



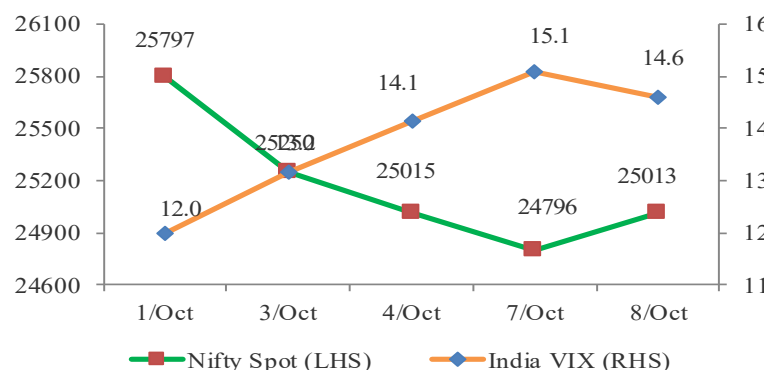
Market Overview

Frontline indices Sensex and Nifty 50 rebounded on Tuesday, snapping their long six-day losing streak amid bargain hunting and as traders shifted their focus to the RBI's policy decision scheduled on Wednesday. The broader index NSE Nifty 50 climbed 217.40 points or 0.88 percent to settle at 25,013.15 while the BSE Sensex surged 584.81 points to close at 81,634.81 with 18 constituents among the 30-share index ending in green. Almost every sector contributed to the rally with Media and Healthcare stocks leading the sectoral charts. Among individual stocks, Adani Enterprises and Adani Ports were the top performers, rising 4.73% and 4.67%, respectively. In contrast, SBI Life Insurance Company Ltd was the biggest laggard, falling 3.35%. The overall market breadth showed a positive shift with 2969 stocks advancing and 983 stocks declining. On the institutional participation front, Foreign Institutional Investors (FIIs) extended their profit booking journey by divesting shares worth Rs 5,729.60 crore while Domestic Institutional Investors (DIIs) displayed faith in the domestic market by purchasing shares worth Rs 7,000.68 crore.

Key Economic Events for the Week

Date	Country	Economic event
07-10-2024	GB	Halifax House Price Index MoM & YoY
08-10-2024	US	Balance of Trade
09-10-2024	US	Change in Crude Oil Inventories
09-10-2024	IN	RBI Interest Rate Decision
09-10-2024	US	FOMC Minutes
10-10-2024	US	Core Inflation Rate MoM & YoY
10-10-2024	US	Inflation Rate MoM & YoY
11-10-2024	GB	GDP MoM
11-10-2024	US	Industrial Production YoY
11-10-2024	US	Manufacturing Production YoY
11-10-2024	US	PPI MoM
13-10-2024	CN	Inflation Rate MoM & YoY
13-10-2024	CN	Balance of Trade

NIFTY vs India VIX



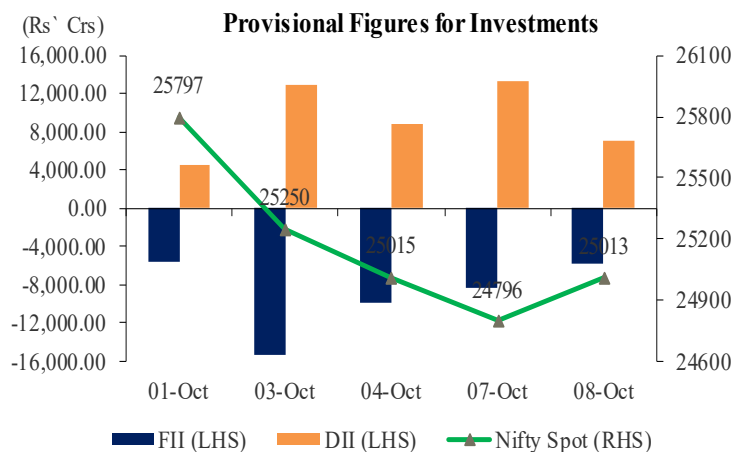
Asian Indices

Live Markets	As on 08.00 hours IST			
	Shanghai	Nikkei	Gift Nifty	Hang Seng
Current Quote	3,326.33	39,178.70	25,146.00	20,710.50
% Change	-4.68%	0.62%	0.10%	-1.03%

Sectoral Indices

Index	Last Close	% Change	P/E	Dividend Yield (%)
Sensex	81,635	0.7	23.98	1.11
Nifty	25,013	0.9	23.51	1.20
Nifty Midcap 50	16,408	1.7	49.52	0.69
Nifty Auto	26,236	1.7	25.70	0.83
Nifty Bank	51,021	1.1	14.30	0.98
Nifty Energy	41,713	1.6	15.18	2.23
Nifty Fin. Services	23,453	1.0	16.73	0.92
Nifty FMCG	63,327	0.5	50.59	1.66
Nifty IT	42,388	0.5	34.76	1.85
Nifty Metal	9,794	-0.9	32.20	2.16
Nifty PSU Bank	6,580	1.4	7.99	2.26
Nifty Realty	1,030	1.0	53.50	0.37
Nifty Pharma	23,308	1.4	38.84	0.58

NIFTY Vs. Institutional Activity



NSE Volume Movement

Particulars	7-Oct-24	8-Oct-24	% Change
Traded Value (Rs. In Crores)	127522	113420	-11.06%
Traded Quantity (in Lakhs)	47677	41114	-13.76%
Number of Trades	49996953	40062709	-19.87%
Total Market Cap. (Rs. In Crores)	44842163	45585915	1.66%



Business News

The company **Phoenix Mills** recorded retailer consumption of Rs 3,289 crore in the quarter ended September 2024, marking a 25 percent growth compared to the year-ago period. Gross retail collections stood at Rs 812 crore in Q2FY25, representing a 27 percent YoY increase. The weighted average trading occupancy across major malls was 92 percent, while the weighted average leased occupancy across these malls stood at 96 percent.

The real estate developer **Signature Global** reported a 184 percent YoY growth in pre-sales, amounting to Rs 2,780 crore. However, pre-sales declined by 11 percent sequentially in Q2FY25. The company sold 2.38 million square feet in the second quarter, up 143 percent YoY and 27 percent QoQ. Collections during the September 2024 quarter grew by 28 percent YoY to Rs 920 crore.

The company **IRB Infrastructure** reported a 19 percent year-on-year increase in toll revenue to Rs 502 crore for September, with expectations for continued growth due to the upcoming festive season.

Economic Update (India & Global)

US trade deficit narrows sharply in August on increase in exports:

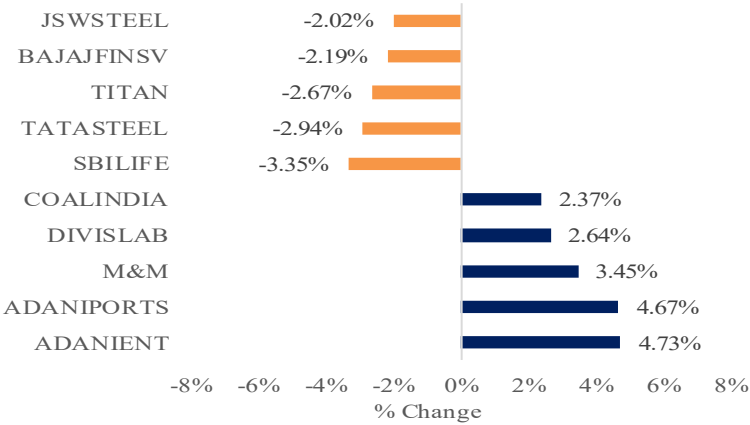
The US trade deficit narrowed sharply in August as exports increased and imports fell, suggesting that trade could be a small drag on economic growth in the third quarter. The trade gap contracted 10.8 percent to \$70.4 billion from a revised \$78.9 billion in July 2024, according to the Commerce Department's Bureau of Economic Analysis data released on Tuesday. Trade has subtracted from gross domestic product for two straight quarters. Growth estimates for the third quarter are currently as high as a 3.2 percent annualized rate. The economy grew at a 3.0 percent pace in the April-June quarter.

The Torrent Group company, **Torrent Power** has received a letter of award from Maharashtra State Electricity Distribution Company (MSEDCL) for the long-term supply of 2,000 megawatts (MW) energy storage capacity from its InSTS-connected pumped hydro storage plant. This 2,000 MW capacity includes 1,500 MW for which a Letter of Intent was already issued by MSEDCL in September.

The company **Namo eWaste Management** has acquired 2 acres of land in the Electronic Manufacturing Cluster in Ranga Reddy district, Telangana, from the Telangana State Industrial Infrastructure Corporation, for Rs 3 crore. The land will be utilized for setting up an e-waste recycling plant in Telangana.



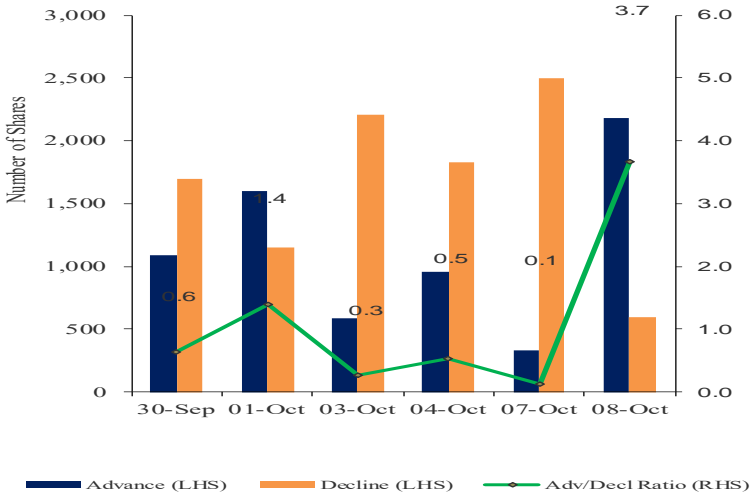
Top Gainers/Losers



Global Indices

Index	Last Close	Change in %
DJIA	42,080	0.30%
S&P 500	5,751	0.97%
NASDAQ	18,183	1.45%
FTSE100	8,191	-1.36%
CAC	7,521	-0.72%
DAX	19,066	-0.20%
KOSPI	2,595	-0.61%

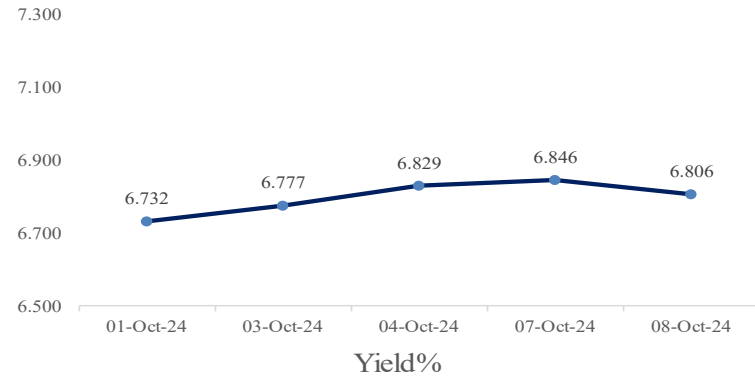
Advance – Decline



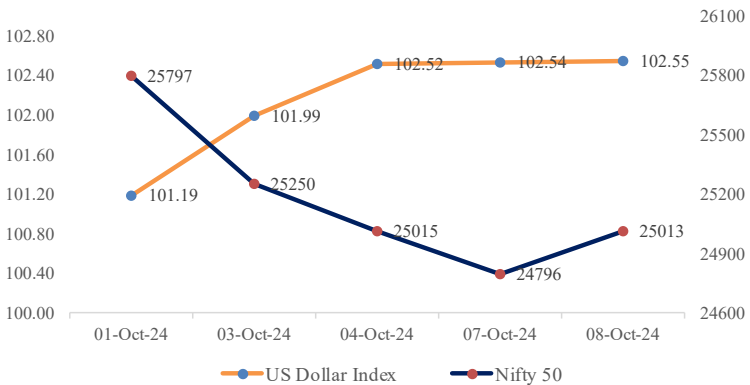
Indian ADR

(Converted to INR)	Prem / (Disc) in (%)		
	Close	NSE Close	1 Day
Infosys	23.32	1948.55	0.007
Icici Bank	29.30	1236.60	0.002
Dreddy	78.41	6656.05	0.007
Hdfc Bank	60.38	1651.05	0.021
Wipro	6.37	526.95	-0.008

10 Years GOI Bond Yield (%)



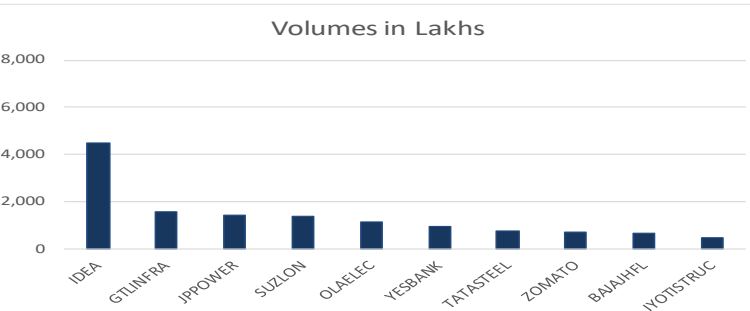
NIFTY vs Dollar Index



Commodities

	Last Close	% Change	YoY (%)
Energy			
Crude Oil ((USD/Bbl)	73.632	0.08%	-0.11
Brent (USD/Bbl)	77.320	0.18%	-0.10
Natural Gas (USD/MMBtu)	2.699	-1.24%	-0.26
Metals			
Gold (USD/t.oz)	2,620.01	-0.07%	0.41
Silver (USD/t.oz)	30.621	-0.15%	0.40
Copper(USD/Lbs)	4.418	-0.30%	0.22

Volume Shocker



Currency Pair

	Last Close	Change in %
USD/INR	84.065	0.01
GBP/INR	109.925	-0.59
EUR/INR	92.237	-0.62
JPY/INR	0.5682	-1.33



Market View from the Technical & Derivatives Research Desk

Nifty



After six consecutive days of decline, the domestic market index NIFTY50 rebounded, gaining nearly 1 per cent due to contrary to the exit poll results. The Nifty formed a bullish harami pattern on the daily timeframe, indicating positive bias. The index has resistance at 25290/25480-570/25880 levels, while on the lower side, the support will be at 24830/24750-520 levels. Breakdown of 24520 would invite further selling pressure and then we could see NIFTY testing at 24350/24290 levels. Keep an eye on RBI monetary policy outcome today, global markets, ongoing geopolitical tensions FPI inflows, Crude oil price movements, which will weigh on domestic market sentiments.

Bank Nifty



The Bank Nifty traded in a tight range with positive bias and closed above its key level of 51000 with formation of small positive candle in daily chart suggesting consolidation may continue. On the higher side the resistance will be at 51270/51700-990/52270 levels. However, on the downside the support will be at 50450-190/49930 levels. Breakdown of 49930 would invite further selling pressure and then we could see the index testing at 49800/49650/49400 levels. keep an eye on RBI policy outcome, ongoing geopolitical tensions which will weigh on domestic market sentiments.

Intraday Stock Picks

Symbol	Buy/Sell	Target	Stoploss
IDBI	Buy above 83	87	82
AWL	Buy above 340.50	349	335
LTF Future	Buy above 173	179	170

Bulk Deals

Company	Acquirer	Qty	Price	Seller	Qty	Price
ADVIKCA	ORCHARD ROAD PROPERTIES PVT LT	77,00,000	3.25	MANUSANT TRADING PRIVATE LIMITED	88,08,814	3.25
GNRL	PRAKASH UTTAMCHAND WADHWANI	12,00,000	23.15	SNORD TRADING PRIVATE LIMITED	15,00,000	23.15
SHRYDUS	ISHAAN TRADEFIN LLP	2,88,785	23.00	SAVAN RAJENDRAKUMAR PATEL	4,82,938	23.00



Trade ideas - Pivot Point Indicators

Scrip Name	Close	R2	R1	PP	S1	S2	Scrip Name	Close	R2	R1	PP	S1	S2
ACC	2388	2456	2409	2371	2333	2287	CIPLA	1640	1680	1657	1639	1621	1598
AUBANK	728	748	737	729	720	709	COALINDIA	493	510	497	487	477	465
ADANIPORTS	1421	1510	1447	1396	1345	1282	COLPAL	3730	3825	3766	3717	3669	3610
ADANIPOWER	642	679	654	634	613	588	CONCOR	892	922	901	885	868	847
ABCAPITAL	224	232	228	224	221	216	COROMANDEL	1574	1625	1594	1569	1544	1513
ABFRL	334	351	339	329	319	307	CROMPTON	429	445	436	428	421	411
AJANTPHARM	3391	3647	3478	3341	3204	3035	CUMMINSIND	3725	3865	3763	3680	3598	3495
ALKEM	6263	6435	6312	6211	6111	5987	DLF	842	864	848	836	823	808
AMBUJACEM	610	637	618	602	586	566	DABUR	568	579	573	568	563	557
APOLLOHOSP	6925	7136	6989	6871	6753	6607	DALBHARAT	1905	1975	1929	1891	1854	1807
APOLLOTYRE	509	531	516	504	492	477	DIVISLAB	5556	5739	5611	5507	5403	5275
ASHOKLEY	223	229	225	223	220	216	DRREDDY	6650	6760	6688	6631	6574	6502
ASIANPAINT	3098	3155	3114	3081	3048	3007	EDELWEISS	119	130	124	119	113	107
AUROPHARMA	1489	1552	1509	1475	1440	1397	EICHERMOT	4698	4885	4768	4674	4580	4464
DMART	4483	4768	4627	4513	4398	4257	EMAMILTD	738	760	747	736	725	711
AXISBANK	1157	1192	1172	1156	1140	1120	ENDURANCE	2229	2311	2253	2207	2160	2103
BAJAJ-AUTO	11914	12322	12036	11804	11573	11286	ENGINERSIN	202	219	207	198	188	176
BAJFINANCE	7215	7411	7307	7223	7140	7036	ESCORTS	3873	4021	3933	3861	3789	3701
BAJAJFINSV	1836	1938	1892	1854	1817	1770	EXIDEIND	496	516	502	490	479	464
BAJAJHLDNG	10360	10614	10441	10302	10162	9990	FEDERALBNK	188	196	191	186	182	177
BALKRISIND	2992	3287	3093	2935	2777	2583	FORTIS	598	623	605	591	576	558
BANDHANBNK	188	194	190	187	184	180	IRFC	152	164	156	149	142	134
BANKBARODA	248	257	251	246	241	235	FSL	317	340	325	312	299	283
BANKINDIA	106	113	109	105	101	96	GAIL	225	233	228	225	221	216
BATAINDIA	1390	1447	1410	1380	1350	1313	GMRINFRA	88	91	89	87	85	83
BERGEPAIN	574	592	580	571	561	549	GICRE	372	386	376	367	359	349
BEL	282	298	286	276	266	254	GLENMARK	1739	1818	1760	1714	1667	1610
BHARATFORG	1478	1543	1500	1465	1429	1386	GODREJAGRO	741	772	752	736	719	699
BHEL	267	280	271	263	255	246	GODREJCP	1306	1376	1343	1316	1290	1257
BPCL	339	351	342	336	329	320	GODREJIND	1097	1145	1113	1088	1062	1030
BHARTIARTL	1661	1702	1681	1664	1647	1626	GODREJPROP	2954	3091	2999	2924	2850	2757
INSECTICID	815	895	856	823	791	752	GRAPHITE	557	590	568	551	533	511
BIOCON	344	355	348	342	336	329	GRASIM	2745	2787	2756	2732	2707	2677
BBTC	2640	2866	2717	2596	2475	2325	GSPL	410	429	419	410	401	391
BOSCHLTD	38000	39756	38549	37574	36598	35392	HEG	2450	2773	2559	2387	2214	2000
BRITANNIA	6198	6414	6275	6162	6049	5909	HCLTECH	1784	1844	1805	1774	1742	1703
CESC	190	203	194	187	179	170	HDFCAMC	4199	4308	4230	4167	4104	4026
CAMS	4425	4823	4544	4319	4093	3814	HDFCBANK	1651	1691	1665	1643	1622	1595
CANBK	105	108	106	104	103	101	HDFCLIFE	710	725	715	707	700	690
CASTROLIND	226	234	228	224	219	213	HAVELLS	1952	2001	1967	1939	1911	1877
CHOLAFIN	1533	1606	1555	1513	1471	1420	HEROMOTOCO	5529	5680	5578	5495	5412	5310
CUB	159	166	161	157	153	148	HEG	2450	2773	2559	2387	2214	2000

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Scrip Name	Close	R2	R1	PP	S1	S2	Scrip Name	Close	R2	R1	PP	S1	S2
HINDUNILVR	2818	2955	2888	2834	2780	2714	NBCC	116	122	117	114	110	106
HINDZINC	511	535	519	506	493	477	NHPC	91	95	92	90	88	85
HUDCO	230	254	237	223	209	192	NMDC	220	237	227	218	210	200
ICICIBANK	1237	1263	1249	1238	1227	1213	NTPC	422	443	431	420	410	398
ICICIGI	2101	2174	2129	2093	2057	2013	NATIONALUM	213	231	219	210	200	188
ICICIPRULI	747	771	754	740	727	710	NESTLEIND	2578	2633	2601	2575	2548	2516
IDBI	83	87	84	82	79	76	NAM-INDIA	637	655	643	634	625	613
IDFCFIRSTB	73	75	74	73	72	71	OBEROIRLTY	1768	1825	1783	1750	1717	1675
ITC	509	518	513	509	505	500	ONGC	294	308	298	289	281	271
INDHOTEL	686	724	697	675	653	626	OIL	565	595	574	558	541	521
INFIBEAM	29	31	30	29	28	27	OFSS	11249	11801	11399	11074	10749	10347
INDIANB	529	550	535	523	511	496	PIIND	4587	4715	4624	4551	4477	4386
INDHOTEL	686	724	697	675	653	626	PNBHOUSING	946	976	959	945	931	914
IOC	165	169	166	164	161	158	PAGEIND	42324	43668	42709	41934	41158	40199
IGL	536	564	550	539	527	513	PETRONET	354	366	358	351	344	336
INDUSINDBK	1365	1398	1377	1360	1343	1322	PFIZER	5617	5903	5774	5669	5565	5436
NAUKRI	8300	8639	8395	8198	8001	7758	PIDILITIND	3192	3286	3217	3162	3107	3038
INFY	1946	2008	1969	1937	1905	1865	PEL	1028	1060	1037	1018	999	976
INDIGO	4609	4828	4678	4556	4434	4283	PFC	467	507	479	456	433	406
IPCALAB	1543	1621	1565	1519	1474	1417	POWERGRID	328	339	332	327	322	315
JSWENERGY	723	787	742	706	669	625	PRESTIGE	1827	1960	1864	1786	1709	1613
JSWSTEEL	1002	1042	1019	1000	981	958	PGHH	16700	17137	16877	16667	16456	16196
JINDALSTEL	986	1030	1004	983	962	936	PNB	103	105	104	102	101	99
JUBLFOOD	616	638	627	618	609	599	QUESS	752	779	760	745	730	711
JKCEMENT	4449	4576	4484	4410	4336	4244	RBLBANK	197	205	199	195	190	184
KOTAKBANK	1805	1845	1820	1800	1780	1756	RECLTD	526	570	538	512	486	454
LT	3533	3610	3556	3514	3471	3417	RAJESHXPO	276	282	278	274	270	265
LTTS	5150	5278	5199	5135	5070	4991	RELIANCE	2799	2876	2821	2777	2733	2678
LICHSGFIN	618	632	622	614	605	596	SBILIFE	1730	1855	1798	1751	1704	1647
LTIM	6373	6596	6441	6315	6190	6035	SRF	2337	2391	2355	2327	2298	2263
LUPIN	2228	2303	2249	2205	2160	2106	SHREECEM	25575	26165	25767	25444	25122	24723
MRF	132200	134274	132949	131878	130807	129482	SHRIRAMFIN	3332	3459	3386	3328	3269	3196
MGL	1836	1911	1866	1830	1794	1749	SIEMENS	7359	7853	7513	7238	6963	6623
M&MFIN	290	310	300	291	283	272	SBIN	781	796	787	779	772	762
M&M	3169	3291	3206	3137	3069	2984	SAIL	131	139	134	131	127	123
MANAPPURAM	183	187	185	183	181	179	SJVN	121	127	123	120	116	112
MRPL	176	184	178	174	169	163	SUNPHARMA	1916	1941	1925	1913	1901	1885
MARICO	698	725	706	691	676	657	SUNTV	798	838	817	799	782	761
MARUTI	12540	12776	12648	12544	12440	12312	SYNGENE	879	900	886	874	863	849
MFSL	1153	1194	1170	1150	1130	1106	TVSMOTOR	2745	2879	2782	2705	2627	2531
LICI	963	1012	979	951	924	890	TCS	4259	4352	4294	4248	4201	4143
MOTHERSON	205	215	208	202	196	188	TATACOMM	2005	2074	2033	2000	1966	1925
MPHASIS	2902	2985	2930	2885	2841	2786	TATASTEEL	160	170	164	160	156	151
NATCOPHARM	1427	1476	1443	1416	1389	1356	TATAMOTORS	925	957	934	914	895	872

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TATAPOWER	456	482	465	452	439	423	VGUARD	443	465	450	438	426	412
TATASTEEL	160	170	164	160	156	151	VARROC	572	597	579	565	550	532
TECHM	1628	1666	1642	1622	1603	1579	VBL	591	655	610	574	538	494
NIACL	209	218	212	207	202	196	VEDL	498	522	507	495	484	469
RAMCOCEM	857	889	872	859	846	830	IDEA	10	10	10	9	9	9
TITAN	3505	3686	3598	3527	3456	3368	VOLTAS	1803	1865	1822	1787	1752	1709
UPL	578	596	587	579	571	562	WHIRLPOOL	2359	2457	2391	2338	2284	2218
ULTRACEMCO	11370	11696	11509	11359	11208	11021	WIPRO	528	546	536	527	519	509
UNIONBANK	115	117	115	114	113	111	YESBANK	22	22	22	21	21	21
FLUOROCHEM	4140	4395	4218	4075	3932	3756	ZEEL	127	134	130	127	124	121
UBL	2125	2204	2146	2100	2054	1996	ZYDUSLIFE	1055	1081	1064	1050	1036	1019
Index Name	Close	R2	R1	PP	S1	S2	Index Name	Close	R2	R1	PP	S1	S2
NIFTY 50	25013	25335	25115	24938	24760	24541	NIFTY FMCG	63327	64184	63674	63262	62849	62339
NIFTY MIDCAP 50	16408	16871	16550	16290	16030	15708	NIFTY IT	42388	43271	42655	42157	41659	41044
NIFTY AUTO	26236	26989	26468	26047	25626	25106	NIFTY METAL	9794	10097	9897	9735	9573	9373
NIFTY BANK	51021	51869	51326	50888	50449	49906	NIFTY PHARMA	23308	23804	23461	23183	22905	22562
NIFTY ENERGY	41713	42914	42080	41405	40730	39895	NIFTY PSU BANK	6580	6717	6624	6548	6472	6379
NIFTY FINANCIAL SE	23453	23804	23576	23392	23209	22981	NIFTY REALTY	1030	1052	1037	1025	1013	998

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