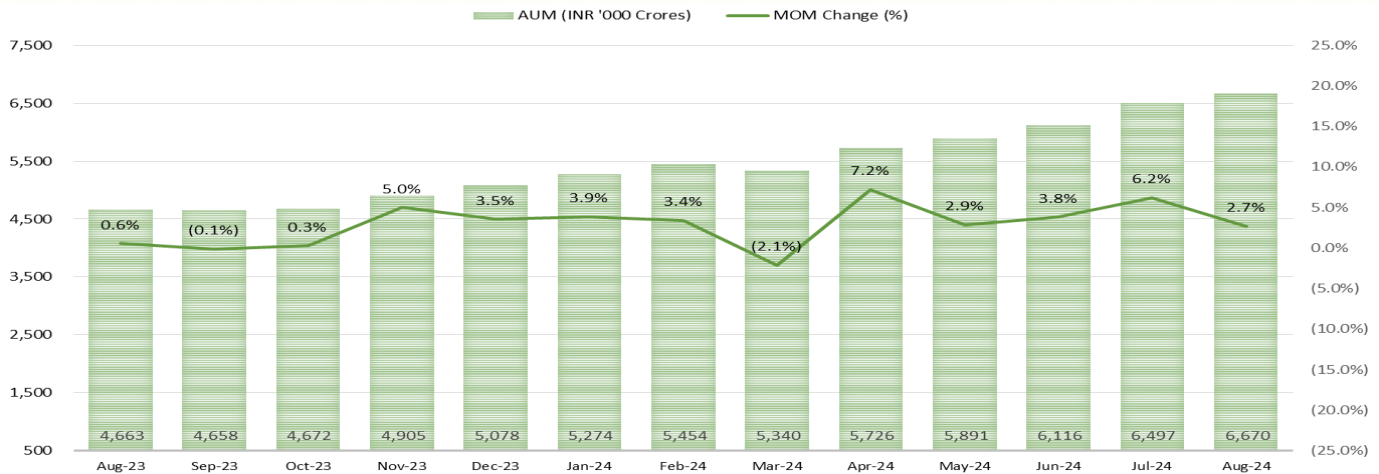


## Mutual Fund Industry Analysis

September 11, 2024

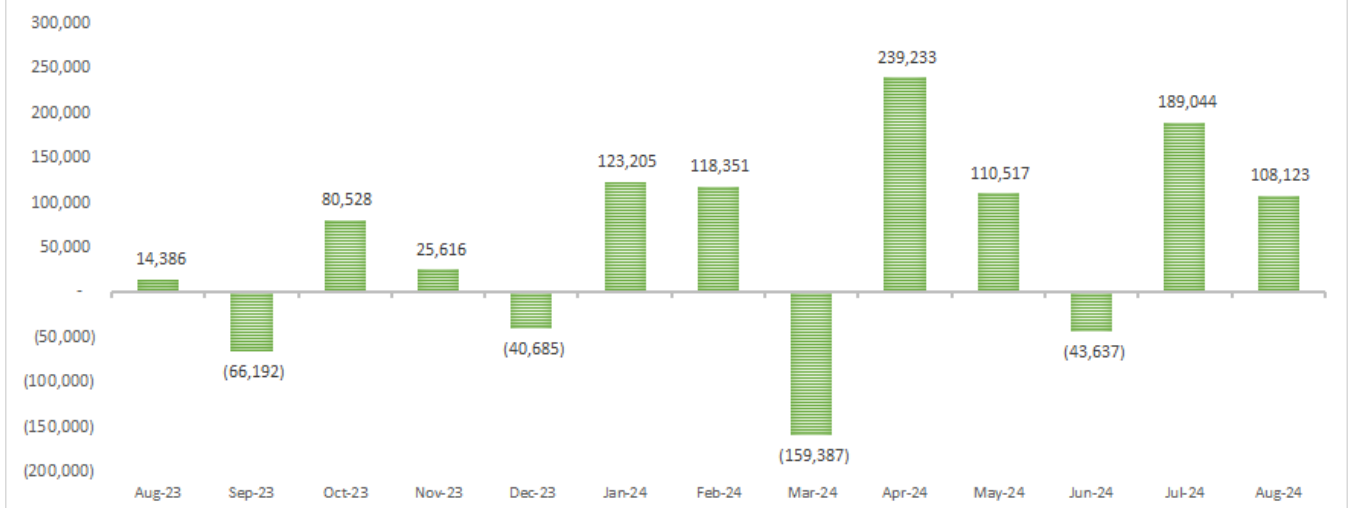
### INDUSTRY AUM TREND ('000 CR.) & MOM CHANGE (%)



Source: AMFI, W2W MF Research

- Mutual Fund assets rose by 2.7% and stood at 66.70 lakh Cr in August 2024 (vs 64.97 lakh Cr in the previous month).
- The industry in total saw sales amounting to 10.79 lakh crore, down from 12.33 lakh crore previously. Redemptions also adjusted to 9.71 lakh crore, compared to 10.44 lakh crore before. For August 2024, sales increased by a substantial 12.46%, while redemptions decreased by 6.97%, reflecting notable shifts in market activity.

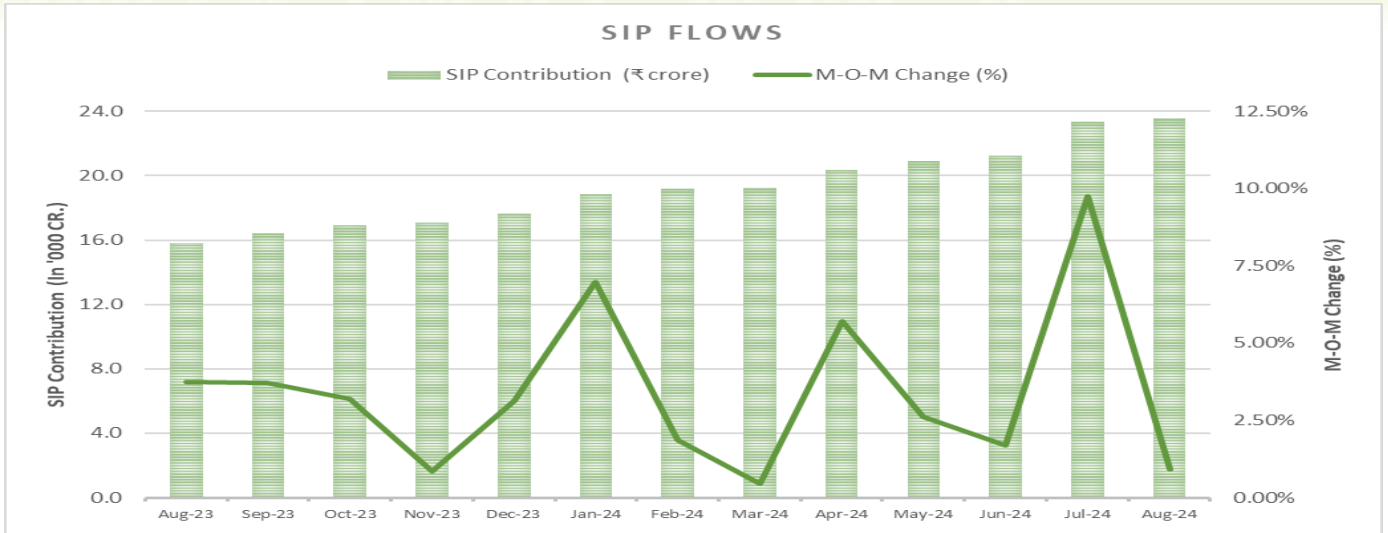
### INDUSTRY NET INFLOWS / OUTFLOWS (RS IN CR.)



Source: AMFI, W2W MF Research

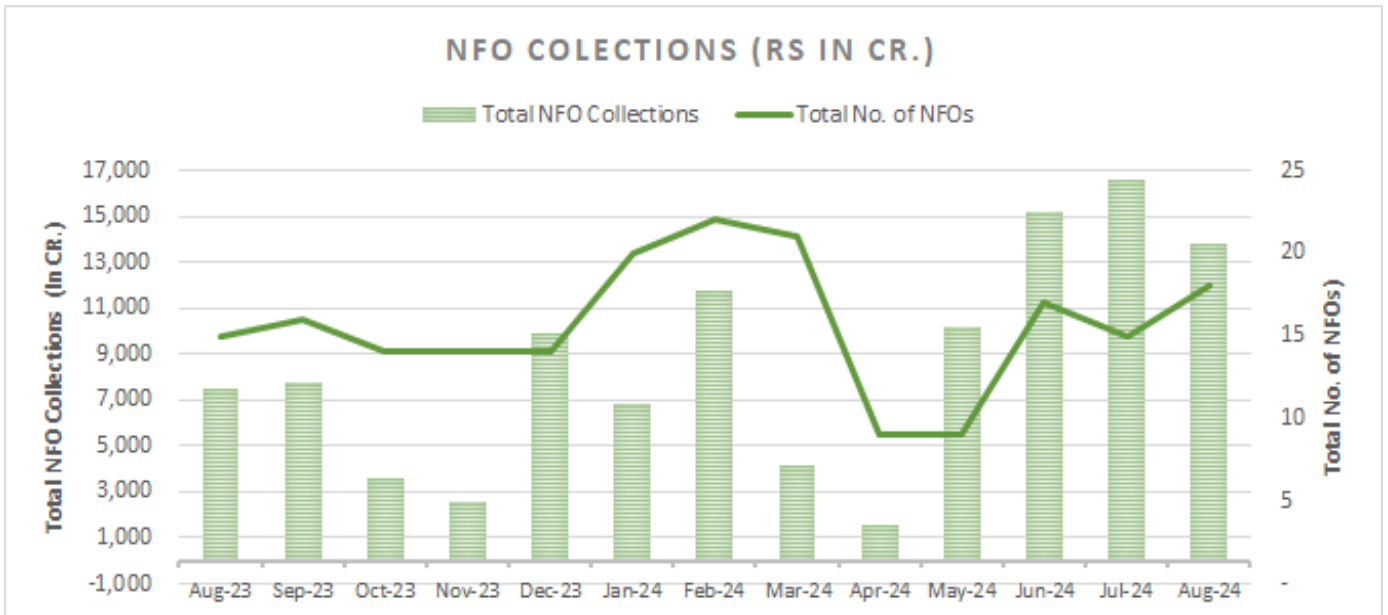
- The Industry witnessed an inflow of 1.08 lakh Cr in August 2024 as compared to an inflow of 1.89 Lakh Cr in the previous month due to major inflows in debt specifically in Overnight Fund.

## Mutual Fund Industry Analysis



Source: AMFI, W2W MF Research

- o Mutual Fund SIP inflows soared to 23,547 crore in August 2024, climbing from 23,332 crore In July.

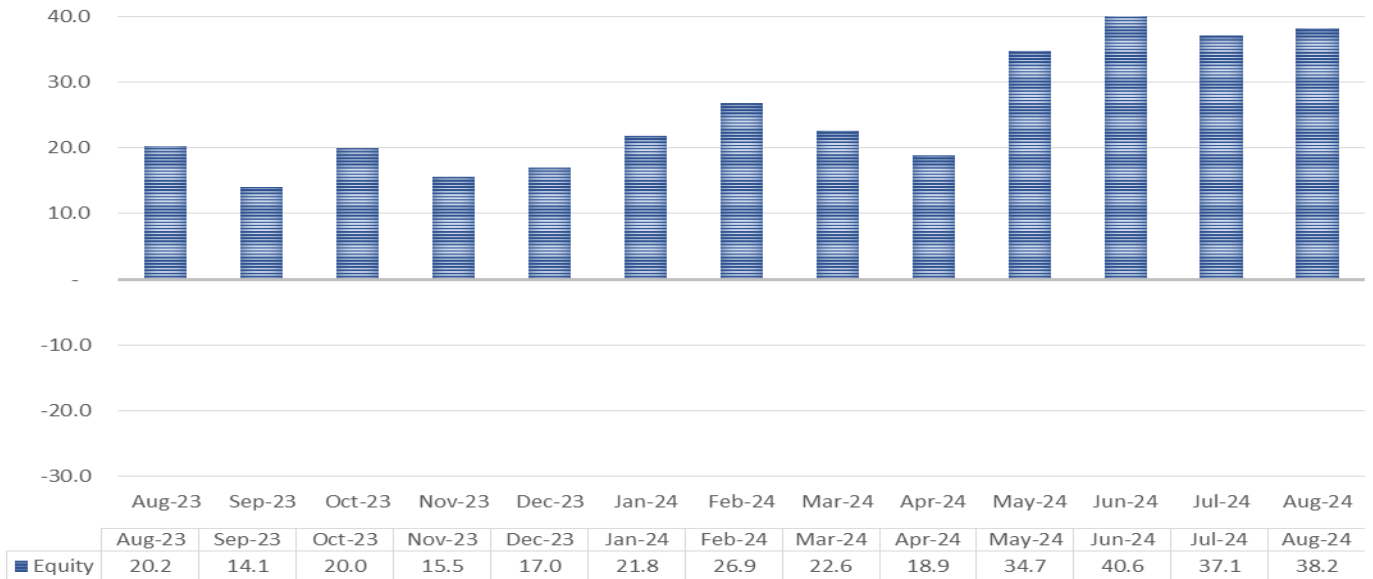


Source: AMFI, W2W MF Research

- o The NFO collections for the month stood at 13,815 Cr as compared to 16,565 Cr in the previous month. In total 18 new schemes were launched.

## Equity AUM Comparison and Analysis

**Net Equity Inflow / Outflow ('000 Crores)**

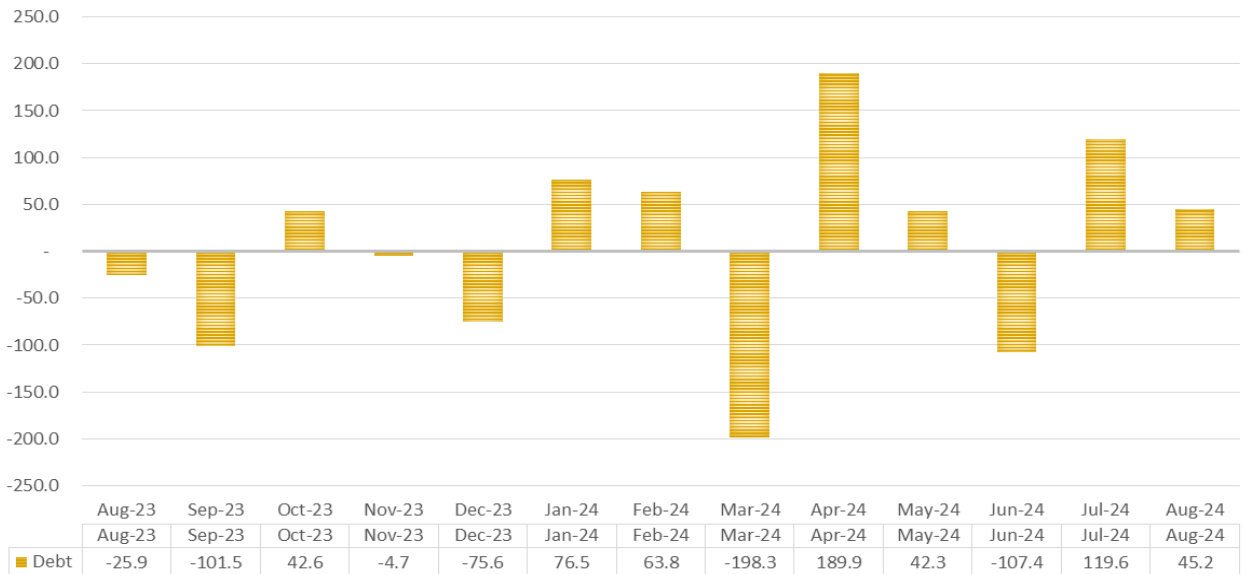


Source: AMFI, W2W MF Research

- Equity open-ended category experienced a slight increase in the net inflow of Rs 38,239 Cr compared to Rs 37,113 Cr in July 2024. Except for the Focused and ELSS categories, all other equity open-ended categories witnessed an inflow of funds.
- Among equity categories, the Sectoral/Thematic category continued to garner the highest inflows amounting to Rs 18,117 Cr, majorly contributed by Sectoral category NFO which collected Rs 10,202 Cr. The Large & Mid Cap Fund and Flexi Cap categories also witnessed high inflows of Rs. 3,294 crore and Rs. 3,513 crores, respectively.
- The ELSS and Focused categories were the only ones to experience outflows, with 205 Cr and 84 Cr, respectively. Despite this, the overall category saw a growth of 1.25% for the month, while the sectoral category led with the highest increase at 1.36%.

## Debt AUM Comparison and Analysis

Net Debt Inflow / Outflow ('000 Crores)

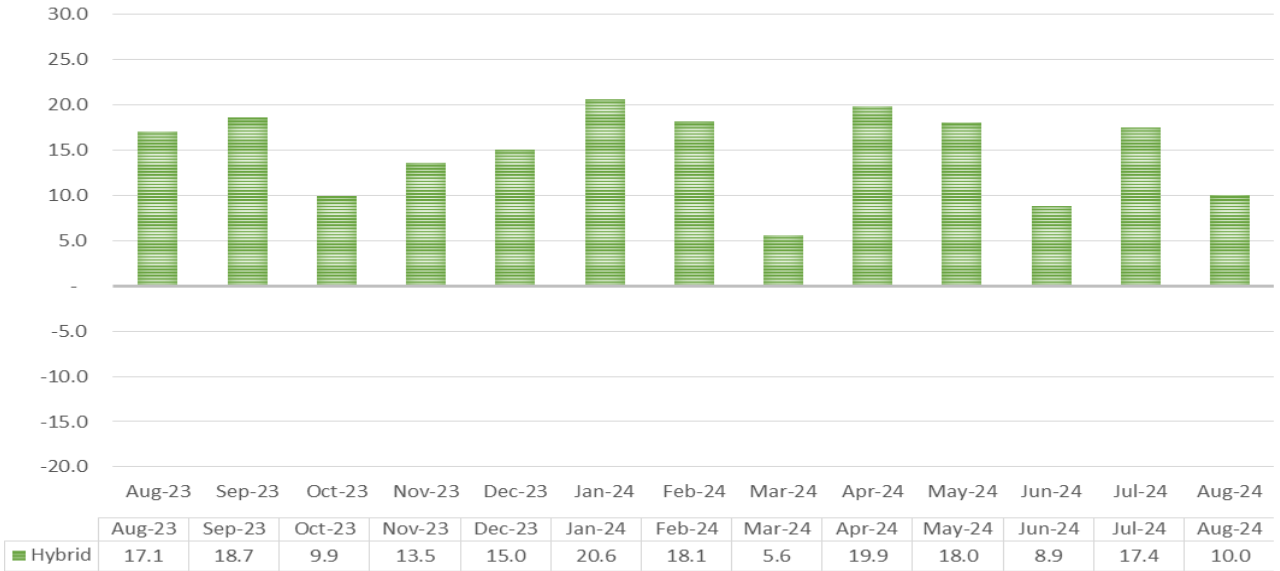


Source: AMFI, W2W MF Research

- The Debt open-ended category saw a inflow of Rs. 45,169 crores, dropped from the inflow of Rs. 119,600 crores the previous month. Notably, the Banking and PSU Fund category experienced a major outflow of Rs. 1,550 crores.
- Overnight Fund received inflows of Rs 15,106 crore, while Money Market Fund, Liquid Fund, and Short Duration Fund received Rs 10,093 crore, Rs 13,595 crore, and Rs 4,360 crores, respectively.
- In the Debt category, the major outflows were observed in the Banking & PSU Fund, Floater Fund and Credit Risk Fund, amounting to Rs 1,550 crore, Rs 677 crore, and Rs 390 crores, respectively.
- The Gilt Fund capital appreciation stood at 1.04% while the overall debt category appreciated by 0.67%.

## Hybrid AUM Comparison and Analysis

**Net Hybrid Inflow / Outflow ('000 Crores)**



Source: AMFI, W2W MF Research

- In June 2024, inflows into the hybrid category stood at Rs 10,005 Cr lower than the previous month at 17,436 Cr. Except for the Conservative Hybrid Fund category, all other hybrid categories witnessed an inflow of funds.
- The Dynamic Asset Allocation/Balanced Advantage category witnessed the highest inflow of Rs 3,215 Cr, followed by the Multi Asset Allocation category amounting to Rs 2,827 Cr. The Conservative Hybrid Fund category witnessed outflows of 187 Cr.
- Overall, the hybrid category witnessed a capital appreciation of 0.74% for the month. Multi Asset Allocation category appreciated the most by 0.29%.

### M-O-M Category Flows (Rs in Cr.)

Category	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24
<b>Equity Growth</b>													
Multi Cap Fund	3,422	2,235	2,911	1,713	1,852	3,039	2,414	1,827	2,724	2,645	4,709	7,084.61	2,475.06
Large Cap Fund	(349)	(111)	724	307	(281)	1,287	921	2,128	358	663	970	670	2,636.86
Large & Mid Cap Fund	2,113	1,334	1,734	1,847	2,339	2,330	3,157	3,216	2,639	2,397	2,912	2,622	3,293.74
Mid Cap Fund	2,512	2,001	2,409	2,666	1,393	2,061	1,808	1,018	1,793	2,606	2,528	1,644	3,054.68
Small Cap Fund	4,265	2,678	4,495	3,699	3,858	3,257	2,922	(94)	2,209	2,725	2,263	2,109	3,209.33
Dividend Yield Fund	416	255	397	173	279	382	94	323	341	445	520	631	499.91
Value Fund/Contra Fund	1,365	1,291	415	1,252	1,269	1,842	1,867	1,708	1,987	1,404	2,027	2,171	1,728.01
Focused Fund	(471)	49	541	143	(491)	(202)	(533)	63	(328)	(307)	(287)	(620)	-83.52
Sectoral/Thematic Funds	4,806	3,147	3,896	1,965	6,005	4,805	11,263	7,918	5,166	19,213	22,352	18,386	18,117.18
ELSS	(27)	(141)	266	104	(314)	533	339	1,789	(144)	(250)	(445)	(638)	-205.25
Flexi Cap Fund	2,193	1,354	2,169	1,668	1,087	2,447	2,613	2,738	2,173	3,155	3,059	3,053	3,513.16
Sub Total	20,245	14,091	19,957	15,536	16,997	21,781	26,866	22,633	18,917	34,697	40,608	37,113	38,239
<b>Debt Oriented Schemes</b>													
Overnight Fund	3,158	(1,274)	(3,445)	(484)	(4,865)	8,995	(17,376)	(6,992)	21,195	6,645	(25,143)	26	15,106
Liquid Fund	(26,824)	(74,177)	32,964	(645)	(39,675)	49,468	83,642	(157,970)	102,751	25,873	(80,354)	195	13,595
Ultra Short Duration Fund	(4,123)	(5,168)	2,359	(1,866)	(6,030)	2,937	(362)	(9,135)	11,105	1,647	(2,327)	1,798	696
Low Duration Fund	(508)	(963)	(1,142)	(968)	(9,432)	2,116	(4,100)	(6,157)	7,758	461	2,199	3,126	(390)
Money Market Fund	91	(9,158)	6,248	865	(8,384)	10,651	137	(8,720)	34,084	8,272	9,590	11,015	10,093
Short Duration Fund	(493)	(1,560)	1,281	(414)	595	(223)	2,346	(6,450)	2,533	(73)	(1,094)	1,277	4,360
Medium Duration Fund	(201)	(419)	(393)	(280)	(436)	(211)	(388)	(364)	(425)	(539)	(462)	17,436	57
Medium to Long Duration Fund	(151)	(18)	87	(73)	(30)	19	(7)	(110)	47	40	128	57.42	104
Long Duration Fund	180	22	185	87	272	582	631	772	581	482	281	786.75	982
Dynamic Bond Fund	135	(337)	114	(134)	(136)	(63)	132	(138)	853	(138)	(352)	206.60	577
Corporate Bond Fund	1,755	(2,459)	1,940	(1,578)	188	1,301	3,029	(292)	2,992	687	(3,469)	2,261.04	667
Credit Risk Fund	(271)	(315)	(142)	(254)	(368)	(303)	(366)	(321)	(359)	(540)	(478)	-542.83	(390)
Banking and PSU Fund	(985)	(1,057)	(319)	305	(661)	(501)	(480)	232	(405)	40	(2,822)	-307.93	(1,550)
Gilt Fund	255	278	2,001	92	(482)	413	539	(538)	5,210	(171)	(1,213)	1,261.63	1,902
Gilt Fund with 10 year constant duration	(218)	(4)	297	(8)	54	66	42	58	349	157	(846)	-42.15	38
Floater Fund	2,325	(4,903)	598	648	(6,171)	1,221	(3,610)	(2,173)	1,619	(546)	(996)	314.42	(677)
Sub Total	(25,872)	(101,512)	42,634	(4,707)	(75,560)	76,469	63,809	(198,299)	189,891	42,295	(107,358)	119,588	45,169
<b>Hybrid Schemes</b>													
Conservative Hybrid Fund	267	82	(2)	3	(103)	47	(106)	4	(8)	(99)	(131)	26	(187)
Balanced Hybrid Fund/Aggressive Hybrid Fund	607	354	167	72	(403)	448	29	536	17	43	49	195	321
Dynamic Asset Allocation/Balanced Advantage	3,616	494	960	590	1,369	1,340	1,287	1,733	1,345	1,279	644	1,798	3,215
Multi Asset Allocation	1,617	6,324	2,410	2,589	2,420	7,080	4,043	2,681	3,313	3,161	3,453	3,126	2,827
Arbitrage Fund	9,483	10,176	5,523	9,404	10,645	10,608	11,508	(298)	13,901	12,758	3,837	11,015	2,372
Equity Savings	1,491	1,221	848	880	1,080	1,114	1,344	928	1,295	849	1,003	1,277	1,457
Sub Total	17,082	18,650	9,907	13,538	15,009	20,637	18,105	5,584	19,863	17,991	8,855	17,436	10,005
<b>Grand Total</b>	14,386	(66,192)	80,528	25,616	(40,685)	123,205	118,351	(159,387)	239,233	110,517	(43,637)	189,044	108,123



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