



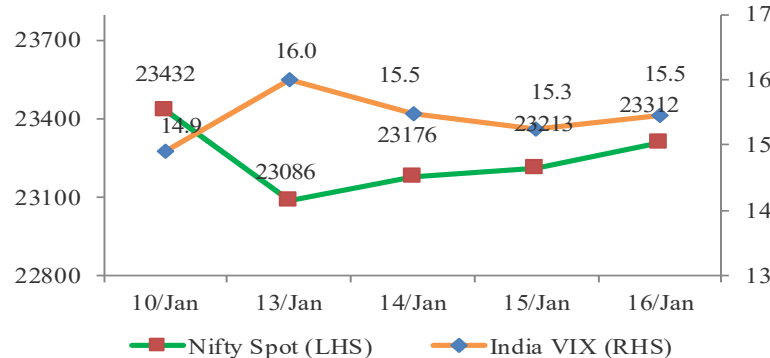
## Market Overview

On Thursday, key equity indices Nifty 50 and Sensex extended their winning streak to a third consecutive session driven by positive global cues and continued buying support from domestic institutional investors. The Barometer BSE Sensex climbed 318.74 points to settle at 77,042.82 with 20 constituents among the 30-share index ending in green while NSE Nifty 50 advanced 98.60 points to close at 23,311.80 points. PSU Bank and Financial Services stocks outperformed the sectoral indices while FMCG stocks witnessed selling pressure in yesterday's trading session. Among individual stocks, HDFC Life Insurance Company Ltd and Bharat Electronics Ltd were the top performers, rising 7.94% and 3.10% respectively. In contrast, Trent Ltd was the biggest laggard, falling 2.80%. The overall market breadth remained positive with 2725 stocks advancing and 1258 stocks declining. In terms of institutional participation, Foreign Institutional Investors (FIIs) continued to show bearish sentiment, offloading equities worth Rs 4,341.95 crore. Meanwhile, Domestic Institutional Investors (DIIs) maintained their bullish stance, purchasing shares worth Rs 2,928.72 crore.

## Key Economic Events for the Week

Date	Country	Economic event
13-01-2025	CN	Balance of Trade
13-01-2025	IN	Inflation Rate MoM & YoY
14-01-2025	JP	Current Account
14-01-2025	IN	WPI Inflation YoY
14-01-2025	US	PPI MoM
15-01-2025	GB	Inflation Rate MoM & YoY
15-01-2025	GB	Core Inflation Rate MoM & YoY
15-01-2025	US	Inflation Rate MoM & YoY
15-01-2025	US	Core Inflation Rate MoM & YoY
15-01-2025	US	Change in Crude Oil Inventories
15-01-2025	IN	Balance of Trade
16-01-2025	GB	GDP MoM & YoY
16-01-2025	US	Retail Sales MoM
17-01-2025	CN	GDP Growth Rate YoY
17-01-2025	CN	Industrial Production YoY
17-01-2025	GB	Retail Sales MoM & YoY

## NIFTY vs India VIX



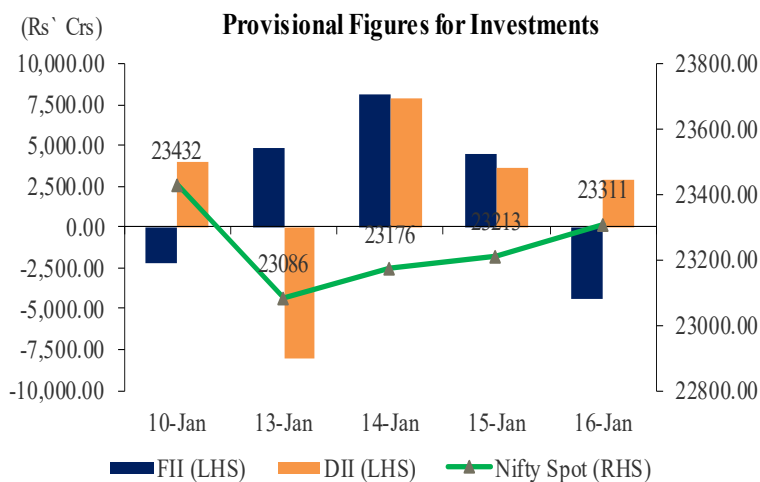
## Asian Indices

Live Markets	As on 08.00 hours IST			
	Shanghai	Nikkei	Gift Nifty	Hang Seng
Current Quote	3,243.82	38,193.05	23,325.00	19,569.35
% Change	0.24%	-0.98%	-0.27%	0.24%

## Sectoral Indices

Index	Last Close	% Change	P/E	Dividend Yield (%)
Sensex	77,043	0.4	22.41	1.17
Nifty	23,312	0.4	21.46	1.29
Nifty Midcap 50	15,132	0.6	47.27	0.81
Nifty Auto	22,861	0.7	22.31	0.98
Nifty Bank	49,279	1.1	13.26	1.01
Nifty Energy	34,275	1.3	15.65	2.29
Nifty Fin. Services	22,944	1.2	15.90	0.93
Nifty FMCG	55,240	-0.6	45.09	1.87
Nifty IT	43,189	-0.5	33.62	1.91
Nifty Metal	8,422	1.7	20.13	2.45
Nifty PSU Bank	6,308	2.6	7.17	2.34
Nifty Realty	927	0.7	47.94	0.41
Nifty Pharma	21,910	-0.3	34.66	0.61

## NIFTY Vs. Institutional Activity



## NSE Volume Movement

Particulars	15-Jan-25	16-Jan-25	% Change
Traded Value (Rs. In Crores)	92453	95671	3.48%
Traded Quantity (in Lakhs)	40782	31797	-22.03%
Number of Trades	36940589	35316750	-4.40%
Total Market Cap. (Rs. In Crores)	42152967	42553739	0.00%

**Business News**

The company **DB Corp Ltd** posted a net profit of Rs 118.21 crore, a drop of 4.65 percent in comparison to Rs 123.98 crore during the third quarter of FY24. It posted revenue from operations at Rs 642.65 crore, down 0.32 percent as against Rs 644.71 crore during the same period of the previous financial year, on an election-filled high base of last year.

The company **Spencer's Retail Ltd** reported a net loss of Rs 47.34 crore, narrowed from a loss of Rs 51.20 crore recorded during the third quarter of FY24. Its revenue from operations stands at Rs 516.97 crore, a drop of 20.95 percent as against Rs 654.01 crore during the same period of the previous financial year.

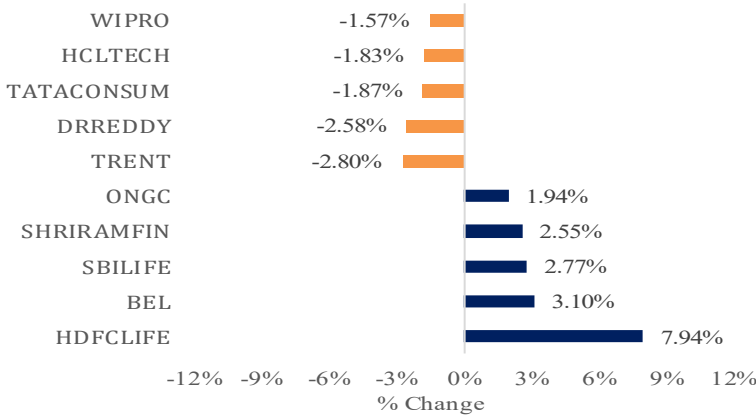
The company **Panache Digilife** has signed a Manufacture and Supply Agreement with a global customer for the manufacture and supply of laptops.

The IT major **Infosys** reported 11 percent YoY growth in its consolidated net profit at Rs 6,806 crore, while revenue from operations increased 8 percent YoY to Rs 41,764 crore. The company revised its FY25 revenue guidance to 4.5 percent- 5.0 percent in constant currency from an earlier 3.75 percent-4.5 percent. It, however, maintained an operating margin of 20- 22 percent.

The company **HFCL** has secured an advance work order worth Rs 2,501.30 crore for the design, supply, construction, installation, upgradation, operation, and maintenance of the middle-mile network for BharatNet Phase III in the Punjab telecom circle, from Bharat Sanchar Nigam Limited (BSNL).



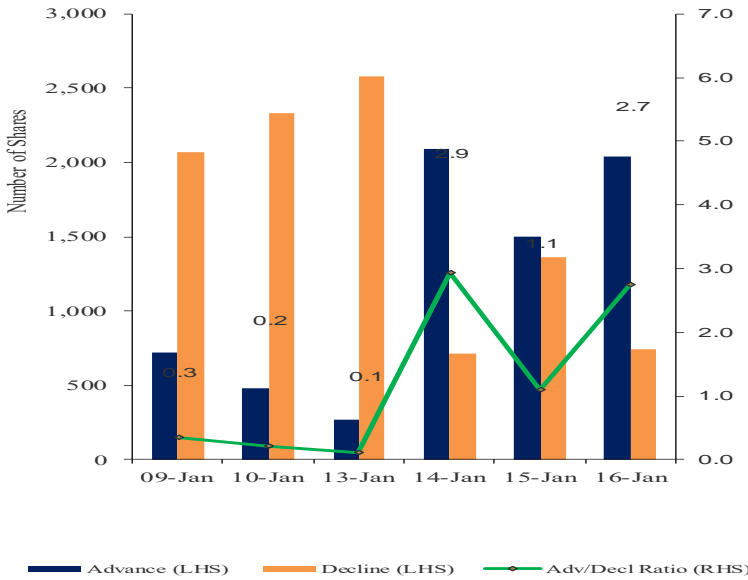
## Top Gainers/Losers



## Global Indices

Index	Last Close	Change in %
DJIA	43,153	-0.16%
S&P 500	5,937	-0.21%
NASDAQ	19,338	-0.89%
FTSE100	8,392	1.09%
CAC	7,635	2.14%
DAX	20,655	0.39%
KOSPI	2,521	-0.26%

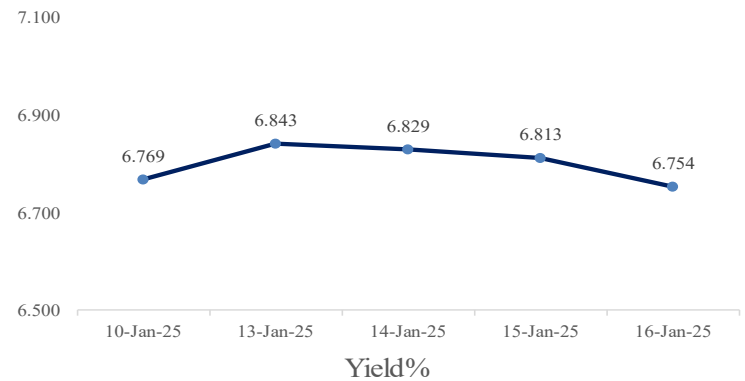
## Advance – Decline



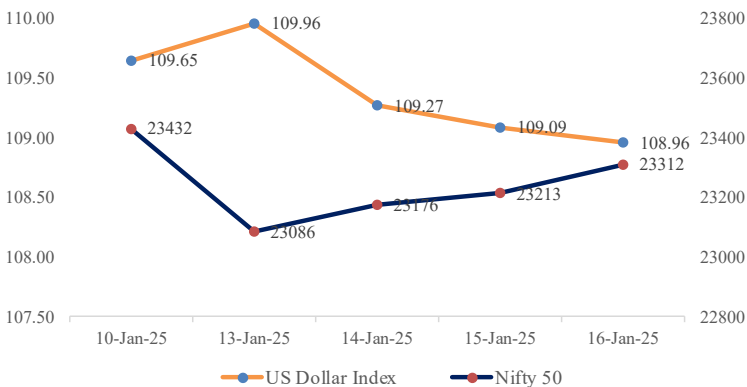
## Indian ADR

(Converted to INR)	Prem / (Disc) in (%)		
	Close	NSE Close	1 Day
Infosys	21.57	1928.45	-0.011
Icici Bank	28.80	1249.10	0.009
Drreddy	14.93	1302.75	-0.026
Hdfc Bank	58.64	1652.05	0.005
Wipro	3.32	288.05	-0.016

## 10 Years GOI Bond Yield (%)



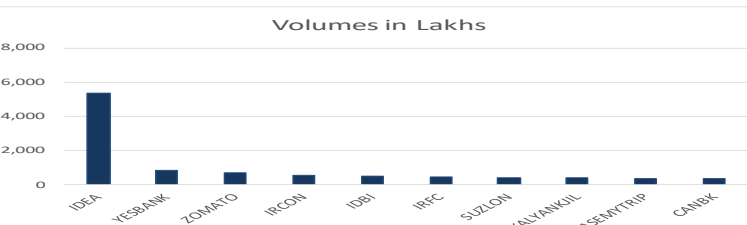
## NIFTY vs Dollar Index



## Commodities

	Last Close	% Change	YoY (%)
<b>Energy</b>			
Crude Oil ((USD/Bbl)	79.095	0.53%	7.13%
Brent (USD/Bbl)	81.568	0.34%	3.12%
Natural Gas (USD/MMBtu)	4.272	0.33%	77.49%
<b>Metals</b>			
Gold (USD/t.oz)	2,715.35	0.04%	31.70%
Silver (USD/t.oz)	30.779	0.07%	32.81%
Copper(USD/Lbs)	4.415	0.11%	14.91%

## Volume Shocker



## Currency Pair

	Last Close	Change in %
USD/INR	89.152	-0.01
GBP/INR	105.750	0.01
EUR/INR	89.152	-0.01
JPY/INR	0.5576	0.43





## Market View from the Technical & Derivatives Research Desk

### Nifty



The broader index NIFTY 50 rose 0.4 percent to 23,311.80 on Thursday, marking its third straight gain, supported by financial sector strength and hopes of rate cuts amid easing US core inflation. After initiating the session with a gap up opening, the index experienced lack of buyer's interest at key levels and concluded the day with a bearish candle formation on the daily chart. The index is likely to move towards the 23350–23500 range, where next leg of selling pressure may emerge as part of its consolidation phase. A sustained move above 23500 could reverse the trend and lead towards 23650/23800 levels. On the downside, support is placed at 23150/23040-23000 levels. Keep an eye on Q3FY25 earnings, Crude Oil price movements and ongoing geopolitical tensions which could influence domestic market trends.

### Bank Nifty



The BANKNIFTY index surpassed the 49250-mark on Thursday, supported by fresh long buildups, and formed a bullish candle on the daily chart. The index is now approaching a major supply range around the 49650–49950 levels, where a phase of long unwinding can be expected. If BANKNIFTY sustains above 49950, it could advance towards the 50250/50600 levels in the near term. On the downside, support is seen at 49150–49080 and 48850 levels. Traders are advised to maintain tight stop losses, as the index is trading in a critical zone that could experience heightened volatility.

### Intraday Stock Picks

Symbol	Buy/Sell	Target	Stoploss
REDINGTON	Buy above 217	227	212
APLAPOLLO	Buy above 1550	1600	1525
DABUR Future	Buy above 524	537	517

### Bulk Deals

Company	Acquirer	Qty	Price	Seller	Qty	Price
ARCFIN	HEMALI PATHIK THAKKAR	2,80,00,000	1.32	SAJM GLOBAL IMPEX PRIVATE LIMITED	60,00,000	1.32
GOBLIN	CRAFT EMERGING MARKET FUND PCC- ELITE CAPITAL FUND	84,000	31.50	KOMALAY INVESTRADE PRIVATE LIMITED	84,000	31.50
VEL	VARSHA VAIBHAV PATIL	1,20,000	12.00	SHIVANG R VACHHETA	1,70,056	12.00



## Trade ideas - Pivot Point Indicators

Scrip Name	Close	R2	R1	PP	S1	S2	Scrip Name	Close	R2	R1	PP	S1	S2
ACC	1993	2107	2054	2011	1968	1915	CIPLA	1443	1475	1457	1443	1428	1410
AUBANK	604	631	615	602	589	572	COALINDIA	381	388	383	379	375	370
ADANIPTS	1154	1225	1191	1163	1136	1102	COLPAL	2660	2772	2707	2655	2603	2538
ADANIPOWER	562	630	598	572	546	514	CONCOR	780	797	785	775	765	754
ABCAPITAL	178	183	180	178	176	173	COROMANDEL	1878	1969	1914	1870	1826	1771
ABFRL	276	287	279	273	268	260	CROMPTON	362	373	367	363	358	352
AJANTPHARM	2864	2930	2899	2875	2850	2819	CUMMINSIND	2925	2990	2949	2917	2884	2844
ALKEM	5190	5286	5231	5187	5143	5088	DLF	742	776	760	747	735	719
AMBUJACEM	539	557	546	537	527	516	DABUR	523	533	526	521	515	508
APOLLOHOSP	6801	6919	6836	6770	6703	6621	DALBHARAT	1744	1788	1765	1746	1727	1703
APOLLOTYRE	455	474	465	458	451	442	DIVISLAB	5920	6149	5998	5876	5754	5604
ASHOKLEY	208	214	211	209	207	204	DRREDDY	1307	1386	1348	1317	1286	1248
ASIANPAINT	2219	2267	2242	2222	2202	2178	EDELWEISS	114	119	116	114	112	109
AUROPHARMA	1156	1175	1164	1156	1147	1136	EICHERMOT	5061	5214	5138	5077	5015	4940
DMART	3604	3707	3651	3606	3560	3504	EMAMILTD	565	586	574	565	556	545
AXISBANK	1044	1066	1051	1039	1027	1012	ENDURANCE	2070	2127	2101	2080	2058	2032
BAJAJ-AUTO	8589	8718	8649	8593	8537	8468	ENGINERSIN	176	185	181	177	174	170
BAJFINANCE	7253	7377	7304	7245	7187	7114	ESCORTS	3564	3709	3617	3542	3468	3376
BAJAJFINSV	1696	1731	1710	1694	1677	1657	EXIDEIND	389	401	394	389	384	378
BAJAJHLDNG	10933	11400	11141	10931	10722	10463	FEDERALBNK	196	200	198	196	194	192
BALKRISIND	2720	2804	2748	2703	2658	2602	FORTIS	662	701	681	666	650	631
BANDHANBNK	152	153	152	151	150	149	IRFC	143	152	147	143	139	134
BANKBARODA	229	237	232	228	225	220	FSL	383	399	391	385	379	372
BANKINDIA	100	104	101	99	97	95	GAIL	181	186	183	180	178	174
BATAINDIA	1310	1346	1327	1312	1297	1278	GODREJPROP	2365	2487	2424	2373	2322	2259
BERGEPAIN	465	475	469	465	460	455	GICRE	430	458	442	429	417	401
BEL	278	285	280	276	272	266	GLENMARK	1462	1514	1490	1470	1450	1425
BHARATFORG	1210	1253	1228	1208	1187	1162	GODREJAGRO	738	764	750	739	727	714
BHEL	211	219	213	209	204	199	GODREJCP	1153	1182	1161	1144	1128	1107
BPCL	268	274	270	267	263	259	GODREJIND	934	1005	972	945	918	885
BHARTIARTL	1634	1671	1644	1623	1602	1576	GODREJPROP	2365	2487	2424	2373	2322	2259
INSECTICID	620	653	635	620	605	587	GRAPHITE	508	531	520	510	501	490
BIOCON	393	411	400	391	381	370	GRASIM	2359	2408	2373	2344	2315	2280
BBTC	2000	2053	2027	2007	1987	1961	GSPL	353	367	359	353	347	339
BOSCHLTD	31390	32183	31803	31496	31188	30808	HEG	433	450	442	435	428	419
BRITANNIA	4845	5046	4926	4829	4732	4612	HCLTECH	1790	1877	1837	1804	1772	1732
CESC	151	158	154	151	148	144	HDFCAMC	4094	4187	4131	4086	4041	3985
CAMS	4465	4695	4559	4448	4337	4201	HDFCBANK	1655	1677	1664	1653	1642	1628
CANBK	98	100	99	97	96	94	HDFCLIFE	642	693	666	645	623	597
CASTROLIND	184	189	186	185	183	181	HAVELLS	1568	1620	1584	1555	1526	1490
CHOLAFIN	1282	1327	1302	1282	1261	1236	HEROMOTOCO	4076	4265	4175	4103	4031	3941
CUB	173	177	174	172	169	166	HEG	433	450	442	435	428	419

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Scrip Name	Close	R2	R1	PP	S1	S2	Scrip Name	Close	R2	R1	PP	S1	S2
HINDUNILVR	2350	2426	2385	2352	2319	2277	NBCC	88	91	89	88	87	86
HINDZINC	455	470	462	454	447	438	NHPC	79	81	80	79	78	77
HUDCO	226	238	230	223	217	209	NMDC	66	68	66	65	64	62
ICICIBANK	1253	1271	1259	1249	1240	1227	NTPC	327	333	329	325	322	318
ICICIGI	1908	1989	1941	1902	1863	1815	NATIONALUM	199	206	202	199	197	193
ICICIPRULI	650	690	669	652	635	614	NESTLEIND	2174	2268	2221	2183	2145	2098
IDBI	79	90	84	79	74	67	NAM-INDIA	687	722	698	679	659	635
IDFCFIRSTB	63	64	63	63	62	62	OBEROIRLTY	1970	2135	2058	1996	1933	1856
ITC	433	446	440	434	429	423	ONGC	263	271	266	263	260	255
INDHOTEL	813	833	822	814	805	794	OIL	470	499	485	474	462	448
INFIBEAM	25	27	25	24	23	22	OFSS	10200	11830	11009	10345	9681	8860
INDIANB	527	549	534	522	510	495	PIIND	3477	3560	3514	3476	3438	3391
INDHOTEL	813	833	822	814	805	794	PNBHOUSING	894	943	910	883	857	824
IOC	127	130	128	127	126	125	PAGEIND	45810	47409	46557	45867	45177	44324
IGL	397	431	416	403	391	376	PETRONET	329	335	331	329	326	322
INDUSINDBK	978	1011	993	978	964	946	PFIZER	4950	5107	5031	4970	4909	4833
NAUKRI	7610	8020	7793	7610	7427	7200	PIDILITIND	2789	2889	2839	2799	2759	2709
INFY	1920	2004	1966	1935	1904	1865	PEL	1025	1067	1048	1032	1016	997
INDIGO	4105	4202	4150	4108	4066	4013	PFC	436	447	441	436	431	425
IPCALAB	1544	1607	1578	1555	1532	1503	POWERGRID	298	306	302	299	296	292
JSWENERGY	571	583	576	570	564	556	PRESTIGE	1452	1542	1498	1463	1428	1384
JSWSTEEL	910	928	917	908	899	888	PGHH	14721	14974	14798	14656	14513	14337
JINDALSTEL	917	949	933	920	907	891	PNB	100	104	102	101	99	97
JUBLFOOD	693	737	715	697	679	657	QUESS	646	678	663	650	637	622
JKCEMENT	4546	4739	4625	4532	4440	4325	RBLBANK	159	163	161	159	157	154
KOTAKBANK	1806	1843	1820	1802	1784	1761	RECLTD	485	501	493	487	480	473
LT	3515	3597	3551	3514	3477	3432	RAJESHXPO	211	218	215	212	209	206
LTTS	5265	5644	5403	5208	5013	4772	RELIANCE	1275	1300	1282	1267	1252	1234
LICHSGFIN	565	588	575	565	555	542	SBILIFE	1515	1597	1552	1515	1479	1434
LTIM	5988	6201	6067	5958	5849	5715	SRF	2586	2691	2619	2561	2503	2431
LUPIN	2098	2197	2147	2107	2067	2018	SHREECEM	25305	26144	25770	25468	25166	24792
MRF	114500	116252	115364	114646	113928	113040	SHRIRAMFIN	547	571	557	545	534	520
MGL	1294	1356	1326	1301	1277	1247	SIEMENS	6020	6222	6086	5977	5867	5731
M&MFIN	270	282	276	272	267	262	SBIN	767	791	778	768	758	746
M&M	2980	3046	3006	2974	2942	2902	SAIL	107	111	109	107	106	104
MANAPPURAM	183	191	187	184	181	177	SJVN	97	102	99	97	96	93
MRPL	139	143	141	139	138	136	SUNPHARMA	1770	1810	1784	1762	1741	1714
MARICO	652	674	663	654	645	634	SUNTV	657	670	662	656	650	643
MARUTI	12094	12307	12171	12061	11952	11816	SYNGENE	816	838	827	819	810	800
MFSL	1065	1183	1124	1075	1027	967	TVSMOTOR	2280	2343	2310	2283	2256	2223
LICI	846	872	858	846	835	820	TCS	4215	4375	4297	4234	4170	4092
MOTHERSON	149	154	151	150	148	146	TATACOMM	1706	1751	1723	1701	1679	1652
MPHASIS	2820	2938	2877	2828	2779	2719	TATASTEEL	128	130	129	128	126	125
NATCOPHARM	1240	1297	1267	1243	1219	1189	TATAMOTORS	775	793	783	775	766	756

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TATAPOWER	369	379	374	370	367	362	VGUARD	392	403	398	393	389	383
TATASTEEL	128	130	129	128	126	125	VARROC	596	616	602	591	579	566
TECHM	1680	1763	1723	1691	1659	1620	VBL	575	595	583	574	564	552
NIACL	191	200	196	192	188	184	VEDL	451	468	456	447	438	427
RAMCOCEM	891	925	907	893	879	861	IDEA	9	9	9	9	9	8
TITAN	3321	3393	3349	3314	3279	3235	VOLTAS	1588	1794	1698	1620	1543	1447
UPL	547	559	553	548	544	538	WHIRLPOOL	1672	1778	1729	1689	1650	1601
ULTRACEMCO	10650	11025	10828	10669	10510	10313	WIPRO	289	304	297	291	285	277
UNIONBANK	110	115	112	110	107	104	YESBANK	18	19	19	18	18	18
FLUOROCHEM	3801	3952	3868	3800	3732	3648	ZEEL	123	128	125	123	122	119
UBL	1933	2007	1968	1936	1904	1864	ZYDUSLIFE	987	1008	997	987	978	966
Index Name	Close	R2	R1	PP	S1	S2	Index Name	Close	R2	R1	PP	S1	S2
NIFTY 50	23312	23490	23399	23325	23251	23160	NIFTY FMCG	55240	56592	55895	55332	54769	54072
NIFTY MIDCAP 50	15132	15345	15244	15162	15081	14980	NIFTY IT	43189	44700	43999	43432	42865	42164
NIFTY AUTO	22861	23095	22961	22851	22742	22607	NIFTY METAL	8422	8527	8464	8413	8362	8299
NIFTY BANK	49279	49840	49519	49259	48999	48678	NIFTY PHARMA	21910	22316	22105	21935	21765	21555
NIFTY ENERGY	34275	34602	34415	34264	34113	33926	NIFTY PSU BANK	6308	6506	6394	6303	6212	6099
NIFTY FINANCIAL SE	22944	23148	23024	22924	22823	22699	NIFTY REALTY	927	972	952	935	919	898

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