



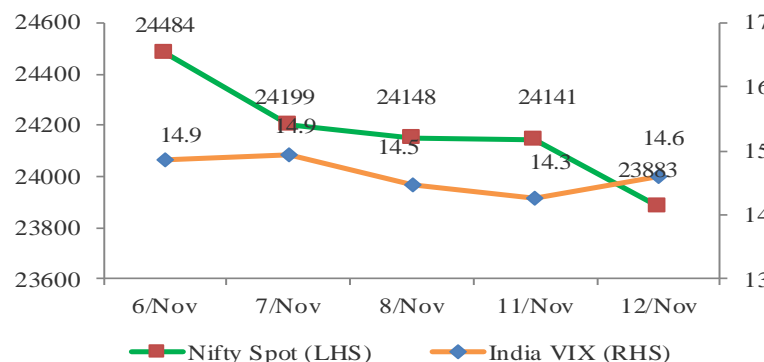
Market Overview

Domestic equity benchmark indices Sensex and Nifty 50 witnessed a sharp decline on Tuesday amid mixed global cues and persistent foreign fund outflows. The heavyweight index NSE Nifty 50 tumbled 257.85 points or 1.07 percent to close at 23,883.45 while BSE Sensex declined 820.97 points or 1.03 percent to settle at 78,675.18. Most sectors ended in negative territory with PSU Banks and Auto stocks being the main drag in yesterday's trading session. Among individual stocks, Britannia Industries and NTPC were the major laggards, falling 7.49% and 3.12%, respectively. Conversely, LTI Mindtree was the top performer, rising 0.51%. The overall market breadth remained negative with 2791 stocks declining and 1181 stocks advancing. On the institutional participation front, Foreign Institutional Investors (FIIs) extended their weak sentiment by divesting shares worth Rs 3,024.31 crore while Domestic Institutional Investors (DIIs) displayed confidence in the market by purchasing shares worth Rs 1,854.46 crore.

Key Economic Events for the Week

Date	Country	Economic event
11-11-2024	JP	Current Account
11-11-2024	JP	BoJ Summary of Opinions
12-11-2024	GB	Unemployment Rate
12-11-2024	IN	Industrial Production YoY
12-11-2024	IN	Manufacturing Production YoY
12-11-2024	IN	Inflation Rate MoM & YoY
13-11-2024	US	Inflation Rate MoM & YoY
13-11-2024	US	Core Inflation Rate MoM & YoY
14-11-2024	IN	WPI Inflation YoY
14-11-2024	US	Change In Crude Oil Inventories
15-11-2024	US	Fed Chair Powell Speech
15-11-2024	JP	GDP Growth Rate QoQ Prel
15-11-2024	CN	Industrial Production YoY
15-11-2024	GB	GDP Growth Rate QoQ & YoY
15-11-2024	US	Retail Sales MoM

NIFTY vs India VIX



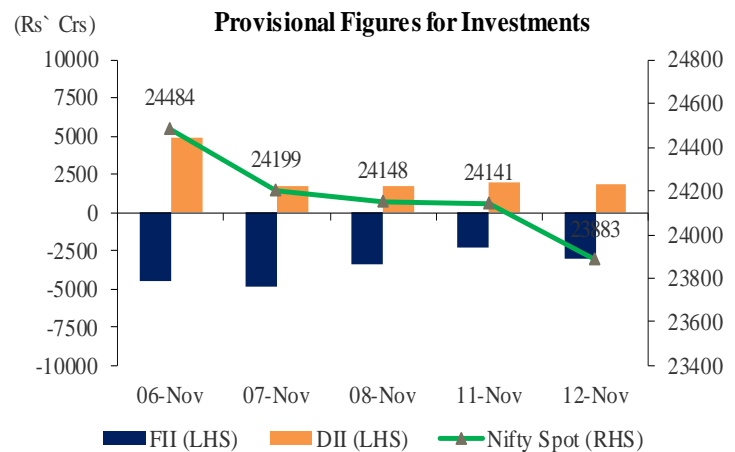
Asian Indices

Live Markets	As on 08.00 hours IST			
	Shanghai	Nikkei	Gift Nifty	Hang Seng
Current Quote	3,433.71	38,956.62	23,904.00	19,736.86
% Change	0.34%	-1.07%	-0.14%	-0.55%

Sectoral Indices

Index	Last Close	% Change	P/E	Dividend Yield (%)
Sensex	78,675	-1.0	22.77	1.15
Nifty	23,883	-1.1	21.93	1.31
Nifty Midcap 50	15,341	-1.2	47.17	0.73
Nifty Auto	23,269	-1.9	22.69	0.94
Nifty Bank	51,158	-1.4	13.93	0.97
Nifty Energy	37,706	-1.4	14.88	2.63
Nifty Fin. Services	23,564	-1.7	16.34	0.93
Nifty FMCG	56,903	-1.6	45.16	1.87
Nifty IT	42,610	0.1	33.73	1.91
Nifty Metal	9,079	-1.5	22.84	2.32
Nifty PSU Bank	6,746	-1.9	7.69	2.20
Nifty Realty	968	0.2	49.28	0.39
Nifty Pharma	22,152	-0.9	35.95	0.62

NIFTY Vs. Institutional Activity



NSE Volume Movement

Particulars	11-Nov-24	12-Nov-24	% Change
Traded Value (Rs. In Crores)	91098	90244	-0.94%
Traded Quantity (in Lakhs)	29667	29837	0.57%
Number of Trades	36645733	37101338	1.24%
Total Market Cap. (Rs. In Crores)	43916614	43402234	0.00%



Business News

FSN E-Commerce Ventures, the parent company of **Nykaa** reported a 67 percent rise in its net profit to Rs 13 crore for the second quarter as compared to Rs 7.8 crore a year ago. However, sequentially, profit fell 4 percent from Rs 13.6 crore a quarter ago, according to regulatory filings.

The company **Zydus Lifesciences** reported a 13.8 percent year-on-year (Y-o-Y) increase in consolidated net profit for the September quarter at Rs 911.2 crore, up from Rs 800.7 crore a year ago. The company's revenue from operations increased to Rs 5,237 crore in Q2 FY25, a 20 per cent Y-o-Y rise from Rs 4,368 crore a year ago.

The company **Reliance Industries** have signed a memorandum of understanding to invest Rs 65,000 crore in setting up of 500 compressed biogas (CBG) plants in Andhra Pradesh (AP).

The company **MedPlus Health Services** reported a sharp jump in second-quarter profit on Tuesday, propelled by strong demand for over the counter (OTC) medicines. The company reported consolidated net profit of Rs 38.74 crore for the quarter ended Sept. 30, compared to Rs 14.56 crore a year ago.

The company **BSE** reported a net profit of Rs 346.75 crore as compared to Rs 120.5 crore a year ago, up 188 percent. Revenue for the quarter under review stood at Rs 746 crore as compared to Rs 315 crore, up 137 percent.

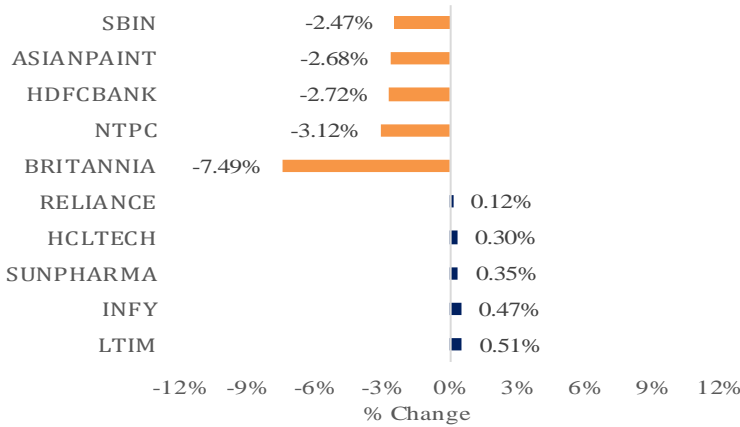
Economic Update (India & Global)

India's retail inflation hits 14-month high at 6.21 percent in October, food prices soar 11 percent:

According to the data released by Ministry of Statistics and Programme Implementation (MoSPI), India's Consumer Price Index (CPI) based inflation reached a 14-month high of 6.21 percent in October, up from 5.49 percent in September, indicating persistent price pressures across sectors. The data also shows higher inflation in rural areas at 6.68 percent, compared to 5.62 percent in urban regions. The result also marked the departure of India's price growth from the RBI's target of 2 percentage points away from the 4 percent level, further prolonging the expectations of eventual rate cuts. The Consumer Food Price Index (CFPI) recorded a significant year-on-year inflation rate of 10.87 percent, driven largely by rising prices of vegetables, fruits, oils and fats. In September, food inflation stood at 9.24 percent.



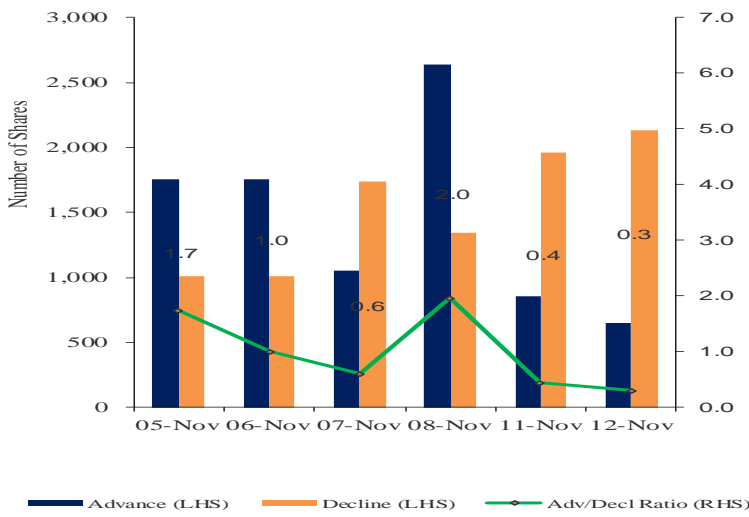
Top Gainers/Losers



Global Indices

Index	Last Close	Change in %
DJIA	43,911	-0.86%
S&P 500	5,984	-0.29%
NASDAQ	19,281	-0.09%
FTSE100	8,026	-1.22%
CAC	7,227	-2.69%
DAX	19,034	-2.13%
KOSPI	2,446	-1.47%

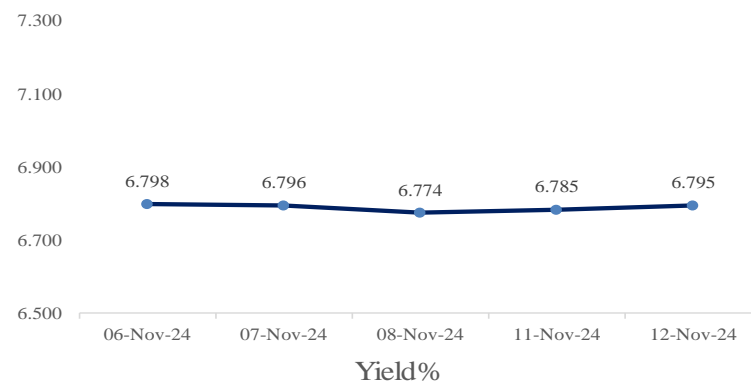
Advance – Decline



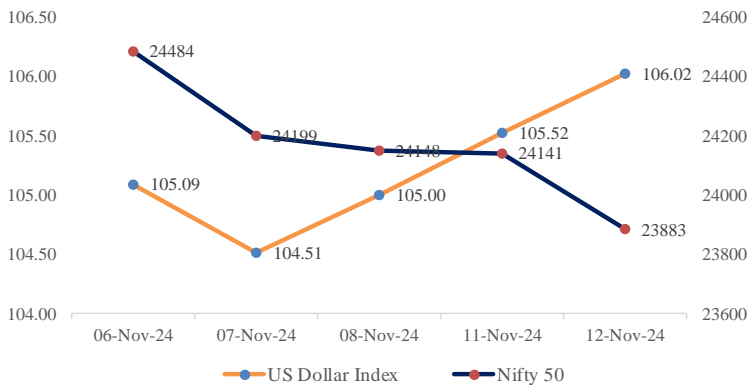
Indian ADR

	(Converted to INR)		Prem / (Disc) in (%)
	Close	NSE Close	1 Day
Infosys	22.02	1868.80	0.005
Icici Bank	29.95	1270.60	0.001
Drreddy	14.95	1263.90	-0.019
Hdfc Bank	62.14	1718.20	-0.027
Wipro	6.82	570.65	-0.005

10 Years GOI Bond Yield (%)



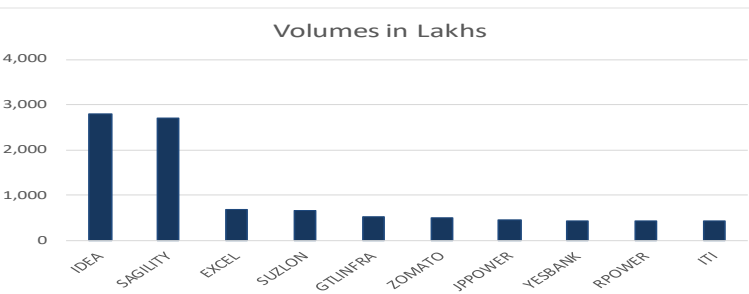
NIFTY vs Dollar Index



Commodities

	Last Close	% Change	YoY (%)
Energy			
Crude Oil ((USD/Bbl)	68.282	0.24%	-12.44%
Brent (USD/Bbl)	72.056	0.23%	-12.35%
Natural Gas (USD/MMBtu)	2.898	-0.30%	-11.13%
Metals			
Gold (USD/t.oz)	2,606.79	0.31%	37.32%
Silver (USD/t.oz)	30.960	0.87%	40.07%
Copper(USD/Lbs)	4.137	0.44%	17.22%

Volume Shocker



Currency Pair

	Last Close	Change in %
USD/INR	84.422	-0.01
GBP/INR	108.340	-0.49
EUR/INR	89.800	-0.52
JPY/INR	0.5490	-1.15



Market View from the Technical & Derivatives Research Desk

Nifty



The NIFTY 50 index reversed its early gains to close about 1 percent lower at 23883.45 on Tuesday, marking a 9 percent decline from its all-time highs. Technically, NIFTY 50 closed below its key level of 24000 with the formation of a bearish candle on the daily chart, indicating a weak bias. The momentum indicator RSI is also trading below the 50-midpoint, reinforcing the bearish sentiment. In terms of support and resistance, NIFTY 50 can anticipate resistance at 24000-180/24335 levels, while on the lower side, the support will be at 23810/23680 levels. Breakdown of 23680 level would invite further selling pressure and then we could see NIFTY testing at 23500/23330 levels. Keep an eye on Q2 earnings, global cues and the US CPI print which will weigh on domestic market sentiments.

Bank Nifty



The BANKNIFTY index experienced a sharp sell-off on Tuesday, closing with a bearish candle formation on the daily chart. Technically, the index faced rejection around its key psychological level around 52000 with substantial selling volumes, indicating a negative bias. On the higher side, resistance is at 51330/51500/51650 levels, while support lies at 51000/50750 levels. A breakdown below 50750 level could invite further selling pressure, potentially testing at 50380/50000 levels. Traders are advised to trade with strict stop losses as volatility may remain high ahead of the US CPI print scheduled later in the day.

Intraday Stock Picks

Symbol	Buy/Sell	Target	Stoploss
MANYAVAR	Sell below 1360	1320	1383
GAIL	Sell below 193	187	197
DEEPAKNTR Future	Sell below 2550	2480	2588

Bulk Deals

Company	Acquirer	Qty	Price	Seller	Qty	Price
BRANDBUCKT	LAKSHYARJAIN	2,08,000	17.14	RISHABH SHASHIKANT NIRBHAVNE	2,00,000	17.14
JACKSON	CHANDAN CHAURASIYA	35,55,794	1.00	MONOHAR TATWA	47,00,000	1.00
OSIAJEE	AMIT SHARMA	94,150	51.00	NIVL IT SERVICES PRIVATE LIMITED	97,829	51.00



Trade ideas - Pivot Point Indicators

Scrip Name	Close	R2	R1	PP	S1	S2	Scrip Name	Close	R2	R1	PP	S1	S2
ACC	2257	2319	2291	2269	2247	2219	CIPLA	1524	1583	1556	1534	1513	1486
AUBANK	579	590	584	578	572	566	COALINDIA	414	434	425	417	410	401
ADANIPTS	1321	1380	1353	1332	1310	1284	COLPAL	2789	2950	2876	2816	2755	2681
ADANIPOWER	559	611	587	567	547	523	CONCOR	808	859	836	817	798	774
ABCAPITAL	194	207	201	197	192	186	COROMANDEL	1733	1787	1759	1737	1714	1686
ABFRL	294	307	301	296	291	284	CROMPTON	389	409	400	393	385	376
AJANTPHARM	2815	2995	2911	2842	2773	2689	CUMMINSIND	3471	3782	3639	3524	3409	3266
ALKEM	5494	5861	5683	5538	5394	5216	DLF	763	808	788	771	755	735
AMBUJACEM	556	574	565	559	552	543	DABUR	510	535	524	515	505	494
APOLLOHOSP	7010	7402	7225	7081	6938	6761	DALBHARAT	1788	1836	1804	1778	1752	1720
APOLLOTYRE	470	500	487	476	466	453	DIVISLAB	5788	6072	5944	5840	5736	5608
ASHOKLEY	221	231	226	222	218	212	DRREDDY	1258	1310	1287	1268	1250	1227
ASIANPAINT	2470	2582	2532	2492	2452	2402	EDELWEISS	108	117	112	109	106	102
AUROPHARMA	1270	1338	1304	1277	1249	1215	EICHERMOT	4719	4884	4807	4744	4681	4603
DMART	3774	4019	3907	3816	3724	3612	EMAMILTD	677	723	700	682	664	642
AXISBANK	1157	1212	1186	1166	1145	1120	ENDURANCE	2471	2598	2537	2487	2438	2376
BAJAJ-AUTO	9680	10246	9989	9780	9572	9315	ENGINERSIN	187	200	194	189	184	178
BAJFINANCE	6635	7002	6833	6696	6559	6389	ESCORTS	3550	3830	3701	3596	3492	3363
BAJAJFINSV	1690	1765	1731	1704	1677	1643	EXIDEIND	432	460	447	437	426	413
BAJAJHLDNG	10738	11116	10914	10750	10587	10384	FEDERALBNK	206	213	210	207	205	202
BALKRISIND	2731	2890	2819	2761	2704	2633	FORTIS	639	688	662	641	620	594
BANDHANBNK	172	181	177	174	171	167	IRFC	145	154	150	147	143	139
BANKBARODA	253	267	260	255	250	243	FSL	355	405	382	364	346	324
BANKINDIA	108	119	114	110	106	101	GAIL	194	214	205	198	190	181
BATAINDIA	1338	1373	1354	1338	1322	1302	GMRINFRA	78	82	80	79	77	75
BERGEPAIN	495	505	499	495	490	484	GICRE	366	384	375	369	362	354
BEL	289	311	301	292	284	274	GLENMARK	1570	1777	1657	1559	1462	1341
BHARATFORG	1343	1440	1396	1360	1325	1281	GODREJAGRO	718	737	727	718	710	700
BHEL	230	248	239	233	226	218	GODREJCP	1174	1259	1220	1190	1159	1120
BPCL	310	325	318	312	306	299	GODREJIND	937	1025	984	951	919	878
BHARTIARTL	1553	1628	1594	1566	1538	1504	GODREJPROP	2633	2784	2715	2660	2604	2536
INSECTICID	783	954	874	810	745	665	GRAPHITE	497	531	515	503	491	475
BIOCON	346	359	353	349	344	338	GRASIM	2516	2574	2547	2524	2502	2474
BBTC	2681	2885	2788	2710	2632	2535	GSPL	371	402	388	377	366	352
BOSCHLTD	33390	37040	35331	33949	32567	30859	HEG	412	444	430	418	407	392
BRITANNIA	5038	5740	5417	5157	4896	4574	HCLTECH	1868	1915	1893	1875	1858	1836
CESC	184	193	189	185	181	177	HDFCAMC	4383	4655	4533	4434	4336	4213
CAMS	4670	5065	4885	4740	4594	4414	HDFCBANK	1719	1826	1775	1734	1693	1643
CANBK	101	107	105	102	100	97	HDFCLIFE	698	737	719	705	690	672
CASTROLIND	200	212	206	202	197	191	HAVELLS	1604	1697	1654	1620	1585	1542
CHOLAFIN	1240	1310	1278	1251	1225	1192	HEROMOTOCO	4711	4866	4794	4737	4679	4608
CUB	174	179	177	175	173	170	HEG	412	444	430	418	407	392

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Scrip Name	Close	R2	R1	PP	S1	S2	Scrip Name	Close	R2	R1	PP	S1	S2
HINDUNILVR	2462	2528	2497	2472	2446	2415	NBCC	93	100	96	94	91	88
HINDZINC	499	522	512	503	494	484	NHPC	81	83	82	81	80	79
HUDCO	210	227	219	213	207	199	NMDC	224	239	232	226	221	213
ICICIBANK	1269	1318	1295	1276	1257	1234	NTPC	380	406	394	385	375	363
ICICIGI	1891	1980	1936	1900	1864	1819	NATIONALUM	225	246	237	229	222	212
ICICIPRULI	702	722	712	704	696	686	NESTLEIND	2252	2329	2292	2261	2230	2193
IDBI	80	85	83	81	79	76	NAM-INDIA	692	742	718	699	680	656
IDFCFIRSTB	66	68	67	66	66	65	OBEROIRLTY	1981	2089	2041	2002	1963	1915
ITC	472	483	478	474	469	464	ONGC	256	269	263	258	253	247
INDHOTEL	728	749	739	731	722	712	OIL	493	526	511	499	487	473
INFIBEAM	27	30	29	28	27	26	OFSS	11860	12424	12150	11928	11707	11433
INDIANB	559	585	573	564	555	543	PIIND	4527	4747	4645	4564	4482	4381
INDHOTEL	728	749	739	731	722	712	PNBHOUSING	981	1026	999	978	957	930
IOC	139	145	142	140	138	135	PAGEIND	47100	48726	47979	47374	46769	46021
IGL	429	449	439	430	422	412	PETRONET	322	335	329	324	319	313
INDUSINDBK	1059	1078	1067	1059	1050	1039	PFIZER	5308	5542	5411	5305	5199	5068
NAUKRI	7814	8205	8027	7884	7740	7563	PIDILITIND	3037	3185	3118	3063	3009	2941
INFY	1861	1895	1880	1868	1855	1840	PEL	1021	1070	1047	1028	1010	987
INDIGO	3908	4149	4038	3948	3858	3747	PFC	468	502	486	473	460	444
IPCALAB	1561	1667	1614	1570	1527	1474	POWERGRID	323	340	332	326	319	311
JSWENERGY	745	806	777	754	730	702	PRESTIGE	1588	1674	1633	1600	1568	1527
JSWSTEEL	956	1013	987	966	945	919	PGHH	15621	16227	15892	15621	15349	15014
JINDALSTEL	884	940	915	894	874	849	PNB	104	109	106	104	103	100
JUBLFOOD	639	694	662	636	611	579	QUESS	675	727	703	684	664	641
JKCEMENT	4050	4196	4128	4073	4017	3949	RBLBANK	159	169	165	161	157	153
KOTAKBANK	1721	1776	1750	1729	1707	1681	RECLTD	515	551	534	521	507	491
LT	3585	3703	3649	3605	3561	3507	RAJESHXPO	247	265	257	250	243	234
LTTS	5270	5560	5397	5266	5134	4971	RELIANCE	1270	1306	1289	1275	1262	1245
LICHSGFIN	617	658	638	622	607	587	SBILIFE	1557	1607	1585	1567	1549	1527
LTIM	5975	6092	6037	5992	5948	5892	SRF	2241	2360	2306	2263	2219	2165
LUPIN	2082	2167	2128	2096	2065	2026	SHREECEM	24260	25419	24677	24077	23477	22735
MRF	121000	126627	124037	121942	119846	117256	SHRIRAMFIN	2930	3101	3023	2959	2896	2817
MGL	1368	1453	1415	1383	1352	1314	SIEMENS	6790	7332	7086	6888	6690	6445
M&MFIN	265	278	272	267	262	256	SBIN	826	875	853	835	817	794
M&M	2884	2994	2944	2903	2863	2812	SAIL	114	120	117	115	113	110
MANAPPURAM	157	165	161	157	154	150	SJVN	108	115	112	109	107	103
MRPL	153	168	161	156	150	143	SUNPHARMA	1797	1847	1824	1806	1787	1764
MARICO	594	637	618	602	587	568	SUNTV	728	775	754	736	719	697
MARUTI	11125	11816	11503	11250	10997	10684	SYNGENE	888	913	902	892	883	871
MFSL	1225	1264	1241	1223	1205	1182	TVSMOTOR	2430	2524	2482	2448	2414	2372
LICI	921	988	957	932	908	877	TCS	4180	4262	4221	4187	4154	4113
MOTHERSON	164	185	176	168	160	150	TATACOMM	1753	1825	1793	1767	1741	1709
MPHASIS	2850	2948	2903	2866	2830	2785	TATASTEEL	144	150	147	145	143	140
NATCOPHARM	1388	1505	1450	1405	1360	1305	TATAMOTORS	785	835	812	794	775	752

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TATAPOWER	413	454	435	421	406	388	VGUARD	415	439	428	419	411	400
TATASTEEL	144	150	147	145	143	140	VARROC	540	573	554	539	524	505
TECHM	1689	1731	1711	1695	1678	1658	VBL	585	611	599	589	579	567
NIACL	181	194	188	183	178	172	VEDL	445	471	459	449	439	427
RAMCOCEM	910	970	934	906	877	842	IDEA	8	8	8	8	8	7
TITAN	3187	3278	3237	3204	3170	3129	VOLTAS	1690	1851	1779	1721	1663	1592
UPL	528	575	553	535	517	495	WHIRLPOOL	1788	2041	1928	1836	1744	1630
ULTRACEMCO	10840	11243	11063	10918	10773	10594	WIPRO	569	587	579	573	566	558
UNIONBANK	118	123	121	119	117	115	YESBANK	20	21	20	20	20	19
FLUOROCHEM	4129	4337	4239	4159	4080	3981	ZEEL	119	125	122	120	118	115
UBL	1886	1965	1926	1894	1863	1824	ZYDUSLIFE	949	1036	993	957	922	879
Index Name	Close	R2	R1	PP	S1	S2	Index Name	Close	R2	R1	PP	S1	S2
NIFTY 50	23883	24545	24237	23988	23739	23431	NIFTY FMCG	56903	58828	57939	57220	56501	55612
NIFTY MIDCAP 50	15341	15925	15654	15435	15215	14944	NIFTY IT	42610	43236	42913	42652	42391	42068
NIFTY AUTO	23269	24382	23861	23439	23018	22497	NIFTY METAL	9079	9496	9302	9144	8987	8792
NIFTY BANK	51158	53051	52163	51445	50726	49838	NIFTY PHARMA	22152	22874	22535	22261	21987	21648
NIFTY ENERGY	37706	39253	38537	37957	37377	36660	NIFTY PSU BANK	6746	7085	6928	6801	6675	6518
NIFTY FINANCIAL SE	23564	24551	24088	23714	23340	22877	NIFTY REALTY	968	1009	989	972	956	936

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