



Market View from the Technical & Derivatives Research Desk

Nifty



The frontline equity index NIFTY 50 maintained its downward momentum for the fifth consecutive week pressured by global trade tariffs, weak earnings, and sustained FII outflows, with rising U.S. bond yields adding to the bearish sentiment. From a technical perspective, NIFTY 50 faced rejection around its weekly downward-sloping trendline and formed a bearish candle on the weekly chart. The momentum indicator, Relative Strength Index (RSI) retested its signal line and is trading below its 50-midpoint, reinforcing the weak bias. On the upside, resistance is positioned at 22980/23150/23300 levels. Conversely, support for NIFTY 50 is seen at 22800/22650/22500 levels. Market participants should monitor global macroeconomic updates, FOMC Minutes, Q3FY25 earnings, ongoing geopolitical tensions and currency movements as these factors are likely to influence domestic market sentiment.

Bank Nifty



The BANKNIFTY experienced significant volatility on Friday and concluded with a bearish candle formation featuring a large lower wick on the daily chart. Technically, the banking index breached its crucial demand zone of 48900-49350 during intraday trading but later managed to sustain within the zone, indicating a neutral to negative outlook. On the upside, resistance for BANKNIFTY is positioned at 49250/49600 levels. In contrast, support is seen at 48950/48720 levels, with a breakdown below 48720 potentially dragging prices toward 48450/48200 levels.

Intraday Stock Picks

Symbol	Buy/Sell	Target	Stoploss
BANDHANBNK	Sell below 135	131	137
ASTERDM	Sell below 415	400	425
ANGELONE Future	Sell below 2180	2120	2220

Bulk Deals

Company	Acquirer	Qty	Price	Seller	Qty	Price
SUJALA	KANAK INNOVATIVE LLP	62,000	75.55	CHAUBARA EATS PRIVATE LIMITED □	46,686	75.55
OSIAJEE	MANISH KUMAR	49,590 □	100.82	URJA INVESTMENT PRIVATE LIMITED □	49,590 □	100.82
FRASER	YAKSHIT FINANCE LIMITED □	122,707 □	10.49	PRASHANT UPADHYAY □	1,06,893	10.49



Research Team

Jebaris Nadar	Research Associate	jebarisn@way2wealth.com
---------------	--------------------	-------------------------

Disclaimer

Analyst Certification: I, Jebaris Nadar, research analyst and author of this report, hereby certify that the views expressed in this research report accurately reflect our personal views about the subject securities, issuers, products, sectors or industries. It is also certified that no part of the compensation of the analyst(s) was, is, or will be directly or indirectly related to the inclusion of specific recommendations or views in this research. The analyst(s), principally responsible for the preparation of this research report, receives compensation based on overall revenues of the company (Way2Wealth Brokers Private Limited, hereinafter referred to as Way2Wealth) and has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations.

It is confirmed that the author of this report has not received any compensation from the companies mentioned in the report in the preceding 12 months. Our research professionals are paid in part based on the profitability of Way2Wealth, which include earnings from other business. Neither Way2Wealth nor its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information contained in this report.

This report is for the personal information of the authorized recipient and does not construe to be any investment, legal or taxation advice to you. Way2Wealth is not soliciting any action based upon it. Nothing in this research shall be construed as a solicitation to buy or sell any security or product, or to engage in or refrain from engaging in any such transaction. The contents of this material are general and are neither comprehensive nor appropriate for every individual and are solely for the informational purposes of the readers. This material does not take into account the specific objectives, financial situation or needs of an individual/s or a Corporate/s or any entity/s.

This research has been prepared for the general use of the clients of the Way2Wealth and must not be copied, either in whole or in part, or distributed or redistributed to any other person in any form. If you are not the intended recipient you must not use or disclose the information in this research in any way. Though disseminated to all the customers simultaneously, not all customers may receive this report at the same time. Way2Wealth will not treat recipients as customers by virtue of their receiving this report. The distribution of this document in other jurisdictions may be restricted by the law applicable in the relevant jurisdictions and persons into whose possession this document comes should inform themselves about, and observe any such restrictions.

The report is based upon information obtained from sources believed to be reliable, but we do not make any representation or warranty that it is accurate, complete or up to date and it should not be relied upon as such. Way2Wealth or any of its affiliates or employees makes no warranties, either express or implied of any kind regarding any matter pertaining to this report, including, but not limited to warranties of suitability, fitness for a particular purpose, accuracy, timeliness, completeness or non-infringement. We accept no obligation to correct or update the information or opinions in it. Way2Wealth or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. The recipients of this report should rely on their own investigations. In no event shall Way2Wealth be liable for any damages of any kind, including, but not limited to, indirect, special, incidental, consequential, punitive, lost profits, or lost opportunity, whether or not Way2Wealth has advised of the possibility of such damages.

This material contains statements that are forward-looking; such statements are based upon the current beliefs and expectations and are subject to significant risks and uncertainties. Actual results may differ from those set forth in the forward-looking statements. These uncertainties include but are not limited to: the risk of adverse movements or volatility in the securities markets or in interest or foreign exchange rates or indices; adverse impact from an economic slowdown; downturn in domestic or foreign securities and trading conditions or markets; increased competition; unfavourable political and diplomatic developments; change in the governmental or regulatory policies; failure of a corporate event and such others. This is not an offer to buy or sell or a solicitation of an offer to buy or sell any security or instrument or to participate in any particular trading strategy. No part of this material may be copied or duplicated in any form by any means or redistributed without the written consent of Way2Wealth. In no event shall any reader publish, retransmit, redistribute or otherwise reproduce any information provided by Way2Wealth in any format to anyone. Way2Wealth and its affiliates, officers, directors and employees including persons involved in the preparation or issuance of this report may from time to time have interest in securities / positions, financial or otherwise in the securities related to the information contained in this report.

Investment in securities market are subject to market risks. Read all the related documents carefully before investing.

Registration granted by SEBI, membership of BASL (in case of IAs) and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.

Way2Wealth Brokers Pvt. Ltd. (CIN U67120KA2000PTC027628) SEBI Rgn. No. : INH200008705.

Registered Office: Rukmini Towers, 3rd & 4th Floor, # 3/1, Platform Road, Sheshadripuram, Bangalore - 560 020,

Website: www.way2wealth.com Email: research@way2wealth.com

Way2wealthResearch is also available on Bloomberg WTWL<GO>