



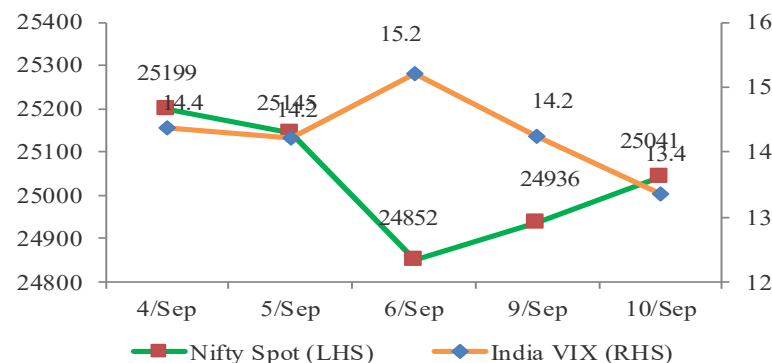
Market Overview

On Tuesday, key equity indices Nifty 50 and Sensex managed to end in green after a sluggish start amid mixed global cues and persistent foreign fund inflows. The Barometer BSE Sensex surged 361.75 points to settle at 81,921.29 with 22 constituents among the 30-share index ending in green while NSE Nifty 50 advanced 104.70 points to close at 25,041.10 points. FMCG and Financial Services stocks outperformed the sectoral indices while Metal stocks experienced selling pressure in yesterday's trading session. Among individual stocks, Bajaj Finance and Bajaj FinServ were the top performers, rising 3.33% and 3.22%, respectively. In contrast, Hindalco Industries was the biggest laggard, falling 2.49%. The overall market breadth showed a negative shift with 2335 stocks declining and 1705 stocks advancing. On the institutional participation front, Foreign Institutional Investors (FIIs) extended their bullish sentiment by purchasing shares worth Rs 2,208.23 crore while Domestic Institutional Investors (DIIs) displayed weakness in the domestic market by divesting shares worth Rs 275.37 crore.

Key Economic Events for the Week

Date	Country	Economic event
09-09-2024	JP	Current Account
09-09-2024	JP	GDP Growth QoQ & Annualized Final
09-09-2024	CN	Inflation Rate MoM & YoY
09-09-2024	CN	Balance of Trade
10-09-2024	GB	Unemployment Rate
11-09-2024	GB	GDP MoM
11-09-2024	US	Core Inflation Rate MoM & YoY
11-09-2024	US	Inflation Rate MoM & YoY
11-09-2024	US	Change in Crude Oil Inventories
12-09-2024	IN	Inflation Rate MoM & YoY
12-09-2024	IN	Industrial Production YoY
12-09-2024	IN	Manufacturing Production YoY
13-09-2024	US	Michigan Consumer Sentiment Prel
14-09-2024	CN	Industrial Production YoY
14-09-2024	CN	Retail Sales YoY

NIFTY vs India VIX



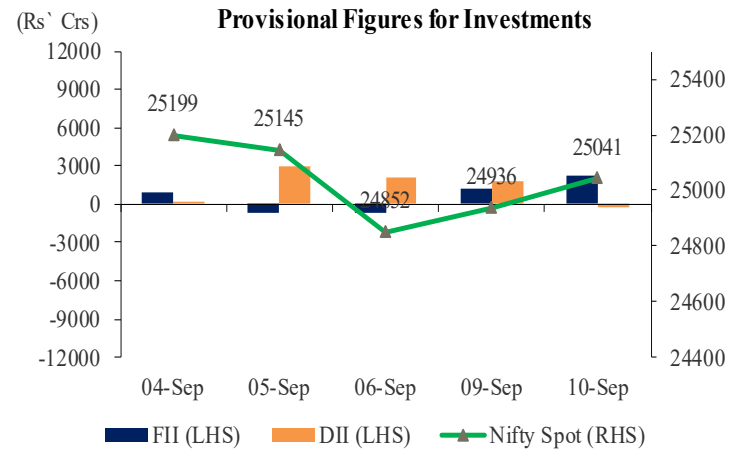
Asian Indices

Live Markets	As on 08.00 hours IST			
	Shanghai	Nikkei	Gift Nifty	Hang Seng
Current Quote	2,724.24	35,867.33	25,085.50	17,031.70
% Change	-0.73%	-0.81%	-0.12%	-1.17%

Sectoral Indices

Index	Last Close	% Change	P/E	Dividend Yield (%)
Sensex	81,921	0.4	23.82	1.13
Nifty	25,041	0.4	23.29	1.22
Nifty Midcap 50	16,563	1.4	47.65	0.70
Nifty Auto	25,556	0.2	25.12	0.86
Nifty Bank	51,272	0.3	14.88	0.92
Nifty Energy	42,243	0.8	15.60	2.31
Nifty Fin. Services	23,649	-0.3	16.84	0.92
Nifty FMCG	64,585	0.2	50.74	1.65
Nifty IT	42,644	1.7	34.85	1.83
Nifty Metal	9,156	0.6	30.31	2.20
Nifty PSU Bank	6,638	-0.1	8.11	2.22
Nifty Realty	1,039	0.9	56.48	0.39
Nifty Pharma	23,257	1.1	38.83	0.58

NIFTY Vs. Institutional Activity



NSE Volume Movement

Particulars	9-Sep-24	10-Sep-24	% Change
Traded Value (Rs. In Crores)	106252	107403	1.08%
Traded Quantity (in Lakhs)	43068	40190	-6.68%
Number of Trades	40520749	39282075	-3.06%
Total Market Cap. (Rs. In Crores)	45659215	45957452	0.65%



Business News

The company L&T Semiconductor Technologies, an arm of **L&T**, has entered a strategic partnership with IBM to advance processor design for edge devices and hybrid cloud systems. The collaboration aims to develop India's semiconductor tech ecosystem and is expected to drive innovation in computing applications.

The Aditya Birla group company, **Century Textiles and Industries** has acquired a 10-acre land parcel in Mumbai with significant development potential from the Wadia Group. The deal boosts the company's landholding and booking value potential.

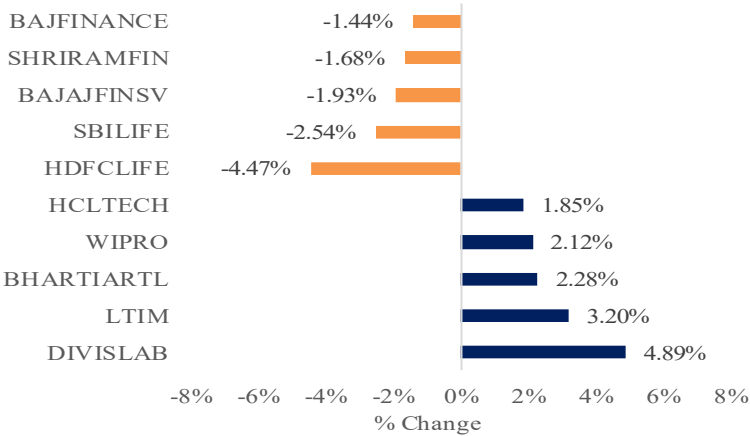
The company **Ashoka Buildcon** has finalised an agreement to transfer its complete 90 percent stake in ABL Indira Projects JV LLP for a sum of Rs 5.44 crore to Indira Projects & Development Pvt. Ltd.

The company **Coal India** is set to invest approximately Rs 67,000 crore in developing coal-fired power plants near its mining operations. This move, which includes 4.7 gigawatts of planned generation capacity over the next six to seven years, underscores the ongoing reliance on coal for India's power needs.

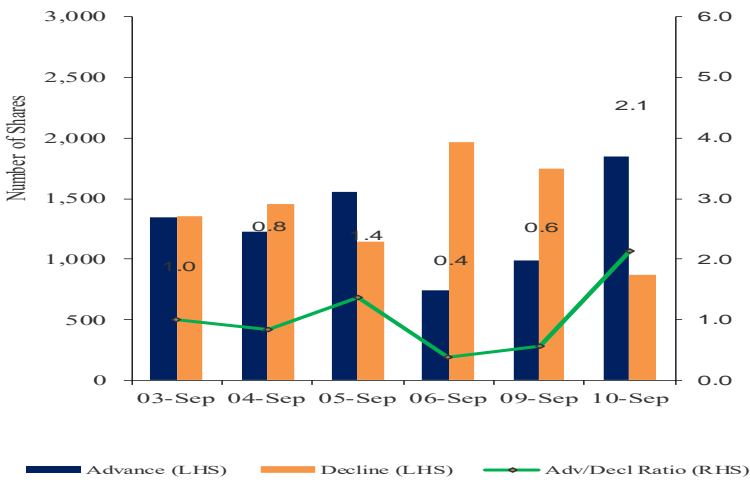
The company Reliance Retail Ventures, the retail business of **RIL**, has formed a 50/50 joint venture with Delta Galil Industries to enhance its apparel offerings in India. This partnership aims to bring innovative intimate and activewear products to the Indian market.



Top Gainers/Losers



Advance – Decline



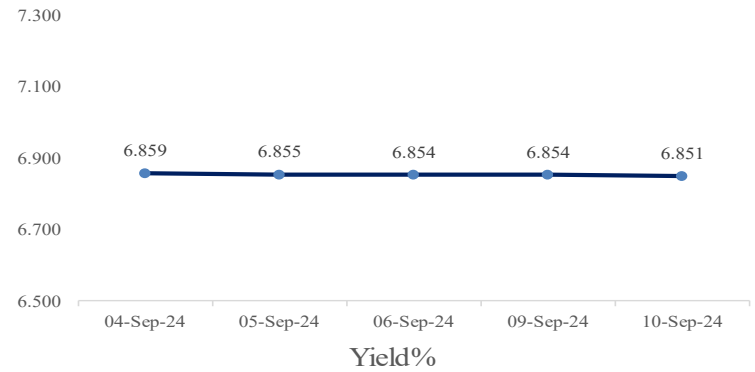
Global Indices

Index	Last Close	Change in %
DJIA	40,737	-0.23%
S&P 500	5,496	0.45%
NASDAQ	17,026	0.84%
FTSE100	8,206	-0.78%
CAC	7,408	-0.24%
DAX	18,266	-0.96%
KOSPI	2,519	-0.19%

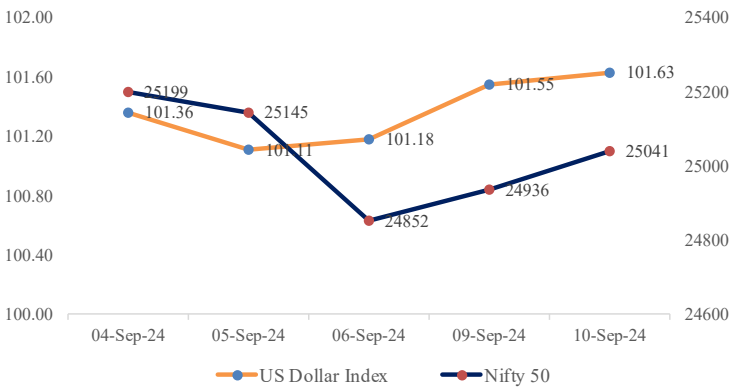
Indian ADR

(Converted to INR)	Prem / (Disc) in (%)		
	Close	NSE Close	1 Day
Infosys	22.93	1912.30	0.009
Icici Bank	28.96	1237.30	0.002
Drreddy	78.78	6650.40	-0.001
Hdfc Bank	61.03	1650.35	0.002
Wipro	6.33	525.75	0.021

10 Years GOI Bond Yield (%)



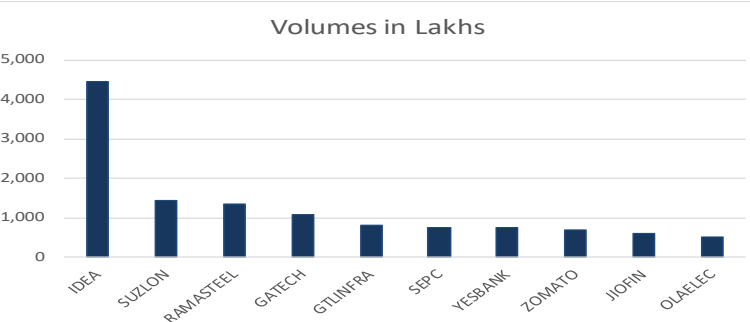
NIFTY vs Dollar Index



Commodities

	Last Close	% Change	YoY (%)
Energy			
Crude Oil ((USD/Bbl)	66.392	0.98%	-0.24
Brent (USD/Bbl)	69.748	0.81%	-0.24
Natural Gas (USD/MMBtu)	2.232	0.01%	-0.26
Metals			
Gold (USD/t.oz)	2,519.13	0.02%	0.32
Silver (USD/t.oz)	28.503	0.22%	0.23
Copper(USD/Lbs)	4.066	0.62%	0.08

Volume Shocker



Currency Pair

	Last Close	Change in %
USD/INR	84.030	0.02
GBP/INR	109.972	0.03
EUR/INR	92.822	-0.08
JPY/INR	0.5871	0.31



Market View from the Technical & Derivatives Research Desk

Nifty



Equity benchmark index NIFTY50 surged in early trading on Tuesday, buoyed by a global market rally and fresh foreign fund inflows. Technically, the index closed with formation of bullish candle on daily chart suggesting consolidation may continue and it has resistance at 25130-170/25275 levels. The support will be at 24970/24890 levels. Breakdown of 24890 levels would invite further selling pressure and then 24750 levels are possible. Traders are advised to trade with strict stoploss due to high amount of volatility in global markets.

Bank Nifty



Technically the BANKNIFTY marked lower buying pressure and closed above its key level of 51200 with formation of Hammer kind candlestick pattern on daily chart suggesting consolidation with positive bias may continue. On the higher side the immediate resistance will be at 51380-480 levels. Above this level it can move towards 51750 levels. However, on the downside the support will be at 51170/50950-50550 levels. Breakdown of 50550 would invite further selling pressure and then we could see the index testing at 50130 levels. Keep an eye on August US Consumer Price Index (CPI) is due on Wednesday, followed by the Producer Price Index (PPI) on Thursday. The US Fed monetary policy meeting is scheduled for September 17-18.

Intraday Stock Picks

Symbol	Buy/Sell	Target	Stoploss
GAIL	Buy above 220	228	216
IRFC	Buy above 170	178	166
HAL Future	Buy above 4720	4780	4690

Bulk Deals

Company	Acquirer	Qty	Price	Seller	Qty	Price
OSWALAGRO	ALLIANCE TECHNO PROJECTS LIMITED	11,40,557	71.00	VICTOR BUILDERS LIMITED	11,40,557	71.00
GATECH	MAHAMMADFARUK HAJIBHAI MIR	48,00,000	1.55	SILONI UPPAL	44,11,288	1.55
THREEMPAPPE	JINENDRA KUMAR JAIN	1,16,000	61.33	NEXT ORBIT VENTURES FUND	1,20,000	61.33



Trade ideas - Pivot Point Indicators

Scrip Name	Close	R2	R1	PP	S1	S2	Scrip Name	Close	R2	R1	PP	S1	S2
ACC	2443	2492	2467	2448	2428	2404	CIPLA	1631	1661	1646	1633	1621	1605
AUBANK	718	734	726	719	711	703	COALINDIA	492	503	495	488	482	474
ADANIPORTS	1449	1489	1467	1449	1431	1409	COLPAL	3669	3735	3703	3678	3652	3620
ADANIPOWER	634	656	646	638	630	620	CONCOR	940	967	954	943	932	919
ABCAPITAL	218	224	221	218	215	212	COROMANDEL	1710	1748	1728	1712	1697	1677
ABFRL	317	325	320	316	312	307	CROMPTON	467	482	474	468	461	453
AJANTPHARM	3403	3633	3500	3392	3284	3150	CUMMINSIND	3744	3850	3783	3729	3675	3608
ALKEM	6311	6466	6384	6318	6252	6170	DLF	827	849	837	828	819	807
AMBUJACEM	627	637	632	627	623	617	DABUR	664	676	670	665	661	655
APOLLOHOSP	6926	7080	6992	6921	6850	6762	DALBHARAT	1886	1938	1913	1893	1872	1847
APOLLOTYRE	519	529	523	518	512	506	DIVISLAB	5444	5708	5517	5363	5209	5019
ASHOKLEY	248	255	251	247	244	240	DRREDDY	6662	6774	6710	6657	6605	6540
ASIANPAINT	3292	3345	3315	3291	3267	3237	EDELWEISS	116	122	118	116	113	110
AUROPHARMA	1517	1549	1534	1522	1510	1495	EICHERMOT	4723	4834	4775	4726	4678	4618
DMART	5338	5507	5425	5358	5292	5210	EMAMILTD	824	876	849	828	806	780
AXISBANK	1187	1208	1194	1184	1173	1159	ENDURANCE	2488	2600	2546	2501	2457	2402
BAJAJ-AUTO	11025	11300	11105	10947	10789	10594	ENGINERSIN	212	226	218	211	204	196
BAJFINANCE	7244	7514	7378	7269	7160	7024	ESCORTS	3746	3819	3770	3730	3690	3641
BAJAJFINSV	1828	1922	1876	1839	1803	1757	EXIDEIND	480	491	485	480	475	469
BAJAJHLDNG	10328	10732	10533	10373	10212	10013	FEDERALBNK	186	189	187	186	184	183
BALKRISIND	3074	3227	3128	3048	2968	2869	FORTIS	560	580	567	557	547	535
BANDHANBNK	200	206	202	199	196	193	IRFC	169	174	172	170	168	166
BANKBARODA	236	239	238	236	235	233	FSL	327	349	335	323	312	298
BANKINDIA	112	117	115	113	111	109	GAIL	220	226	222	220	217	214
BATAINDIA	1435	1465	1448	1434	1420	1402	GMRINFRA	93	95	93	93	92	90
BERGEPAIN	603	616	610	604	598	592	GICRE	396	412	405	399	393	385
BEL	286	294	289	286	282	277	GLENMARK	1728	1776	1750	1729	1708	1682
BHARATFORG	1572	1602	1583	1568	1552	1533	GODREJAGRO	784	819	798	781	765	744
BHEL	265	273	268	265	261	257	GODREJCP	1507	1542	1519	1500	1481	1458
BPCL	347	357	352	348	343	338	GODREJIND	1210	1262	1233	1210	1187	1159
BHARTIARTL	1577	1626	1595	1569	1544	1513	GODREJPROP	2880	2940	2908	2883	2858	2826
INSECTICID	960	995	974	957	941	920	GRAPHITE	504	522	512	504	496	486
BIOCON	388	401	392	385	378	369	GRASIM	2705	2752	2722	2699	2675	2646
BBTC	2705	2857	2768	2696	2624	2535	GSPL	434	447	441	435	430	423
BOSCHLTD	33555	34710	34060	33535	33010	32360	HEG	2036	2102	2068	2040	2013	1979
BRITANNIA	5959	6077	6016	5966	5917	5856	HCLTECH	1782	1831	1799	1773	1747	1714
CESC	199	209	202	196	190	183	HDFCAMC	4398	4563	4467	4390	4313	4217
CAMS	4257	4345	4301	4265	4229	4185	HDFCBANK	1651	1670	1657	1648	1638	1625
CANBK	104	106	105	104	103	102	HDFCLIFE	703	755	731	712	693	669
CASTROLIND	260	274	267	261	256	249	HAVELLS	1925	1987	1950	1920	1891	1854
CHOLAFIN	1515	1589	1552	1522	1491	1454	HEROMOTOCO	5678	6018	5861	5734	5606	5449
CUB	168	171	169	168	167	165	HEG	2036	2102	2068	2040	2013	1979

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Scrip Name	Close	R2	R1	PP	S1	S2	Scrip Name	Close	R2	R1	PP	S1	S2
HINDUNILVR	2902	2978	2940	2909	2878	2840	NBCC	181	190	184	179	174	169
HINDZINC	486	502	493	485	478	469	NHPC	95	97	96	95	94	93
HUDCO	254	261	257	253	250	246	NMDC	211	216	213	210	208	204
ICICIBANK	1238	1255	1244	1235	1226	1216	NTPC	399	409	402	396	390	383
ICICIGI	2172	2322	2247	2187	2126	2051	NATIONALUM	176	182	178	175	171	167
ICICIPRULI	747	770	758	748	738	725	NESTLEIND	2533	2578	2553	2532	2511	2485
IDBI	89	91	89	89	88	87	NAM-INDIA	674	699	688	678	669	658
IDFCFIRSTB	73	75	74	73	72	71	OBEROIRLTY	1763	1806	1778	1755	1732	1704
ITC	513	521	516	512	508	504	ONGC	296	306	301	297	293	288
INDHOTEL	696	727	705	686	668	646	OIL	608	673	644	620	595	566
INFIBEAM	30	32	31	31	30	29	OFSS	11260	11827	11506	11247	10987	10666
INDIANB	518	535	527	520	514	505	PIIND	4695	4794	4725	4669	4612	4543
INDHOTEL	696	727	705	686	668	646	PNBHOUSING	1050	1116	1085	1060	1034	1003
IOC	176	179	177	176	174	173	PAGEIND	40316	41206	40810	40489	40168	39772
IGL	541	549	543	538	533	527	PETRONET	342	352	347	343	338	333
INDUSINDBK	1438	1457	1443	1432	1421	1407	PFIZER	6165	6450	6303	6184	6066	5919
NAUKRI	7474	7641	7553	7483	7412	7325	PIDILITIND	3229	3336	3288	3249	3210	3162
INFY	1914	1969	1939	1915	1891	1861	PEL	1058	1092	1076	1063	1050	1033
INDIGO	4838	4931	4867	4814	4762	4697	PFC	512	544	529	516	504	489
IPCALAB	1445	1487	1458	1435	1411	1383	POWERGRID	335	344	337	332	327	321
JSWENERGY	747	765	753	743	733	721	PRESTIGE	1822	1930	1867	1816	1764	1701
JSWSTEEL	939	965	951	939	928	913	PGHH	16449	16742	16552	16399	16246	16056
JINDALSTEL	964	995	977	962	948	929	PNB	110	112	111	110	109	108
JUBLFOOD	665	698	677	660	643	622	QUESS	824	854	837	824	810	794
JKCEMENT	4715	5093	4905	4753	4601	4414	RBLBANK	214	220	216	214	211	207
KOTAKBANK	1790	1819	1802	1789	1776	1759	RECLTD	578	614	597	583	569	552
LT	3600	3673	3632	3599	3565	3524	RAJESHXPO	294	297	295	293	291	289
LTTS	5690	5848	5750	5671	5591	5493	RELIANCE	2924	2968	2946	2928	2910	2888
LICHSGFIN	689	722	706	693	680	664	SBILIFE	1855	1932	1893	1861	1830	1790
LTIM	6332	6611	6441	6303	6165	5995	SRF	2541	2599	2568	2544	2519	2488
LUPIN	2224	2282	2253	2229	2206	2176	SHREECEM	25701	26177	25950	25767	25583	25356
MRF	135775	138372	136764	135464	134163	132555	SHRIRAMFIN	3256	3424	3341	3275	3208	3126
MGL	1862	1955	1907	1869	1831	1784	SIEMENS	6575	6735	6652	6586	6519	6436
M&MFIN	325	333	329	325	322	317	SBIN	783	799	790	783	776	767
M&M	2694	2748	2719	2695	2672	2643	SAIL	129	134	131	129	127	125
MANAPPURAM	205	210	207	205	202	199	SJVN	134	142	136	132	127	122
MRPL	194	201	197	193	190	185	SUNPHARMA	1836	1858	1845	1835	1824	1812
MARICO	678	692	685	679	673	666	SUNTV	810	837	823	811	799	785
MARUTI	12279	12484	12339	12222	12104	11959	SYNGENE	930	973	945	923	901	874
MFSL	1137	1165	1146	1131	1115	1097	TVSMOTOR	2754	2821	2789	2764	2738	2706
LICI	1034	1057	1046	1036	1027	1016	TCS	4510	4634	4558	4497	4435	4359
MOTHERSON	190	195	192	189	186	183	TATACOMM	2000	2084	2026	1979	1932	1874
MPHASIS	3081	3213	3133	3068	3003	2923	TATASTEEL	150	154	152	150	148	146
NATCOPHARM	1545	1625	1587	1555	1524	1485	TATAMOTORS	1035	1062	1049	1039	1028	1016

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TATAPOWER	446	475	454	438	421	401	VGUARD	469	485	475	467	459	449
TATASTEEL	150	154	152	150	148	146	VARROC	571	589	580	573	566	557
TECHM	1611	1650	1623	1601	1579	1552	VBL	1518	1718	1586	1479	1372	1240
NIACL	247	265	257	250	243	235	VEDL	440	450	445	440	436	431
RAMCOCEM	842	861	850	840	831	819	IDEA	14	14	14	14	13	13
TITAN	3721	3828	3764	3712	3660	3596	VOLTAS	1822	1867	1842	1822	1801	1776
UPL	619	635	624	615	606	594	WHIRLPOOL	2141	2196	2165	2140	2115	2084
ULTRACEMCO	11555	11799	11662	11552	11441	11304	WIPRO	525	542	531	522	514	503
UNIONBANK	121	125	123	122	120	118	YESBANK	23	23	23	23	23	23
FLUOROCHEM	3925	4137	4025	3934	3843	3731	ZEEL	139	150	143	138	133	126
UBL	2078	2118	2095	2077	2059	2036	ZYDUSLIFE	1112	1131	1122	1114	1106	1096
Index Name	Close	R2	R1	PP	S1	S2	Index Name	Close	R2	R1	PP	S1	S2
NIFTY 50	25041	25346	25167	25023	24878	24700	NIFTY FMCG	64585	65346	64937	64606	64275	63866
NIFTY MIDCAP 50	16563	16780	16648	16542	16435	16303	NIFTY IT	42644	43764	43091	42546	42001	41327
NIFTY AUTO	25556	25844	25669	25527	25386	25211	NIFTY METAL	9156	9345	9244	9163	9081	8981
NIFTY BANK	51272	51762	51451	51199	50947	50635	NIFTY PHARMA	23257	23481	23337	23221	23105	22962
NIFTY ENERGY	42243	42805	42466	42191	41916	41576	NIFTY PSU BANK	6638	6741	6692	6653	6613	6565
NIFTY FINANCIAL SE	23649	24015	23825	23672	23519	23329	NIFTY REALTY	1039	1052	1044	1037	1030	1022

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