

Weekly Equity Trend 17 March 2025

Weekly Volume Gainers

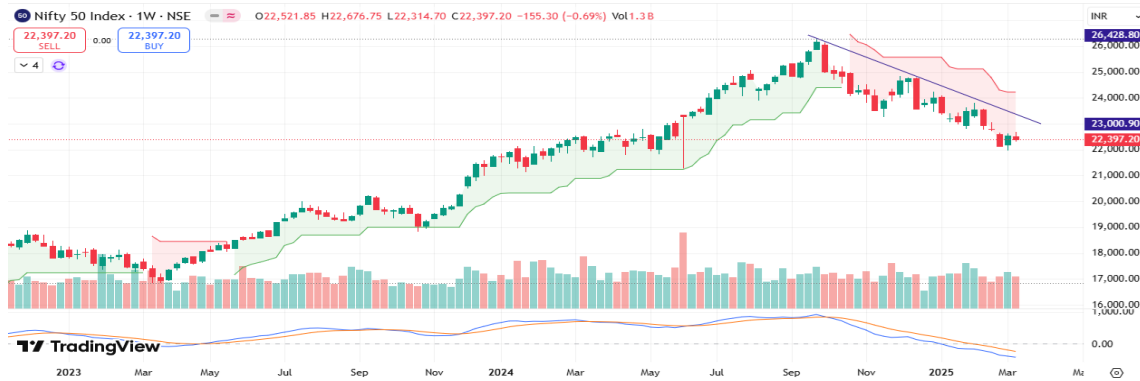
Sl. No	Symbol	LTP	Weekly Average Volume	Weekly Volume Change (Number of times)
1	FAIRCHEMOR	995	82,690	4.53
2	GANDHITUBE	704	49,468	4.37
3	MTNL	48.2	1,77,83,439	4.28
4	NETF	239.79	9,576	4.21
5	HATSUN	872	97,020	4.11
6	MRPL	119.1	1,05,60,951	3.79
7	HONDAPOWER	1930.75	18,723	3.65
8	BANKNIFTY1	493.03	67,015	3.57
9	GTPL	110	2,17,256	3.51
10	SRGHFL	283	6,008	3.49

Sectoral Indices

Index	Last Close	WoW (% Change)	P/E	Dividend Yield (%)
Sensex	73,828	-0.68%	20.55	1.24
Nifty 50	22,397	-0.69%	19.91	1.44
Nifty Midcap 50	13,633	-2.08%	37.55	0.78
Nifty Auto	20,554	-2.17%	19.75	1.08
Nifty Bank	48,060	-0.90%	12.61	1.04
Nifty Energy	31,483	-0.96%	14.51	2.58
Nifty Financial Serv	23,290	0.66%	15.50	0.94
Nifty FMCG	51,879	-0.02%	42.28	2.06
Nifty IT	36,123	-4.49%	27.38	2.84
Nifty Metal	8,778	-1.67%	20.25	2.26
Nifty PSU Bank	5,784	-2.49%	6.12	2.55
Nifty Realty	800	-1.98%	38.78	0.46
Nifty Pharma	20,387	0.04%	30.81	0.68

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NIFTY (22,397.20)



Weekly Technical View

The benchmark index NIFTY 50 lost its momentum from the previous week and traded in a narrow range, with resistance around 22,550/22,650 and support around 22,300. It closed negatively with a 155-point loss. Meanwhile, FIIs continued their selling spree (-5,729.68cr.) due to negative global sentiments. However, DIIs supported the market with their inflows (+5,499.47cr.), which helped keep the market stable. One important data point to note is that the intensity of FII selling has reduced, which could be the result of a crash in the US 10Y bond yield and a correction in the Dollar Index. Most sectoral indices closed in the red on a weekly basis, with NIFTY IT (-4.49%) and NIFTY PSU BANK (-2.49%) being the biggest losers. Technically, both the weekly and daily charts show that Nifty is still in a severe downtrend, with no signs of reversal. It is trading below key short-term as well as long-term moving averages. Sellers remain very active at all resistance areas. The lower low and higher low formations are still intact on the charts, keeping the trend negative. Currently, resistance is placed at 22,600/22,650, and support levels are at 22,320/22,240/22,100. From a technical perspective, traders are advised to adopt a "sell on rise" strategy for Nifty. One can sell around the resistance zone with a target at the support zone. However, any close above 22,680 on the daily charts will warrant a review.

BANKNIFTY (48,060.40)



Weekly Technical View

Bank Nifty has seen a bearish head and shoulders breakdown on the weekly chart, which initiated a major trend reversal in the index. It staged a pullback rally towards the 50,640 levels but completely sold off in the following weeks. Currently, it is trading near the lower levels tested in January 2025. Both the weekly and daily charts show that the stock appears very weak. It is currently trading below both the short-term and long-term exponential moving averages, indicating a downtrend. Sellers are very active in the index. Strong resistance is placed around the 48,350 and 48,600 levels, while support is placed around 47,850/47,700. A "sell on rallies" strategy is advisable for traders. Any rally towards 48,350 and 48,600 should be used to sell for targets of 47,850/47,700. A close below 47,600 on the lower levels could lead the index towards 47,000. Any close above 48,900 will warrant a review.

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