



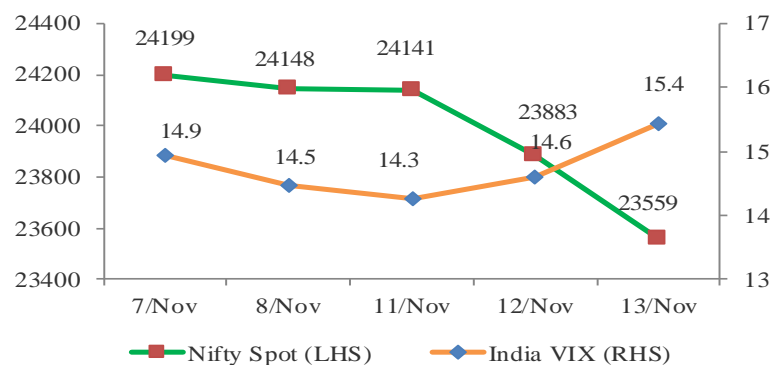
Market Overview

On Wednesday, key equity indices Nifty 50 and Sensex faced declines for the fifth consecutive session amid sustained foreign investor selling, domestic inflation concerns and subdued corporate earnings. The Barometer BSE Sensex declined 984.23 points during the day to close at 77,690.95 while NSE Nifty 50 fell 324.40 points or 1.36 percent to settle at 23,559.05. Most sectors ended in negative territory with Realty and PSU Banks stocks being the main drag in yesterday's trading session. Among individual stocks, Hero MotoCorp and Hindalco Industries Ltd were the major laggards, falling 4.33% and 3.84%, respectively. In contrast, Britannia Industries was the top performer, rising 0.38%. The overall market breadth remained negative with 3384 stocks declining and 599 stocks advancing. On the institutional participation front, Foreign Institutional Investors (FIIs) extended their weak sentiment by divesting shares worth Rs 5,062.45 crore while Domestic Institutional Investors (DIIs) displayed confidence in the market by purchasing shares worth Rs 3,620.47 crore.

Key Economic Events for the Week

Date	Country	Economic event
11-11-2024	JP	Current Account
11-11-2024	JP	BoJ Summary of Opinions
12-11-2024	GB	Unemployment Rate
12-11-2024	IN	Industrial Production YoY
12-11-2024	IN	Manufacturing Production YoY
12-11-2024	IN	Inflation Rate MoM & YoY
13-11-2024	US	Inflation Rate MoM & YoY
13-11-2024	US	Core Inflation Rate MoM & YoY
14-11-2024	IN	WPI Inflation YoY
14-11-2024	US	Change In Crude Oil Inventories
15-11-2024	US	Fed Chair Powell Speech
15-11-2024	JP	GDP Growth Rate QoQ Prel
15-11-2024	CN	Industrial Production YoY
15-11-2024	GB	GDP Growth Rate QoQ & YoY
15-11-2024	US	Retail Sales MoM

NIFTY vs India VIX



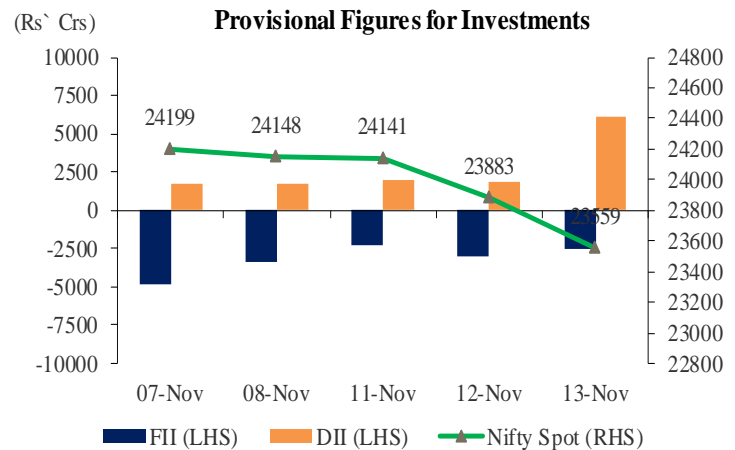
Asian Indices

Live Markets	As on 08.00 hours IST			
	Shanghai	Nikkei	Gift Nifty	Hang Seng
Current Quote	3,434.74	38,719.83	23,621.00	19,761.93
% Change	-0.13%	0.00%	-0.10%	-0.31%

Sectoral Indices

Index	Last Close	% Change	P/E	Dividend Yield (%)
Sensex	77,691	-1.3	22.19	1.18
Nifty	23,559	-1.4	21.68	1.33
Nifty Midcap 50	14,967	-2.4	46.18	0.74
Nifty Auto	22,765	-2.2	22.20	0.96
Nifty Bank	50,088	-2.1	13.64	0.99
Nifty Energy	37,115	-1.6	15.03	2.67
Nifty Fin. Services	23,138	-1.8	16.05	0.93
Nifty FMCG	56,648	-0.5	45.11	1.88
Nifty IT	42,370	-0.6	33.54	1.92
Nifty Metal	8,837	-2.7	21.32	2.39
Nifty PSU Bank	6,538	-3.1	7.40	2.27
Nifty Realty	937	-3.2	47.71	0.41
Nifty Pharma	21,809	-1.6	35.39	0.63

NIFTY Vs. Institutional Activity



NSE Volume Movement

Particulars	12-Nov-24	13-Nov-24	% Change
Traded Value (Rs. In Crores)	90244	101536	12.51%
Traded Quantity (in Lakhs)	29837	35632	19.42%
Number of Trades	37101338	44262610	19.30%
Total Market Cap. (Rs. In Crores)	43402234	42614555	0.00%



Business News

The company **Thermax** reported a 25 percent year-on-year rise in consolidated net profit to Rs 198 crore and a 13 percent increase in revenue for the September quarter to Rs 2,612 crore. The current quarter's revenue and profit were favourably impacted by an accrual of Rs 66 crore as income towards the incentive receivable under the Maharashtra government's Packaged Incentive Scheme.

The company **Vodafone Idea** reported a net loss increase of Rs 743.8 crore sequentially in the September quarter, reaching Rs 7175.9 crore due to a substantial rise in interest and finance costs, along with a dip in key performance indicators. Losses stood at Rs 6432.1 crore in the corresponding quarter a year ago. It posted revenue from operations at Rs 10932.2 crore, up 4 percent from Rs 10508.3 crore in the previous quarter.

Tata Power Renewable Energy a wholly owned subsidiary of the company **Tata Power** has commissioned floating solar projects of 126 MW in Omkareshwar, Madhya Pradesh.

Economic Update (India & Global)

US inflation rises 2.6 percent YoY in first annual acceleration since March:

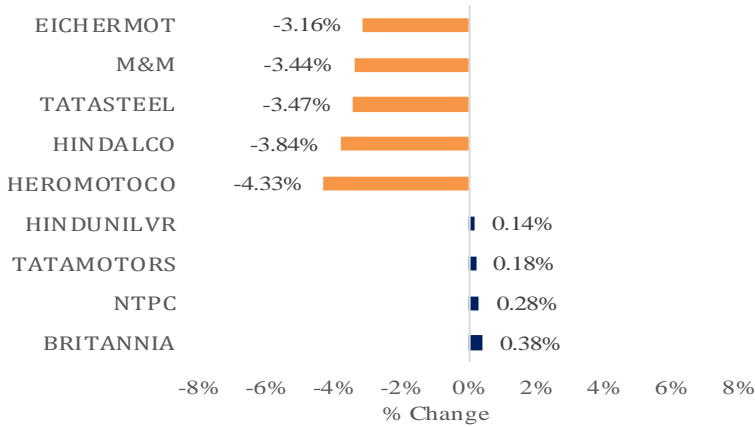
According to the data released by U.S. Bureau of Labor Statistics, the U.S. consumer price index rose 0.2 percent for the fourth straight month in October when compared to September. The annual inflation rate in the US accelerated to 2.6 percent in October 2024, up from 2.4 percent in September which was the lowest rate since February 2021. The up tick in annual inflation also reflects last year's low reading dropping out of the calculation. CPI excluding food and energy increased 0.3 percent in October, rising by the same margin for the third consecutive month. The index for shelter rose 0.4 percent which accounted for over half of the monthly increase. In the 12 months through October, the so-called core CPI gained 3.3 percent.

The company **Finolex Cables** reported a 12 percent year-on-year decline in net profit to Rs 146.1 crore for the September quarter. Revenues for the quarter grew 10 percent to Rs 1311.7 crore. A steep fall in copper prices from mid-May 2024 resulted in customer destocking, which continued till August. Consequently, the selling price had to be adjusted downwards, impacting the margin, the company stated.

The company **Kalyan Jewellers India** reported a profit decline of 3.37 percent for the fiscal second quarter at Rs 130.33 crore in comparison to Rs 134.87 crore during the corresponding quarter of FY24. It posted revenue from operations at Rs 6065.48 crore, up 37.40 percent as against Rs 4414.54 crore during the same period of the previous financial year.



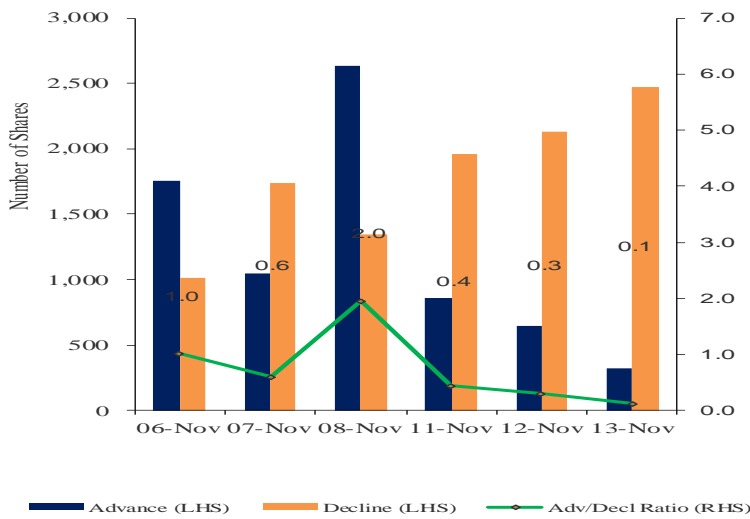
Top Gainers/Losers



Global Indices

Index	Last Close	Change in %
DJIA	43,958	0.11%
S&P 500	5,985	0.02%
NASDAQ	19,231	-0.26%
FTSE100	8,030	0.06%
CAC	7,217	-0.14%
DAX	19,003	-0.16%
KOSPI	2,431	0.58%

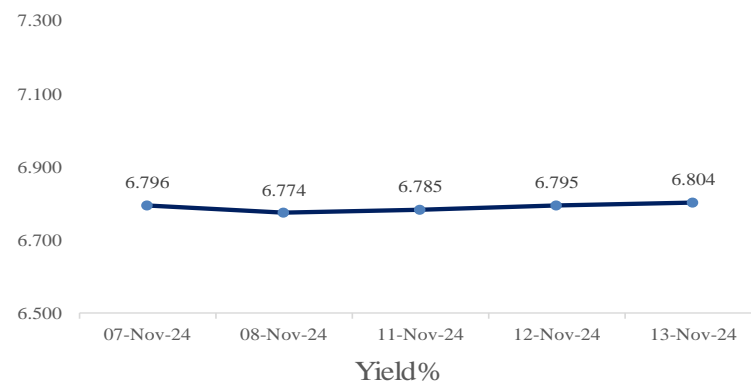
Advance – Decline



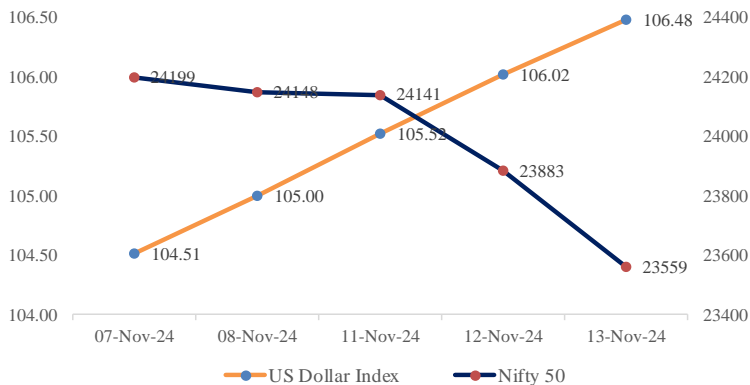
Indian ADR

	(Converted to INR)		Prem / (Disc) in (%)
	Close	NSE Close	1 Day
Infosys	22.04	1868.40	0.000
Icici Bank	29.73	1253.70	-0.013
Drreddy	14.50	1245.00	-0.015
Hdfc Bank	61.38	1681.35	-0.021
Wipro	6.83	569.00	-0.003

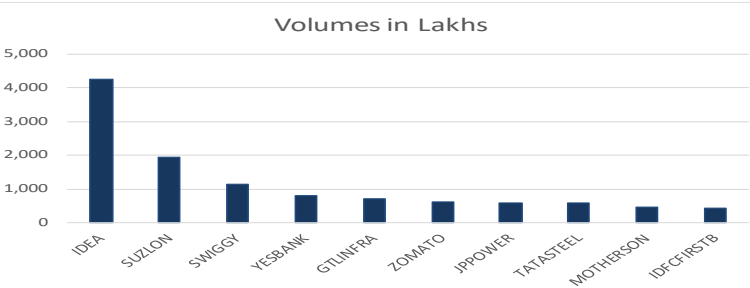
10 Years GOI Bond Yield (%)



NIFTY vs Dollar Index



Volume Shocker



Commodities

	Last Close	% Change	YoY (%)
Energy			
Crude Oil ((USD/Bbl)	68.295	-0.20%	-11.07%
Brent (USD/Bbl)	72.113	-0.23%	-11.03%
Natural Gas (USD/MMBtu)	2.967	-0.55%	-10.32%
Metals			
Gold (USD/t.oz)	2,563.62	-0.28%	37.32%
Silver (USD/t.oz)	2,563.620	-0.25%	40.07%
Copper(USD/Lbs)	4.036	-0.74%	17.22%

Currency Pair

	Last Close	Change in %
USD/INR	84.432	0.01
GBP/INR	107.730	-0.56
EUR/INR	89.875	0.05
JPY/INR	0.5465	0.11



Market View from the Technical & Derivatives Research Desk

Nifty



The Indian benchmark index NIFTY 50 extended its early losses to close down 1.4 percent at 23559.05 on Wednesday, marking its lowest level since late June. Technically, NIFTY 50 breached its previous swing low and ended the session with a bearish candle on the daily chart. Currently, the index is approaching a key demand zone around the 23350-23500 range and a failure to hold above this level could see it slide further towards 23100/22920 levels in the near term. On the upside, NIFTY 50 is expected to encounter resistance at 23620/23815/24000 levels. Keep an eye on global markets, ongoing geopolitical tensions, FII outflows and Crude oil price movements which will weigh on domestic market sentiments.

Bank Nifty



The BANKNIFTY index extended its downtrend for the second consecutive session and closed with the formation of a bearish candle on the daily chart. Technically, the banking index experienced a breakdown from a symmetrical triangle pattern on the daily chart accompanied with significant selling volumes, suggesting a negative bias. On the support and resistance front, BANKNIFTY may find resistance at 50380/50880 levels. Meanwhile, support is expected around 50000/49700 levels. A break below 49700 level could open the door for further declines, with potential targets at 49520/49350 levels. Keep an eye on Q2FY25 earnings and ongoing geopolitical tensions which will weigh on domestic market sentiments.

Intraday Stock Picks

Symbol	Buy/Sell	Target	Stoploss
BHARTIARTL	Sell below 1550	1520	1570
BATAINDIA	Sell below 1315	1295	1325
IPCALAB Future	Sell below 1490	1460	1510

Bulk Deals

Company	Acquirer	Qty	Price	Seller	Qty	Price
SKCIL	FORBES EMF	8,00,000	203.00	MITCON SUN POWER LIMITED	7,99,271	203.00
THINKINK	NNM NEXTGEN ADVISORY PRIVATE LIMITED	12,00,000	3.31	SHUBHAM ASHOKBHAI PATEL	11,49,960	3.31
OSIAJEE	NIVL IT SERVICES PRIVATE LIMITED	91,401	50.51	ANAND KUMAR YADAV	91,401	50.51



Trade ideas - Pivot Point Indicators

Scrip Name	Close	R2	R1	PP	S1	S2	Scrip Name	Close	R2	R1	PP	S1	S2
ACC	2207	2333	2272	2222	2173	2111	CIPLA	1506	1545	1526	1511	1496	1477
AUBANK	564	597	580	567	553	537	COALINDIA	408	423	416	410	404	396
ADANIPTS	1287	1362	1328	1300	1273	1239	COLPAL	2764	2840	2802	2771	2740	2702
ADANIPOWER	552	642	599	564	529	485	CONCOR	795	838	816	798	781	759
ABCAPITAL	189	200	195	190	185	180	COROMANDEL	1690	1775	1733	1699	1665	1622
ABFRL	291	301	295	291	286	281	CROMPTON	384	396	390	386	381	376
AJANTPHARM	2790	3048	2923	2822	2720	2595	CUMMINSIND	3330	3632	3493	3380	3267	3127
ALKEM	5565	5903	5692	5521	5350	5139	DLF	751	790	771	755	739	720
AMBUJACEM	545	572	559	548	538	525	DABUR	511	520	515	511	507	501
APOLLOHOSP	6880	7135	7007	6903	6799	6671	DALBHARAT	1740	1828	1787	1754	1721	1680
APOLLOTYRE	458	486	473	462	451	438	DIVISLAB	5767	5937	5845	5770	5695	5602
ASHOKLEY	218	226	221	217	214	209	DRREDDY	1246	1287	1266	1250	1233	1213
ASIANPAINT	2478	2541	2505	2476	2447	2411	EDELWEISS	102	115	109	104	99	92
AUROPHARMA	1258	1303	1278	1257	1237	1211	EICHERMOT	4599	4872	4732	4618	4505	4364
DMART	3758	3966	3871	3795	3718	3623	EMAMILTD	655	717	685	660	635	604
AXISBANK	1142	1190	1166	1148	1129	1106	ENDURANCE	2380	2519	2454	2402	2350	2285
BAJAJ-AUTO	9470	9938	9714	9532	9350	9126	ENGINERSIN	180	194	187	182	177	170
BAJFINANCE	6586	6848	6714	6605	6496	6362	ESCORTS	3490	3641	3571	3514	3457	3387
BAJAJFINSV	1665	1726	1697	1673	1649	1620	EXIDEIND	420	449	435	424	413	399
BAJAJHLDNG	10555	10980	10765	10591	10417	10202	FEDERALBNK	201	215	208	202	197	190
BALKRISIND	2690	2834	2756	2694	2631	2553	FORTIS	620	658	640	625	611	592
BANDHANBNK	167	179	173	168	163	157	IRFC	140	151	146	142	138	133
BANKBARODA	244	262	253	246	240	231	FSL	351	371	361	352	344	334
BANKINDIA	104	111	108	106	103	100	GAIL	190	199	195	191	188	183
BATAINDIA	1319	1360	1340	1325	1309	1290	GMRINFRA	76	81	78	77	75	73
BERGEPAIN	493	505	497	491	485	478	GICRE	349	380	366	354	343	329
BEL	282	296	289	283	278	270	GLENMARK	1550	1627	1584	1550	1515	1472
BHARATFORG	1326	1404	1365	1334	1303	1264	GODREJAGRO	710	742	721	705	688	668
BHEL	222	236	230	225	219	213	GODREJCP	1188	1213	1196	1181	1167	1149
BPCL	307	316	310	306	302	296	GODREJIND	942	972	953	938	922	903
BHARTIARTL	1552	1593	1573	1557	1541	1521	GODREJPROP	2586	2745	2665	2600	2535	2455
INSECTICID	770	830	798	773	747	715	GRAPHITE	488	523	506	492	478	460
BIOCON	334	362	348	336	325	311	GRASIM	2530	2599	2551	2512	2474	2426
BBTC	2565	2825	2700	2599	2499	2374	GSPL	359	382	371	363	354	343
BOSCHLTD	33400	35850	34590	33570	32551	31291	HEG	404	430	417	406	395	382
BRITANNIA	5048	5231	5117	5025	4932	4818	HCLTECH	1864	1896	1880	1868	1855	1839
CESC	175	190	183	177	172	165	HDFCAMC	4265	4496	4380	4286	4192	4076
CAMS	4525	4893	4713	4567	4422	4242	HDFCBANK	1688	1775	1732	1697	1662	1619
CANBK	99	106	102	99	97	93	HDFCLIFE	688	712	700	690	680	668
CASTROLIND	191	207	199	193	187	180	HAVELLS	1618	1658	1631	1609	1587	1560
CHOLAFIN	1208	1294	1252	1218	1184	1142	HEROMOTOCO	4525	4854	4698	4571	4445	4288
CUB	170	179	175	171	168	164	HEG	404	430	417	406	395	382

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Scrip Name	Close	R2	R1	PP	S1	S2	Scrip Name	Close	R2	R1	PP	S1	S2
HINDUNILVR	2460	2492	2475	2461	2447	2430	NBCC	90	97	93	90	87	84
HINDZINC	487	518	503	491	480	465	NHPC	78	83	81	79	77	75
HUDCO	202	220	212	205	198	189	NMDC	224	232	227	224	220	215
ICICIBANK	1258	1298	1278	1261	1245	1225	NTPC	380	394	388	382	377	371
ICICIGI	1867	1914	1892	1875	1857	1835	NATIONALUM	220	233	227	222	217	210
ICICIPRULI	688	714	701	691	681	669	NESTLEIND	2241	2280	2257	2238	2220	2197
IDBI	77	83	80	78	76	73	NAM-INDIA	665	729	699	675	651	622
IDFCFIRSTB	64	69	66	65	63	60	OBEROIRLTY	1933	2090	2013	1952	1890	1814
ITC	472	481	476	472	468	463	ONGC	252	264	258	253	248	242
INDHOTEL	716	750	733	720	707	690	OIL	477	521	501	484	468	448
INFIBEAM	27	29	28	27	26	25	OFSS	11750	12212	11986	11803	11620	11394
INDIANB	541	576	560	546	533	516	PIIND	4499	4695	4579	4484	4390	4274
INDHOTEL	716	750	733	720	707	690	PNBHOUSING	915	990	954	924	895	858
IOC	136	142	139	137	135	132	PAGEIND	45950	48679	47363	46299	45234	43918
IGL	422	437	429	422	416	408	PETRONET	315	331	323	317	311	303
INDUSINDBK	1040	1096	1069	1047	1025	997	PFIZER	5220	5428	5308	5211	5114	4995
NAUKRI	7660	8010	7833	7689	7546	7369	PIDILITIND	3003	3100	3046	3003	2960	2906
INFY	1869	1890	1877	1866	1856	1843	PEL	1011	1051	1028	1010	991	968
INDIGO	3864	3972	3914	3867	3820	3761	PFC	463	489	474	463	451	437
IPCALAB	1508	1625	1569	1522	1476	1419	POWERGRID	319	331	325	320	316	310
JSWENERGY	735	817	777	744	711	671	PRESTIGE	1535	1661	1596	1544	1492	1427
JSWSTEEL	937	983	960	941	922	899	PGHH	15569	16187	15846	15569	15293	14952
JINDALSTEL	861	908	885	867	848	826	PNB	101	107	104	102	99	96
JUBLFOOD	625	664	644	627	611	591	QUESS	638	713	678	649	621	586
JKCEMENT	3983	4171	4078	4002	3927	3834	RBLBANK	153	166	160	155	150	144
KOTAKBANK	1694	1768	1731	1700	1670	1632	RECLTD	510	538	522	510	497	482
LT	3549	3659	3606	3563	3520	3468	RAJESHXPO	237	260	249	239	230	218
LTTS	5200	5476	5339	5228	5117	4979	RELIANCE	1253	1295	1275	1259	1243	1223
LICHSGFIN	608	634	621	610	599	585	SBILIFE	1555	1600	1575	1556	1536	1511
LTIM	5938	6086	6013	5954	5895	5822	SRF	2207	2296	2251	2214	2177	2132
LUPIN	2047	2136	2091	2055	2019	1975	SHREECEM	24200	24660	24373	24142	23910	23624
MRF	120720	123166	121841	120769	119697	118371	SHRIRAMFIN	2867	3005	2935	2879	2823	2753
MGL	1333	1410	1373	1343	1313	1275	SIEMENS	6694	6970	6832	6721	6610	6473
M&MFIN	260	272	266	260	255	249	SBIN	812	854	833	816	799	779
M&M	2798	2980	2895	2825	2756	2670	SAIL	112	117	115	113	110	108
MANAPPURAM	160	171	165	160	155	149	SJVN	104	112	109	105	102	98
MRPL	152	163	157	152	147	140	SUNPHARMA	1779	1819	1799	1782	1766	1745
MARICO	597	616	605	596	588	577	SUNTV	729	753	736	722	708	691
MARUTI	11093	11418	11205	11033	10861	10648	SYNGENE	864	923	893	869	845	815
MFSL	1201	1258	1230	1207	1184	1156	TVSMOTOR	2394	2488	2435	2392	2350	2297
LICI	900	953	927	905	884	857	TCS	4152	4251	4200	4160	4119	4069
MOTHERSON	161	178	169	163	156	148	TATACOMM	1745	1813	1780	1754	1728	1695
MPHASIS	2854	2935	2889	2853	2817	2772	TATASTEEL	140	148	144	141	138	134
NATCOPHARM	1376	1491	1435	1390	1345	1289	TATAMOTORS	787	809	796	785	774	761

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TATAPOWER	401	431	417	405	393	378	VGUARD	411	431	420	411	401	390
TATASTEEL	140	148	144	141	138	134	VARROC	505	576	541	513	485	449
TECHM	1673	1710	1691	1675	1660	1640	VBL	573	619	596	578	559	536
NIACL	175	187	181	177	172	166	VEDL	435	456	446	438	429	419
RAMCOCEM	887	948	918	894	869	839	IDEA	7	8	8	7	7	7
TITAN	3186	3272	3227	3190	3153	3108	VOLTAS	1684	1733	1707	1687	1666	1641
UPL	520	554	534	518	502	482	WHIRLPOOL	1762	1858	1809	1769	1729	1680
ULTRACEMCO	10800	10979	10884	10808	10732	10637	WIPRO	570	581	575	570	565	559
UNIONBANK	116	120	118	116	114	112	YESBANK	19	20	20	19	19	18
FLUOROCHEM	4097	4335	4190	4072	3955	3810	ZEEL	115	126	121	117	113	108
UBL	1860	1920	1890	1866	1842	1813	ZYDUSLIFE	961	989	973	959	945	928
Index Name	Close	R2	R1	PP	S1	S2	Index Name	Close	R2	R1	PP	S1	S2
NIFTY 50	23559	24150	23872	23647	23422	23144	NIFTY FMCG	56648	57171	56891	56664	56438	56158
NIFTY MIDCAP 50	14967	15619	15313	15065	14817	14511	NIFTY IT	42370	43044	42693	42410	42127	41777
NIFTY AUTO	22765	23623	23219	22892	22566	22162	NIFTY METAL	8837	9258	9060	8900	8740	8542
NIFTY BANK	50088	52451	51344	50449	49553	48446	NIFTY PHARMA	21809	22398	22120	21896	21671	21393
NIFTY ENERGY	37115	38546	37889	37358	36827	36170	NIFTY PSU BANK	6538	6911	6739	6599	6459	6287
NIFTY FINANCIAL SE	23138	24075	23632	23275	22917	22475	NIFTY REALTY	937	994	967	944	922	894

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