



Market Overview

Frontline indices Sensex and Nifty 50 ended with decent gains on Monday, halting four consecutive sessions of decreases mainly driven by consumer stocks and renewed foreign fund inflows. The heavyweight index NSE Nifty 50 climbed 84.25 points to settle at 24,936.40 points while BSE Sensex surged 375.61 points to close at 81,559.54. FMCG and Banking stocks outperformed the sectoral indices while Oil & Gas stocks experienced selling pressure in yesterday's trading session. Among individual stocks, Hindustan Unilever and Shriram Finance were the top performers, rising 2.92% and 2.47%, respectively. In contrast, ONGC was the biggest laggard, falling 3.21%. The overall market breadth remained negative with 2390 stocks declining and 1650 stocks advancing. On the institutional participation front, Foreign Institutional Investors (FIIs) and Domestic Institutional Investors (DIIs) both adopted a bullish stance, with FIIs purchasing shares worth Rs 1,176.55 crore and DIIs buying shares worth Rs 1,757.02 crore, respectively.

Key Economic Events for the Week

Date	Country	Economic event
09-09-2024	JP	Current Account
09-09-2024	JP	GDP Growth QoQ & Annualized Final
09-09-2024	CN	Inflation Rate MoM & YoY
09-09-2024	CN	Balance of Trade
10-09-2024	GB	Unemployment Rate
11-09-2024	GB	GDP MoM
11-09-2024	US	Core Inflation Rate MoM & YoY
11-09-2024	US	Inflation Rate MoM & YoY
11-09-2024	US	Change in Crude Oil Inventories
12-09-2024	IN	Inflation Rate MoM & YoY
12-09-2024	IN	Industrial Production YoY
12-09-2024	IN	Manufacturing Production YoY
13-09-2024	US	Michigan Consumer Sentiment Prel
14-09-2024	CN	Industrial Production YoY
14-09-2024	CN	Retail Sales YoY

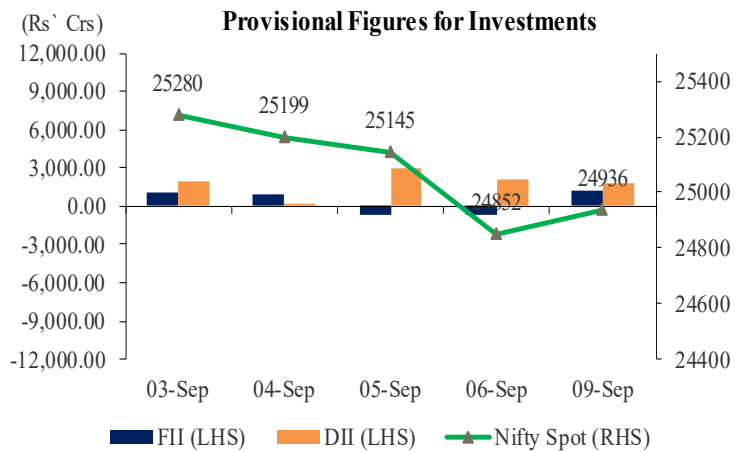
Asian Indices

Live Markets	As on 08.00 hours IST			
	Shanghai	Nikkei	Gift Nifty	Hang Seng
Current Quote	2,730.52	36,244.22	25,035.00	17,181.23
% Change	-0.22%	0.08%	0.22%	-0.09%

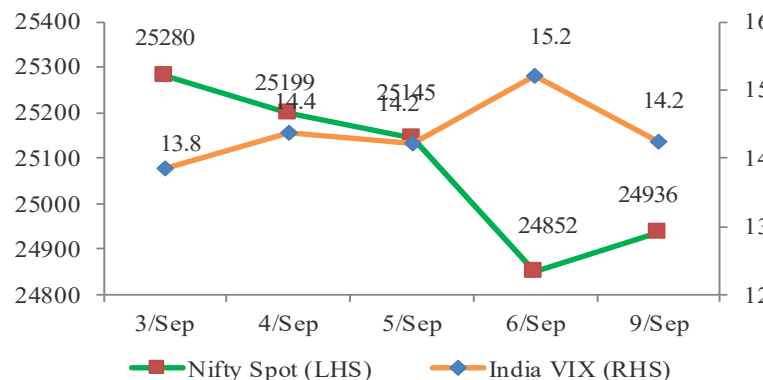
Sectoral Indices

Index	Last Close	% Change	P/E	Dividend Yield (%)
Sensex	81,560	0.5	23.82	1.13
Nifty	24,936	0.3	23.19	1.22
Nifty Midcap 50	16,329	-0.5	46.98	0.71
Nifty Auto	25,495	-0.1	25.06	0.86
Nifty Bank	51,118	1.1	14.84	0.92
Nifty Energy	41,927	-0.7	15.48	2.32
Nifty Fin. Services	23,722	0.8	16.90	0.91
Nifty FMCG	64,466	2.0	50.65	1.66
Nifty IT	41,919	-0.7	34.26	1.86
Nifty Metal	9,099	-0.7	30.28	1.68
Nifty PSU Bank	6,642	-0.2	8.11	2.22
Nifty Realty	1,030	-0.2	55.98	0.39
Nifty Pharma	23,009	-0.2	38.42	0.59

NIFTY Vs. Institutional Activity



NIFTY vs India VIX



NSE Volume Movement

Particulars	6-Sep-24	9-Sep-24	% Change
Traded Value (Rs. In Crores)	128603	106252	-17.38%
Traded Quantity (in Lakhs)	61435	43068	-29.90%
Number of Trades	44663459	40520749	-9.28%
Total Market Cap. (Rs. In Crores)	45681967	45659215	-0.05%



Business News

The company **Union Bank of India** has joined the Partnership for Carbon Accounting Financials (PCAF), reflecting its commitment to climate risk management and aligning with the Reserve Bank of India's draft guidelines on climate risk disclosures. By participating in PCAF, the bank will focus on measuring and managing financed emissions which are crucial for understanding and mitigating climate-related financial risks.

The public sector lender **Bank of Baroda** has successfully raised Rs 5,000 crore through a 10-year infrastructure bond issue, its second such issuance in a short span. The bonds were oversubscribed nearly three times, with the bank securing a competitive pricing of 7.26 per cent.

The company **HG Infra Engineering** has secured a Rs 781.11-crore contract from the Ministry of Road Transport & Highways (MoRTH) for the upgradation of NH 47.

Economic Update (India & Global)

China's CPI rises to 0.6 percent due to weather disruption:

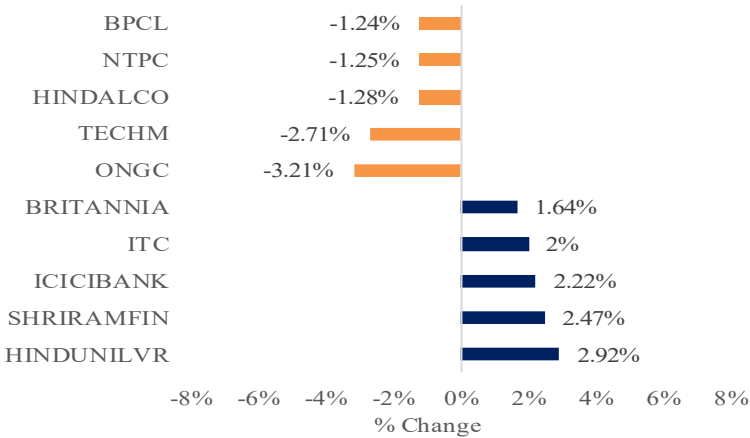
China's consumer inflation accelerated in August to the fastest pace in half a year, but the uptick was due more to higher food costs from weather disruptions than a recovery in domestic demand as producer price deflation worsened. China's annual inflation rate edged up to 0.6 percent in August 2024 from 0.5 percent in July, falling short of market forecasts of 0.7 percent. Still, it was the highest print since February, marking the 7th straight month of consumer inflation amid supply issues due to flaming heat and pouring rains. Food prices jumped 2.8 percent on year in August from an unchanged outcome in July, while non-food inflation was 0.2 percent, easing from 0.7 percent in July. Core inflation, excluding volatile food and fuel prices, was 0.3 percent in August which was the lowest in nearly three and a half years went down by 0.4 percent in July.

TP Solar, a subsidiary of Tata Power Renewable, which is a subsidiary of **Tata Power Company**, announced on Monday, September 9, the commencement of commercial production from the 2GW solar cell line at its state-of-the-art manufacturing facility in Tirunelveli, Tamil Nadu—the country's largest single-location solar cell & module plant.

The company **Suzlon Energy** has secured a 1,166 MW project in Gujarat with NTPC Green Energy Limited. This deal involves installing 370 wind turbines and is a key part of NTPC's goal to add 60 GW of renewable energy capacity by 2032. Suzlon's order book now totals nearly 5 GW.



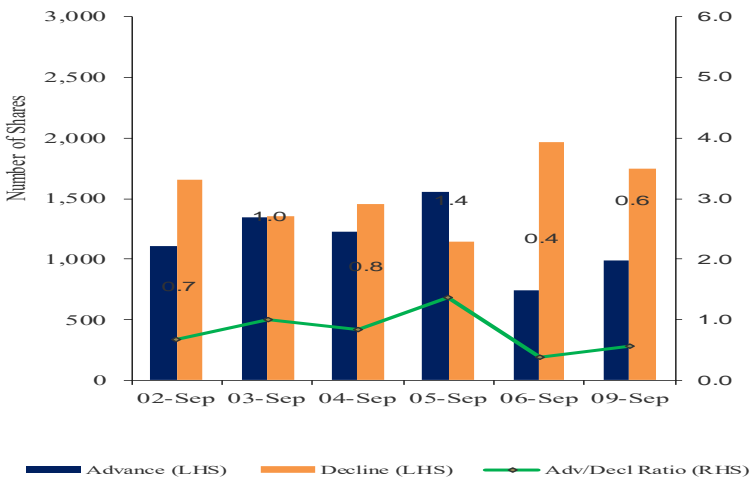
Top Gainers/Losers



Global Indices

Index	Last Close	Change in %
DJIA	40,830	1.20%
S&P 500	5,471	1.16%
NASDAQ	16,885	1.16%
FTSE100	8,271	1.09%
CAC	7,425	0.99%
DAX	18,444	0.77%
KOSPI	2,539	0.11%

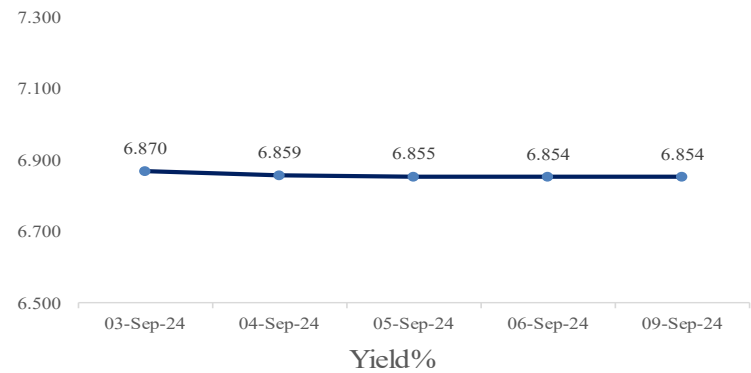
Advance – Decline



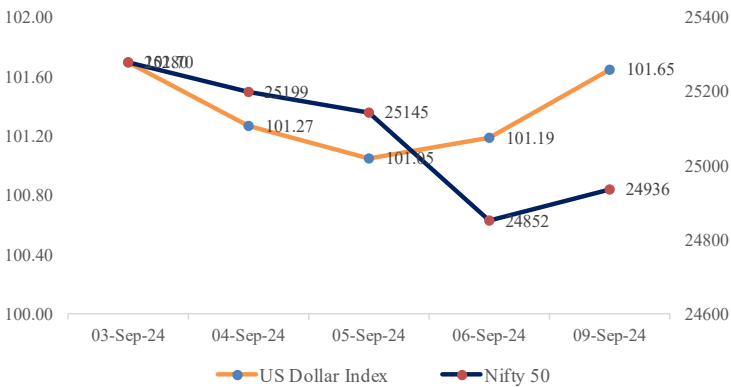
Indian ADR

	(Converted to INR) Prem / (Disc) in (%)		
	Close	NSE Close	1 Day
Infosys	22.62	1894.65	-0.004
Icici Bank	29.13	1235.00	0.022
Drreddy	79.61	6655.90	-0.002
Hdfc Bank	61.51	1646.50	0.006
Wipro	6.18	514.85	-0.011

10 Years GOI Bond Yield (%)



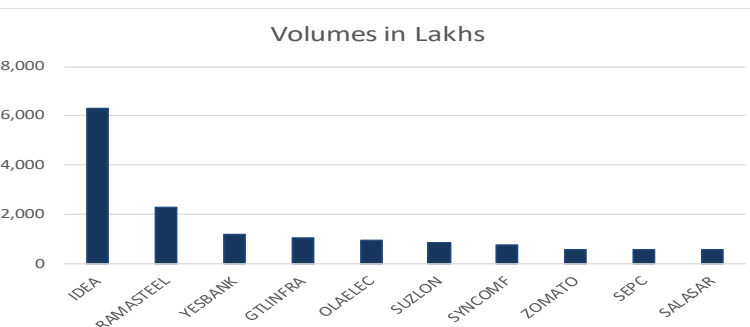
NIFTY vs Dollar Index



Commodities

	Last	% Change	YoY (%)
Energy			
Crude Oil ((USD/Bbl)	68.511	1.24%	-0.20
Brent (USD/Bbl)	71.602	0.76%	-0.20
Natural Gas (USD/MMBtu)	2.162	-4.96%	-0.26
Metals			
Gold (USD/t.oz)	2,502.52	0.62%	0.30
Silver (USD/t.oz)	28.324	1.41%	0.23
Copper(USD/Lbs)	4.083	1.93%	0.08

Volume Shocker



Currency Pair

	Last Close	Change in %
USD/INR	84.010	0.01
GBP/INR	109.937	-0.61
EUR/INR	92.892	-0.55
JPY/INR	0.585	-0.29



Market View from the Technical & Derivatives Research Desk

Nifty



Nifty 50 ended the day with a gain of 84 points, or 0.34 per cent, at 24,936.40. Domestic market benchmark index NIFTY50 rose even as global cues were mixed. Technically, the index closed with formation of bullish candle on daily chart suggesting consolidation may continue and it has resistance at 25030-90/25275 levels. The support will be at 24750/24700 levels. Breakdown of 24670 levels would invite further selling pressure and then 24600/24520 levels are possible. Traders are advised to trade with strict stoploss due to high amount of volatility in global markets.

Bank Nifty



Technically the BANKNIFTY marked lower buying pressure and closed above its key level of 51100 with formation of bullish candlestick pattern on daily chart suggesting consolidation may continue. On the higher side the immediate resistance will be at 51200/51380 levels. Above this level it can move towards 51480/5150 levels. However, on the downside the support will be at 50550/50330-220 levels. Breakdown of 50130 would invite further selling pressure and then we could see the index testing at 49800/49650 levels. Keep an eye on August US Consumer Price Index (CPI) is due on Wednesday, followed by the Producer Price Index (PPI) on Thursday. The US Fed monetary policy meeting is scheduled for September 17-18.

Intraday Stock Picks

Symbol	Buy/Sell	Target	Stoploss
MANKIND	Buy above 2455	2490	2440
ACC	Buy above 2462	2485	2452
APOLLOTYRE Future	Buy above 510	521	505

Bulk Deals

Company	Acquirer	Qty	Price	Seller	Qty	Price
SRESTHA	ISH TRAVEL & TOURS PRIVATE LIMITED	64,35,000	1.82	VIKRAM JAIN	96,25,000	1.82
SHIVATEX	SUNDAR RAM ENTERPRISE PRIVATE LIMITED	2,65,000	171.10	VEDANAYAGAM HOSPITAL PRIVATE LIMITED	2,65,000	171.10
TELOGICA	PATEL ASHOKKUMAR BABALBHAI	1,29,000	22.28	PEDABAPULU CHILAKAPATI	1,74,329	22.28



Trade ideas - Pivot Point Indicators

Scrip Name	Close	R2	R1	PP	S1	S2	Scrip Name	Close	R2	R1	PP	S1	S2
ACC	2460	2545	2485	2437	2390	2330	CIPLA	1621	1660	1639	1623	1606	1585
AUBANK	715	737	722	710	697	682	COALINDIA	486	498	490	484	478	470
ADANIPTS	1439	1473	1449	1431	1412	1388	COLPAL	3680	3753	3713	3680	3648	3608
ADANIPOWER	635	667	648	634	619	600	CONCOR	948	970	955	943	931	917
ABCAPITAL	217	222	219	216	214	210	COROMANDEL	1712	1759	1725	1697	1669	1635
ABFRL	313	326	317	310	303	294	CROMPTON	463	475	468	462	457	450
AJANTPHARM	3299	3438	3356	3290	3224	3142	CUMMINSIND	3675	3844	3765	3700	3636	3557
ALKEM	6261	6417	6344	6286	6227	6155	DLF	827	852	836	824	811	796
AMBUJACEM	630	649	636	625	615	602	DABUR	664	686	671	658	645	629
APOLLOHOSP	6858	7017	6935	6869	6802	6720	DALBHARAT	1879	1937	1898	1866	1834	1794
APOLLOTYRE	512	527	517	508	500	489	DIVISLAB	5170	5304	5218	5149	5080	4994
ASHOKLEY	245	253	248	245	241	237	DRREDDY	6652	6813	6727	6657	6587	6500
ASIANPAINT	3275	3360	3317	3282	3248	3205	EDELWEISS	114	128	120	114	108	100
AUROPHARMA	1520	1562	1541	1524	1508	1487	EICHERMOT	4743	4835	4786	4746	4707	4658
DMART	5360	5571	5434	5324	5213	5076	EMAMILTD	828	856	841	830	818	804
AXISBANK	1170	1206	1183	1164	1145	1121	ENDURANCE	2520	2604	2553	2513	2472	2422
BAJAJ-AUTO	10853	11014	10921	10845	10769	10676	ENGINERSIN	206	229	218	209	201	190
BAJFINANCE	7342	7487	7399	7328	7256	7168	ESCORTS	3674	3762	3707	3663	3618	3563
BAJAJFINSV	1861	1906	1879	1858	1836	1810	EXIDEIND	476	499	486	475	465	452
BAJAJHLDNG	10600	11233	10850	10540	10231	9848	FEDERALBNK	185	190	187	185	182	179
BALKRISIND	2966	3039	2995	2960	2924	2880	FORTIS	546	562	554	547	540	532
BANDHANBNK	196	199	197	195	194	192	IRFC	169	175	171	168	165	161
BANKBARODA	236	243	238	235	231	227	FSL	313	328	320	313	306	298
BANKINDIA	114	118	116	114	112	109	GAIL	218	229	224	219	215	209
BATAINDIA	1430	1485	1446	1414	1383	1344	GMRINFRA	91	94	92	91	89	88
BERGEPAIN	602	616	607	600	593	585	GICRE	406	434	415	399	383	363
BEL	284	294	287	281	276	269	GLENMARK	1709	1756	1729	1707	1685	1658
BHARATFORG	1553	1596	1569	1546	1524	1496	GODREJAGRO	766	795	780	768	757	742
BHEL	264	273	267	263	258	252	GODREJCP	1500	1627	1548	1484	1421	1342
BPCL	348	358	354	350	346	341	GODREJIND	1215	1266	1237	1214	1190	1161
BHARTIARTL	1541	1569	1552	1537	1522	1505	GODREJPROP	2879	2970	2919	2878	2837	2787
INSECTICID	951	1004	973	947	922	891	GRAPHITE	499	515	507	500	493	485
BIOCON	376	393	382	374	366	355	GRASIM	2708	2756	2725	2699	2673	2642
BBTC	2642	2798	2704	2628	2552	2458	GSPL	438	465	450	437	424	409
BOSCHLTD	33039	34198	33419	32789	32159	31381	HEG	2020	2093	2045	2006	1966	1918
BRITANNIA	5945	6076	5989	5917	5846	5759	HCLTECH	1749	1787	1768	1752	1736	1717
CESC	190	202	194	188	182	174	HDFCAMC	4404	4464	4427	4397	4368	4331
CAMS	4250	4420	4340	4275	4210	4129	HDFCBANK	1645	1667	1653	1641	1630	1616
CANBK	104	108	105	103	101	98	HDFCLIFE	735	763	749	738	727	714
CASTROLIND	258	277	267	258	249	239	HAVELLS	1894	1941	1910	1884	1859	1828
CHOLAFIN	1540	1575	1551	1531	1512	1488	HEROMOTOCO	5740	5849	5784	5732	5680	5616
CUB	168	173	170	167	165	161	HEG	2020	2093	2045	2006	1966	1918

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Scrip Name	Close	R2	R1	PP	S1	S2	Scrip Name	Close	R2	R1	PP	S1	S2
HINDUNILVR	2920	3032	2959	2900	2842	2769	NBCC	174	182	178	175	171	167
HINDZINC	481	494	487	481	476	469	NHPC	95	98	96	95	93	92
HUDCO	252	269	260	252	245	235	NMDC	208	217	212	208	204	199
ICICIBANK	1233	1276	1247	1224	1201	1172	NTPC	391	400	394	390	385	379
ICICIGI	2232	2356	2286	2229	2173	2103	NATIONALUM	172	177	174	171	168	164
ICICIPRULI	759	782	769	758	748	735	NESTLEIND	2517	2552	2528	2509	2489	2465
IDBI	88	91	89	87	86	83	NAM-INDIA	676	713	692	676	659	639
IDFCFIRSTB	72	76	74	73	72	70	OBEROIRLTY	1744	1784	1761	1742	1723	1700
ITC	512	525	516	508	501	491	ONGC	300	320	310	301	292	282
INDHOTEL	666	684	672	662	652	639	OIL	638	674	649	628	607	582
INFIBEAM	30	31	30	30	29	28	OFSS	10950	11277	11075	10911	10748	10545
INDIANB	522	542	530	521	512	500	PIIND	4598	4711	4651	4603	4554	4494
INDHOTEL	666	684	672	662	652	639	PNBHOUSING	1077	1189	1119	1061	1004	934
IOC	175	180	178	175	173	171	PAGEIND	40400	41035	40645	40330	40015	39625
IGL	533	561	546	535	523	509	PETRONET	343	365	353	345	336	325
INDUSINDBK	1428	1462	1439	1420	1401	1377	PFIZER	6180	6491	6336	6209	6083	5927
NAUKRI	7428	7669	7522	7404	7286	7140	PIDILITIND	3270	3376	3314	3264	3214	3151
INFY	1903	1948	1924	1904	1885	1860	PEL	1069	1111	1081	1057	1033	1003
INDIGO	4806	4931	4849	4783	4717	4635	PFC	525	571	547	528	508	484
IPCALAB	1408	1454	1428	1407	1385	1359	POWERGRID	328	335	330	327	323	319
JSWENERGY	731	784	753	727	702	670	PRESTIGE	1810	1914	1847	1793	1738	1671
JSWSTEEL	932	954	940	929	918	905	PGHH	16400	16731	16490	16296	16101	15860
JINDALSTEL	950	994	969	949	929	905	PNB	110	113	111	109	107	105
JUBLFOOD	645	657	649	642	635	626	QUESS	809	852	823	800	777	749
JKCEMENT	4830	5026	4883	4768	4652	4509	RBLBANK	210	216	212	210	207	204
KOTAKBANK	1790	1830	1803	1781	1759	1732	RECLTD	592	628	609	593	577	558
LT	3576	3630	3599	3575	3550	3519	RAJESHXPO	291	298	294	291	288	285
LTTS	5595	5761	5663	5584	5505	5407	RELIANCE	2927	2966	2944	2926	2908	2886
LICHSGFIN	701	729	711	696	682	664	SBILIFE	1897	1961	1932	1908	1884	1855
LTIM	6158	6284	6212	6154	6096	6024	SRF	2533	2607	2554	2511	2468	2415
LUPIN	2225	2292	2250	2217	2183	2142	SHREECEM	25799	26397	25987	25654	25322	24911
MRF	134117	137222	135389	133906	132422	130589	SHRIRAMFIN	3310	3431	3349	3283	3217	3135
MGL	1842	1967	1907	1859	1811	1751	SIEMENS	6590	6783	6671	6581	6490	6378
M&MFIN	324	337	330	324	319	312	SBIN	786	805	792	782	771	758
M&M	2709	2769	2728	2694	2661	2619	SAIL	128	132	130	128	126	123
MANAPPURAM	205	209	207	205	203	200	SJVN	127	135	130	127	124	120
MRPL	190	203	197	192	187	181	SUNPHARMA	1817	1853	1836	1822	1808	1791
MARICO	675	696	682	671	660	647	SUNTV	810	844	821	802	783	759
MARUTI	12148	12319	12229	12157	12084	11994	SYNGENE	895	924	908	896	883	867
MFSL	1123	1153	1136	1122	1108	1091	TVSMOTOR	2758	2825	2783	2749	2714	2672
LICI	1035	1068	1049	1033	1018	999	TCS	4458	4542	4497	4460	4423	4377
MOTHERSON	187	193	190	187	185	181	TATACOMM	1925	1958	1939	1923	1908	1888
MPHASIS	3006	3118	3059	3011	2962	2903	TATASTEEL	150	153	151	149	148	146
NATCOPHARM	1550	1603	1571	1546	1520	1489	TATAMOTORS	1041	1072	1054	1039	1024	1006

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Scrip Name	Close	R2	R1	PP	S1	S2	Scrip Name	Close	R2	R1	PP	S1	S2
TATAPOWER	419	427	421	416	412	406	VGUARD	459	480	469	460	451	439
TATASTEEL	150	153	151	149	148	146	VARROC	569	596	579	566	552	536
TECHM	1583	1675	1631	1596	1561	1518	VBL	1524	1569	1539	1514	1490	1459
NIACL	257	274	264	257	249	240	VEDL	461	471	464	458	452	444
RAMCOCEM	835	858	842	830	818	803	IDEA	13	14	14	13	13	12
TITAN	3676	3782	3728	3685	3641	3587	VOLTAS	1822	1882	1840	1806	1772	1729
UPL	605	619	612	606	600	592	WHIRLPOOL	2141	2291	2220	2162	2105	2033
ULTRACEMCO	11490	11730	11569	11439	11309	11148	WIPRO	517	529	522	517	512	506
UNIONBANK	120	125	122	119	117	114	YESBANK	23	24	23	23	22	22
FLUOROCHEM	3964	4257	4066	3911	3757	3566	ZEEL	133	138	135	134	132	130
UBL	2070	2152	2095	2050	2004	1948	ZYDUSLIFE	1108	1131	1115	1102	1089	1073
Index Name	Close	R2	R1	PP	S1	S2	Index Name	Close	R2	R1	PP	S1	S2
NIFTY 50	24936	25165	25009	24882	24756	24600	NIFTY FMCG	64466	65953	64906	64059	63211	62164
NIFTY MIDCAP 50	16329	16538	16419	16322	16225	16106	NIFTY IT	41919	42913	42438	42053	41669	41194
NIFTY AUTO	25495	25791	25589	25426	25263	25061	NIFTY METAL	9099	9276	9166	9077	8988	8877
NIFTY BANK	51118	52031	51402	50893	50384	49755	NIFTY PHARMA	23009	23297	23132	22998	22865	22699
NIFTY ENERGY	41927	42678	42237	41881	41525	41085	NIFTY PSU BANK	6642	6790	6694	6617	6540	6445
NIFTY FINANCIAL SE	23722	24039	23814	23633	23451	23227	NIFTY REALTY	1030	1052	1040	1030	1020	1008

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