	1051	1109	1082	1061	1039	1013
INDIGO	4794	4986	4890	4813	4736	4640	PFC	545	572	559	549	538	525
IPCALAB	1422	1485	1455	1431	1407	1377	POWERGRID	329	340	334	329	324	318
JSWENERGY	708	737	721	709	696	681	PRESTIGE	1812	1887	1841	1804	1767	1721
JSWSTEEL	931	966	944	927	910	889	PGHH	16152	16409	16281	16177	16074	15946
JINDALSTEL	954	998	974	954	934	910	PNB	110	116	113	111	109	106
JUBLFOOD	646	663	654	646	638	628	QUESS	799	871	837	810	782	749
JKCEMENT	4700	4833	4753	4688	4623	4543	RBLBANK	212	223	218	214	210	205
KOTAKBANK	1768	1804	1784	1769	1753	1733	RECLTD	607	651	631	614	597	577
LT	3573	3699	3632	3578	3523	3457	RAJESHXPO	292	312	303	295	288	278
LTTS	5628	5922	5783	5671	5558	5419	RELIANCE	2931	3047	2993	2949	2906	2852
LICHSGFIN	697	735	717	701	686	668	SBILIFE	1903	1941	1920	1903	1886	1865
LTIM	6172	6449	6318	6212	6107	5976	SRF	2506	2704	2614	2542	2469	2380
LUPIN	2255	2337	2298	2267	2235	2197	SHREECEM	25522	26402	25939	25564	25188	24725
MRF	134200	138654	136623	134981	133338	131308	SHRIRAMFIN	3238	3306	3271	3242	3213	3177
MGL	1837	1961	1902	1855	1808	1750	SIEMENS	6626	6779	6703	6642	6581	6505
M&MFIN	326	339	333	327	322	315	SBIN	784	841	813	791	769	742
M&M	2699	2787	2742	2706	2670	2625	SAIL	129	135	132	130	128	125
MANAPPURAM	206	216	211	207	203	198	SJVN	131	136	133	131	129	127
MRPL	197	208	203	199	195	189	SUNPHARMA	1830	1890	1856	1828	1800	1766
MARICO	667	699	679	663	647	627	SUNTV	805	831	813	798	784	766
MARUTI	12251	12507	12347	12217	12087	11926	SYNGENE	900	922	911	902	893	881
MFSL	1121	1169	1143	1122	1101	1076	TVSMOTOR	2755	2826	2788	2757	2726	2688
LICI	1040	1100	1072	1049	1026	998	TCS	4461	4582	4522	4473	4424	4364
MOTHERSON	188	199	194	190	186	181	TATACOMM	1939	2009	1978	1953	1927	1896
MPHASIS	3052	3224	3142	3076	3010	2929	TATASTEEL	151	156	153	151	149	147
NATCOPHARM	1560	1620	1585	1557	1528	1493	TATAMOTORS	1051	1100	1075	1055	1035	1010

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TATAPOWER	417	427	422	417	413	408	VGUARD	467	488	477	469	461	450
TATASTEEL	151	156	153	151	149	147	VARROC	567	610	590	573	557	537
TECHM	1634	1685	1656	1633	1610	1582	VBL	1492	1548	1519	1496	1473	1444
NIACL	253	282	267	255	243	228	VEDL	460	481	471	463	454	444
RAMCOCEM	828	872	851	835	818	797	IDEA	13	16	15	14	13	11
TITAN	3698	3808	3749	3702	3654	3595	VOLTAS	1787	1827	1800	1777	1755	1728
UPL	611	637	624	614	604	591	WHIRLPOOL	2219	2320	2266	2223	2180	2126
ULTRACEMCO	11415	11703	11547	11420	11293	11137	WIPRO	522	539	530	523	516	507
UNIONBANK	121	126	124	122	120	118	YESBANK	23	24	24	23	23	23
FLUOROCHEM	3785	4134	3906	3722	3538	3311	ZEEL	135	140	137	135	133	131
UBL	2015	2080	2048	2022	1997	1965	ZYDUSLIFE	1100	1137	1120	1106	1092	1074
Index Name	Close	R2	R1	PP	S1	S2	Index Name	Close	R2	R1	PP	S1	S2
NIFTY 50	24852	25449	25168	24941	24714	24433	NIFTY FMCG	63176	64716	63950	63330	62710	61944
NIFTY MIDCAP 50	16414	16955	16705	16503	16301	16051	NIFTY IT	42229	43588	42964	42460	41955	41332
NIFTY AUTO	25527	26251	25901	25619	25336	24987	NIFTY METAL	9161	9399	9275	9176	9076	8952
NIFTY BANK	50577	52090	51378	50801	50225	49512	NIFTY PHARMA	23043	23426	23239	23088	22938	22751
NIFTY ENERGY	42212	43814	43047	42426	41805	41037	NIFTY PSU BANK	6655	7065	6875	6722	6569	6380
NIFTY FINANCIAL SE	23530	24148	23856	23619	23383	23091	NIFTY REALTY	1032	1066	1050	1037	1024	1008

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