



Daily Commodity Trend

16 April 2025

Commodity Insight

Crude Oil:

- WTI crude oil futures slipped toward \$61 per barrel amid growing concerns over weakening demand and the possibility of oversupply. The International Energy Agency (IEA) significantly reduced its demand forecast for 2025, warning that a global surplus could linger through 2026. Similarly, OPEC and the U.S. Energy Information Administration (EIA) have also lowered their outlooks, citing slower economic growth, ongoing trade tensions, and reduced fuel consumption as key factors.
- Adding to market unease, former President Trump's tariff war has heightened fears of a global economic slowdown, particularly in the U.S. and China—the world's top oil consumers. Although the temporary suspension of some tariffs on electronics provided brief relief, overall market sentiment remains fragile. Meanwhile, supply-side concerns are mounting as OPEC+ accelerates production increases, and progress in U.S.-Iran nuclear negotiations raises the potential for additional Iranian crude to re-enter the market.

Source: Trade Economics

Precious Metals

Precious Metals	Close	% Change
MCX Gold	93451.00	0.21%
COMEX Gold \$	3287.84	1.46%
MCX Silver	94774.00	-0.10%
COMEX Silver \$	32.51	0.64%

Base Metals

Base Metals	Close	% Change
MCX Aluminium	266.10	0.51%
LME Aluminium \$	2372.90	-0.55%
MCX Copper	888.35	1.40%
LME Copper \$	4.62	0.01%
MCX Lead	177.55	-0.59%
MCX Zinc	250.15	-0.89%
LME Zinc \$	2619.35	0.20%

Energy

Energy	Close	% Change
MCX Crude Oil	5266.00	0.04%
Brent Oil \$	64.87	-0.03%
MCX Natural Gas	285.30	-2.53%
NYMEX Natural Gas \$	3.29	-1.05%

Technical View – MCX Gold



Gold hit a record near \$2,630 as trade tensions and a weaker dollar boosted safe-haven demand. Trump's tariff probe on critical minerals added pressure, while strong ETF inflows and central bank buying supported gains. Markets await U.S. retail data and Powell's speech for further signals. On the technical front, gold remains extremely bullish. It is in a strong uptrend, consistently making new higher highs. Currently, it is trading near its upper Bollinger Band with a positive Supertrend and is above all short-term and long-term moving averages, indicating strong upward momentum. Support is currently placed at 92,450/91,400, while resistance is seen at 93,940/94,350. Traders are advised to adopt a "buy on dips" strategy. One can consider buying gold near the support area, targeting 93,940/94,350 on the upside.



Daily Commodity Trend

16 April 2025

Today's Commodity Trading Strategy

Commodity Futures	Expiry	Action	Entry	Target	Stop loss
MCX Gold	05-Jun	Buy at	92463	93940	92400 (30 Minutes Close)
MCX Silver	05-May	Buy at	93890	95200/96000	93400 (30 Minutes Closing)
MCX Copper	30-Apr	Sell at	844	834/825	849 (30 Minutes Closing)

Day Trading Guide – Support & Resistance

Commodity	Expiry	LTP	S2	S1	Pivot	R1	R2
CRUDE OIL	21-Apr-25	5266	5180	5223	5275	5318	5370
NATURAL GAS	25-Apr-25	285	270	278	284	292	298
ALUMINI	31-Mar-25	266	263	265	265	266	267
ALUMINIUM	31-Mar-25	266	263	265	265	267	268
COPPER	31-Mar-25	888	871	880	884	893	898
GOLD	05-Jun-25	93451	92817	93134	93337	93654	93857
GOLDM	05-May-25	93071	92414	92742	92954	93282	93494
LEAD	30-Apr-25	178	176	177	178	179	180
LEADMINI	30-Apr-25	178	177	177	178	179	179
MENTHAOIL	30-Apr-25	919	901	910	920	929	939
ZINC	30-Apr-25	250	248	249	251	252	254
SILVER	05-May-25	94774	93866	94320	94709	95163	95552



Daily Commodity Trend

16 April 2025

Research Desk

Abhishek M Pelu

Research Analyst

AbhishekP@way2wealth.com

Disclaimer

Analyst Certification: I, Abhishek M Pelu, research analyst and author of this report, hereby certify that the views expressed in this research report accurately reflect our personal views about the subject securities, issuers, products, sectors or industries. It is also certified that no part of the compensation of the analyst(s) was, is, or will be directly or indirectly related to the inclusion of specific recommendations or views in this research. The analyst(s), principally responsible for the preparation of this research report, receives compensation based on overall revenues of the company (Way2Wealth Brokers Private Limited, hereinafter referred to as Way2Wealth) and has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations.

It is confirmed that the author of this report has not received any compensation from the companies mentioned in the report in the preceding 12 months. Our research professionals are paid in part based on the profitability of Way2Wealth, which include earnings from other business. Neither Way2Wealth nor its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information contained in this report.

This report is for the personal information of the authorized recipient and does not constitute to be any investment, legal or taxation advice to you. Way2Wealth is not soliciting any action based upon it. Nothing in this research shall be construed as a solicitation to buy or sell any security or product, or to engage in or refrain from engaging in any such transaction. The contents of this material are general and are neither comprehensive nor appropriate for every individual and are solely for the informational purposes of the readers. This material does not take into account the specific objectives, financial situation or needs of an individual/s or a Corporate/s or any entity/s.

This research has been prepared for the general use of the clients of the Way2Wealth and must not be copied, either in whole or in part, or distributed or redistributed to any other person in any form. If you are not the intended recipient you must not use or disclose the information in this research in any way. Though disseminated to all the customers simultaneously, not all customers may receive this report at the same time. Way2Wealth will not treat recipients as customers by virtue of their receiving this report. The distribution of this document in other jurisdictions may be restricted by the law applicable in the relevant jurisdictions and persons into whose possession this document comes should inform themselves about, and observe any such restrictions.

The report is based upon information obtained from sources believed to be reliable, but we do not make any representation or warranty that it is accurate, complete or up to date and it should not be relied upon as such. Way2Wealth or any of its affiliates or employees makes no warranties, either express or implied of any kind regarding any matter pertaining to this report, including, but not limited to warranties of suitability, fitness for a particular purpose, accuracy, timeliness, completeness or non-infringement. We accept no obligation to correct or update the information or opinions in it. Way2Wealth or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. The recipients of this report should rely on their own investigations. In no event shall Way2Wealth be liable for any damages of any kind, including, but not limited to, indirect, special, incidental, consequential, punitive, lost profits, or lost opportunity, whether or not Way2Wealth has advised of the possibility of such damages.

This material contains statements that are forward-looking; such statements are based upon the current beliefs and expectations and are subject to significant risks and uncertainties. Actual results may differ from those set forth in the forward-looking statements. These uncertainties include but are not limited to: the risk of adverse movements or volatility in the securities markets or in interest or foreign exchange rates or indices; adverse impact from an economic slowdown; downturn in domestic or foreign securities and trading conditions or markets; increased competition; unfavourable political and diplomatic developments; change in the governmental or regulatory policies; failure of a corporate event and such others. This is not an offer to buy or sell or a solicitation of an offer to buy or sell any security or instrument or to participate in any particular trading strategy. No part of this material may be copied or duplicated in any form by any means or redistributed without the written consent of Way2Wealth. In no event shall any reader publish, retransmit, redistribute or otherwise reproduce any information provided by Way2Wealth in any format to anyone. Way2Wealth and its affiliates, officers, directors and employees including persons involved in the preparation or issuance of this report may from time to time have interest in securities / positions, financial or otherwise in the securities related to the information contained in this report.

Investment in securities market are subject to market risks. Read all the related documents carefully before investing.

Registration granted by SEBI, membership of BASL (in case of IAs) and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.

Way2Wealth Brokers Pvt. Ltd. (CIN U67120KA2000PTC027628) SEBI Rgn. No. : INH200008705.

Registered Office: Rukmini Towers, 3rd & 4th Floor, # 3/1, Platform Road, Sheshadripuram, Bangalore - 560 020,

Website: www.way2wealth.com Email: research@way2wealth.com

Way2wealthResearch is also available on Bloomberg WTWL<GO>