



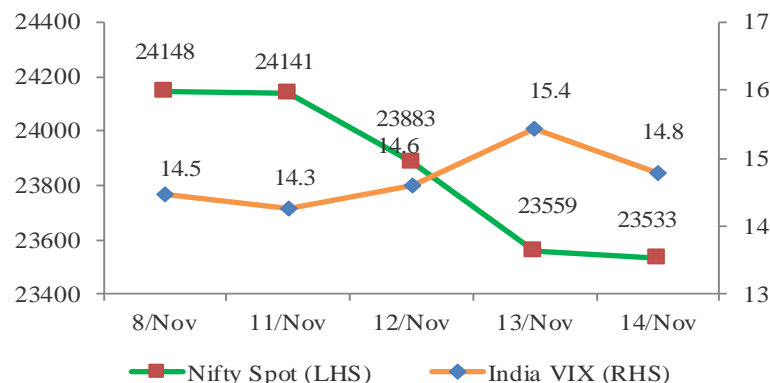
## Market Overview

Indian benchmark indices Sensex and Nifty 50 ended lower on Thursday amid sustained foreign investor selling and subdued corporate earnings. The heavyweight index NSE Nifty 50 marginally declined 26.35 points or 0.11 percent to close at 23,532.70 while BSE Sensex dropped 110.64 points or 0.14 percent to settle at 77,580.31. FMCG and PSU Bank stocks underperformed the sectoral indices while Media stocks witnessed buying pressure in the previous week's closing session. Among individual stocks, Hindustan Unilever Ltd and Tata Consumer Products were the major laggards, falling 3.07% and 2.91%, respectively. Conversely, Eicher Motors was the top performer, rising 6.43%. The overall market breadth showed a positive shift with 2077 stocks advancing and 1887 stocks declining. On the institutional participation front, Foreign Institutional Investors (FIIs) extended their weak sentiment by divesting shares worth Rs 1,849.87 crore while Domestic Institutional Investors (DIIs) displayed confidence in the market by purchasing shares worth Rs 2,481.81 crore.

## Key Economic Events for the Week

Date	Country	Economic event
19-11-2024	US	Building Permits Prel
20-11-2024	US	Change In Crude Oil Inventories
20-11-2024	JP	Balance of Trade
20-11-2024	GB	Inflation Rate MoM & YoY
20-11-2024	GB	Core Inflation Rate MoM & YoY
21-11-2024	US	Initial Jobless Claims
21-11-2024	US	Philadelphia Fed Manufacturing Index
22-11-2024	JP	Inflation Rate MoM & YoY
22-11-2024	JP	Core Inflation Rate MoM & YoY
22-11-2024	IN	HSBC Composite PMI Flash
22-11-2024	IN	HSBC Manufacturing PMI Flash
22-11-2024	IN	HSBC Services PMI Flash
22-11-2024	GB	Retail Sales MoM
22-11-2024	US	S&P Global Composite PMI Flash
22-11-2024	US	S&P Global Manufacturing PMI Flash

## NIFTY vs India VIX



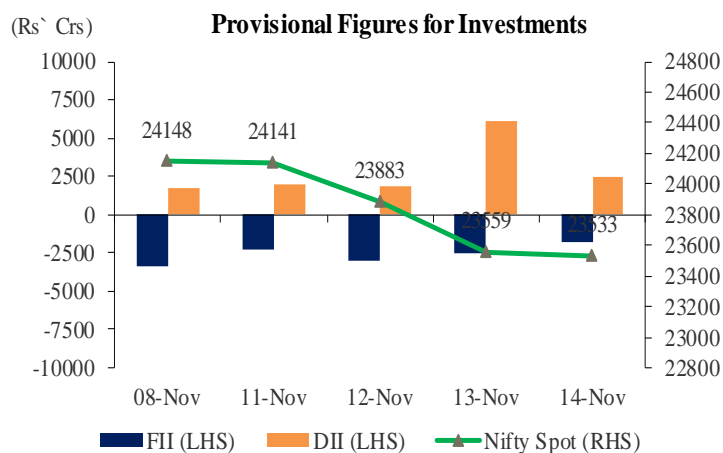
## Asian Indices

Live Markets	As on 08.00 hours IST			
	Shanghai	Nikkei	Gift Nifty	Hang Seng
Current Quote	3,341.07	38,362.72	23,499.50	19,585.14
% Change	0.31%	-0.73%	0.23%	0.81%

## Sectoral Indices

Index	Last Close	% Change	P/E	Dividend Yield (%)
Sensex	77,580	-0.1	22.16	1.21
Nifty	23,533	-0.1	21.65	1.35
Nifty Midcap 50	15,048	0.6	46.39	0.75
Nifty Auto	22,915	0.7	22.29	0.96
Nifty Bank	50,180	0.2	13.66	0.99
Nifty Energy	37,048	-0.2	15.00	2.85
Nifty Fin. Services	23,200	0.3	16.09	0.93
Nifty FMCG	55,783	-1.5	44.42	1.91
Nifty IT	42,391	0.1	33.56	1.92
Nifty Metal	8,829	-0.1	21.30	2.39
Nifty PSU Bank	6,493	-0.7	7.35	2.29
Nifty Realty	947	1.0	48.21	0.40
Nifty Pharma	21,752	-0.3	34.96	0.63

## NIFTY Vs. Institutional Activity



## NSE Volume Movement

Particulars	13-Nov-24	14-Nov-24	% Change
Traded Value (Rs. In Crores)	101536	85953	-15.35%
Traded Quantity (in Lakhs)	35632	29100	-18.33%
Number of Trades	44262610	37921370	-14.33%
Total Market Cap. (Rs. In Crores)	42614555	42737596	0.00%



## Business News

The company **Grasim Industries** reported a significant 66 percent decline in profit for Q2 FY2025, falling to Rs 390 crore from Rs 1,164 crore in the same period last year. The drop was largely attributed to lower cement realizations and planned investments in the paints business under Birla Opus. Despite this, revenue increased by 11.1 percent, reaching Rs 33,562.85 crore.

The parent company of Mamaearth, **Honasa Consumer** reported a net loss of Rs 18.6 crore for Q2 FY2025, compared to a profit in the same period last year. Revenue declined to Rs 461.8 crore from Rs 496 crore, while EBITDA turned negative at Rs 30.7 crore, reversing from a positive Rs 40.1 crore in the previous year.

The world's second-largest integrated zinc producer **Hindustan Zinc** has secured a composite license for a gold mining block in Rajasthan through state government auctions. The company has been named the preferred bidder for the Dugocha gold block, marking a significant expansion into the gold mining sector.

## Economic Update (India & Global)

### India's goods trade deficit widens to \$27 billion in October:

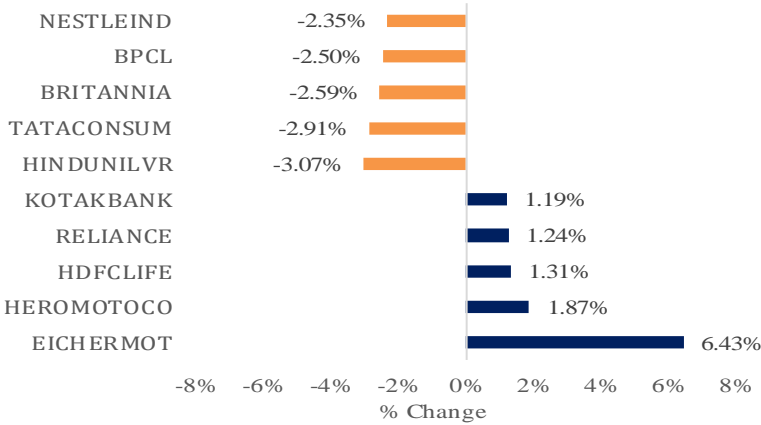
According to the data released by the Ministry of Commerce and Industry, India's merchandise trade deficit widened to a two-month high in October, driven by a rise in imports. Merchandise trade exports grew at the fastest pace in 28 months in October, witnessing double-digit growth of 17.3 percent year-on-year to touch \$39.2 billion, due to inventory build-up in the Western countries ahead of the Christmas season. However, the imports hit an all-time high of \$66.34 billion in October, growing at 3.9 percent. This led to a significant widening of the trade deficit to \$27.1 billion, compared to \$20.8 billion in September 2024.

The automaker **Hero MotoCorp** reported that net profit rose by 14.2 percent to Rs 1,203.5 crore, up from Rs 1,053.8 crore in the same period last year. Revenue saw a 10.8 percent increase, reaching Rs 10,463.2 crore compared to Rs 9,445.4 crore previously. EBITDA also showed strong growth, jumping 14.1 percent to Rs 1,515.9 crore, up from Rs 1,328.3 crore a year earlier.

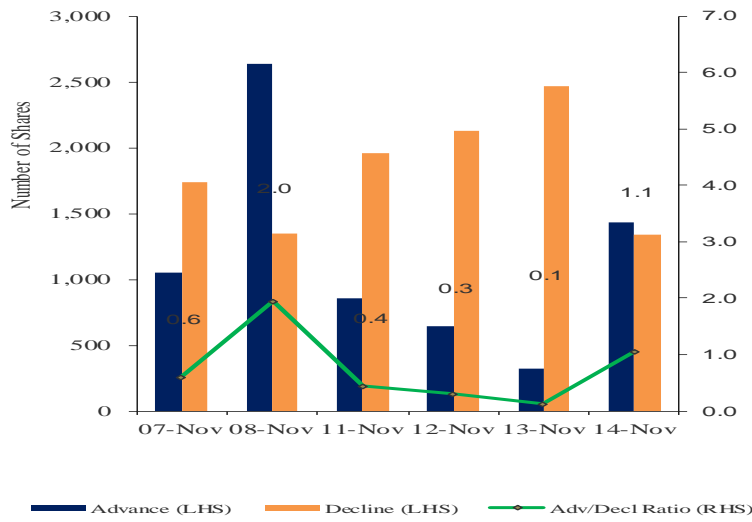
The company **Crompton Greaves** posted a robust 28.6 percent increase in profit for the September 2024 quarter, reaching Rs 125 crore, up from Rs 97.2 crore in the same period last year. Revenue also saw an improvement, rising by 6.4 percent to Rs 1,896 crore compared to Rs 1,782.3 crore a year earlier.



## Top Gainers/Losers



## Advance – Decline



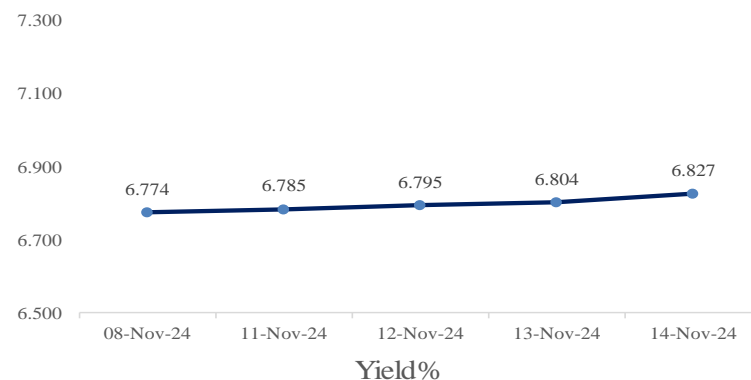
## Global Indices

Index	Last Close	Change in %
DJIA	43,445	-0.70%
S&P 500	5,871	-1.32%
NASDAQ	18,680	-2.24%
FTSE100	8,064	-0.09%
CAC	7,270	-0.58%
DAX	19,211	-0.27%
KOSPI	2,471	2.25%

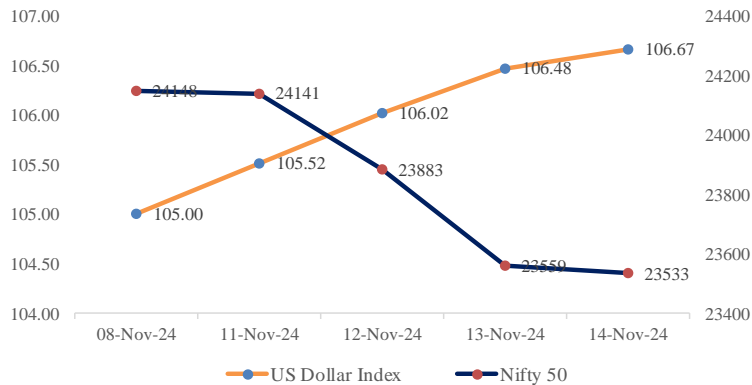
## Indian ADR

(Converted to INR)	Prem / (Disc) in (%)		
	Close	NSE Close	1 Day
Infosys	21.53	1864.55	-0.002
Icici Bank	29.46	1256.95	0.003
Drreddy	14.37	1226.70	-0.015
Hdfc Bank	61.90	1692.75	0.007
Wipro	6.77	566.70	-0.004

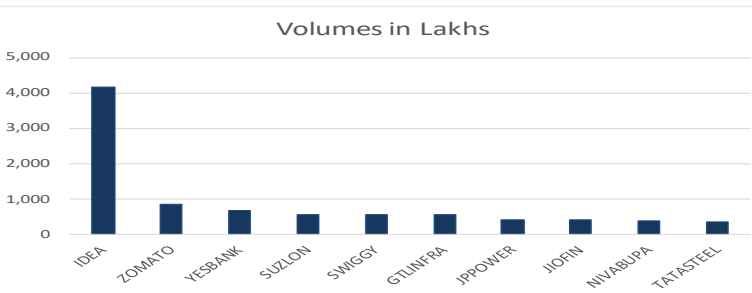
## 10 Years GOI Bond Yield (%)



## NIFTY vs Dollar Index



## Volume Shocker



## Commodities

	Last Close	% Change	YoY (%)
<b>Energy</b>			
Crude Oil ((USD/Bbl)	67.094	0.11%	-13.87%
Brent (USD/Bbl)	71.199	0.22%	-13.38%
Natural Gas (USD/MMBtu)	2.934	3.93%	-2.46%
<b>Metals</b>			
Gold (USD/t.oz)	2,587.56	0.96%	37.32%
Silver (USD/t.oz)	30.578	1.09%	40.07%
Copper(USD/Lbs)	4.071	0.51%	17.22%

## Currency Pair

	Last Close	Change in %
USD/INR	84.505	0.09
GBP/INR	106.882	-0.79
EUR/INR	88.817	-1.18
JPY/INR	0.5421	-0.80



## Market View from the Technical & Derivatives Research Desk

### Nifty



The 50-stock index NIFTY ended a volatile session on Thursday with a marginal decline to settle at 23,532.70 points, marking its third consecutive day of losses. From a technical perspective, the NIFTY 50 exhibited a tug-of-war between buyers and sellers, resulting in the formation of a doji candle on the daily chart. Presently, the index is consolidating around its key demand zone within 23350-23500 levels and a failure to hold above this level could see it slide further towards 23100/22920 levels in the near term. On the upside, NIFTY 50 is expected to encounter resistance at 23680/23900 levels. Keep an eye on global markets, ongoing geopolitical tensions, FII outflows and Crude oil price movements which will weigh on domestic market sentiments.

### Bank Nifty



The BANKNIFTY index ended in green on Thursday, snapping its two day losing streak and closed with the formation of a doji candle on the daily chart. Technically, the banking index failed to hold above the key level of 50000 and faced rejection from the lower trendline of the symmetrical triangle chart pattern on the daily chart, suggesting a weak bias. On the support and resistance front, BANKNIFTY may find resistance at 50000/50380/50880 levels. Meanwhile, support is expected around 49920/49700 levels. A break below 49700 level could open the door for further declines, with potential targets at 49520/49350 levels. Keep an eye on Q2FY25 earnings and ongoing geopolitical tensions which will weigh on domestic market sentiments.

### Intraday Stock Picks

Symbol	Buy/Sell	Target	Stoploss
SIEMENS	Buy above 6775	7000	6660
FACT	Buy above 822	840	814
NESTLEIND Future	Sell below 2185	2120	2220

### Bulk Deals

Company	Acquirer	Qty	Price	Seller	Qty	Price
AFEL	SOMANI VENTURES AND INNOVATIONS LIMITED	4,00,000	24.15	SEIFER RICHARD MASCARENHAS	6,27,014	24.15
BROOKS	RR FAMILY TRUST	2,18,300	137.40	ATUL RANCHAL	2,00,000	137.40
RCL	MONEYPLANT GOLD & JEWELLERY TRADING L.L.C	2,45,709	3.63	ABHINAND CHANDRAN KIZHAKKE UTHAMANTHIL	2,21,400	3.63



## Trade ideas - Pivot Point Indicators

Scrip Name	Close	R2	R1	PP	S1	S2	Scrip Name	Close	R2	R1	PP	S1	S2
ACC	2193	2246	2218	2195	2173	2144	CIPLA	1501	1540	1519	1503	1486	1466
AUBANK	574	588	579	571	563	553	COALINDIA	410	424	415	409	402	394
ADANIPTS	1265	1324	1296	1274	1252	1224	COLPAL	2712	2836	2777	2730	2683	2625
ADANIPOWER	550	582	567	555	542	527	CONCOR	787	813	798	786	775	760
ABCAPITAL	189	194	191	189	187	184	COROMANDEL	1708	1782	1736	1699	1662	1617
ABFRL	289	302	296	290	285	279	CROMPTON	371	399	386	376	366	353
AJANTPHARM	2858	2956	2893	2842	2791	2728	CUMMINSIND	3321	3471	3390	3324	3259	3178
ALKEM	5511	5797	5664	5556	5448	5315	DLF	763	789	774	762	749	734
AMBUJACEM	545	562	553	546	539	530	DABUR	509	524	515	508	501	493
APOLLOHOSP	6858	6976	6914	6864	6814	6752	DALBHARAT	1715	1809	1755	1713	1670	1616
APOLLOTYRE	476	510	486	468	449	426	DIVISLAB	5735	5904	5825	5761	5698	5619
ASHOKLEY	217	224	220	217	214	211	DRREDDY	1229	1277	1254	1235	1216	1192
ASIANPAINT	2488	2534	2507	2485	2463	2436	EDELWEISS	105	115	110	106	102	97
AUROPHARMA	1251	1297	1274	1255	1236	1213	EICHERMOT	4891	5226	5022	4856	4691	4486
DMART	3822	3941	3872	3816	3761	3692	EMAMILTD	641	688	665	647	628	605
AXISBANK	1140	1167	1153	1141	1129	1114	ENDURANCE	2380	2523	2453	2397	2341	2271
BAJAJ-AUTO	9506	9636	9547	9474	9402	9313	ENGINERSIN	180	188	184	181	178	174
BAJFINANCE	6570	6731	6647	6580	6512	6429	ESCORTS	3513	3651	3578	3519	3460	3387
BAJAJFINSV	1639	1704	1673	1649	1624	1593	EXIDEIND	420	432	425	418	412	404
BAJAJHLDNG	10850	12003	11311	10751	10192	9500	FEDERALBNK	197	206	202	198	195	190
BALKRISIND	2745	2859	2783	2722	2661	2585	FORTIS	639	675	653	636	619	598
BANDHANBNK	167	172	169	167	165	162	IRFC	140	144	142	141	139	137
BANKBARODA	242	252	247	243	239	235	FSL	340	382	363	347	331	312
BANKINDIA	104	109	107	105	103	101	GAIL	189	195	192	190	187	184
BATAINDIA	1307	1363	1337	1316	1296	1270	GMRINFRA	77	79	78	77	76	74
BERGEPAIN	492	505	497	491	485	478	GICRE	355	377	365	355	346	334
BEL	281	293	286	280	275	268	GLENMARK	1538	1590	1563	1541	1518	1491
BHARATFORG	1327	1405	1363	1329	1294	1252	GODREJAGRO	722	777	743	716	689	655
BHEL	224	234	228	224	220	214	GODREJCP	1173	1221	1196	1177	1157	1132
BPCL	298	313	306	300	294	287	GODREJIND	930	1096	1020	957	895	819
BHARTIARTL	1554	1596	1572	1553	1534	1510	GODREJPROP	2598	2686	2634	2591	2549	2496
INSECTICID	735	820	776	741	705	662	GRAPHITE	485	510	498	488	479	466
BIOCON	336	348	341	336	330	323	GRASIM	2534	2589	2551	2521	2491	2453
BBTC	2561	2725	2641	2574	2506	2423	GSPL	352	372	363	355	347	337
BOSCHLTD	33870	34773	34154	33653	33152	32533	HEG	412	436	420	408	395	379
BRITANNIA	4922	5164	5050	4958	4865	4751	HCLTECH	1865	1939	1901	1869	1838	1799
CESC	175	182	179	176	173	170	HDFCAMC	4285	4452	4367	4298	4228	4143
CAMS	4618	4791	4681	4591	4501	4391	HDFCBANK	1692	1735	1710	1690	1670	1645
CANBK	98	103	100	98	96	94	HDFCLIFE	693	712	700	691	681	669
CASTROLIND	190	201	196	192	187	182	HAVELLS	1620	1673	1643	1618	1594	1563
CHOLAFIN	1215	1250	1225	1204	1183	1157	HEROMOTOCO	4613	4795	4671	4570	4469	4345
CUB	173	176	174	172	171	169	HEG	412	436	420	408	395	379

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Scrip Name	Close	R2	R1	PP	S1	S2	Scrip Name	Close	R2	R1	PP	S1	S2
HINDUNILVR	2393	2526	2464	2414	2364	2302	NBCC	90	95	93	91	89	86
HINDZINC	496	511	501	493	485	475	NHPC	78	80	79	78	77	76
HUDCO	202	215	209	204	199	192	NMDC	219	236	228	222	215	207
ICICIBANK	1259	1291	1272	1257	1241	1223	NTPC	373	396	385	377	368	358
ICICIGI	1867	1932	1898	1870	1843	1809	NATIONALUM	220	239	230	223	216	207
ICICIPRULI	693	709	701	694	686	678	NESTLEIND	2188	2296	2245	2204	2163	2112
IDBI	77	81	79	78	76	75	NAM-INDIA	680	709	692	678	664	646
IDFCFIRSTB	63	66	65	64	63	61	OBEROIRLTY	1988	2086	2023	1972	1921	1858
ITC	467	482	474	467	461	453	ONGC	251	259	255	251	248	244
INDHOTEL	740	777	751	731	710	685	OIL	477	500	486	475	463	449
INFIBEAM	27	28	28	27	27	26	OFSS	11830	12266	12033	11845	11657	11424
INDIANB	538	563	550	540	530	517	PIIND	4250	4634	4402	4215	4028	3796
INDHOTEL	740	777	751	731	710	685	PNBHOUSING	897	980	943	912	882	844
IOC	135	139	137	135	133	131	PAGEIND	45297	46861	46140	45556	44972	44251
IGL	407	436	422	411	400	386	PETRONET	314	323	318	315	312	307
INDUSINDBK	1019	1068	1045	1026	1008	985	PFIZER	5253	5408	5318	5244	5170	5080
NAUKRI	7789	8131	7907	7727	7547	7323	PIDILITIND	3020	3107	3053	3010	2966	2913
INFY	1865	1893	1878	1866	1853	1838	PEL	1041	1108	1067	1034	1001	960
INDIGO	3886	3993	3932	3882	3832	3770	PFC	456	480	468	458	449	436
IPCALAB	1542	1624	1572	1530	1487	1435	POWERGRID	313	325	319	314	309	303
JSWENERGY	732	775	752	733	715	691	PRESTIGE	1549	1598	1564	1537	1509	1476
JSWSTEEL	940	964	951	941	930	917	PGHH	15688	16198	15900	15659	15418	15120
JINDALSTEL	877	915	892	875	857	834	PNB	100	105	102	100	99	96
JUBLFOOD	611	648	630	616	601	583	QUESS	634	660	648	639	629	617
JKCEMENT	3991	4081	4025	3980	3935	3880	RBLBANK	155	159	156	154	152	149
KOTAKBANK	1709	1735	1718	1704	1690	1672	RECLTD	504	525	514	506	498	487
LT	3535	3624	3574	3534	3493	3443	RAJESHEXPO	236	246	241	237	233	228
LTTS	5190	5321	5241	5176	5110	5030	RELIANCE	1267	1293	1277	1264	1250	1234
LICHSGFIN	608	627	618	610	603	593	SBILIFE	1561	1590	1573	1559	1545	1527
LTIM	5985	6098	6028	5972	5916	5846	SRF	2239	2298	2257	2225	2192	2151
LUPIN	2020	2093	2056	2026	1996	1959	SHREECEM	23940	24735	24301	23949	23598	23164
MRF	120601	123164	121928	120928	119928	118692	SHRIRAMFIN	2832	2943	2879	2827	2775	2711
MGL	1319	1368	1343	1322	1301	1276	SIEMENS	6762	6956	6818	6705	6593	6454
M&MFIN	258	267	262	258	254	249	SBIN	806	832	819	808	798	785
M&M	2818	2946	2865	2799	2733	2652	SAIL	112	117	114	112	111	108
MANAPPURAM	156	167	162	158	153	148	SJVN	104	109	106	105	103	101
MRPL	149	161	155	151	147	141	SUNPHARMA	1770	1822	1797	1776	1756	1731
MARICO	592	608	601	595	589	582	SUNTV	730	794	758	728	698	661
MARUTI	10993	11313	11140	11001	10861	10689	SYNGENE	864	880	871	863	856	846
MFSL	1235	1279	1247	1221	1196	1164	TVSMOTOR	2408	2470	2428	2394	2360	2318
LICI	908	949	927	909	891	869	TCS	4148	4202	4168	4141	4115	4081
MOTHERSON	166	176	170	165	160	154	TATACOMM	1750	1807	1779	1756	1733	1704
MPHASIS	2851	2937	2892	2856	2820	2775	TATASTEEL	138	143	141	139	137	134
NATCOPHARM	1376	1467	1425	1392	1358	1317	TATAMOTORS	776	808	792	780	768	752

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Scrip Name	Close	R2	R1	PP	S1	S2	Scrip Name	Close	R2	R1	PP	S1	S2
TATAPOWER	405	422	413	406	399	390	VGUARD	407	422	414	408	401	393
TATASTEEL	138	143	141	139	137	134	VARROC	505	530	518	507	497	484
TECHM	1690	1722	1700	1682	1664	1642	VBL	579	617	598	582	566	546
NIACL	177	184	180	177	173	169	VEDL	434	448	441	435	429	421
RAMCOCEM	901	942	917	897	877	852	IDEA	7	8	8	7	7	7
TITAN	3184	3253	3208	3172	3135	3090	VOLTAS	1705	1779	1740	1709	1677	1638
UPL	532	557	539	525	510	492	WHIRLPOOL	1795	1943	1865	1802	1739	1661
ULTRACEMCO	10720	11099	10878	10698	10519	10298	WIPRO	567	583	575	569	562	554
UNIONBANK	114	121	118	115	112	109	YESBANK	19	20	20	19	19	19
FLUOROCHEM	4053	4288	4163	4062	3961	3837	ZEEL	115	119	117	116	114	113
UBL	1883	1928	1899	1875	1852	1822	ZYDUSLIFE	958	995	977	963	948	931
Index Name	Close	R2	R1	PP	S1	S2	Index Name	Close	R2	R1	PP	S1	S2
NIFTY 50	23533	23829	23683	23564	23446	23299	NIFTY FMCG	55783	57581	56752	56082	55412	54583
NIFTY MIDCAP 50	15048	15289	15163	15062	14960	14835	NIFTY IT	42391	43045	42686	42396	42105	41746
NIFTY AUTO	22915	23391	23103	22870	22637	22349	NIFTY METAL	8829	9051	8947	8863	8780	8676
NIFTY BANK	50180	51087	50612	50227	49842	49367	NIFTY PHARMA	21752	22259	22016	21819	21623	21380
NIFTY ENERGY	37048	37702	37386	37130	36875	36559	NIFTY PSU BANK	6493	6726	6619	6532	6445	6338
NIFTY FINANCIAL SE	23200	23599	23389	23218	23048	22838	NIFTY REALTY	947	969	957	946	936	923

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