

Weekly Equity Trend 09 December 2024

Weekly Volume Gainers

Sl. No	Symbol	LTP	Weekly Average Volume	Weekly Volume Change (Number of times)
1	ROML	58.8	83451	4.67
2	WELINV	928	9131	4.51
3	ITI	321	17086309	4.46
4	CHEMFAB	1105	78322	4.28
5	GABRIEL	479	724946	4.28
6	LPDC	13.57	756347	4.21
7	JAYBARMARU	92	364920	4.16
8	TIMESGTY	163.9	17893	4.16
9	HBLPOWER	675.35	6241525	4.15
10	PRAKASHSTL	9.28	1619648	4.06

Sectoral Indices

Index	Last Close	WoW (% Change)	P/E	Dividend Yield (%)
Sensex	81,709	2.39%	22.79	1.15
Nifty 50	24,678	2.27%	22.72	1.24
Nifty Midcap 50	16,322	3.98%	49.38	0.76
Nifty Auto	23,960	2.53%	23.30	0.94
Nifty Bank	53,510	2.79%	14.57	0.93
Nifty Energy	37,843	0.96%	15.29	2.36
Nifty Financial Serv	24,704	2.89%	17.12	0.87
Nifty FMCG	57,744	-0.34%	45.98	1.84
Nifty IT	44,716	3.64%	35.40	1.82
Nifty Metal	9,397	4.02%	22.37	2.28
Nifty PSU Bank	7,155	5.01%	8.10	2.08
Nifty Realty	1,074	5.27%	54.60	0.35
Nifty Pharma	22,435	0.87%	35.43	0.60

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NIFTY (24,677.80)

Weekly Technical View



The NIFTY 50 index extended its winning streak for the third consecutive week driven by favorable domestic macroeconomic data and continued buying interest from institutional investors. On the technical front, the NIFTY 50 index closed above the critical 24650 level, forming a bullish candle on the weekly chart, indicating a potential continuation of the upward trend. Adding to the optimism, NIFTY 50 experienced a positive breakout of the 50-day EMA on the daily chart. The index is presently consolidating within its previous day's range and a break above 24860 could pave the way for an upward move towards 25000/25300 levels. In contrast, support for NIFTY 50 can be seen at 23620/25550 levels. Breakdown of 23550 level would invite further selling pressure and then we could see NIFTY testing at 23350/23200 levels. Keep an eye on US Inflation data, India's CPI print and ongoing geopolitical tensions will weigh on domestic market sentiments.

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Research Desk

S. Devarajan	Head - Technical & Derivatives Research	devarajan.s@way2wealth.com
Jebaris Nadar	Research Associate	jebarisn@way2wealth.com

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Registered Office: Rukmini Towers, 3rd& 4th Floor, # 3/1, Platform Road, Sheshadripuram, Bangalore - 560 020,

Website: www.way2wealth.com Email: research@way2wealth.com *Way2wealth Research is also available on Bloomberg WTWL<GO>*

