



Market Overview

On Monday, key equity indices Nifty 50 and Sensex extended their losing streak to a seventh consecutive session, weighed down by persistent foreign investor selling and weak corporate earnings. The Barometer BSE Sensex tumbled 241.30 points or 0.31 percent to close at 77,339.01 while NSE Nifty 50 declined 78.90 points or 0.34 percent to settle at 23,453.80. IT and Media stocks underperformed the sectoral indices while Metal stocks witnessed buying pressure in yesterday's trading session. Among individual stocks, Tata Consultancy Services and BPCL were the major laggards, falling 3.05% and 3.02%, respectively. Conversely, Hindalco Industries Ltd was the top performer, rising 3.78%. The overall market breadth showed a negative shift with 2532 stocks declining and 1569 stocks advancing. On the institutional participation front, Foreign Institutional Investors (FIIs) extended their weak sentiment by divesting shares worth Rs 1,403.40 crore while Domestic Institutional Investors (DIIs) displayed confidence in the market by purchasing shares worth Rs 2,330.56 crore.

Key Economic Events for the Week

Date	Country	Economic event
19-11-2024	US	Building Permits Prel
20-11-2024	US	Change In Crude Oil Inventories
20-11-2024	JP	Balance of Trade
20-11-2024	GB	Inflation Rate MoM & YoY
20-11-2024	GB	Core Inflation Rate MoM & YoY
21-11-2024	US	Initial Jobless Claims
21-11-2024	US	Philadelphia Fed Manufacturing Index
22-11-2024	JP	Inflation Rate MoM & YoY
22-11-2024	JP	Core Inflation Rate MoM & YoY
22-11-2024	IN	HSBC Composite PMI Flash
22-11-2024	IN	HSBC Manufacturing PMI Flash
22-11-2024	IN	HSBC Services PMI Flash
22-11-2024	GB	Retail Sales MoM
22-11-2024	US	S&P Global Composite PMI Flash
22-11-2024	US	S&P Global Manufacturing PMI Flash

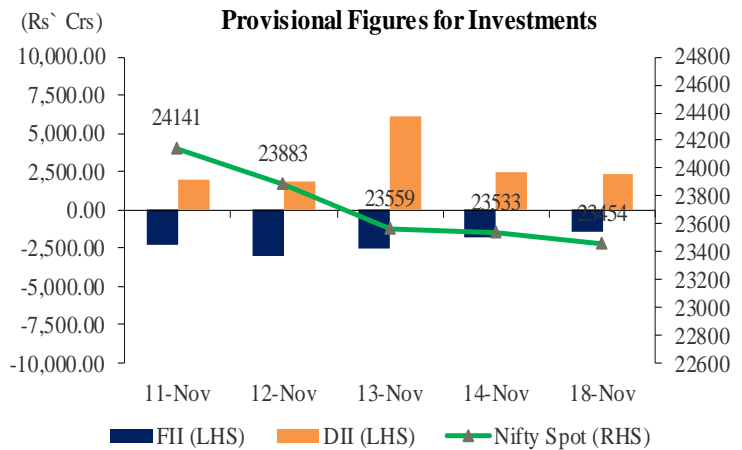
Asian Indices

Live Markets	As on 07.30 hours IST			
	Shanghai	Nikkei	Gift Nifty	Hang Seng
Current Quote	3,331.27	38,389.98	23,570.00	19,717.33
% Change	0.22%	0.44%	0.20%	0.71%

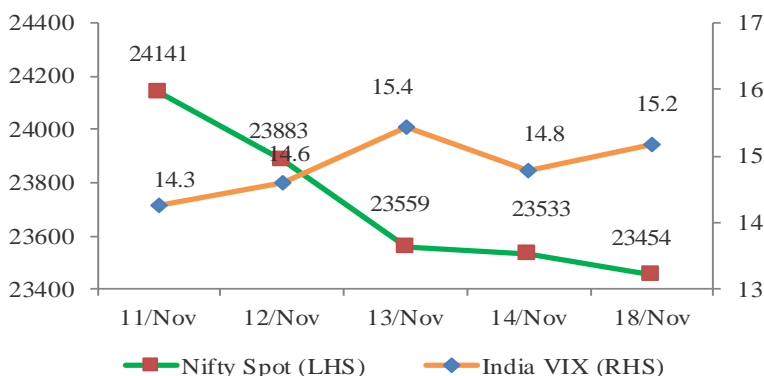
Sectoral Indices

Index	Last Close	% Change	P/E	Dividend Yield (%)
Sensex	77,339	-0.3	22.16	1.21
Nifty	23,454	-0.3	21.57	1.33
Nifty Midcap 50	15,079	0.2	46.44	0.74
Nifty Auto	23,044	0.6	22.42	0.95
Nifty Bank	50,364	0.4	13.71	0.99
Nifty Energy	36,757	-0.8	14.89	2.72
Nifty Fin. Services	23,258	0.3	16.12	0.93
Nifty FMCG	56,314	1.0	44.84	1.87
Nifty IT	41,407	-2.3	32.78	1.97
Nifty Metal	8,997	1.9	21.71	2.34
Nifty PSU Bank	6,535	0.7	7.39	2.27
Nifty Realty	952	0.6	48.48	0.40
Nifty Pharma	21,544	-1.0	34.56	0.64

NIFTY Vs. Institutional Activity



NIFTY vs India VIX



NSE Volume Movement

Particulars	14-Nov-24	18-Nov-24	% Change
Traded Value (Rs. In Crores)	85953	89842	4.52%
Traded Quantity (in Lakhs)	29100	31366	7.79%
Number of Trades	37921370	37908239	-0.03%
Total Market Cap. (Rs. In Crores)	42737596	42583336	0.00%

**Business News**

PG Technoplast, a wholly owned subsidiary of the company **PG Electroplast** has entered a definitive agreement with Spiro Mobility, becoming the exclusive manufacturing partner for Spiro Mobility's electric vehicles in India. Spiro Mobility is recognized as Africa's largest EV player, and this partnership marks a strategic move to expand its production footprint in the Indian market.

In October 2024, the company **GMR Airports** recorded a significant rise in passenger traffic, handling over 10.7 million passengers, marking a 9.2 percent year-on-year (YoY) increase. This growth encompassed both domestic and international sectors, each experiencing a 9.2 percent YoY rise.

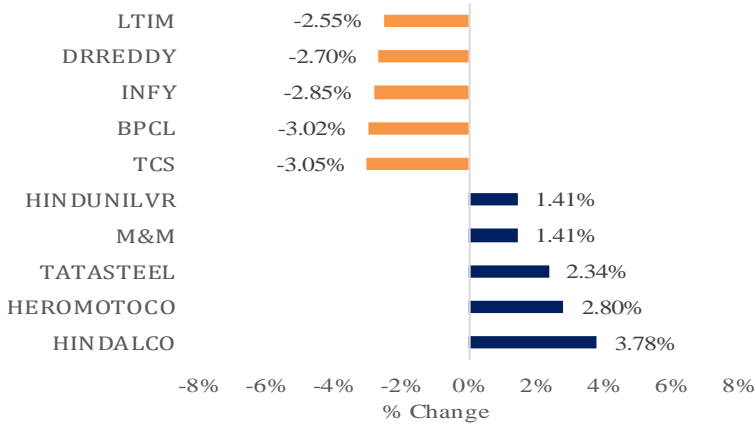
The telecom manufacturing company **ITI** has received a contract worth Rs 95 crore from the Uttarakhand government for the mining digital transformation & surveillance system (MDTSS) project.

The company **Waaree Energies** reported its July-September quarter results on Monday, November 18, posting a 17 percent increase in net profit to Rs 375.65 crore for the second quarter of the 2024-25 financial year, up from Rs 320.12 crore in the same period last year. Revenue from operations rose slightly by 1.04 percent, reaching Rs 3,474.37 crore in the quarter, compared to R 3,537.29 crore in the previous year.

The drug firm **Shilpa Medicare** announced that its wholly owned subsidiary, Shilpa Pharma Lifesciences Ltd, has received a Certificate of Suitability from the European Directorate for the Quality of Medicines & Healthcare for its active pharmaceutical ingredient, octreotide.



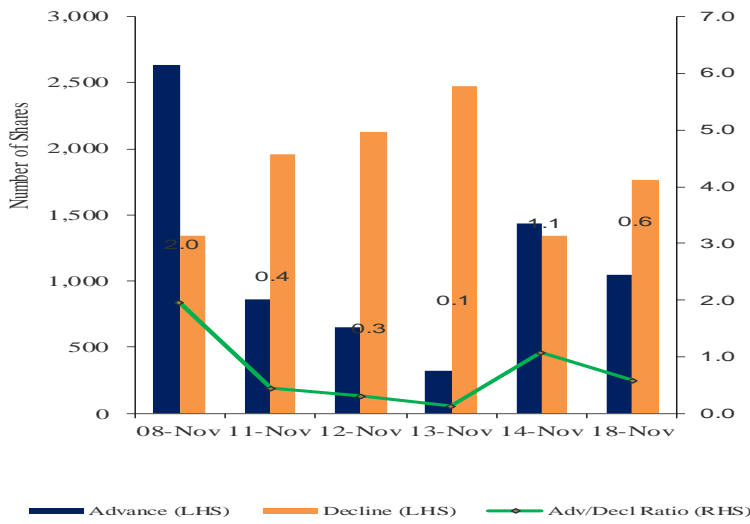
Top Gainers/Losers



Global Indices

Index	Last Close	Change in %
DJIA	43,390	-0.13%
S&P 500	5,894	0.39%
NASDAQ	18,792	0.60%
FTSE100	8,109	0.57%
CAC	7,278	0.12%
DAX	19,189	-0.11%
KOSPI	2,474	0.21%

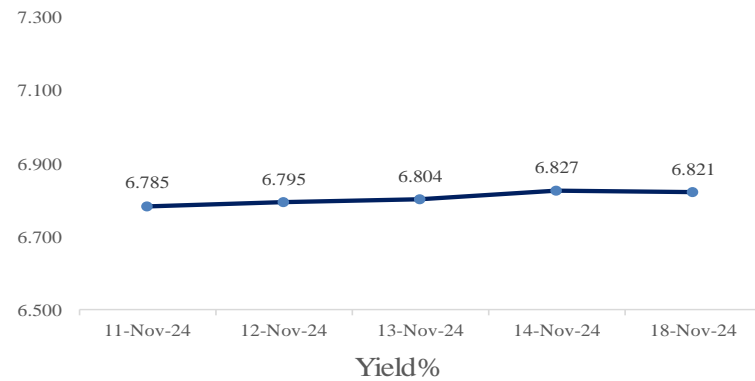
Advance – Decline



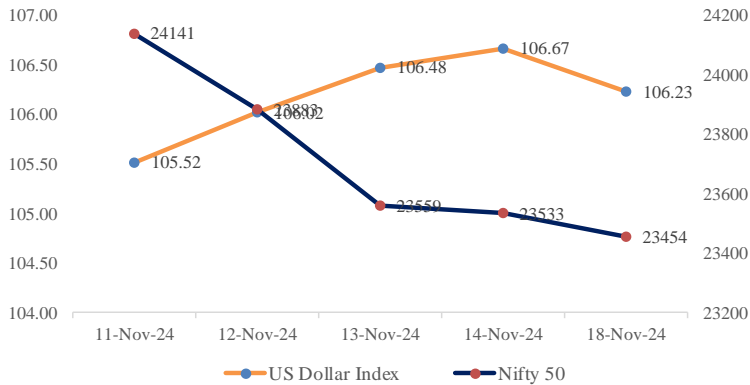
Indian ADR

	(Converted to INR)		Prem / (Disc) in (%)
	Close	NSE Close	1 Day
Infosys	21.60	1811.45	-0.028
Icici Bank	29.75	1253.45	-0.003
Drreddy	14.10	1193.55	-0.027
Hdfc Bank	62.32	1705.10	0.007
Wipro	6.72	552.85	-0.024

10 Years GOI Bond Yield (%)



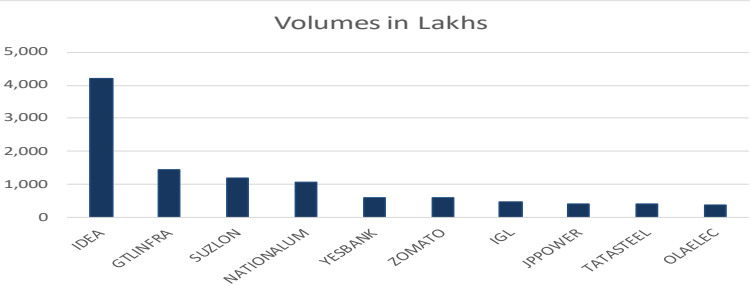
NIFTY vs Dollar Index



Commodities

	Last	% Change	YoY (%)
Energy			
Crude Oil ((USD/Bbl)	67.094	0.11%	-13.87%
Brent (USD/Bbl)	71.199	0.22%	-13.38%
Natural Gas (USD/MMBtu)	2.934	3.93%	-2.46%
Metals			
Gold (USD/t.oz)	2,587.56	0.96%	37.32%
Silver (USD/t.oz)	30.578	1.09%	40.07%
Copper(USD/Lbs)	4.071	0.51%	17.22%

Volume Shocker



Currency Pair

	Last Close	Change in %
USD/INR	84.440	-0.08
GBP/INR	106.667	-0.20
EUR/INR	89.112	0.33
JPY/INR	0.5446	0.47



Market View from the Technical & Derivatives Research Desk

Nifty



The heavyweight index NIFTY declined for the seventh consecutive session on Monday, marking its longest losing streak in over 20 months. Technically, the NIFTY 50 failed to sustain above the critical 25,000 level and closed with a bearish candlestick formation on the daily chart. Moreover, the index broke below its 200-day EMA, signalling a potential warning for investors of further downside risks. In terms of support and resistance, NIFTY 50 is expected to encounter resistance at 23500/23680 levels. Conversely, support for NIFTY can be seen at 23420/23350 levels. Keep an eye on global markets, ongoing geopolitical tensions, FII outflows and Crude oil price movements which will weigh on domestic market sentiments.

Bank Nifty



The BANKNIFTY index traded within a narrow range on Thursday, consolidating between 50000-50450 levels ended the session with a doji candlestick formation on the daily chart. A breakout beyond this range will likely determine the near-term trend. Technically, the index rebounded from a key demand zone retracing from the 200-day EMA on the daily chart, showing some signs of hope for investors. However, a failure to sustain above the 50000 level could lead to further declines, with potential targets at 49700/49520/49350 levels. On the upside, resistance for BANKNIFTY is placed at 50500/50860 levels. Keep an eye on Q2FY25 earnings and ongoing geopolitical tensions which will weigh on domestic market sentiments.

Intraday Stock Picks

Symbol	Buy/Sell	Target	Stoploss
HUDCO	Buy above 206	215	200
HSCL	Buy above 500	516	492
APOLLOTYRE Future	Sell below 465	450	475

Bulk Deals

Company	Acquirer	Qty	Price	Seller	Qty	Price
EKANSH	GENESIS GRAND GENERAL TRADING L.L.C	1,16,980	145.65	VIVEK BATRA	1,16,900	145.65
TI	SOCIETE GENERALE	18,16,625	338.65	BOFA SECURITIES EUROPE SA	18,16,625	338.65
SRUSTEELS	ALOK KUMAR	17,00,000	7.25	KETAN RAJENDRA ACHARYA	16,50,000	7.25



Trade ideas - Pivot Point Indicators

Scrip Name	Close	R2	R1	PP	S1	S2	Scrip Name	Close	R2	R1	PP	S1	S2
ACC	2193	2257	2220	2189	2159	2122	CIPLA	1464	1538	1504	1477	1449	1415
AUBANK	578	595	585	577	569	559	COALINDIA	413	425	419	414	410	404
ADANIPOINTS	1279	1315	1294	1276	1259	1238	COLPAL	2758	2842	2790	2748	2707	2655
ADANIPOWER	529	582	557	537	517	492	CONCOR	787	801	793	787	781	773
ABCAPITAL	186	195	191	187	183	179	COROMANDEL	1721	1788	1750	1720	1690	1653
ABFRL	290	303	295	290	284	277	CROMPTON	384	417	400	385	371	353
AJANTPHARM	2875	2961	2915	2878	2841	2796	CUMMINSIND	3353	3466	3391	3330	3270	3195
ALKEM	5500	5694	5605	5534	5462	5373	DLF	761	799	780	766	751	733
AMBUJACEM	550	571	558	548	537	524	DABUR	509	521	513	506	499	491
APOLLOHOSP	6747	7021	6883	6772	6661	6523	DALBHARAT	1697	1771	1733	1703	1672	1634
APOLLOTYRE	472	489	479	472	464	455	DIVISLAB	5755	5924	5830	5753	5677	5583
ASHOKLEY	219	226	222	219	215	211	DRREDDY	1193	1263	1225	1194	1164	1126
ASIANPAINT	2482	2559	2521	2491	2461	2423	EDELWEISS	106	120	113	106	100	92
AUROPHARMA	1237	1272	1255	1242	1228	1211	EICHERMOT	4874	4954	4915	4884	4852	4813
DMART	3775	4090	3945	3827	3709	3564	EMAMILTD	612	668	643	623	602	577
AXISBANK	1125	1146	1136	1127	1119	1109	ENDURANCE	2358	2440	2399	2365	2332	2290
BAJAJ-AUTO	9516	9749	9622	9518	9415	9287	ENGINERSIN	179	189	184	180	176	171
BAJFINANCE	6565	6733	6655	6592	6529	6451	ESCORTS	3436	3612	3533	3470	3406	3328
BAJAJFINSV	1620	1668	1644	1624	1604	1580	EXIDEIND	415	428	421	416	411	404
BAJAJHLDNG	10652	11307	11001	10754	10507	10202	FEDERALBNK	201	207	202	199	195	191
BALKRISIND	2746	2814	2776	2745	2714	2676	FORTIS	648	679	659	643	627	607
BANDHANBNK	167	171	168	166	164	161	IRFC	138	144	141	139	137	134
BANKBARODA	242	251	245	241	236	230	FSL	338	358	348	340	332	323
BANKINDIA	103	108	105	103	101	99	GAIL	185	195	191	187	183	178
BATAINDIA	1287	1323	1306	1292	1278	1261	GMRINFRA	78	82	80	78	76	73
BERGEPAIN	479	505	493	484	474	462	GICRE	359	372	364	358	352	344
BEL	278	294	287	281	275	268	GLENMARK	1481	1683	1592	1519	1445	1354
BHARATFORG	1308	1379	1341	1310	1280	1241	GODREJAGRO	726	756	738	725	711	694
BHEL	222	232	227	223	219	214	GODREJCP	1180	1218	1196	1178	1161	1139
BPCL	290	308	300	293	286	277	GODREJIND	1017	1212	1100	1010	920	809
BHARTIARTL	1542	1601	1571	1547	1522	1492	GODREJPROP	2630	2697	2657	2624	2591	2551
INSECTICID	707	758	734	715	697	673	GRAPHITE	476	509	493	481	468	452
BIOCON	325	347	337	329	321	311	GRASIM	2510	2616	2560	2514	2468	2412
BBTC	2552	2772	2649	2550	2451	2329	GSPL	324	369	348	332	315	295
BOSCHLTD	33835	35077	34457	33955	33454	32834	HEG	417	431	422	415	408	400
BRITANNIA	4915	5139	5002	4892	4782	4646	HCLTECH	1836	1908	1869	1839	1808	1769
CESC	171	182	177	173	168	163	HDFCAMC	4179	4363	4277	4208	4139	4054
CAMS	4499	4753	4626	4523	4419	4292	HDFCBANK	1708	1740	1722	1707	1693	1674
CANBK	98	102	99	98	96	93	HDFCLIFE	688	704	695	688	681	672
CASTROLIND	190	198	194	190	186	182	HAVELLS	1622	1665	1640	1619	1599	1574
CHOLAFIN	1240	1298	1262	1234	1205	1169	HEROMOTOCO	4728	4935	4838	4761	4683	4587
CUB	172	178	174	171	168	165	HEG	417	431	422	415	408	400

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Scrip Name	Close	R2	R1	PP	S1	S2	Scrip Name	Close	R2	R1	PP	S1	S2
HINDUNILVR	2424	2476	2439	2408	2378	2340	NBCC	90	94	92	90	88	86
HINDZINC	496	511	504	498	493	486	NHPC	78	81	79	78	76	74
HUDCO	203	215	208	203	197	191	NMDC	222	238	230	224	217	209
ICICIBANK	1252	1273	1263	1255	1247	1237	NTPC	367	394	381	370	359	346
ICICIGI	1842	1903	1874	1850	1826	1797	NATIONALUM	239	269	251	237	223	206
ICICIPRULI	692	713	701	691	681	669	NESTLEIND	2215	2270	2232	2201	2170	2131
IDBI	77	80	78	77	75	73	NAM-INDIA	671	712	691	674	657	636
IDFCFIRSTB	66	69	66	65	63	61	OBEROIRLTY	1915	2053	1989	1936	1884	1820
ITC	467	474	469	466	462	458	ONGC	251	257	253	250	247	243
INDHOTEL	736	755	746	738	730	721	OIL	474	498	484	473	462	449
INFIBEAM	27	28	27	27	26	26	OFSS	11265	12528	11889	11373	10857	10218
INDIANB	528	556	541	529	517	502	PIIND	4176	4368	4271	4193	4115	4019
INDHOTEL	736	755	746	738	730	721	PNBHOUSING	871	951	904	866	828	782
IOC	134	138	136	134	133	131	PAGEIND	44100	46889	45608	44572	43536	42255
IGL	325	410	371	341	310	271	PETRONET	312	321	316	312	308	303
INDUSINDBK	1005	1032	1019	1008	996	983	PFIZER	5185	5325	5241	5173	5106	5022
NAUKRI	7615	8192	7898	7661	7423	7129	PIDILITIND	3020	3128	3076	3034	2992	2940
INFY	1815	1895	1853	1820	1786	1745	PEL	1048	1104	1069	1041	1013	978
INDIGO	3973	4113	4031	3965	3898	3816	PFC	460	479	469	462	454	445
IPCALAB	1568	1678	1611	1557	1503	1435	POWERGRID	312	320	316	313	309	305
JSWENERGY	711	775	746	722	698	668	PRESTIGE	1536	1638	1590	1551	1512	1464
JSWSTEEL	950	976	960	947	934	918	PGHH	15769	16225	15954	15735	15515	15244
JINDALSTEL	884	927	905	888	870	848	PNB	101	106	103	100	98	94
JUBLFOOD	607	628	618	609	601	591	QUESS	640	687	661	640	618	592
JKCEMENT	3920	4091	4006	3938	3870	3785	RBLBANK	159	166	161	157	153	148
KOTAKBANK	1719	1755	1733	1716	1698	1676	RECLTD	502	523	512	503	494	482
LT	3538	3618	3575	3539	3504	3460	RAJESHXPO	237	264	252	242	232	220
LTTS	5103	5363	5220	5105	4989	4846	RELIANCE	1259	1299	1277	1259	1241	1219
LICHSGFIN	613	634	621	611	601	588	SBILIFE	1564	1582	1570	1561	1551	1539
LTIM	5833	6221	6012	5843	5674	5465	SRF	2175	2294	2240	2196	2153	2099
LUPIN	2036	2089	2055	2027	1999	1965	SHREECEM	23933	24462	24198	23984	23771	23507
MRF	120930	123348	121705	120376	119047	117404	SHRIRAMFIN	2840	2928	2877	2836	2794	2743
MGL	1128	1343	1232	1142	1051	940	SIEMENS	6656	7011	6840	6701	6563	6392
M&MFIN	258	268	262	258	253	248	SBIN	814	834	821	810	799	786
M&M	2847	2944	2887	2841	2794	2737	SAIL	113	118	115	113	111	108
MANAPPURAM	154	161	157	154	151	147	SJVN	104	109	106	104	102	99
MRPL	148	154	151	148	145	142	SUNPHARMA	1746	1840	1797	1763	1728	1686
MARICO	596	614	601	591	580	567	SUNTV	730	750	738	727	717	705
MARUTI	11117	11442	11237	11072	10906	10701	SYNGENE	842	887	865	847	829	807
MFSL	1233	1271	1249	1231	1213	1190	TVSMOTOR	2405	2481	2444	2415	2385	2348
LICI	901	930	917	906	896	883	TCS	4017	4381	4211	4073	3936	3766
MOTHERSON	165	171	168	166	163	160	TATACOMM	1727	1789	1758	1733	1708	1677
MPHASIS	2759	2921	2847	2787	2727	2653	TATASTEEL	141	148	144	141	138	134
NATCOPHARM	1353	1422	1391	1365	1340	1309	TATAMOTORS	773	802	785	771	757	740

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TATAPOWER	404	423	412	404	396	386	VGUARD	396	414	406	399	392	383
TATASTEEL	141	148	144	141	138	134	VARROC	500	524	511	501	491	478
TECHM	1666	1738	1696	1662	1629	1587	VBL	612	652	626	604	583	556
NIACL	175	183	179	175	171	167	VEDL	447	477	461	449	436	420
RAMCOCEM	892	914	904	895	887	876	IDEA	7	8	8	7	7	7
TITAN	3171	3247	3209	3178	3148	3110	VOLTAS	1690	1783	1742	1708	1674	1633
UPL	533	567	547	530	513	492	WHIRLPOOL	1806	1916	1855	1805	1756	1694
ULTRACEMCO	10674	10931	10789	10674	10558	10416	WIPRO	554	590	570	554	537	517
UNIONBANK	115	120	117	114	112	109	YESBANK	19	20	20	19	19	19
FLUOROCHEM	3999	4263	4128	4018	3909	3773	ZEEL	116	118	117	116	114	113
UBL	1880	1941	1900	1868	1835	1795	ZYDUSLIFE	946	988	967	950	933	912
Index Name	Close	R2	R1	PP	S1	S2	Index Name	Close	R2	R1	PP	S1	S2
NIFTY 50	23454	23825	23629	23470	23312	23116	NIFTY FMCG	56314	57302	56634	56094	55553	54885
NIFTY MIDCAP 50	15079	15308	15183	15081	14980	14855	NIFTY IT	41407	43573	42498	41628	40758	39683
NIFTY AUTO	23044	23616	23305	23053	22802	22491	NIFTY METAL	8997	9332	9152	9007	8862	8682
NIFTY BANK	50364	50808	50524	50295	50065	49781	NIFTY PHARMA	21544	22143	21856	21624	21392	21105
NIFTY ENERGY	36757	38074	37418	36888	36357	35701	NIFTY PSU BANK	6535	6730	6603	6500	6396	6269
NIFTY FINANCIAL SE	23258	23479	23361	23267	23172	23055	NIFTY REALTY	952	976	964	954	944	932

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