



Daily Commodity Trend

15 April 2025

Commodity Insight

Crude Oil:

- WTI crude oil futures hovered around \$61 per barrel on Monday, fluctuating amid mixed market signals. Optimism over U.S.-Iran nuclear talks, described as "constructive," fueled expectations of increased Iranian oil exports, putting downward pressure on prices. At the same time, OPEC revised its 2025–26 global demand growth forecast downward by 100,000 barrels per day, citing weaker consumption due to ongoing U.S. tariffs. Still, the group expects demand to rise by 1.3 million barrels per day annually. On the policy front, President Donald Trump temporarily eased tariffs on tech products—mainly imported from China—but hinted at more levies to come, adding to market uncertainty.
- Despite the policy turbulence, Saudi Arabia is advocating for faster output increases to help lower prices and rein in overproduction by members like Kazakhstan. In contrast, demand from China remains strong, with crude imports rising 5% year-on-year in March, driven by increased inflows from Iran and Russia.

source: Trade Economics

Precious Metals

Precious Metals	Close	% Change
MCX Gold	93252.00	-0.53%
COMEX Gold \$	3233.80	0.23%
MCX Silver	94870.00	0.62%
COMEX Silver \$	32.26	0.29%

Base Metals

Base Metals	Close	% Change
MCX Aluminium	266.10	0.51%
LME Aluminium \$	2386.05	-0.66%
MCX Copper	888.35	1.40%
LME Copper \$	4.66	-0.04%
MCX Lead	178.60	0.22%
MCX Zinc	252.40	-0.86%
LME Zinc \$	2642.50	0.15%

Energy

Energy	Close	% Change
MCX Crude Oil	5264.00	-0.72%
Brent Oil \$	65.01	0.17%
MCX Natural Gas	292.70	-3.84%
NYMEX Natural Gas \$	3.33	-0.12%

Technical View – MCX Gold



Gold slipped to around \$3,220 per ounce on Monday, easing from last week's record high of \$3,245 as U.S.-China trade tensions temporarily cooled following tariff exemptions on electronics. However, uncertainty lingered with potential new tariffs ahead. Investors now await Fed Chair Powell's speech for rate cut signals. On the technical front, gold remains extremely bullish. On the daily chart, several bearish RSI divergence signals have been invalidated, with MCX Gold consistently making new highs. Notably, after forming a lower low, it rebounded sharply within three sessions to post a new high — further confirming bullish control. Currently, support is placed at 92,460/90,900 and resistance at 93,900/94,300. Traders are advised to buy MCX Gold near the support zones, targeting 93,900/94,300. A daily close below 90,800 would warrant a review of the current outlook.



Daily Commodity Trend

15 April 2025

Today's Commodity Trading Strategy

Commodity Futures	Expiry	Action	Entry	Target	Stop loss
MCX Gold	05-Jun	Buy at	92463	93940	92400 (30 Minutes Close)
MCX Silver	05-May	Buy at	93800	95200/96000	93500 (30 Minutes Closing)

Day Trading Guide – Support & Resistance

Commodity	Expiry	LTP	S2	S1	Pivot	R1	R2
CRUDE OIL	21-Apr-25	5264	5143	5204	5290	5351	5437
NATURAL GAS	25-Apr-25	293	279	286	298	305	318
ALUMINI	31-Mar-25	266	263	265	265	266	267
ALUMINIUM	31-Mar-25	266	263	265	265	267	268
COPPER	31-Mar-25	888	871	880	884	893	898
GOLD	05-Jun-25	93252	92368	92810	93194	93636	94020
GOLDM	05-May-25	92835	91691	92263	92906	93478	94121
LEAD	30-Apr-25	179	177	178	178	179	180
LEADMINI	30-Apr-25	178	178	178	178	179	179
MENTHAOIL	30-Apr-25	923	308	616	308	616	308
ZINC	30-Apr-25	252	249	251	253	254	256
SILVER	05-May-25	94870	92869	93870	94575	95576	96281



Daily Commodity Trend

15 April 2025

Research Desk

Abhishek M Pelu

Research Analyst

AbhishekP@way2wealth.com

Disclaimer

Analyst Certification: I, Abhishek M Pelu, research analyst and author of this report, hereby certify that the views expressed in this research report accurately reflect our personal views about the subject securities, issuers, products, sectors or industries. It is also certified that no part of the compensation of the analyst(s) was, is, or will be directly or indirectly related to the inclusion of specific recommendations or views in this research. The analyst(s), principally responsible for the preparation of this research report, receives compensation based on overall revenues of the company (Way2Wealth Brokers Private Limited, hereinafter referred to as Way2Wealth) and has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations.

It is confirmed that the author of this report has not received any compensation from the companies mentioned in the report in the preceding 12 months. Our research professionals are paid in part based on the profitability of Way2Wealth, which include earnings from other business. Neither Way2Wealth nor its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information contained in this report.

This report is for the personal information of the authorized recipient and does not constitute to be any investment, legal or taxation advice to you. Way2Wealth is not soliciting any action based upon it. Nothing in this research shall be construed as a solicitation to buy or sell any security or product, or to engage in or refrain from engaging in any such transaction. The contents of this material are general and are neither comprehensive nor appropriate for every individual and are solely for the informational purposes of the readers. This material does not take into account the specific objectives, financial situation or needs of an individual/s or a Corporate/s or any entity/s.

This research has been prepared for the general use of the clients of the Way2Wealth and must not be copied, either in whole or in part, or distributed or redistributed to any other person in any form. If you are not the intended recipient you must not use or disclose the information in this research in any way. Though disseminated to all the customers simultaneously, not all customers may receive this report at the same time. Way2Wealth will not treat recipients as customers by virtue of their receiving this report. The distribution of this document in other jurisdictions may be restricted by the law applicable in the relevant jurisdictions and persons into whose possession this document comes should inform themselves about, and observe any such restrictions.

The report is based upon information obtained from sources believed to be reliable, but we do not make any representation or warranty that it is accurate, complete or up to date and it should not be relied upon as such. Way2Wealth or any of its affiliates or employees makes no warranties, either express or implied of any kind regarding any matter pertaining to this report, including, but not limited to warranties of suitability, fitness for a particular purpose, accuracy, timeliness, completeness or non-infringement. We accept no obligation to correct or update the information or opinions in it. Way2Wealth or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. The recipients of this report should rely on their own investigations. In no event shall Way2Wealth be liable for any damages of any kind, including, but not limited to, indirect, special, incidental, consequential, punitive, lost profits, or lost opportunity, whether or not Way2Wealth has advised of the possibility of such damages.

This material contains statements that are forward-looking; such statements are based upon the current beliefs and expectations and are subject to significant risks and uncertainties. Actual results may differ from those set forth in the forward-looking statements. These uncertainties include but are not limited to: the risk of adverse movements or volatility in the securities markets or in interest or foreign exchange rates or indices; adverse impact from an economic slowdown; downturn in domestic or foreign securities and trading conditions or markets; increased competition; unfavourable political and diplomatic developments; change in the governmental or regulatory policies; failure of a corporate event and such others. This is not an offer to buy or sell or a solicitation of an offer to buy or sell any security or instrument or to participate in any particular trading strategy. No part of this material may be copied or duplicated in any form by any means or redistributed without the written consent of Way2Wealth. In no event shall any reader publish, retransmit, redistribute or otherwise reproduce any information provided by Way2Wealth in any format to anyone. Way2Wealth and its affiliates, officers, directors and employees including persons involved in the preparation or issuance of this report may from time to time have interest in securities / positions, financial or otherwise in the securities related to the information contained in this report.

Investment in securities market are subject to market risks. Read all the related documents carefully before investing.

Registration granted by SEBI, membership of BASL (in case of IAs) and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.

Way2Wealth Brokers Pvt. Ltd. (CIN U67120KA2000PTC027628) SEBI Rgn. No. : INH200008705.

Registered Office: Rukmini Towers, 3rd & 4th Floor, # 3/1, Platform Road, Sheshadripuram, Bangalore - 560 020,

Website: www.way2wealth.com Email: research@way2wealth.com

Way2wealthResearch is also available on Bloomberg WTWL<GO>