



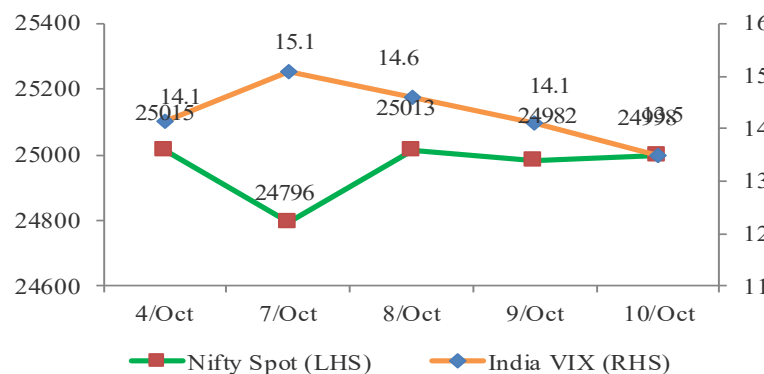
Market Overview

Domestic equity benchmark indices Sensex and Nifty 50 ended in green on Thursday influenced by positive sentiments in Asian stock markets and the anticipation of further interest rate reductions in the United States. The heavyweight index NSE Nifty 50 marginally climbed 16.50 points or 0.06 percent to settle at 24,998.45 while the BSE Sensex surged 144.30 points to close at 81,611.41 with 15 constituents among the 30-share index ending in green. Banking and Financial Services stocks outperformed the sectoral indices while Pharma stocks witnessed selling pressure in yesterday's trading session. Among individual stocks, Kotak Mahindra Bank and HDFC Bank were the top performers, rising 4.18% and 1.79%, respectively. In contrast, Cipla Ltd was the biggest laggard, falling 3.67%. The overall market breadth remained positive with 2199 stocks advancing and 1730 stocks declining. On the institutional participation front, Foreign Institutional Investors (FIIs) extended their profit booking journey by divesting shares worth Rs 4,926.61 crore while Domestic Institutional Investors (DIIs) displayed faith in the domestic market by purchasing shares worth Rs 3,878.33 crore.

Key Economic Events for the Week

Date	Country	Economic event
07-10-2024	GB	Halifax House Price Index MoM & YoY
08-10-2024	US	Balance of Trade
09-10-2024	US	Change in Crude Oil Inventories
09-10-2024	IN	RBI Interest Rate Decision
09-10-2024	US	FOMC Minutes
10-10-2024	US	Core Inflation Rate MoM & YoY
10-10-2024	US	Inflation Rate MoM & YoY
11-10-2024	GB	GDP MoM
11-10-2024	US	Industrial Production YoY
11-10-2024	US	Manufacturing Production YoY
11-10-2024	US	PPI MoM
13-10-2024	CN	Inflation Rate MoM & YoY
13-10-2024	CN	Balance of Trade

NIFTY vs India VIX



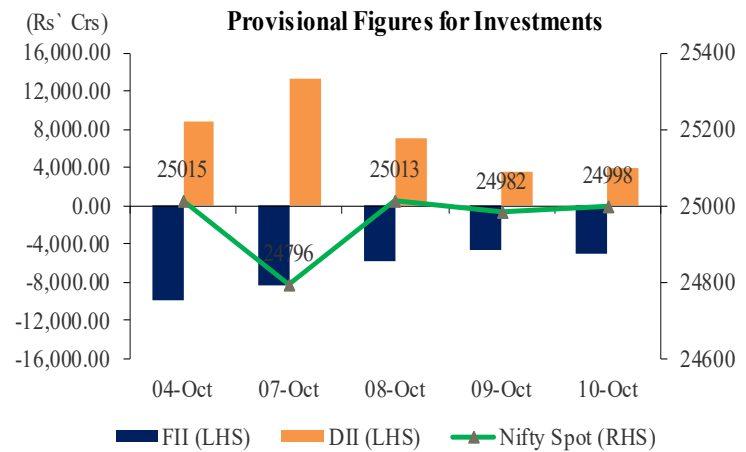
Asian Indices

Live Markets	As on 07.30 hours IST			
	Shanghai	Nikkei	Gift Nifty	Hang Seng
Current Quote	3,276.78	39,631.41	25,091.00	21,251.98
% Change	-0.76%	0.63%	-0.09%	0.00%

Sectoral Indices

Index	Last Close	% Change	P/E	Dividend Yield (%)
Sensex	81,611	0.2	23.98	1.11
Nifty	24,998	0.1	23.50	1.20
Nifty Midcap 50	16,482	-0.4	49.01	0.68
Nifty Auto	26,529	0.3	25.98	0.83
Nifty Bank	51,531	1.0	14.46	0.96
Nifty Energy	41,509	0.3	15.10	2.24
Nifty Fin. Services	23,765	0.9	17.07	0.91
Nifty FMCG	62,056	-0.5	49.58	1.69
Nifty IT	42,089	-1.3	34.52	1.87
Nifty Metal	9,840	0.4	32.35	2.15
Nifty PSU Bank	6,606	-0.3	8.02	2.25
Nifty Realty	1,048	-0.4	54.43	0.36
Nifty Pharma	23,305	-2.0	38.83	0.58

NIFTY Vs. Institutional Activity



NSE Volume Movement

Particulars	9-Oct-24	10-Oct-24	% Change
Traded Value (Rs. In Crores)	107912	93973	-12.92%
Traded Quantity (in Lakhs)	39727	31626	-20.39%
Number of Trades	36513942	32065525	-12.18%
Total Market Cap. (Rs. In Crores)	45845163	45829089	-0.04%



Business News

The company **Anand Rathi Wealth** reported a 32.4 percent on year increase in the net profit standing at Rs 76.1 crore for the second quarter of the current financial year. The wealth management company posted a net profit of Rs 57.5 crore in the same period a year ago. The company's revenue from operations rose 32.8 percent to Rs 242.5 crore against Rs 182.6 crore in the year-ago period.

The company **Mazagon Dock Shipbuilders** has received an order worth Rs 121.7 crore from the Maharashtra State Power Generation Company. The order involves the supply, installation, and commissioning of an AI-based comprehensive infrasecure project at GTPS-Uran and KGSC-Pophali.

The company **Tata Elxsi** reported a net profit surged 15 percent to Rs 229 crore in the second quarter of the current financial year. The company's revenue from operations rose 8 percent to Rs 955 crore.

Economic Update (India & Global)

World Bank raises South Asia growth forecast to 6.4 percent on Indian domestic demand:

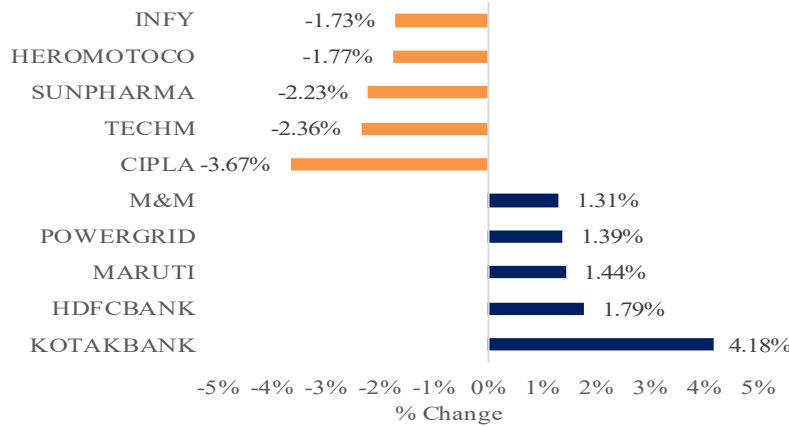
The World Bank raised its growth forecast for South Asia to 6.4 percent in 2024 from an earlier estimate of 6.0 percent, citing the strength of domestic demand in India and quicker recoveries in crisis-hit countries such as Sri Lanka and Pakistan. India's economic growth forecast for the current fiscal year, ending in March 2025, was revised to 7 percent year-on-year, up from April's estimate of 6.6 percent, helped by a rebound in agricultural output and increased private consumption. The upward revision confirms South Asia as the fastest growing emerging economy region monitored by the World Bank. The Washington-based lender projects South Asia will see robust 6.2 percent growth annually for the following two years.

The country's largest information technology services firm, **Tata Consultancy Services (TCS)** reported a net profit of Rs 11,909 crore during the July-September quarter, which was down 1.1 percent on sequential basis. The company missed Bloomberg consensus estimate of Rs 12,547 crore, on the back of higher expenses. The consolidated revenues during the period were up 2.6 percent sequentially to Rs 64,259 crore.

Indian Renewable Energy Development Agency (IREDA) reported a 36 percent on-year increase in its net profit Q2 FY25 standing at Rs 387.75 crore due to higher revenues. The company recorded a net profit of Rs 284.73 crore a year ago in the same period.



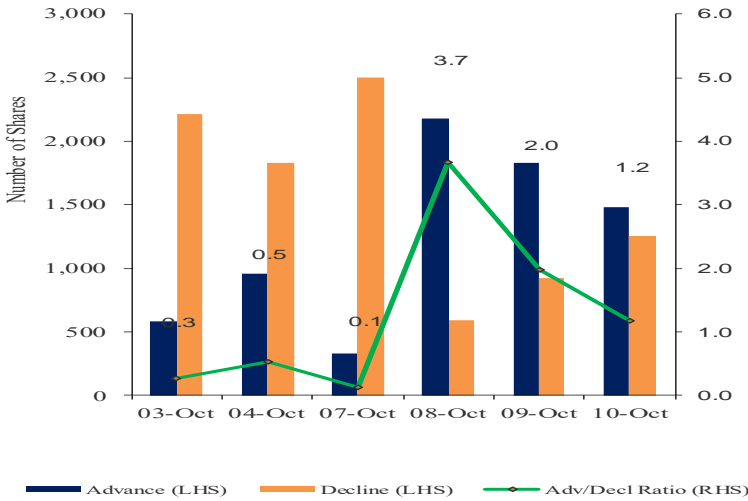
Top Gainers/Losers



Global Indices

Index	Last Close	Change in %
DJIA	42,454	-0.14%
S&P 500	5,780	-0.21%
NASDAQ	18,282	-0.05%
FTSE100	8,238	-0.07%
CAC	7,542	-0.24%
DAX	19,211	-0.23%
KOSPI	2,610	0.40%

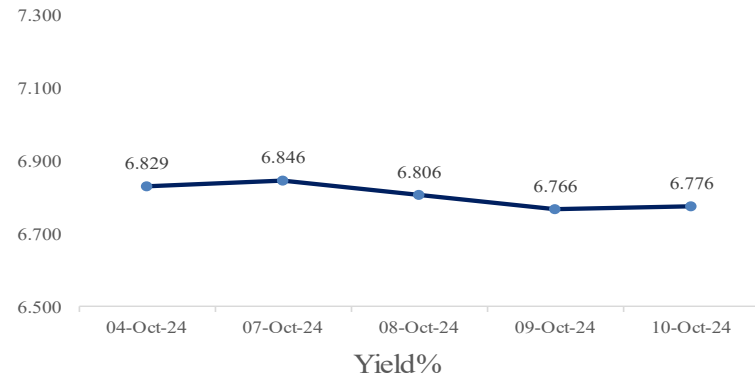
Advance – Decline



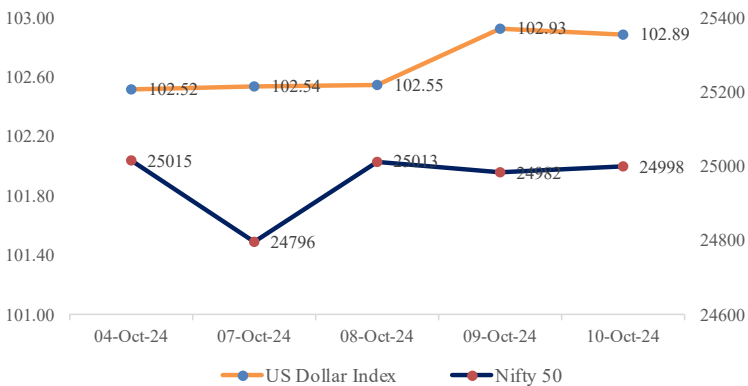
Indian ADR

	(Converted to INR)		Prem / (Disc) in (%)
	Close	NSE Close	1 Day
Infosys	22.65	1919.00	-0.017
Icici Bank	29.20	1243.50	-0.001
Drreddy	78.89	6583.10	-0.012
Hdfc Bank	60.73	1662.40	0.018
Wipro	6.27	525.00	-0.012

10 Years GOI Bond Yield (%)



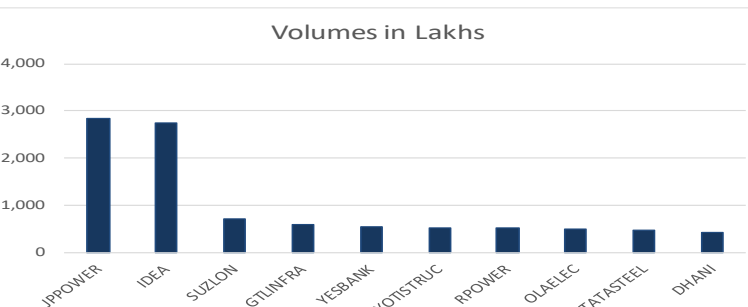
NIFTY vs Dollar Index



Commodities

	Last Close	% Change	YoY (%)
Energy			
Crude Oil ((USD/Bbl)	75.570	-0.37%	-0.06
Brent (USD/Bbl)	79.029	-0.47%	-0.07
Natural Gas (USD/MMBtu)	2.687	0.46%	-0.26
Metals			
Gold (USD/t.oz)	2,635.32	0.08%	0.41
Silver (USD/t.oz)	31.100	-0.16%	0.42
Copper(USD/Lbs)	4.399	0.31%	0.23

Volume Shocker



Currency Pair

	Last Close	Change in %
USD/INR	84.037	0.00
GBP/INR	109.942	-0.09
EUR/INR	92.182	-0.22
JPY/INR	0.5668	-0.37



Market View from the Technical & Derivatives Research Desk

Nifty



NSE Nifty50 ended in the positive territory on Thursday and closed below its key level of 25000 with formation of bearish candle on daily chart suggesting consolidation may continue. The index has resistance at 25140-240/25480-570/25880 levels, while on the lower side, the support will be at 24940-830/24750-520 levels. Breakdown of 24520 would invite further selling pressure and then we could see NIFTY testing at 24350/24290 levels. Keep an eye on global markets, ongoing geopolitical tensions FPI inflows, Crude oil price movements, which will weigh on domestic market sentiments.

Bank Nifty



The Bank Nifty witnessed buying pressure and closed above its key level of 51500 with formation of bullish candle on daily chart suggesting upward bias and break out of 51700-800 levels would invite short covering as well as fresh buying. On the higher side the resistance will be at 51700-990/52270 levels. However, on the downside the support will be at 51050/50730/50450-190/49930 levels. Breakdown of 49930 would invite further selling pressure and then we could see the index testing at 49800/49650/49400 levels. keep an eye on ongoing geopolitical tensions which will weigh on domestic market sentiments.

Intraday Stock Picks

Symbol	Buy/Sell	Target	Stoploss
DLF	Buy above 863	879	853
PFC	Buy above 472.50	484	463
GAIL Future	Buy above 226.50	234	222

Bulk Deals

Company	Acquirer	Qty	Price	Seller	Qty	Price
SANOFICONR	OPELLA HEALTHCARE PARTICIPATIONS B V	1,39,04,722	4982.05	HOECHST GMBH	1,39,04,722	4982.05
SHRYDUS	SETU SECURITIES PVT. LTD.	3,42,142	28.98	DHANANJAY CHOUBEY	4,20,356	28.98
TRANSPACT	RAJARAMCHOUDHARY	2,000	175.35	SEJALBHAI	2,000	175.35



Trade ideas - Pivot Point Indicators

Scrip Name	Close	R2	R1	PP	S1	S2	Scrip Name	Close	R2	R1	PP	S1	S2
ACC	2315	2414	2363	2321	2279	2227	CIPLA	1624	1754	1693	1644	1595	1534
AUBANK	701	728	715	705	694	681	COALINDIA	489	501	495	490	485	479
ADANIPTS	1418	1450	1433	1418	1404	1386	COLPAL	3645	3840	3750	3678	3606	3517
ADANIPOWER	645	665	652	641	631	618	CONCOR	889	925	908	894	881	864
ABCAPITAL	224	231	228	225	222	219	COROMANDEL	1630	1679	1652	1629	1606	1579
ABFRL	338	349	344	340	335	330	CROMPTON	440	447	443	440	437	433
AJANTPHARM	3335	3457	3392	3340	3288	3223	CUMMINSIND	3791	3871	3823	3783	3743	3695
ALKEM	6121	6550	6344	6178	6011	5806	DLF	862	899	880	865	850	832
AMBUJACEM	587	638	614	594	575	551	DABUR	572	588	578	571	563	554
APOLLOHOSP	6971	7206	7076	6970	6864	6734	DALBHARAT	1850	1891	1868	1850	1832	1809
APOLLOTYRE	507	516	511	507	502	497	DIVISLAB	5950	6105	6027	5964	5901	5824
ASHOKLEY	225	233	228	224	219	214	DRREDDY	6581	6810	6700	6611	6522	6411
ASIANPAINT	3065	3140	3100	3068	3036	2996	EDELWEISS	121	136	129	123	116	109
AUROPHARMA	1470	1563	1517	1481	1444	1398	EICHERMOT	4696	4828	4767	4718	4670	4609
DMART	4612	4803	4706	4628	4549	4452	EMAMILTD	744	771	758	748	738	726
AXISBANK	1184	1205	1193	1183	1173	1161	ENDURANCE	2330	2417	2367	2326	2285	2235
BAJAJ-AUTO	11860	12213	12039	11898	11757	11583	ENGINERSIN	201	213	207	202	197	191
BAJFINANCE	7329	7455	7382	7323	7265	7192	ESCORTS	3980	4175	4084	4009	3935	3843
BAJAJFINSV	1877	1913	1892	1875	1858	1836	EXIDEIND	513	549	530	515	500	481
BAJAJHLDNG	10792	11184	10903	10676	10449	10168	FEDERALBNK	186	189	187	186	185	183
BALKRISIND	3068	3122	3083	3052	3020	2981	FORTIS	611	632	622	614	607	597
BANDHANBNK	188	193	191	188	186	184	IRFC	152	157	154	152	150	148
BANKBARODA	245	257	252	247	243	237	FSL	310	325	318	312	306	298
BANKINDIA	105	108	107	106	105	104	GAIL	226	234	230	226	223	218
BATAINDIA	1393	1433	1414	1399	1383	1364	GMRINFRA	89	92	91	89	88	86
BERGEPAIN	572	589	582	575	569	561	GICRE	387	397	392	388	384	380
BEL	287	295	290	287	283	278	GLENMARK	1759	1846	1804	1770	1735	1693
BHARATFORG	1497	1557	1528	1504	1481	1452	GODREJAGRO	758	784	769	758	746	731
BHEL	271	281	275	270	265	259	GODREJCP	1315	1386	1354	1328	1302	1270
BPCL	336	350	343	338	332	326	GODREJIND	1095	1164	1133	1108	1082	1051
BHARTIARTL	1676	1727	1701	1680	1659	1633	GODREJPROP	3017	3106	3061	3025	2989	2945
INSECTICID	816	864	834	810	786	756	GRAPHITE	580	615	598	584	570	552
BIOCON	346	357	352	347	343	338	GRASIM	2715	2761	2739	2722	2704	2683
BBTC	2687	2807	2747	2699	2650	2590	GSPL	410	422	416	411	406	400
BOSCHLTD	38433	39954	39140	38483	37825	37012	HEG	2437	2678	2569	2481	2392	2283
BRITANNIA	6010	6299	6161	6050	5939	5802	HCLTECH	1812	1876	1843	1816	1790	1757
CESC	185	195	190	187	183	179	HDFCAMC	4412	4529	4459	4403	4346	4276
CAMS	4480	4642	4548	4471	4395	4301	HDFCBANK	1661	1699	1673	1653	1633	1607
CANBK	104	109	107	105	103	101	HDFCLIFE	725	739	729	721	713	704
CASTROLIND	228	237	233	229	225	220	HAVELLS	1939	1983	1961	1943	1925	1903
CHOLAFIN	1516	1644	1585	1538	1491	1433	HEROMOTOCO	5462	5708	5593	5501	5408	5293
CUB	154	159	157	155	153	150	HEG	2437	2678	2569	2481	2392	2283

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Scrip Name	Close	R2	R1	PP	S1	S2	Scrip Name	Close	R2	R1	PP	S1	S2
HINDUNILVR	2755	2833	2792	2759	2725	2684	NBCC	118	122	119	117	114	111
HINDZINC	509	519	513	509	505	499	NHPC	91	95	93	91	90	88
HUDCO	225	232	229	226	223	220	NMDC	227	236	231	228	224	220
ICICIBANK	1244	1269	1256	1246	1235	1222	NTPC	424	438	431	425	419	412
ICICIGI	2085	2147	2116	2092	2067	2037	NATIONALUM	214	227	221	215	210	203
ICICIPRULI	743	775	761	749	738	723	NESTLEIND	2510	2551	2532	2516	2500	2480
IDBI	84	86	85	84	83	82	NAM-INDIA	642	666	655	645	636	624
IDFCFIRSTB	73	75	74	73	72	71	OBEROIRLTY	1878	1939	1902	1872	1842	1805
ITC	493	501	497	493	489	484	ONGC	289	296	293	290	287	283
INDHOTEL	706	731	717	706	695	681	OIL	572	612	593	579	564	546
INFIBEAM	29	30	29	29	28	28	OFSS	11513	12292	11886	11557	11228	10822
INDIANB	524	537	531	525	520	513	PIIND	4565	4766	4664	4583	4501	4399
INDHOTEL	706	731	717	706	695	681	PNBHOUSING	951	983	967	954	941	925
IOC	165	170	167	165	163	161	PAGEIND	44200	44719	44365	44079	43793	43439
IGL	540	550	544	539	534	527	PETRONET	352	366	359	354	348	342
INDUSINDBK	1362	1380	1367	1356	1345	1332	PFIZER	5750	5946	5847	5767	5686	5587
NAUKRI	8333	8592	8455	8344	8233	8096	PIDILITIND	3133	3240	3191	3151	3111	3062
INFY	1918	2001	1963	1932	1901	1863	PEL	1051	1082	1063	1048	1033	1015
INDIGO	4685	4834	4759	4698	4638	4563	PFC	472	489	481	475	468	461
IPCALAB	1595	1660	1628	1602	1575	1543	POWERGRID	334	345	339	334	329	323
JSWENERGY	729	757	743	731	719	705	PRESTIGE	1855	1896	1874	1855	1837	1814
JSWSTEEL	1013	1030	1018	1008	998	985	PGHH	16743	17313	17028	16797	16567	16282
JINDALSTEL	992	1071	1034	1004	974	937	PNB	104	107	105	104	103	101
JUBLFOOD	622	647	635	625	616	604	QUESS	726	800	767	740	713	680
JKCEMENT	4245	4489	4379	4290	4201	4091	RBLBANK	201	209	204	200	195	190
KOTAKBANK	1870	1962	1902	1853	1804	1744	RECLTD	544	565	553	543	533	521
LT	3462	3628	3552	3491	3429	3353	RAJESHXPO	276	286	281	278	275	270
LTTS	5148	5379	5270	5181	5092	4983	RELIANCE	2743	2797	2772	2751	2731	2705
LICHSGFIN	618	634	626	619	612	603	SBILIFE	1736	1774	1755	1740	1725	1706
LTIM	6348	6617	6489	6385	6281	6153	SRF	2344	2396	2368	2346	2324	2296
LUPIN	2159	2458	2311	2192	2073	1925	SHREECEM	24669	25647	25191	24822	24453	23997
MRF	132410	135036	133744	132700	131656	130364	SHRIRAMFIN	3342	3486	3417	3361	3306	3237
MGL	1868	1983	1920	1868	1817	1753	SIEMENS	7689	7879	7765	7673	7581	7468
M&MFIN	285	295	290	286	281	276	SBIN	797	812	805	799	793	786
M&M	3192	3279	3229	3189	3149	3099	SAIL	130	136	133	131	129	126
MANAPPURAM	188	196	193	190	187	183	SJVN	119	127	123	120	118	114
MRPL	176	181	178	176	175	172	SUNPHARMA	1895	1980	1939	1906	1872	1831
MARICO	684	720	704	691	677	661	SUNTV	791	840	817	799	780	758
MARUTI	12935	13221	13027	12871	12714	12520	SYNGENE	879	923	902	885	868	848
MFSL	1185	1231	1209	1192	1174	1152	TVSMOTOR	2787	2884	2833	2792	2752	2701
LICI	966	993	980	969	958	945	TCS	4228	4372	4299	4240	4181	4108
MOTHERSON	211	222	216	211	206	200	TATACOMM	1955	2016	1986	1962	1937	1907
MPHASIS	2855	3003	2933	2877	2820	2751	TATASTEEL	160	166	162	159	156	153
NATCOPHARM	1446	1520	1483	1454	1424	1387	TATAMOTORS	931	972	948	929	910	886

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TATAPOWER	467	497	480	467	454	437	VGUARD	440	451	444	439	434	428
TATASTEEL	160	166	162	159	156	153	VARROC	586	600	590	582	574	564
TECHM	1612	1722	1673	1633	1593	1544	VBL	589	622	604	589	575	556
NIACL	211	222	217	213	208	203	VEDL	492	509	500	493	486	477
RAMCOCEM	863	885	874	864	854	843	IDEA	9	10	9	9	9	9
TITAN	3458	3629	3540	3468	3396	3307	VOLTAS	1779	1851	1815	1785	1756	1720
UPL	584	605	594	586	577	567	WHIRLPOOL	2378	2497	2428	2373	2317	2248
ULTRACEMCO	11418	11556	11475	11410	11345	11264	WIPRO	526	549	538	529	520	509
UNIONBANK	114	118	116	115	113	111	YESBANK	21	22	22	21	21	21
FLUOROCHEM	4679	5006	4775	4589	4403	4173	ZEEL	130	136	133	131	128	125
UBL	2085	2165	2121	2085	2050	2006	ZYDUSLIFE	1058	1092	1074	1059	1045	1027
Index Name	Close	R2	R1	PP	S1	S2	Index Name	Close	R2	R1	PP	S1	S2
NIFTY 50	24998	25251	25133	25037	24942	24824	NIFTY FMCG	62056	63338	62703	62190	61677	61042
NIFTY MIDCAP 50	16482	16823	16658	16525	16391	16226	NIFTY IT	42089	43527	42864	42327	41791	41128
NIFTY AUTO	26529	27076	26791	26562	26332	26047	NIFTY METAL	9840	9976	9897	9834	9771	9692
NIFTY BANK	51531	52259	51791	51412	51034	50566	NIFTY PHARMA	23305	24354	23872	23482	23092	22609
NIFTY ENERGY	41509	42415	41978	41624	41271	40833	NIFTY PSU BANK	6606	6785	6703	6638	6572	6490
NIFTY FINANCIAL SE	23765	24064	23873	23719	23565	23375	NIFTY REALTY	1048	1082	1066	1054	1041	1025

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