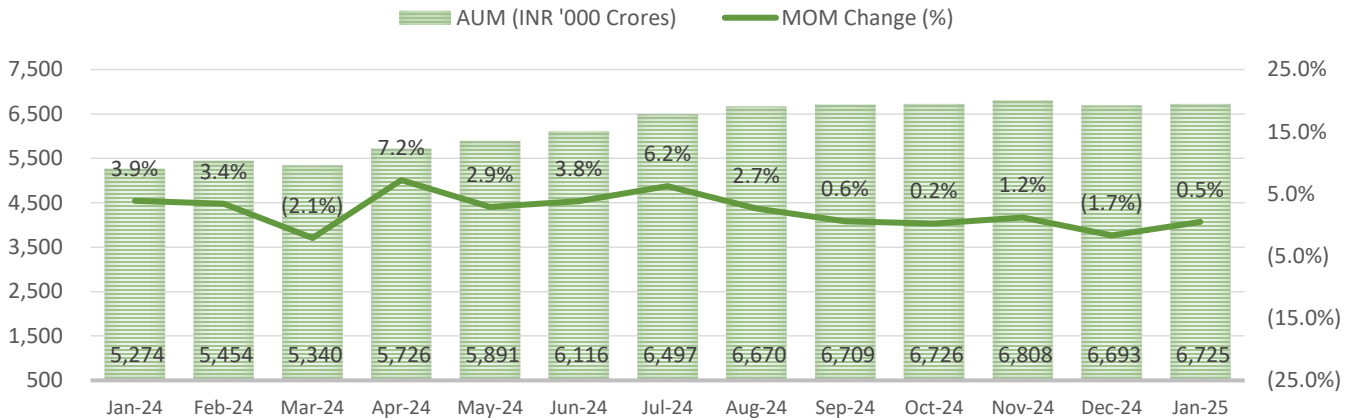


Mutual Fund Industry Analysis

February 12, 2025

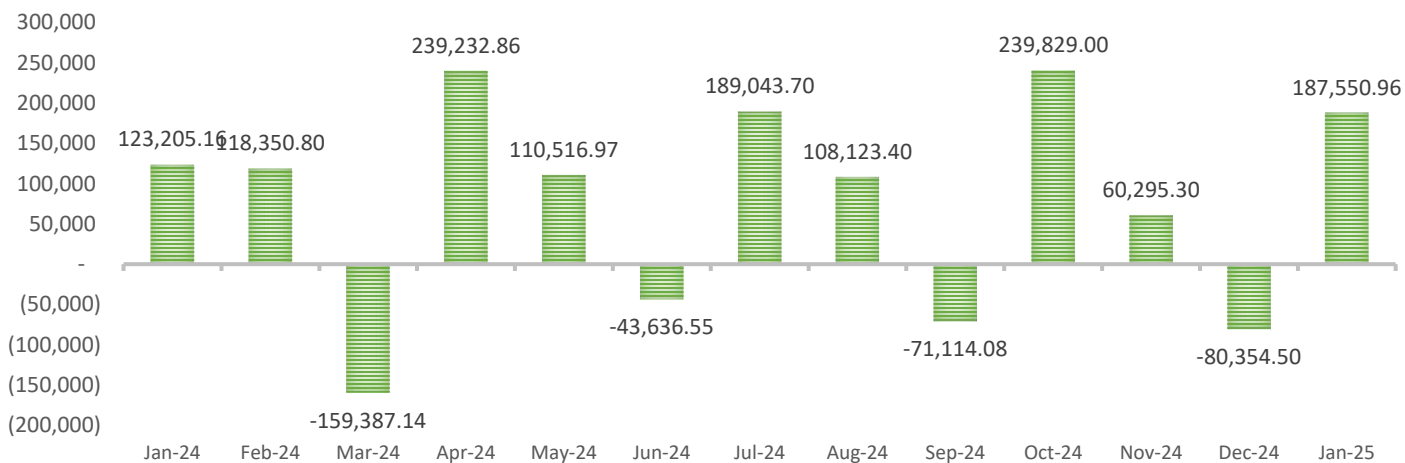
INDUSTRY AUM TREND ('000 CR.) & MOM CHANGE (%)



Source: AMFI, W2W MF Research

- Mutual Fund assets increased marginally by 0.5% to 67.25 lakh Cr in Jan 2025 (vs 66.93 lakh Cr in the previous month).
- The industry witnessed a sales, which amounted to 12.18 lakh crore, a decrease from the previous 12.41 lakh crore. Redemptions also adjusted to 10.30 lakh crore, compared to 13.21 lakh crore in the preceding month. Notably, sales decreased by 1.89% and redemptions decreased by 22.05% in January 2025.

INDUSTRY NET INFLOWS / OUTFLOWS (RS IN CR.)

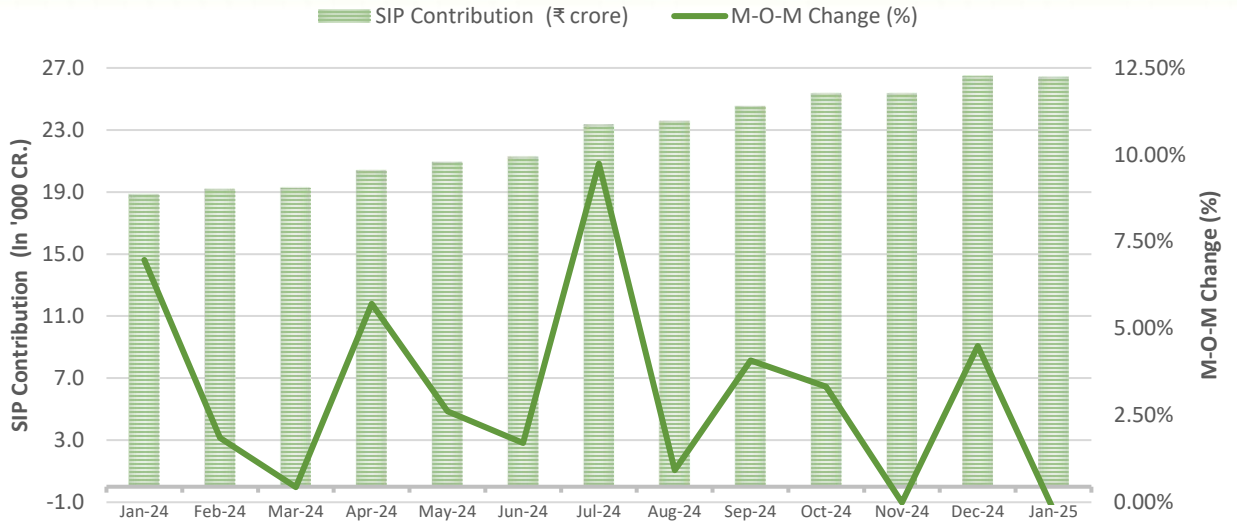


Source: AMFI, W2W MF Research

- The industry witnessed an inflow of 1.87 Lakh crore in January 2025, compared to an outflow of 0.80 Lakh crore in the previous month, due to significant inflows in debt, specifically in Liquid and Money markets funds.

Mutual Fund Industry Analysis

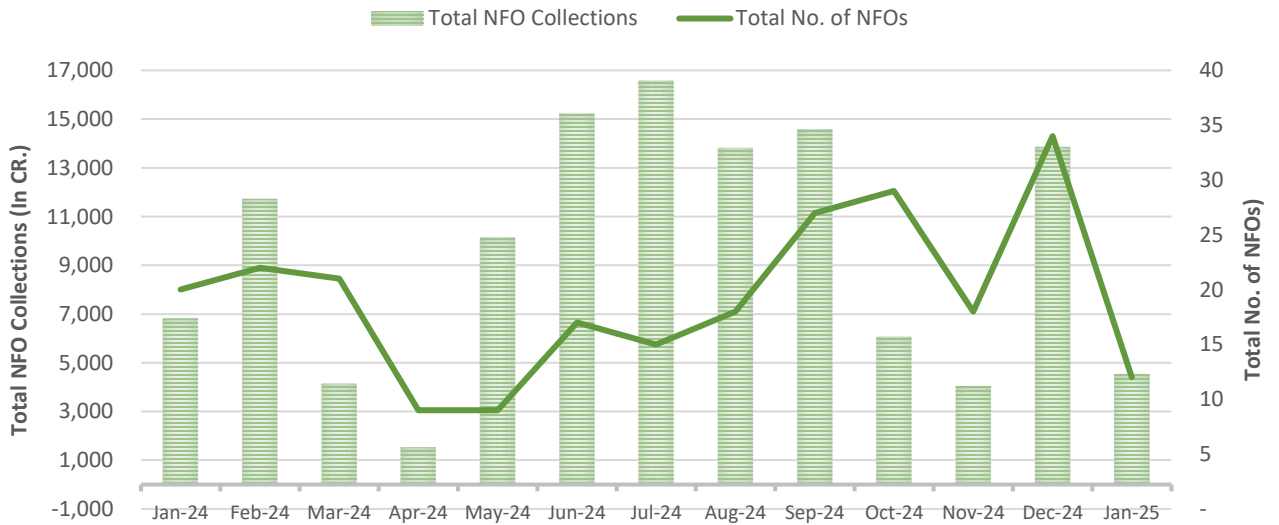
SIP FLOWS



Source: AMFI, W2W MF Research

- Mutual fund SIP inflows amounted to 26,400 crore in January 2025, marginally down from 26,459 crore in December 2024.

NFO COLLECTIONS (RS IN CR.)

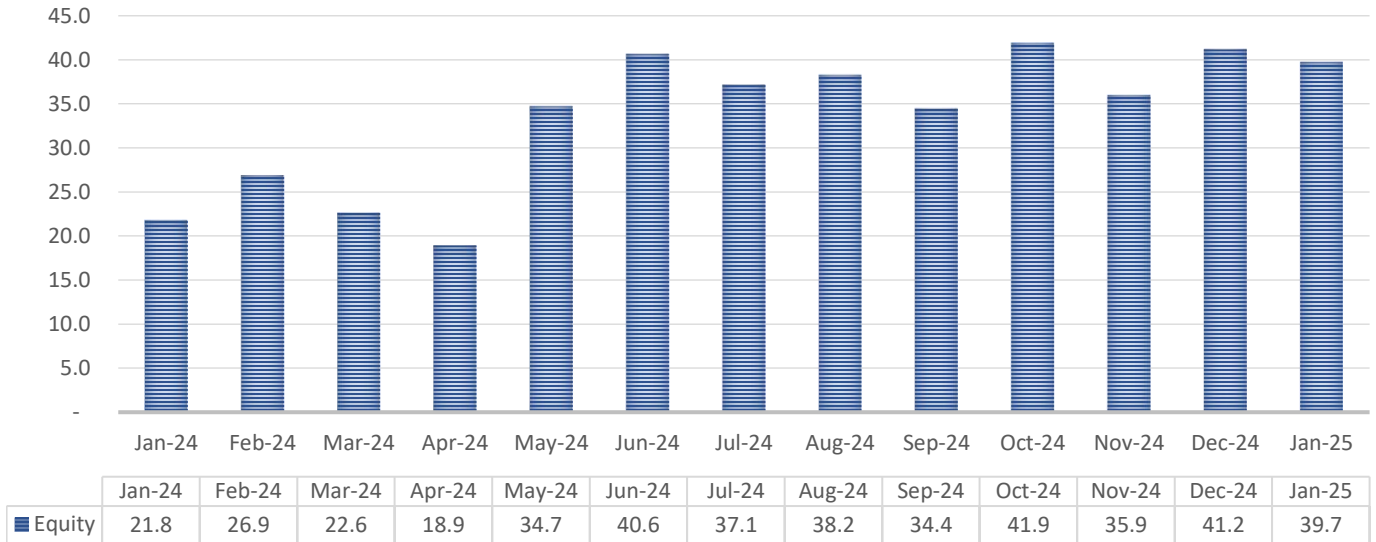


Source: AMFI, W2W MF Research

- The NFO collections for the month decreased to 4,544 crores, compared to 13,845 crore in the previous month, and 12 new schemes were launched..

Equity AUM Comparison and Analysis

Net Equity Inflow / Outflow ('000 Crores)

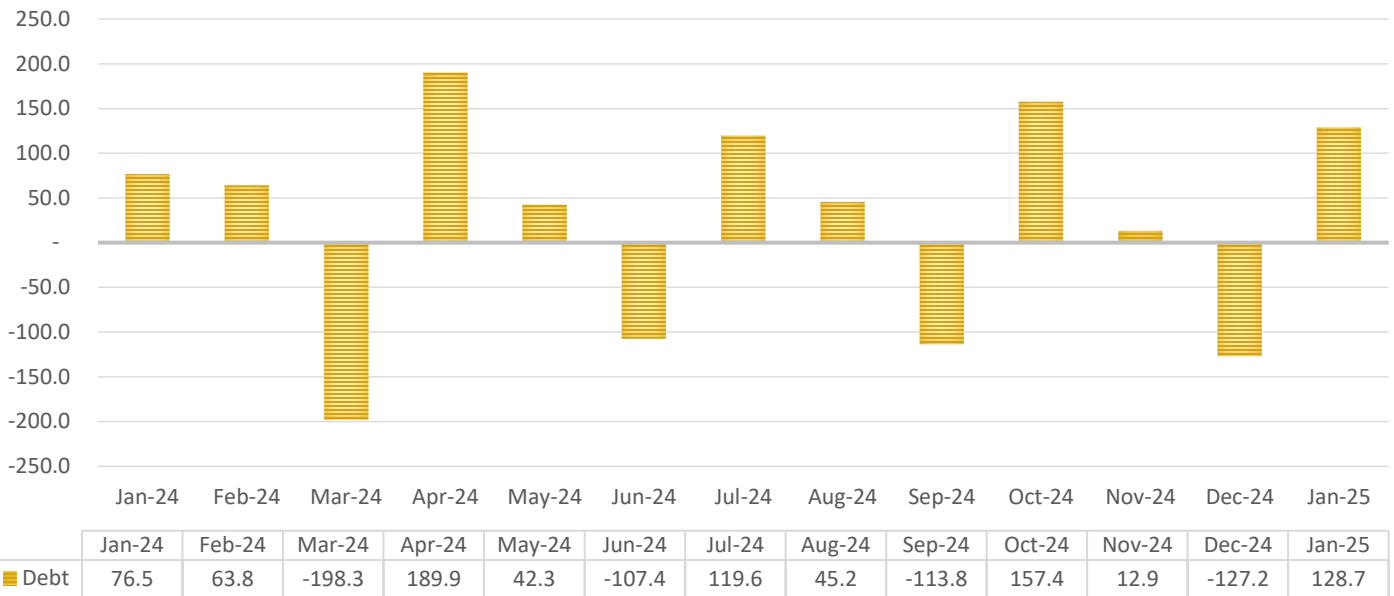


Source: AMFI, W2W MF Research

- The Equity open-ended category experienced decrease in net inflows which stood at 39,688 crores, compared to 41,155 crores in the previous month. All Equity open-ended categories witnessed an inflow of funds.
- Among Equity categories, the Sectoral/Thematic category continued to garner the highest inflows, amounting to 9,017 crores. The Small cap and Flexi cap fund categories also witnessed significant inflows of 5,721 crores and 5,698 crores, respectively.
- Overall, the category saw a decline of -4.92% compared to 0.55% in the previous month.

Debt AUM Comparison and Analysis

Net Debt Inflow / Outflow ('000 Crores)

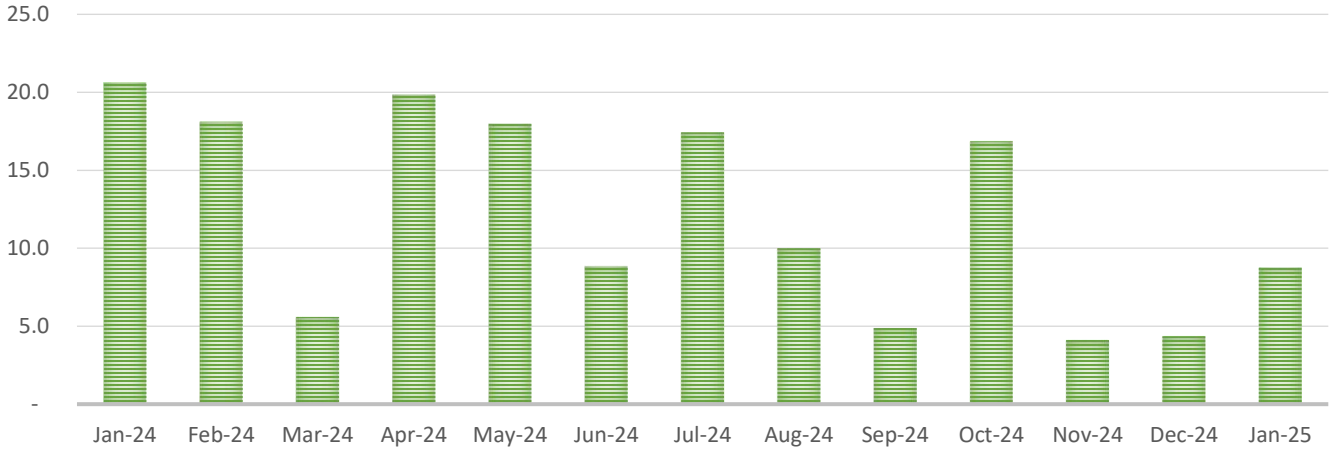


Source: AMFI, W2W MF Research

- The Debt open-ended category saw increased inflows of 1,28,653 crores, compared to an outflow of 1,27,153 crores the previous month.
- In the Debt category, major inflows were observed in the Liquid fund and Money Market fund, amounting to 91,593 crores and 21,916 crores, respectively. However, the Short duration fund and Gilt Fund experienced major outflows of 2,000 Crores and 1,360 crores respectively.
- Overall, the Debt category rose marginally by 0.65% compared to depreciation of 9.69% in the previous month.

Hybrid AUM Comparison and Analysis

Net Hybrid Inflow / Outflow ('000 Crores)



	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25
Hybrid	20.6	18.1	5.6	19.9	18.0	8.9	17.4	10.0	4.9	16.9	4.1	4.4	8.8

Source: AMFI, W2W MF Research

- In January 2025, the Hybrid category saw inflows totaling 8,768 crores, a 100.64% increase from the previous month's 4,370 crores..
- The Arbitrage and Multi asset allocation fund category experienced the highest inflows, amounting to 4,292 Crores and 2,133 crores respectively.
- Overall, the Hybrid category witnessed a capital depreciation of 1.14% for the month.

M-O-M Category Flows (Rs in Cr.)

Category	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25
Equity Growth													
Multi Cap Fund	3,039	2,414	1,827	2,724	2,645	4,709	7,084.61	2,475.06	3,508.88	3,596.91	3,626.46	3,075.11	3,567.38
Large Cap Fund	1,287	921	2,128	358	663	970	670	2,636.86	1,769	3,452.34	2,547.92	2,010.98	3,063.33
Large & Mid Cap Fund	2,330	3,157	3,216	2,639	2,397	2,912	2,622	3,293.74	3,598	4,857.14	4,679.74	3,811.81	4,122.95
Mid Cap Fund	2,061	1,808	1,018	1,793	2,606	2,528	1,644	3,054.68	3,130	4,682.90	4,883.40	5,093.22	5,147.87
Small Cap Fund	3,257	2,922	(94)	2,209	2,725	2,263	2,109	3,209.33	3,071	3,771.97	4,111.89	4,667.70	5,720.87
Dividend Yield Fund	382	94	323	341	445	520	631	499.91	1,530	532.82	215.65	277.19	214.64
Value Fund/Contra Fund	1,842	1,867	1,708	1,987	1,404	2,027	2,171	1,728.01	1,964	2,456.63	2,088.01	1,513.87	1,556.45
Focused Fund	(202)	(533)	63	(328)	(307)	(287)	(620)	-83.52	(273)	693.16	430.03	455.80	783.07
Sectoral/Thematic Funds	4,805	11,263	7,918	5,166	19,213	22,352	18,386	18,117.18	13,255	12,278.78	7,657.75	15,331.54	9,016.60
ELSS	533	339	1,789	(144)	(250)	(445)	(638)	-205.25	(349)	383.36	618.52	187.98	797.03
Flexi Cap Fund	2,447	2,613	2,738	2,173	3,155	3,059	3,053	3,513.16	3,215	5,180.69	5,084.11	4,730.71	5,697.58
Sub Total	21,781	26,866	22,633	18,917	34,697	40,608	37,113	38,239	34,419	41,886.69	35,943.49	41,155.91	39,687.77
Debt Oriented Schemes													
Overnight Fund	8,995	(17,376)	(6,992)	21,195	6,645	(25,143)	26	15,106	(19,363)	25,783.59	2,019.34	-22,347.58	18,936.52
Liquid Fund	49,468	83,642	(157,970)	102,751	25,873	(80,354)	195	13,595	(72,666)	83,863.34	-1,778.98	-66,532.12	91,592.92
Ultra Short Duration Fund	2,937	(362)	(9,135)	11,105	1,647	(2,327)	1,798	696	(6,282)	7,053.79	2,961.98	-2,410.10	1,047.67
Low Duration Fund	2,116	(4,100)	(6,157)	7,758	461	2,199	3,126	(390)	679	5,600.29	4,374.41	-4,310.84	665.45
Money Market Fund	10,651	137	(8,720)	34,084	8,272	9,590	11,015	10,093	(23,421)	25,303.45	2,426.11	-25,842.96	21,915.53
Short Duration Fund	(223)	2,346	(6,450)	2,533	(73)	(1,094)	1,277	4,360	1,435	1,362.43	-454.30	-2,580.73	-2,066.19
Medium Duration Fund	(211)	(388)	(364)	(425)	(539)	(462)	17,436	57	305	-149.46	-201.07	-576.48	-220.20
Medium to Long Duration Fund	19	(7)	(110)	47	40	128	57.42	104	162	99.16	-243.01	151.51	-168.81
Long Duration Fund	582	631	772	581	482	281	786.75	982	1,490	1,117.47	79.60	680.12	201.39
Dynamic Bond Fund	(63)	132	(138)	853	(138)	(352)	206.60	577	116	514.54	313.94	-450.11	-114.97
Corporate Bond Fund	1,301	3,029	(292)	2,992	687	(3,469)	2,261.04	667	5,039	4,644.40	2,137.79	-820.45	-217.38
Credit Risk Fund	(303)	(366)	(321)	(359)	(540)	(478)	-542.83	(390)	(484)	-357.81	-195.90	-355.63	-293.74
Banking and PSU Fund	(501)	(480)	232	(405)	40	(2,822)	-307.93	(1,550)	(1,978)	936.54	-259.13	-338.78	-113.80
Gilt Fund	413	539	(538)	5,210	(171)	(1,213)	1,261.63	1,902	2,317	1,375.57	1,802.73	343.32	-1,359.66
Gilt Fund with 10 year constant duration	66	42	58	349	157	(846)	-42.15	38	31	102.91	274.53	-279.02	-22.77
Floater Fund	1,221	(3,610)	(2,173)	1,619	(546)	(996)	314.42	(677)	(1,216)	152.08	-342.13	-1,482.78	-1,129.39
Sub Total	76,469	63,809	(198,299)	189,891	42,295	(107,358)	119,588	45,169	(113,834)	157,402.30	12,915.90	-127,152.63	128,652.58
Hybrid Schemes													
Conservative Hybrid Fund	47	(106)	4	(8)	(99)	(131)	26	(187)	(126)	310.51	-36.61	-170.10	-194.22
Balanced Hybrid Fund/Aggressive Hybrid Fund	448	29	536	17	43	49	195	321	516	1,370.60	913.97	327.63	633.00
Dynamic Asset Allocation/Balanced Advantage	1,340	1,287	1,733	1,345	1,279	644	1,798	3,215	1,704	2,456.18	1,569.65	1,596.12	1,512.06
Multi Asset Allocation	7,080	4,043	2,681	3,313	3,161	3,453	3,126	2,827	4,070	3,796.69	2,443.87	2,574.72	2,122.85
Arbitrage Fund	10,608	11,508	(298)	13,901	12,758	3,837	11,015	2,372	(3,532)	7,181.70	-1,352.88	-409.09	4,291.74
Equity Savings	1,114	1,344	928	1,295	849	1,003	1,277	1,457	2,269	1,747.61	585.69	450.51	402.09
Sub Total	20,637	18,105	5,584	19,863	17,991	8,855	17,436	10,005	4,901	16,863.30	4,123.69	4,369.78	8,767.52
Grand Total	123,205	118,351	(159,387)	239,233	110,517	(43,637)	189,044	108,123	(71,114)	239,828.69	60,295.30	-80,354.57	187,550.96

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