

EQUITY



# MF Activity Report

March 2024

(What MFs Bought & Sold For The Month)


**TOP BUYS & SELLS ACROSS MF INDUSTRY - LARGE CAP**
**TOP 10 BUYS**

| Name                                     | Market Cap (Rs in Cr.) |        | No Of Shares (in Lakhs) |        |
|--|------------------------|--------|-------------------------|--------|
|  | Feb-24                 | Mar-24 | Feb-24                  | Mar-24 |
| HDFC Life Insurance Company Ltd.         | 6,217                  | 8,004  | 1,068                   | 1,264  |
| ITC Ltd.                                 | 50,599                 | 62,068 | 12,453                  | 14,489 |
| Samvardhana Motherson International Ltd. | 10,430                 | 11,916 | 8,750                   | 10,176 |
| Canara Bank                              | 5,261                  | 6,196  | 932                     | 1,066  |
| Interglobe Aviation Ltd.                 | 13,477                 | 17,047 | 427                     | 480    |
| REC Ltd.                                 | 9,893                  | 11,331 | 2,238                   | 2,512  |
| Tata Consultancy Services Ltd.           | 54,141                 | 56,980 | 1,322                   | 1,470  |
| Tata Power Company Ltd.                  | 5,983                  | 7,017  | 1,609                   | 1,780  |
| Vedanta Ltd.                             | 3,254                  | 3,593  | 1,214                   | 1,322  |
| Eicher Motors Ltd.                       | 6,312                  | 7,269  | 166                     | 181    |

**TOP 10 SELLS**

| Name  | Market Cap (Rs in Cr.) |        | No Of Shares (in Lakhs) |        |
|---|------------------------|--------|-------------------------|--------|
|   | Feb-24                 | Mar-24 | Feb-24                  | Mar-24 |
| Adani Transmission Ltd.                         | 170                    | 122    | 16                      | 12     |
| Adani Total Gas Ltd. (Erstwhile Adani Gas Ltd.) | 140                    | 94     | 14                      | 10     |
| Indian Railway Finance Corporation Ltd.         | 398                    | 332    | 271                     | 233    |
| Adani Green Energy Ltd.                         | 641                    | 541    | 34                      | 29     |
| Life Insurance Corporation of India             | 4,821                  | 3,933  | 471                     | 429    |
| ABB India Ltd.                                  | 5,255                  | 5,671  | 97                      | 89     |
| Jio Financial Services Ltd.                     | 9,973                  | 10,625 | 3,217                   | 3,004  |
| ICICI Lombard General Insurance Company Ltd.    | 12,031                 | 11,151 | 703                     | 662    |
| DLF Ltd.  | 8,173                  | 7,682  | 907                     | 856    |
| Bajaj Auto Ltd.                                 | 11,788                 | 12,969 | 149                     | 142    |

Data as on 31<sup>st</sup> March 2024

Source: MFI Explorer, W2W MF Research



## TOP BUYS & SELLS ACROSS MF INDUSTRY - MID CAP

### TOP 10 BUYS

| Name  | Market Cap (Rs in Cr.) |        | No Of Shares (in Lakhs) |        |
|---|------------------------|--------|-------------------------|--------|
|   | Feb-24                 | Mar-24 | Feb-24                  | Mar-24 |
| Persistent Systems Ltd.                     | 14,110                 | 12,874 | 163                     | 323    |
| ICICI Securities Ltd.                       | 624                    | 830    | 76                      | 114    |
| STAR HEALTH & ALLIED INSURANCE COMPANY Ltd. | 1,913                  | 2,580  | 341                     | 475    |
| Steel Authority Of India Ltd.               | 2,311                  | 3,512  | 1,906                   | 2,616  |
| Bandhan Bank Ltd.                           | 2,046                  | 2,388  | 1,046                   | 1,327  |
| Dr Lal PathLabs Ltd.                        | 1,079                  | 1,282  | 46                      | 57     |
| Suzlon Energy Ltd.                          | 976                    | 1,049  | 2,157                   | 2,597  |
| Piramal Enterprises Ltd.                    | 1,236                  | 1,381  | 135                     | 163    |
| Max Healthcare Institute Ltd.               | 7,979                  | 9,780  | 1,006                   | 1,193  |
| Godrej Properties Ltd.                      | 1,817                  | 2,047  | 76                      | 89     |

### TOP 10 SELLS

| Name  | Market Cap (Rs in Cr.) |        | No Of Shares (in Lakhs) |        |
|---|------------------------|--------|-------------------------|--------|
|   | Feb-24                 | Mar-24 | Feb-24                  | Mar-24 |
| Adani Wilmar Ltd.                           | 31                     | 12     | 8                       | 4      |
| General Insurance Corporation of India Ltd. | 140                    | 86     | 37                      | 26     |
| Sundaram Finance Ltd.                       | 5,186                  | 4,147  | 124                     | 100    |
| Tata Elxsi Ltd.                             | 1,019                  | 839    | 13                      | 11     |
| Macrotech Developers Ltd.                   | 655                    | 531    | 56                      | 47     |
| Tata Technologies Ltd.                      | 589                    | 474    | 54                      | 46     |
| Vodafone Idea Ltd.                          | 1,556                  | 1,292  | 11,401                  | 9,753  |
| Aditya Birla Capital Ltd.                   | 1,028                  | 843    | 560                     | 481    |
| Ashok Leyland Ltd.                          | 3,220                  | 2,880  | 1,895                   | 1,682  |
| UPL Ltd. (Erstwhile United Phosphorus Ltd.) | 2,579                  | 2,229  | 549                     | 489    |

Data as on 31<sup>st</sup> March 2024

Source: MFI Explorer, W2W MF Research


**TOP BUYS & SELLS ACROSS MF INDUSTRY - SMALL CAP**
**TOP 10 BUYS**

| Name                           | Market Cap (Rs in Cr.) |        | No Of Shares (in Lakhs) |        |
|--------------------------------|------------------------|--------|-------------------------|--------|
|                                | Feb-24                 | Mar-24 | Feb-24                  | Mar-24 |
| SMS Pharmaceuticals Ltd.       | 0                      | 30     | 0                       | 17     |
| Gujarat Themis Biosyn Ltd.     | 0                      | 23     | 0                       | 6      |
| Wockhardt Ltd.                 | 51                     | 280    | 8                       | 48     |
| Aditya Birla Sun Life Amc Ltd. | 214                    | 931    | 41                      | 205    |
| Manorama Industries Ltd.       | 39                     | 38     | 2                       | 10     |
| Capri Global Capital Ltd.      | 317                    | 269    | 33                      | 132    |
| TARC Ltd.                      | 4                      | 11     | 3                       | 8      |
| Cartrade Tech Ltd.             | 87                     | 167    | 11                      | 26     |
| Aster DM Healthcare Ltd.       | 1,558                  | 2,784  | 330                     | 680    |
| NLC India Ltd.                 | 1,556                  | 3,050  | 699                     | 1,337  |

**TOP 10 SELLS**

| Name   | Market Cap (Rs in Cr.) |        | No Of Shares (in Lakhs) |        |
|--|------------------------|--------|-------------------------|--------|
|  | Feb-24                 | Mar-24 | Feb-24                  | Mar-24 |
| Freshworks Inc.                                    | 109                    | 14     | 6                       | 1      |
| Network18 Media & Investments Ltd.                 | 21                     | 5      | 19                      | 6      |
| Sarda Energy & Minerals Ltd.                       | 8                      | 3      | 4                       | 1      |
| Shree Digvijay Cement Company Ltd.                 | 10                     | 4      | 9                       | 4      |
| Indian Renewable Energy Development Agency (Ireda) | 485                    | 193    | 323                     | 142    |
| Zaggle Prepaid Ocean Services Ltd.                 | 51                     | 20     | 14                      | 7      |
| Ujjivan Small Finance Bank Ltd.                    | 109                    | 50     | 205                     | 113    |
| NMDC Steel Ltd                                     | 363                    | 191    | 592                     | 349    |
| Shriram Properties Pvt. Ltd.                       | 26                     | 14     | 21                      | 13     |
| Spandana Sphoorty Financial Ltd.                   | 223                    | 135    | 24                      | 16     |

Data as on 31<sup>st</sup> March 2024

Source: MFI Explorer, W2W MF Research



## TOP STOCKS BOUGHT BY AMCs

### SBI MUTUAL FUND

| Name  | Market Cap (Rs in Cr.) |        | No Of Shares (in Lakhs) |        |
|---|------------------------|--------|-------------------------|--------|
|   | Feb-24                 | Mar-24 | Feb-24                  | Mar-24 |
| Aster DM Healthcare Ltd.                              | 2                      | 410    | 0.46                    | 100.16 |
| Hitachi Energy India Ltd.                             | 3                      | 295    | 0.04                    | 4.23   |
| HEG Ltd.  | 1                      | 80     | 0.07                    | 4.32   |
| RHI Magnesita India Ltd.                              | 1                      | 27     | 0.24                    | 4.83   |
| Vijaya Diagnostic Centre Ltd.                         | 1                      | 12     | 0.18                    | 1.94   |
| Aavas Financiers Ltd. (Erstwhile A U Housing Finance) | 104                    | 923    | 7.12                    | 70.13  |
| Oil India Ltd.  | 19                     | 107    | 3.44                    | 17.82  |
| Bata India Ltd.                                       | 1                      | 5      | 0.08                    | 0.33   |
| Capri Global Capital Ltd.                             | 2                      | 2      | 0.25                    | 1.03   |
| Indraprastha Gas Ltd.                                 | 34                     | 140    | 7.88                    | 32.47  |

### ICICI PRUDENTIAL MUTUAL FUND

| Name                           | Market Cap (Rs in Cr.) |        | No Of Shares (in Lakhs) |        |
|--------------------------------|------------------------|--------|-------------------------|--------|
|                                | Feb-24                 | Mar-24 | Feb-24                  | Mar-24 |
| ICICI Securities Ltd.          | 2                      | 99     | 0.20                    | 13.54  |
| Lloyds Metals & Engineers Ltd. | 0                      | 2      | 0.01                    | 0.31   |
| Ram Krishna Forgings Ltd.      | 0                      | 1      | 0.01                    | 0.18   |
| Jupiter Wagons Ltd.            | 0                      | 1      | 0.01                    | 0.22   |
| Tamilnad Mercantile Bank       | 0                      | 1      | 0.02                    | 0.21   |
| Dr Lal PathLabs Ltd.           | 4                      | 35     | 0.16                    | 1.53   |
| Aster DM Healthcare Ltd.       | 116                    | 453    | 24.53                   | 110.61 |
| Vedant Fashions Pvt. Ltd.      | 8                      | 33     | 0.82                    | 3.59   |
| Procter & Gamble Health Ltd.   | 50                     | 185    | 0.99                    | 3.93   |
| Capri Global Capital Ltd.      | 1                      | 1      | 0.11                    | 0.45   |

Data as on 31<sup>st</sup> March 2024 Source: MFI Explorer, W2W MF Research



## TOP STOCKS BOUGHT BY AMCs

### HDFC MUTUAL FUND

| Name                          | Market Cap (Rs in Cr.) |        | No Of Shares (in Lakhs) |        |
|-------------------------------|------------------------|--------|-------------------------|--------|
|                               | Feb-24                 | Mar-24 | Feb-24                  | Mar-24 |
| Ram Krishna Forgings Ltd.     | 0                      | 2      | 0.00                    | 0.27   |
| Jupiter Wagons Ltd.           | 0                      | 1      | 0.00                    | 0.33   |
| Tamilnad Mercantile Bank      | 0                      | 1      | 0.01                    | 0.30   |
| Godrej Properties Ltd.        | 1                      | 46     | 0.06                    | 2.01   |
| Steel Authority Of India Ltd. | 4                      | 89     | 3.29                    | 66.38  |
| KFIN Technologies Ltd.        | 1                      | 20     | 0.18                    | 3.21   |
| Jubilant Pharmova Ltd.        | 1                      | 12     | 0.16                    | 2.15   |
| Laurus Labs Ltd.              | 1                      | 10     | 0.20                    | 2.61   |
| Blue Dart Express Ltd.        | 24                     | 205    | 0.40                    | 3.31   |
| Rajesh Exports Ltd.           | 0                      | 1      | 0.07                    | 0.35   |

### AXIS MUTUAL FUND

| Name   | Market Cap (Rs in Cr.) |        | No Of Shares (in Lakhs) |        |
|--|------------------------|--------|-------------------------|--------|
|  | Feb-24                 | Mar-24 | Feb-24                  | Mar-24 |
| Aarti Industries Ltd.  | 0                      | 10     | 0.07                    | 1.43   |
| TJX Ord  | 7                      | 64     | 0.08                    | 0.76   |
| SBFC Finance Ltd.  | 6                      | 56     | 7.63                    | 68.70  |
| Spotify Technology SA  | 7                      | 59     | 0.03                    | 0.27   |
| REC Ltd.   | 30                     | 144    | 6.87                    | 32.03  |
| Dr Lal PathLabs Ltd.   | 1                      | 5      | 0.06                    | 0.24   |
| Samvardhana Motherson International Ltd. (Erstwhile Motherson Sumi Systems Ltd.) | 42                     | 154    | 35.24                   | 131.37 |
| ITC Ltd.   | 130                    | 492    | 31.97                   | 114.97 |
| Canara Bank  | 28                     | 90     | 4.98                    | 15.44  |
| Karur Vysya Bank Ltd.  | 50                     | 136    | 27.04                   | 74.49  |

Data as on 31<sup>st</sup> March 2024 Source: MFI Explorer, W2W MF Research



## TOP STOCKS BOUGHT BY AMCs

### NIPPON INDIA MUTUAL FUND

| Name                           | Market Cap (Rs in Cr.) |        | No Of Shares (in Lakhs) |        |
|--------------------------------|------------------------|--------|-------------------------|--------|
|                                | Feb-24                 | Mar-24 | Feb-24                  | Mar-24 |
| Aster DM Healthcare Ltd.       | 4                      | 433    | 0.91                    | 105.73 |
| Aditya Birla Sun Life Amc Ltd. | 9                      | 402    | 1.79                    | 88.29  |
| VIP Industries Ltd.            | 3                      | 70     | 0.53                    | 13.26  |
| Capri Global Capital Ltd.      | 5                      | 4      | 0.49                    | 1.87   |
| Steel Authority Of India Ltd.  | 17                     | 52     | 14.26                   | 38.85  |
| Mitsui Fudosan Ord.            | 10                     | 11     | 0.45                    | 1.19   |
| Kyowa Exeo Corp                | 9                      | 10     | 0.49                    | 1.10   |
| Galaxy Surfactants Ltd.        | 78                     | 152    | 3.08                    | 6.68   |
| Persistent Systems Ltd.        | 940                    | 899    | 10.89                   | 22.57  |
| Gujarat Ambuja Exports Ltd.    | 2                      | 2      | 0.55                    | 1.04   |

### SHRIRAM MUTUAL FUND

| Name                           | Market Cap (Rs in Cr.) |        | No Of Shares (in Lakhs) |        |
|--------------------------------|------------------------|--------|-------------------------|--------|
|                                | Feb-24                 | Mar-24 | Feb-24                  | Mar-24 |
| Steel Authority Of India Ltd.  | 0                      | 1      | 0.01                    | 0.94   |
| Mahindra & Mahindra Ltd.       | 1                      | 3      | 0.03                    | 0.14   |
| Tata Consultancy Services Ltd. | 3                      | 9      | 0.08                    | 0.24   |
| Bharat Electronics Ltd.        | 1                      | 2      | 0.35                    | 0.75   |
| Bharat Heavy Electricals Ltd.  | 1                      | 3      | 0.61                    | 1.09   |
| Maruti Suzuki India Ltd.       | 5                      | 9      | 0.04                    | 0.07   |
| Punjab National Bank           | 2                      | 2      | 1.36                    | 1.99   |
| Oil India Ltd.                 | 1                      | 2      | 0.24                    | 0.34   |
| Rail Vikas Nigam Ltd.          | 2                      | 2      | 0.65                    | 0.88   |
| Cochin Shipyard Ltd.           | 1                      | 1      | 0.07                    | 0.10   |

Data as on 31<sup>st</sup> March 2024 Source: MFI Explorer, W2W MF Research



## SECTOR HOLDINGS

### INDUSTRY WISE HOLDINGS

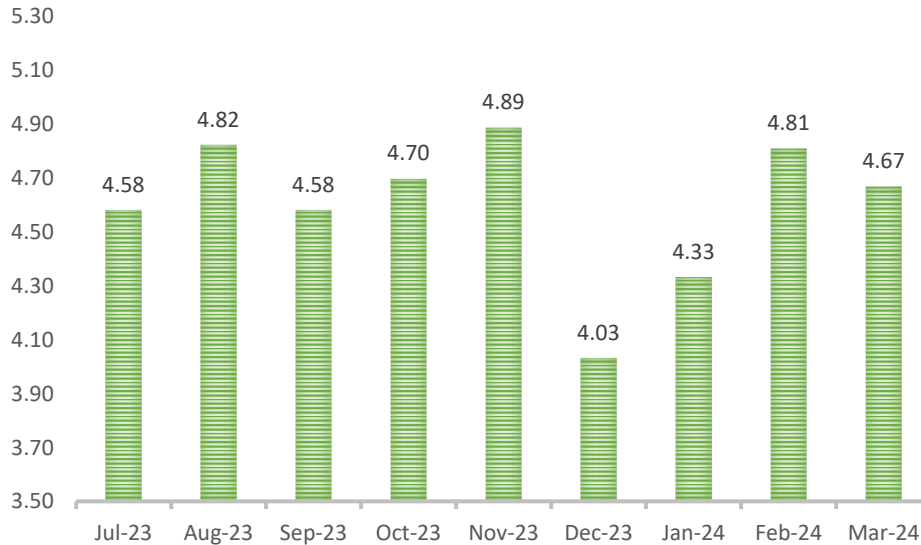
| Sector Name                        | MF INDUSTRY HOLDING- SECTOR WISE (%) |        |        |        |        |        |        |
|------------------------------------|--------------------------------------|--------|--------|--------|--------|--------|--------|
|                                    | Sep-23                               | Oct-23 | Nov-23 | Dec-23 | Jan-24 | Feb-24 | Mar-24 |
| Automobile and Auto Components     | 7.6                                  | 7.6    | 7.7    | 7.6    | 7.6    | 7.7    | 7.8    |
| Capital Goods                      | 6.7                                  | 6.6    | 6.6    | 6.6    | 6.7    | 6.7    | 6.7    |
| Chemicals                          | 2.8                                  | 2.7    | 2.7    | 2.6    | 2.4    | 2.3    | 2.3    |
| Construction                       | 3.2                                  | 3.2    | 3.2    | 3.3    | 3.4    | 3.4    | 3.5    |
| Construction Materials             | 2.4                                  | 2.4    | 2.4    | 2.4    | 2.4    | 2.3    | 2.2    |
| Consumer Durables                  | 3.4                                  | 3.4    | 3.4    | 3.3    | 3.2    | 3.2    | 3.2    |
| Consumer Services                  | 3.4                                  | 3.4    | 3.6    | 3.4    | 3.4    | 3.6    | 3.7    |
| Diversified                        | 0.1                                  | 0.1    | 0.1    | 0.1    | 0.1    | 0.1    | 0.1    |
| Fast Moving Consumer Goods         | 5.8                                  | 5.9    | 5.7    | 5.7    | 5.4    | 5.2    | 5.4    |
| Financial Services                 | 30.3                                 | 30.2   | 29.5   | 29.4   | 28.5   | 28.3   | 28.4   |
| Forest Materials                   | 0.1                                  | 0.1    | 0.1    | 0.1    | 0.1    | 0.1    | 0.1    |
| Healthcare                         | 6.9                                  | 6.9    | 7.1    | 7.0    | 7.4    | 7.4    | 7.4    |
| Information Technology             | 9.5                                  | 9.5    | 9.5    | 9.5    | 9.6    | 9.6    | 8.9    |
| Media, Entertainment & Publication | 0.6                                  | 0.6    | 0.6    | 0.6    | 0.5    | 0.4    | 0.4    |
| Metals & Mining                    | 2.0                                  | 2.0    | 2.0    | 2.3    | 2.3    | 2.2    | 2.3    |
| Miscellaneous                      | 0.0                                  | 0.0    | 0.0    | 0.0    | 0.0    | 0.0    | 0.0    |
| Oil, Gas & Consumable Fuels        | 6.4                                  | 6.4    | 6.4    | 6.6    | 7.2    | 7.7    | 7.7    |
| Power                              | 3.0                                  | 3.0    | 3.2    | 3.4    | 3.5    | 3.5    | 3.5    |
| Realty                             | 0.9                                  | 1.0    | 1.1    | 1.1    | 1.2    | 1.2    | 1.2    |
| Services                           | 1.9                                  | 1.9    | 2.0    | 2.0    | 2.0    | 2.0    | 2.1    |
| Telecommunication                  | 2.5                                  | 2.5    | 2.5    | 2.4    | 2.6    | 2.5    | 2.7    |
| Textiles                           | 0.6                                  | 0.7    | 0.6    | 0.6    | 0.6    | 0.6    | 0.6    |
| Utilities                          | 0.0                                  | 0.0    | 0.0    | 0.0    | 0.0    | 0.0    | 0.0    |

Data as on 31<sup>st</sup> March 2024 Source: MFI Explorer, W2W MF Research





## INDUSTRY CASH LEVELS (% OF TOTAL EQUITY AUM)



Data as on 31<sup>st</sup> March 2024 Source: MFI Explorer, W2W MF Research

## UNIQUE STOCKS BOUGHT BY MUTUAL FUNDS

| Name                               | Market Cap<br>(Rs in Cr.) | No Of Shares<br>(in Lakhs) |
|------------------------------------|---------------------------|----------------------------|
|                                    | Mar-24                    | Mar-24                     |
| Popular Vehicles and Services Ltd. | 170                       | 68                         |
| Lancer Container Lines Ltd.        | 42                        | 58                         |
| Gopal Snacks Ltd.                  | 134                       | 37                         |
| R K Swamy Ltd.                     | 88                        | 32                         |
| Shakti Pumps (India) Ltd.          | 221                       | 17                         |
| Man Industries Ltd.                | 30                        | 8                          |
| Krystal Integrated Services Ltd.   | 50                        | 7                          |
| Patel Engineering Ltd.             | 4                         | 7                          |
| Sindhu Trade Links Ltd.            | 2                         | 6                          |

Data as on 31<sup>st</sup> March 2024 Source: MFI Explorer, W2W MF Research

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