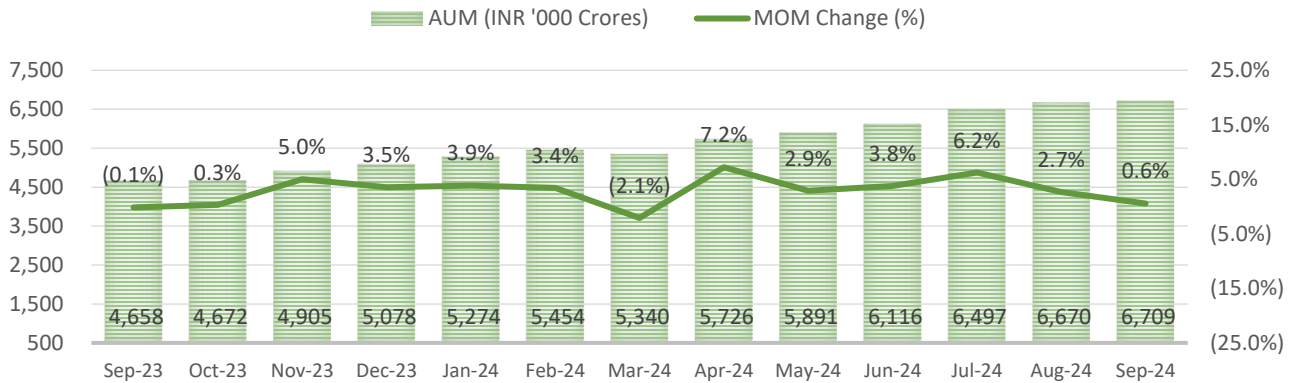


## Mutual Fund Industry Analysis

October 11, 2024

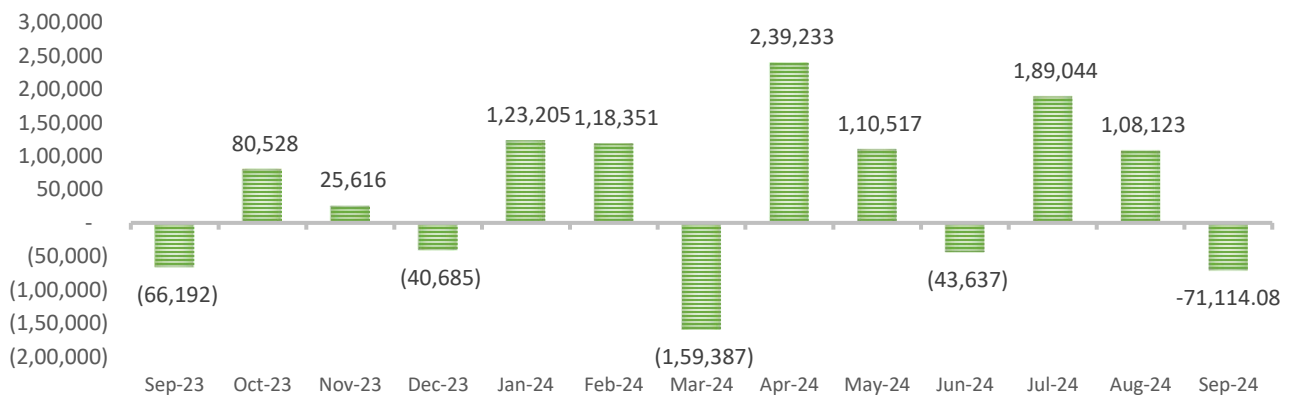
### INDUSTRY AUM TREND ('000 CR.) & MOM CHANGE (%)



Source: AMFI, W2W MF Research

- Mutual Fund assets rose by 0.6% and stood at 67.09 lakh Cr in September 2024 (vs 66.70 lakh Cr in the previous month).
- The industry in total saw sales amounting to 11.74 lakh crore, up from 10.79 lakh crore previously. Redemptions also adjusted to 12.45 lakh crore, compared to 9.71 lakh crore before. For September 2024, sales increased by a substantial 8.80%, while redemptions increased by 28.24%, reflecting notable shifts in market activity.

### INDUSTRY NET INFLOWS / OUTFLOWS (RS IN CR.)

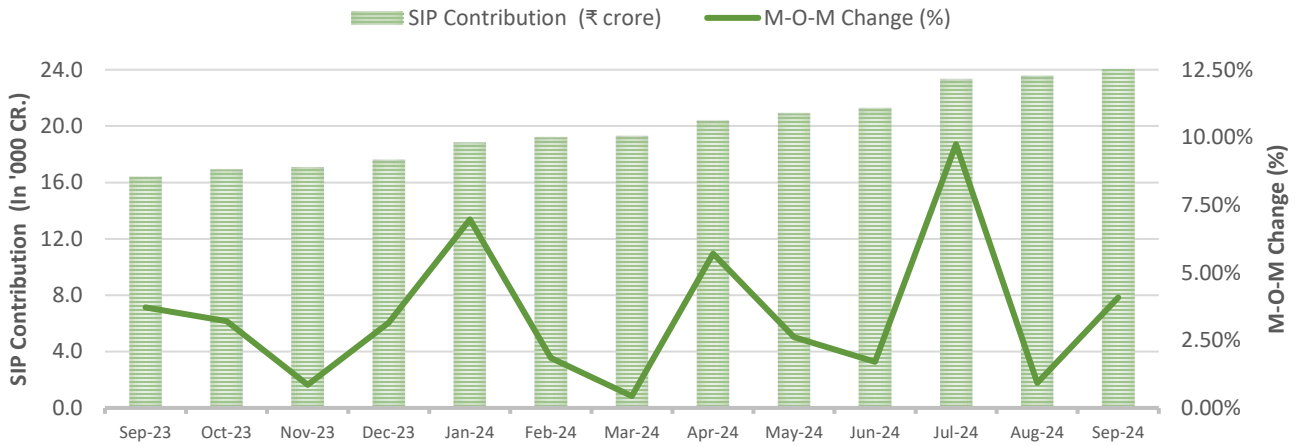


Source: AMFI, W2W MF Research

- The Industry witnessed an outflow of 7.10 lakh Cr in September 2024 as compared to an inflow of 1.08 Lakh Cr in the previous month due to major outflows in debt specifically in Liquid Fund.

## Mutual Fund Industry Analysis

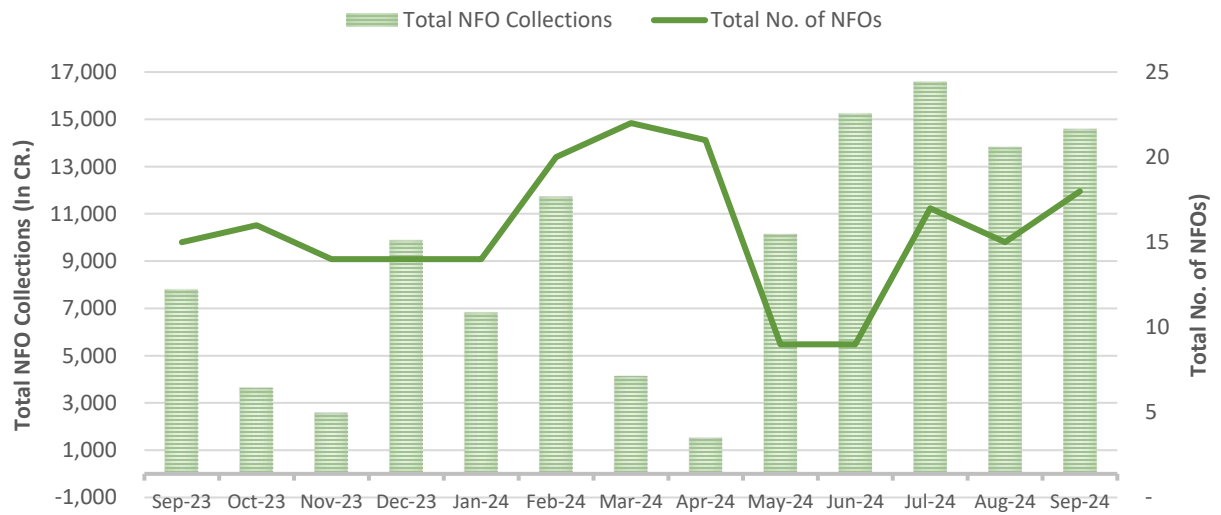
### SIP FLOWS



Source: AMFI, W2W MF Research

- Mutual Fund SIP inflows surged to an impressive 24,508 crore in September 2024, up from 23,547 crore in August.

### NFO COLLECTIONS (RS IN CR.)

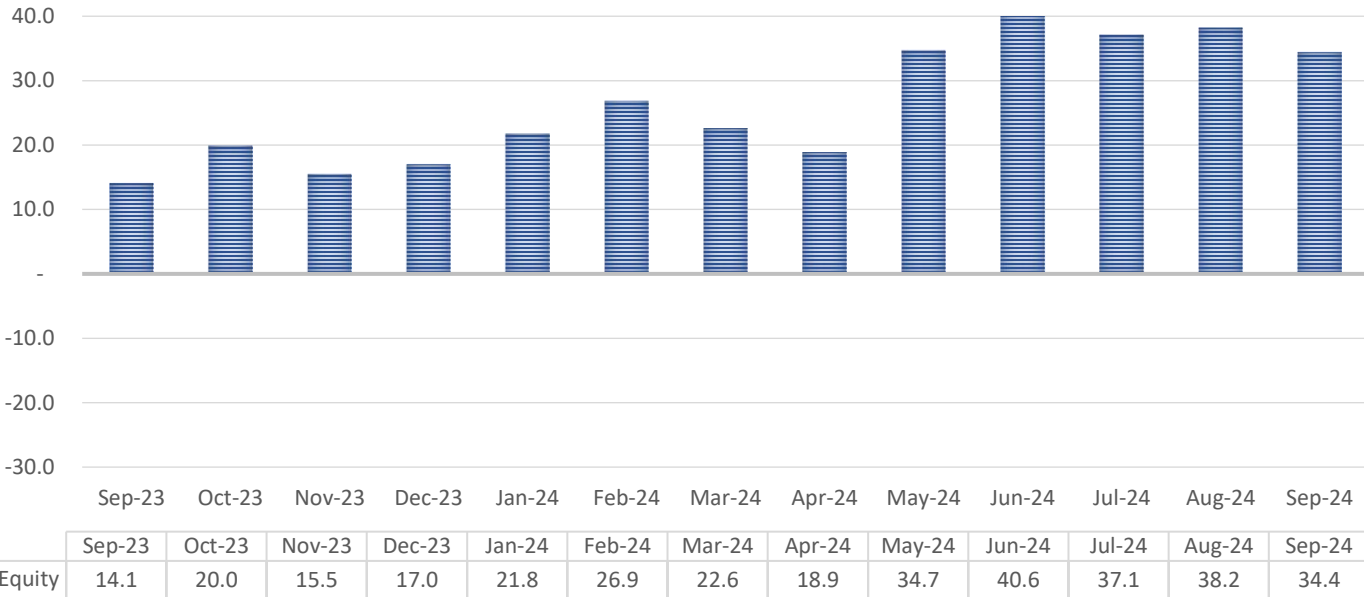


Source: AMFI, W2W MF Research

- The NFO collections for the month stood at 14,575 Cr as compared to 13,815 Cr in the previous month. In total 27 new schemes were launched.

## Equity AUM Comparison and Analysis

### Net Equity Inflow / Outflow ('000 Crores)

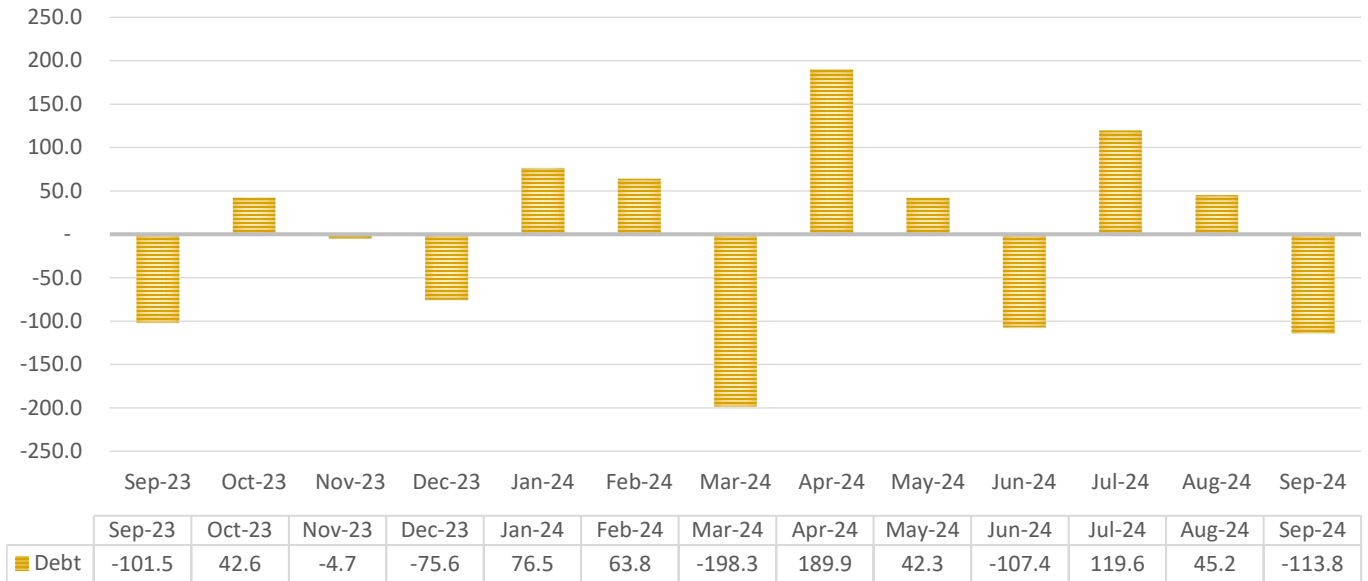


Source: AMFI, W2W MF Research

- The equity open-ended category experienced a decrease in net inflows of 34,419 crores compared to 38,239 crores. Except Focused and ELSS Funds, all other equity open-ended categories witnessed an inflow of funds.
- Among equity categories, the Sectoral/Thematic category continued to garner the highest inflows amounting to 13,254 Cr, majorly contributed by Sectoral category NFO's which collected 7,842 Cr. Flexi Cap and Large & Mid Cap Fund category also witnessed high inflows of 3,214 crore and 3,598 crores, respectively.
- The Focused and ELSS categories were the only ones to experience outflows, with 348 crore and 272 crore, respectively. Despite this, the overall category saw a growth of 2.10% for the month, while the sectoral category led with the highest increase at 0.93%.

## Debt AUM Comparison and Analysis

### Net Debt Inflow / Outflow ('000 Crores)

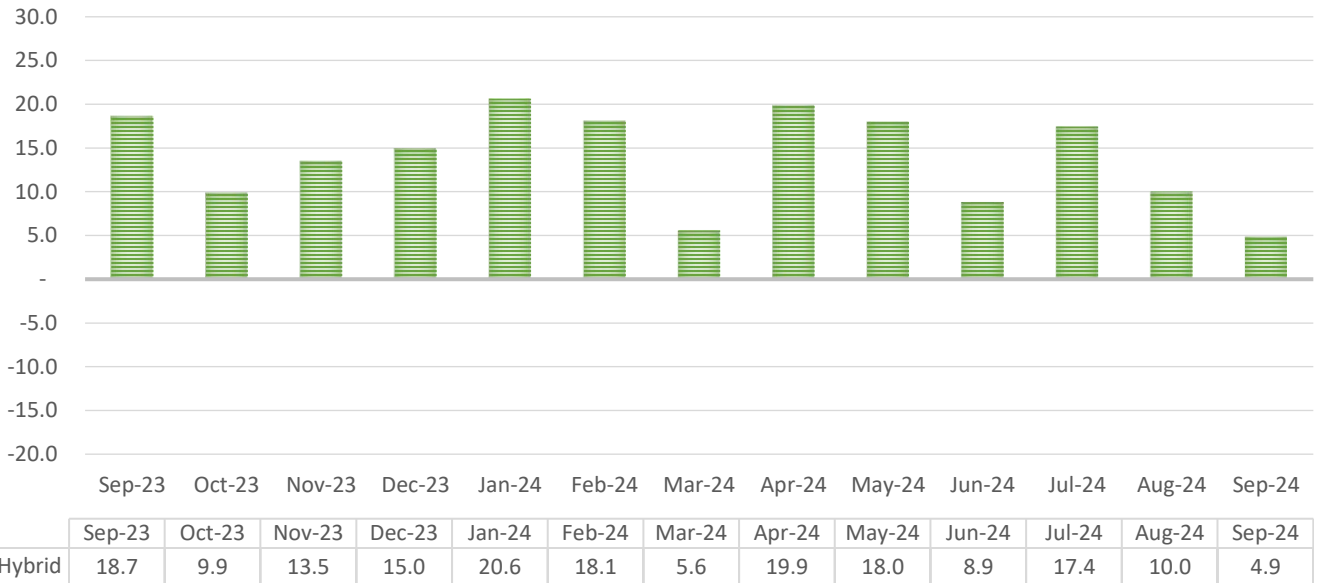


Source: AMFI, W2W MF Research

- The debt open-ended category saw an outflow of 1,13,834 crores, contrasting with an inflow of 45,169 crores the previous month. Notably, the liquid category experienced a major outflow of 72,665 crores.
- In the Debt category, the major inflows were observed in the Corporate Bond Fund, Gilt Fund, and Long Duration Fund amounting to Rs 5039 crore, Rs 2317 crore, and Rs 1489 crore.
- The Gilt Fund capital appreciation stood at 1.23% while the overall debt category appreciated by -9.23%.
- The Money Market Fund attracted significant outflows of 23,420 crore. Meanwhile, the Overnight Fund, Ultra Short Duration Fund, and Banking and PSU Fund has seen outflows of 19,363 crore, 6,282 crore, and 1,978 crore, respectively.

## Hybrid AUM Comparison and Analysis

**Net Hybrid Inflow / Outflow ('000 Crores)**



Source: AMFI, W2W MF Research

- In September 2024, inflows into the hybrid category totaled 4,901 crores, compared to 10,005 crores in the previous month. Additionally, the conservative hybrid fund and the arbitrage fund have experienced outflows.
- The Multi Asset Allocation category witnessed the highest inflow of 4,070 Cr, followed by the Equity Savings category amounting to 2,269 Cr.
- Overall, the hybrid category witnessed capital appreciation of 0.44 % for the month. Multi Asset Allocation category appreciated the most by 3.25%.



### M-O-M Category Flows (Rs in Cr.)

Category	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24
<b>Equity Growth</b>													
Multi Cap Fund	2,235	2,911	1,713	1,852	3,039	2,414	1,827	2,724	2,645	4,709	7,084.61	2,475.06	3,508.88
Large Cap Fund	(111)	724	307	(281)	1,287	921	2,128	358	663	970	670	2,636.86	1,769
Large & Mid Cap Fund	1,334	1,734	1,847	2,339	2,330	3,157	3,216	2,639	2,397	2,912	2,622	3,293.74	3,598
Mid Cap Fund	2,001	2,409	2,666	1,393	2,061	1,808	1,018	1,793	2,606	2,528	1,644	3,054.68	3,130
Small Cap Fund	2,678	4,495	3,699	3,858	3,257	2,922	(94)	2,209	2,725	2,263	2,109	3,209.33	3,071
Dividend Yield Fund	255	397	173	279	382	94	323	341	445	520	631	499.91	1,530
Value Fund/Contra Fund	1,291	415	1,252	1,269	1,842	1,867	1,708	1,987	1,404	2,027	2,171	1,728.01	1,964
Focused Fund	49	541	143	(491)	(202)	(533)	63	(328)	(307)	(287)	(620)	-83.52	(273)
Sectoral/Thematic Funds	3,147	3,896	1,965	6,005	4,805	11,263	7,918	5,166	19,213	22,352	18,386	18,117.18	13,255
ELSS	(141)	266	104	(314)	533	339	1,789	(144)	(250)	(445)	(638)	-205.25	(349)
Flexi Cap Fund	1,354	2,169	1,668	1,087	2,447	2,613	2,738	2,173	3,155	3,059	3,053	3,513.16	3,215
Sub Total	14,091	19,957	15,536	16,997	21,781	26,866	22,633	18,917	34,697	40,608	37,113	38,239	34,419
<b>Debt Oriented Schemes</b>													
Overnight Fund	(1,274)	(3,445)	(484)	(4,865)	8,995	(17,376)	(6,992)	21,195	6,645	(25,143)	26	15,106	(19,363)
Liquid Fund	(74,177)	32,964	(645)	(39,675)	49,468	83,642	(1,57,970)	1,02,751	25,873	(80,354)	195	13,595	(72,666)
Ultra Short Duration Fund	(5,168)	2,359	(1,866)	(6,030)	2,937	(362)	(9,135)	11,105	1,647	(2,327)	1,798	696	(6,282)
Low Duration Fund	(963)	(1,142)	(968)	(9,432)	2,116	(4,100)	(6,157)	7,758	461	2,199	3,126	(390)	679
Money Market Fund	(9,158)	6,248	865	(8,384)	10,651	137	(8,720)	34,084	8,272	9,590	11,015	10,093	(23,421)
Short Duration Fund	(1,560)	1,281	(414)	595	(223)	2,346	(6,450)	2,533	(73)	(1,094)	1,277	4,360	1,435
Medium Duration Fund	(419)	(393)	(280)	(436)	(211)	(388)	(364)	(425)	(539)	(462)	17,436	57	305
Medium to Long Duration Fund	(18)	87	(73)	(30)	19	(7)	(110)	47	40	128	57.42	104	162
Long Duration Fund	22	185	87	272	582	631	772	581	482	281	786.75	982	1,490
Dynamic Bond Fund	(337)	114	(134)	(136)	(63)	132	(138)	853	(138)	(352)	206.60	577	116
Corporate Bond Fund	(2,459)	1,940	(1,578)	188	1,301	3,029	(292)	2,992	687	(3,469)	2,261.04	667	5,039
Credit Risk Fund	(315)	(142)	(254)	(368)	(303)	(366)	(321)	(359)	(540)	(478)	-542.83	(390)	(484)
Banking and PSU Fund	(1,057)	(319)	305	(661)	(501)	(480)	232	(405)	40	(2,822)	-307.93	(1,550)	(1,978)
Gilt Fund	278	2,001	92	(482)	413	539	(538)	5,210	(171)	(1,213)	1,261.63	1,902	2,317
Gilt Fund with 10 year constant duration	(4)	297	(8)	54	66	42	58	349	157	(846)	-42.15	38	31
Floater Fund	(4,903)	598	648	(6,171)	1,221	(3,610)	(2,173)	1,619	(546)	(996)	314.42	(677)	(1,216)
Sub Total	(1,01,512)	42,634	(4,707)	(75,560)	76,469	63,809	(1,98,299)	1,89,891	42,295	(1,07,358)	1,19,588	45,169	(1,13,834)
<b>Hybrid Schemes</b>													
Conservative Hybrid Fund	82	(2)	3	(103)	47	(106)	4	(8)	(99)	(131)	26	(187)	(126)
Balanced Hybrid Fund/Aggressive Hybrid Fund	354	167	72	(403)	448	29	536	17	43	49	195	321	516
Dynamic Asset Allocation/Balanced Advantage	494	960	590	1,369	1,340	1,287	1,733	1,345	1,279	644	1,798	3,215	1,704
Multi Asset Allocation	6,324	2,410	2,589	2,420	7,080	4,043	2,681	3,313	3,161	3,453	3,126	2,827	4,070
Arbitrage Fund	10,176	5,523	9,404	10,645	10,608	11,508	(298)	13,901	12,758	3,837	11,015	2,372	(3,532)
Equity Savings	1,221	848	880	1,080	1,114	1,344	928	1,295	849	1,003	1,277	1,457	2,269
Sub Total	18,650	9,907	13,538	15,009	20,637	18,105	5,584	19,863	17,991	8,855	17,436	10,005	4,901
<b>Grand Total</b>	(66,192)	80,528	25,616	(40,685)	1,23,205	1,18,351	(1,59,387)	2,39,233	1,10,517	(43,637)	1,89,044	1,08,123	(71,114)

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Rukmini Towers, 3rd & 4th Floor, # 3/1, Platform Road, Sheshadripuram, Bangalore - 560 020. Tel.: (080) 43676869, (080) 23564556/23561952

**Corporate Office Address**

101-104, A Wing, 1st Floor, Dynasty Business Park, JB Nagar, Andheri-Kurla Road, Andheri (E), Mumbai – 400 059. Tel.: (+91 22) 40192900/61462900

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