

Weekly Equity Trend 16 December 2024

Weekly Volume Gainers

Sl. No	Symbol	LTP	Weekly Average Volume	Weekly Volume Change (Number of times)
1	AIROLAM	139.3	166349	4.76
2	BAJEL	293.9	1993402	4.70
3	REPL	256.27	489645	4.63
4	UTINIFTETF	268.64	132478	4.44
5	THOMASCOTT	355.01	150096	4.41
6	DCM	133.4	1259881	4.38
7	WESTLIFE	803.45	535420	4.35
8	SIYSIL	959.8	916826	4.32
9	UNITEDTEA	590	76913	4.26
10	APTECHT	194.35	880260	4.05

Sectoral Indices

Index	Last Close	WoW (% Change)	P/E	Dividend Yield (%)
Sensex	82,133	0.52%	23.46	1.12
Nifty 50	24,768	0.37%	22.80	1.22
Nifty Midcap 50	16,456	0.82%	49.79	0.75
Nifty Auto	23,773	-0.78%	23.12	0.95
Nifty Bank	53,584	0.14%	14.59	0.93
Nifty Energy	37,194	-1.71%	15.03	2.23
Nifty Financial Serv	24,880	0.72%	17.24	0.86
Nifty FMCG	56,869	-1.52%	45.28	1.86
Nifty IT	45,996	2.86%	36.41	1.77
Nifty Metal	9,439	0.45%	22.47	2.27
Nifty PSU Bank	7,021	-1.88%	7.95	2.12
Nifty Realty	1,085	1.04%	55.17	0.35
Nifty Pharma	22,157	-1.24%	34.99	0.61

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NIFTY (24,768.30)

Weekly Technical View



The broader index NIFTY 50 rebounded sharply from early losses to end nearly 0.9 percent higher at 24,768.30 on Friday supported by easing domestic retail inflation and anticipation of interest rate cuts by the Federal Reserve in the present week. Technically, NIFTY 50 closed above the critical 24750-mark, forming a hammer candlestick pattern on the weekly chart. The index also broke its previous five-day high with strong buyer participation at key demand levels, indicating a positive bias. In terms of support and resistance, NIFTY 50 is expected to face resistance at 24800/24880/24950 levels, with a breakout above 24950 potentially driving the index towards 25100/25250 levels. On the downside, immediate support is placed at 24700/24580 levels. Breakdown of 24580 level would drag the index towards 24500/24380 levels. Keep an eye on Fed Interest rate decision, FOMC Economic projections, RBI Monetary Policy Minutes ahead and ongoing geopolitical issues as these factors are expected to influence domestic market sentiment.

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