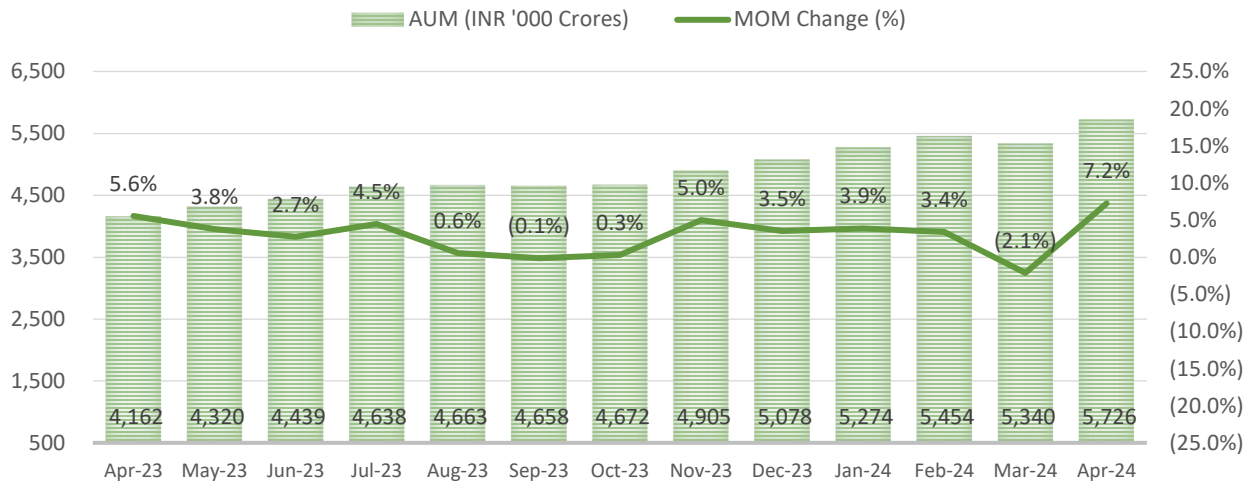


Mutual Fund Industry Analysis

May 15, 2024

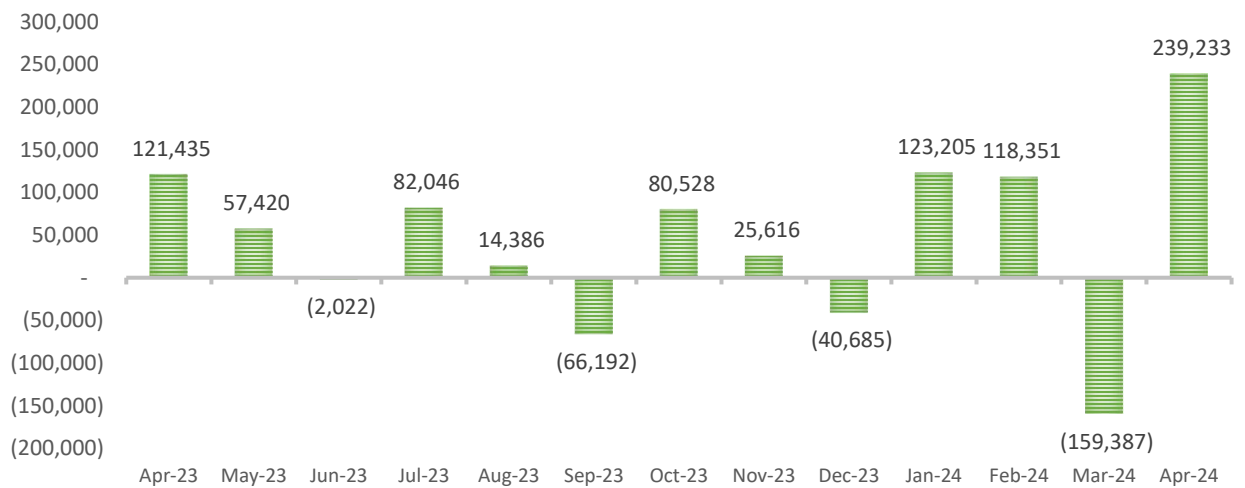
INDUSTRY AUM TREND ('000 CR.) & MOM CHANGE (%)



Source: AMFI, W2W MF Research

- Mutual Fund assets rose by 7.2% and stood at 57.26 lakh Cr in April 2024 (vs 53.40 lakh Cr in the previous month).
- The MF industry in total saw sales amounting to Rs 11.14 lakh Cr (vs 10.46 lakh Cr) as well as redemptions of Rs 8.75 lakh Cr (vs 12.06 lakh Cr). For the month of April 2024, sales grew by 6.5% whereas redemptions fell by 27.4%.

INDUSTRY NET INFLOWS / OUTFLOWS (RS IN CR.)

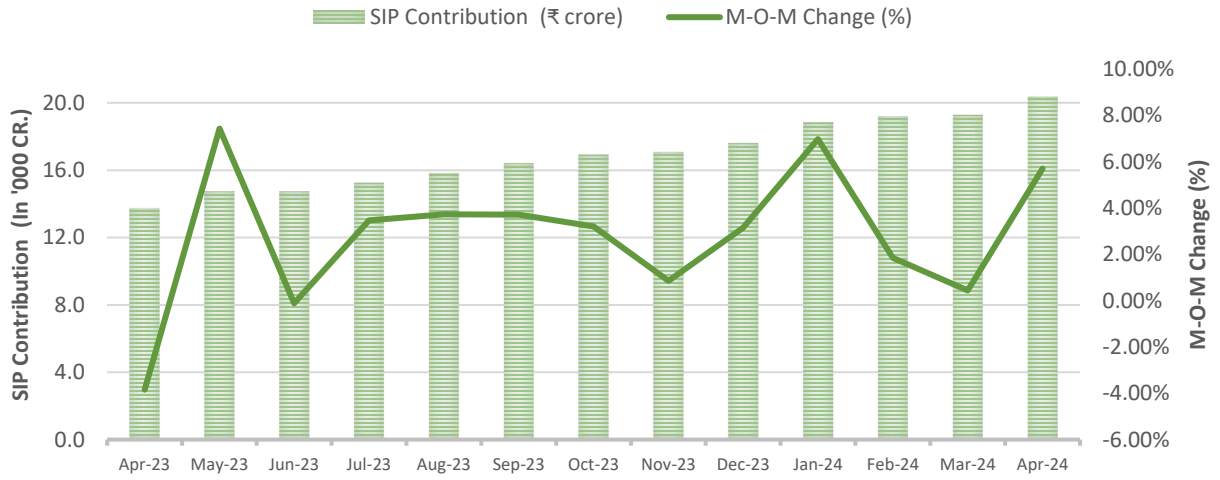


Source: AMFI, W2W MF Research

- All open-ended categories witnessed an inflow of funds. Total industry witnessed inflows of 239,233 Cr in April 2024 as compared to an outflow of 159,387 Cr in the previous month.

Mutual Fund Industry Analysis

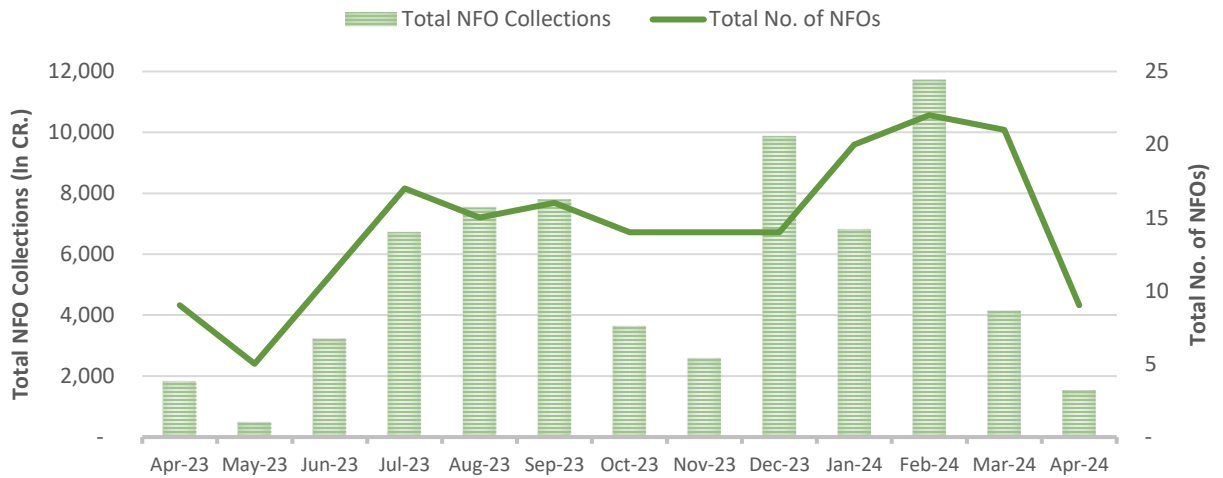
SIP FLOWS



Source: AMFI, W2W MF Research

- SIP inflows broke the 20 thousand crore mark in the new financial year and made a new high of 20,371 Cr in April 2024 as compared to 19,271 Cr in the previous month.

NFO COLLECTIONS (RS IN CR.)

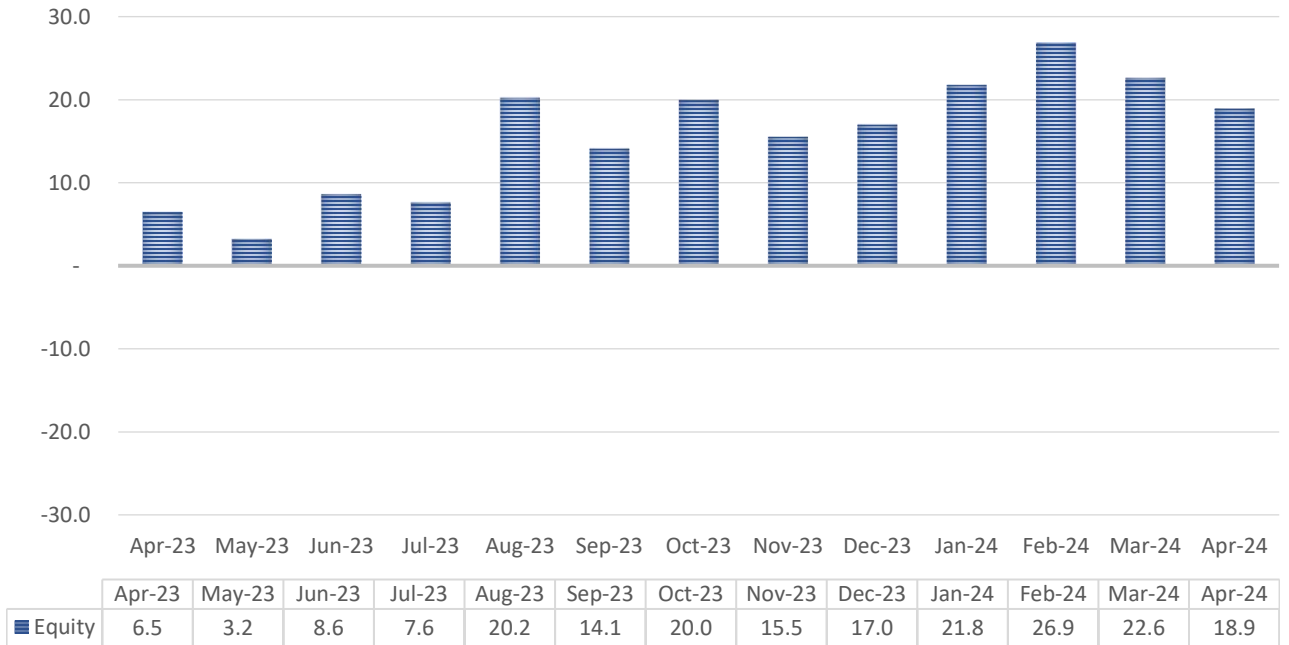


Source: AMFI, W2W MF Research

- The NFO collections for the month stood at 1,532 Cr as compared to 4,146 Cr in the previous month. In total 9 new schemes were launched.

Equity AUM Comparison and Analysis

Net Equity Inflow / Outflow ('000 Crores)

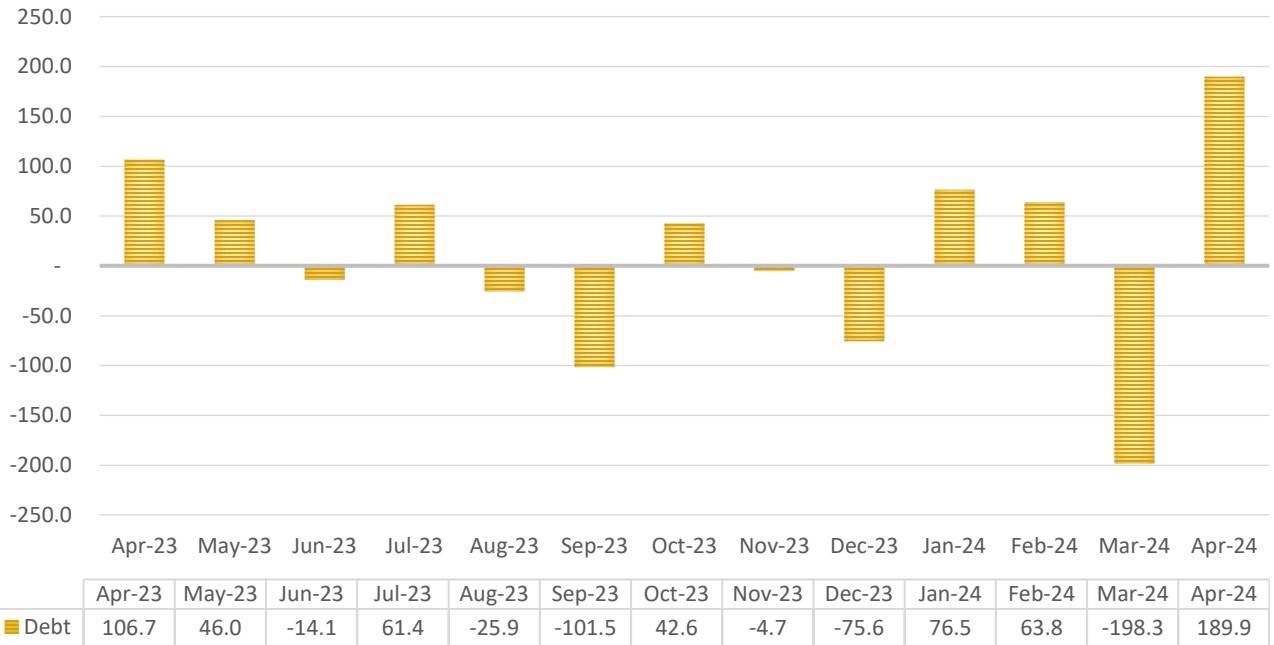


Source: AMFI, W2W MF Research

- Equity open-ended category flows fell by 16% M-o-M registering a net inflow of Rs 18,917 Cr (vs. Rs 22,633 Cr in Mar 2024). Except Focused and ELSS category, all other equity open-ended categories witnessed an inflow of funds .
- Among equity categories, Sectoral/Thematic category continued to garner the highest inflows amounting to Rs 5,166 Cr, partly contributed by NFO of Bandhan Innovation Fund which collected Rs 707 Cr. Multi Cap and Large & Mid Cap Fund category also witnessed high inflows of Rs. 2,724 crore and 2,639 crore, respectively.
- Focused and ELSS category witnessed outflows of 328 Cr and 144 Cr respectively. Overall, the category appreciated by 4.53% for the month. The Small Cap category witnessed the highest appreciation of 8.44%.

Debt AUM Comparison and Analysis

Net Debt Inflow / Outflow ('000 Crores)

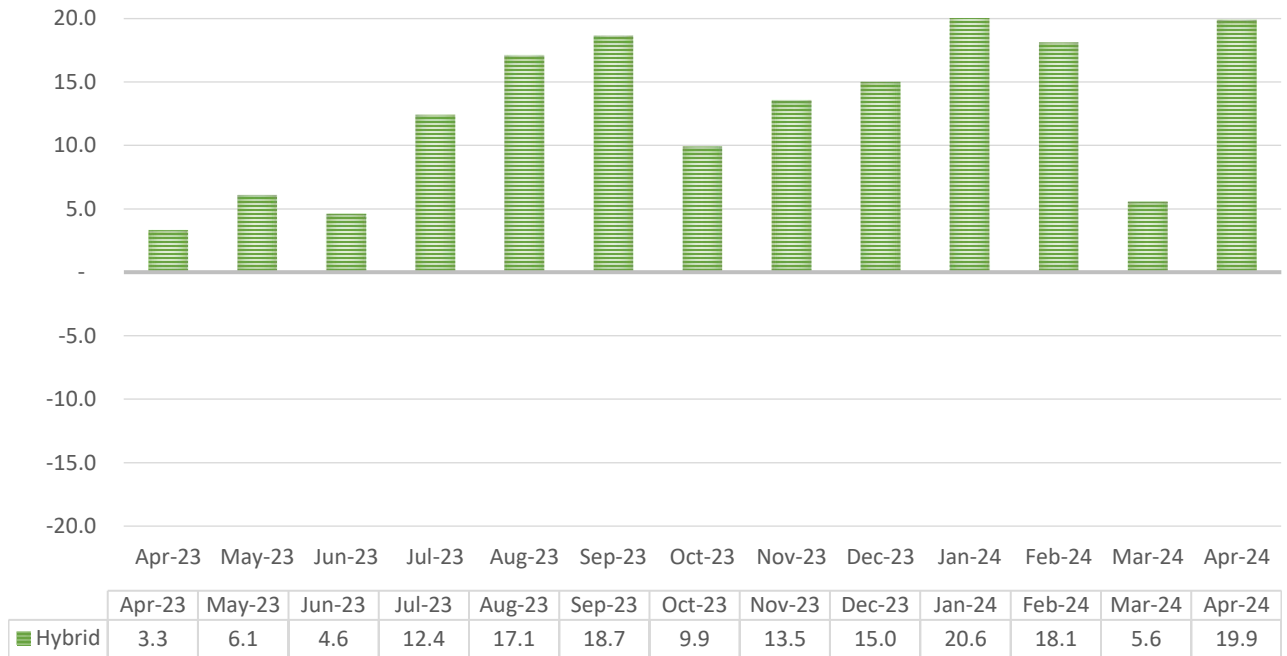


Source: AMFI, W2W MF Research

- Debt open ended category witnessed a record inflow of Rs. 189,891 Cr v/s an outflow of Rs 198,299 Cr in the previous month. The liquid category was a major contributor to this inflow at Rs 102,752 Cr.
- Money Market Fund, Overnight and Ultra Short Duration Fund category also witnessed substantial inflow of Rs 34,084 Cr, 21,195 Cr and Rs 11,105 Cr respectively. Only Medium Duration Fund, Banking and PSU Fund and Credit Risk Fund category saw outflows of Rs 425 Cr, Rs 405 Cr and Rs 359 Cr respectively.
- Overall, the debt open-ended category witnessed capital appreciation of 0.53%. The Long Duration category depreciated the most by 1.17%.

Hybrid AUM Comparison and Analysis

Net Hybrid Inflow / Outflow ('000 Crores)



Source: AMFI, W2W MF Research

- In April 2024, inflows into hybrid category stood at Rs 19,863 Cr (v/s 5,584 Cr for previous month). Except Conservative Hybrid Fund category, all other hybrid categories witnessed an inflow of funds.
- Arbitrage category witnessed highest inflow of Rs 13,901 Cr, followed by Multi Asset Allocation category amounting to Rs 3,313 Cr. Conservative Hybrid Fund category witnessed outflows of 7.97 Crs.
- Overall, hybrid category witnessed capital appreciation of 2.08% for the month. Multi Asset Allocation category appreciated the most by 5.10%.

M-O-M Category Flows (Rs in Cr.)

Category	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24
Equity Growth													
Multi Cap Fund	206	105	735	2,500	3,422	2,235	2,911	1,713	1,852	3,039	2,414	1,827	2,724
Large Cap Fund	53	(1,362)	(2,050)	(1,880)	(349)	(111)	724	307	(281)	1,287	921	2,128	358
Large & Mid Cap Fund	739	1,133	1,147	1,327	2,113	1,334	1,734	1,847	2,339	2,330	3,157	3,216	2,639
Mid Cap Fund	1,791	1,196	1,749	1,623	2,512	2,001	2,409	2,666	1,393	2,061	1,808	1,018	1,793
Small Cap Fund	2,182	3,283	5,472	4,171	4,265	2,678	4,495	3,699	3,858	3,257	2,922	(94)	2,209
Dividend Yield Fund	123	289	398	342	416	255	397	173	279	382	94	323	341
Value Fund/Contra Fund	291	582	2,239	703	1,365	1,291	415	1,252	1,269	1,842	1,867	1,708	1,987
Focused Fund	(131)	(944)	(1,018)	(1,067)	(471)	49	541	143	(491)	(202)	(533)	63	(328)
Sectoral/Thematic Funds	614	(169)	459	1,429	4,806	3,147	3,896	1,965	6,005	4,805	11,263	7,918	5,166
ELSS	61	(505)	(475)	(592)	(27)	(141)	266	104	(314)	533	339	1,789	(144)
Flexi Cap Fund	551	(368)	(17)	(932)	2,193	1,354	2,169	1,668	1,087	2,447	2,613	2,738	2,173
Sub Total	6,480	3,240	8,637	7,626	20,245	14,091	19,957	15,536	16,997	21,781	26,866	22,633	18,917
Debt Oriented Schemes													
Overnight Fund	6,107	(18,910)	4,628	(10,747)	3,158	(1,274)	(3,445)	(484)	(4,865)	8,995	(17,376)	(6,992)	21,195
Liquid Fund	63,219	45,234	(28,545)	51,938	(26,824)	(74,177)	32,964	(645)	(39,675)	49,468	83,642	(157,970)	102,751
Ultra Short Duration Fund	10,663	7,585	(1,887)	2,865	(4,123)	(5,168)	2,359	(1,866)	(6,030)	2,937	(362)	(9,135)	11,105
Low Duration Fund	5,463	1,747	3,358	7,027	(508)	(963)	(1,142)	(968)	(9,432)	2,116	(4,100)	(6,157)	7,758
Money Market Fund	13,961	8,731	6,827	8,608	91	(9,158)	6,248	865	(8,384)	10,651	137	(8,720)	34,084
Short Duration Fund	1,783	4,055	(187)	(305)	(493)	(1,560)	1,281	(414)	595	(223)	2,346	(6,450)	2,533
Medium Duration Fund	6	(209)	(128)	(68)	(201)	(419)	(393)	(280)	(436)	(211)	(388)	(364)	(425)
Medium to Long Duration Fund	598	189	(23)	316	(151)	(18)	87	(73)	(30)	19	(7)	(110)	47
Long Duration Fund	70	71	8	114	180	22	185	87	272	582	631	772	581
Dynamic Bond Fund	362	(287)	139	67	135	(337)	114	(134)	(136)	(63)	132	(138)	853
Corporate Bond Fund	52	622	552	648	1,755	(2,459)	1,940	(1,578)	188	1,301	3,029	(292)	2,992
Credit Risk Fund	(356)	(289)	(318)	(166)	(271)	(315)	(142)	(254)	(368)	(303)	(366)	(321)	(359)
Banking and PSU Fund	(150)	123	(799)	(1,310)	(985)	(1,057)	(319)	305	(661)	(501)	(480)	232	(405)
Gilt Fund	435	(128)	396	469	255	278	2,001	92	(482)	413	539	(538)	5,210
Gilt Fund with 10 year constant duration	554	(197)	(5)	(18)	(218)	(4)	297	(8)	54	66	42	58	349
Floater Fund	3,911	(2,378)	1,847	2,000	2,325	(4,903)	598	648	(6,171)	1,221	(3,610)	(2,173)	1,619
Sub Total	106,677	45,959	(14,136)	61,440	(25,872)	(101,512)	42,634	(4,707)	(75,560)	76,469	63,809	(198,299)	189,891
Hybrid Schemes													
Conservative Hybrid Fund	(205)	24	110	164	267	82	(2)	3	(103)	47	(106)	4	(8)
Balanced Hybrid Fund/Aggressive Hybrid Fund	(432)	(997)	(389)	(317)	607	354	167	72	(403)	448	29	536	17
Dynamic Asset Allocation/Balanced Advantage	(71)	(757)	(215)	419	3,616	494	960	590	1,369	1,340	1,287	1,733	1,345
Multi Asset Allocation	445	738	1,323	1,381	1,617	6,324	2,410	2,589	2,420	7,080	4,043	2,681	3,313
Arbitrage Fund	3,716	6,640	3,366	10,075	9,483	10,176	5,523	9,404	10,645	10,608	11,508	(298)	13,901
Equity Savings	(136)	445	416	698	1,491	1,221	848	880	1,080	1,114	1,344	928	1,295
Sub Total	3,317	6,093	4,611	12,421	17,082	18,650	9,907	13,538	15,009	20,637	18,105	5,584	19,863
Grand Total	121,435	57,420	(2,022)	82,046	14,386	(66,192)	80,528	25,616	(40,685)	123,205	118,351	(159,387)	239,233

Source: AMFI, W2W MF Research

Please [click here](#) for detailed Monthly AUM capital appreciation for Apr'2024

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