



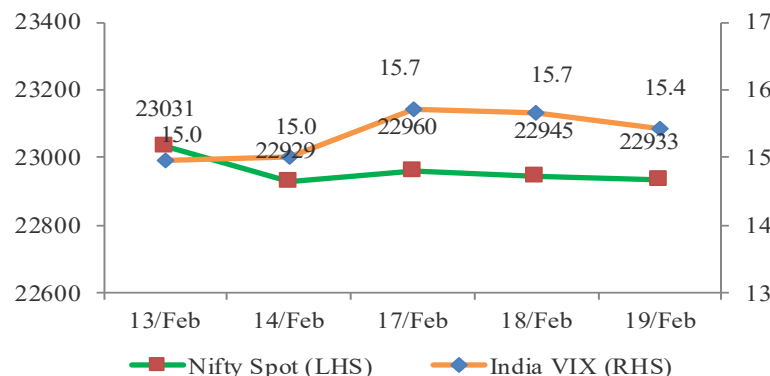
Market Overview

On Wednesday, key equity indices Nifty 50 and Sensex ended on a flat note led by weakness in Blue-chip stocks and fresh foreign fund outflows. The Barometer BSE Sensex marginally declined 28.21 points to settle at 75,939.18 with 18 constituents among the 30-share index ending in red while NSE Nifty 50 fell 12.40 points to close at 22,932.90 points. Banking and Financial Services stocks outperformed the sectoral indices while IT stocks witnessed selling pressure in yesterday's trading session. Among individual stocks, Bharat Electronics Ltd and Hindalco Industries Ltd were the top performers, rising 3.60% and 2.43% respectively. In contrast, Dr Reddy Laboratories was the biggest laggard, falling 2.63%. The overall market breadth showed a positive shift with 2782 stocks advancing and 1182 stocks declining. In terms of institutional participation, Foreign Institutional Investors (FIIs) countered Tuesday's bullish sentiment by offloading equities worth Rs 4,336.54 crore. Meanwhile, Domestic Institutional Investors (DIIs) maintained their bullish stance, purchasing shares worth Rs 4,321.96 crore.

Key Economic Events for the Week

Date	Country	Economic event
17-02-2025	JP	GDP Growth Rate QoQ Prel
17-02-2025	IN	Balance of Trade
18-02-2025	GB	Unemployment Rate
19-02-2025	US	Net Long-term TIC Flows
19-02-2025	JP	Balance of Trade
19-02-2025	GB	Inflation Rate MoM & YoY
19-02-2025	US	Building Permits Prel
19-02-2025	US	Housing Starts
20-02-2025	US	FOMC Minutes
20-02-2025	US	Change in Crude Oil Inventories
21-02-2025	JP	Inflation Rate MoM & YoY
21-02-2025	GB	Gfk Consumer Confidence
21-02-2025	IN	HSBC Composite PMI Flash
21-02-2025	IN	HSBC Manufacturing PMI Flash
21-02-2025	IN	HSBC Services PMI Flash
21-02-2025	GB	Retail Sales MoM & YoY
21-02-2025	US	Existing Home Sales

NIFTY vs India VIX



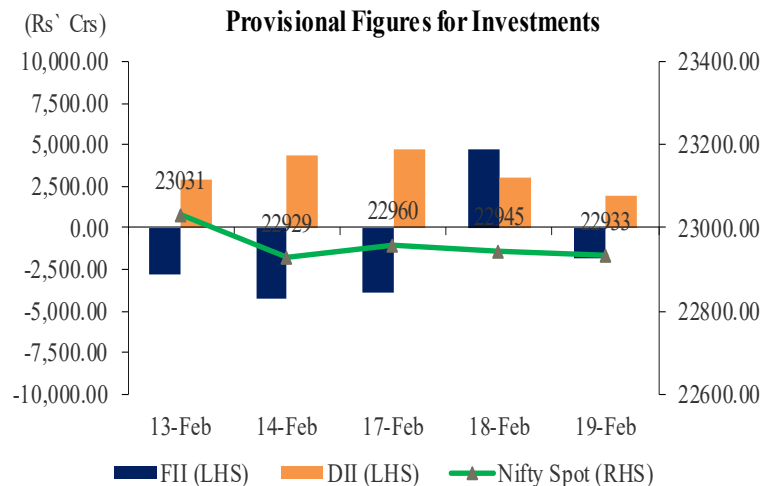
Asian Indices

Live Markets	As on 07.00 hours IST			
	Shanghai	Nikkei	Gift Nifty	Hang Seng
Current Quote	3,351.54	38,708.37	22,917.00	22,716.71
% Change	0.00%	-1.16%	-0.18%	-1.00%

Sectoral Indices

Index	Last Close	% Change	P/E	Dividend Yield (%)
Sensex	75,939	0.0	22.39	1.17
Nifty	22,933	-0.1	20.38	1.42
Nifty Midcap 50	14,163	1.2	39.01	0.84
Nifty Auto	21,809	0.0	20.96	1.17
Nifty Bank	49,570	1.0	13.01	1.01
Nifty Energy	31,199	1.1	14.38	2.76
Nifty Fin. Services	23,456	0.8	15.61	0.93
Nifty FMCG	52,360	-0.2	42.68	2.06
Nifty IT	40,924	-1.3	31.02	2.50
Nifty Metal	8,359	1.3	19.28	2.54
Nifty PSU Bank	5,951	1.3	6.30	2.48
Nifty Realty	846	1.7	40.90	0.44
Nifty Pharma	20,820	-0.7	31.47	0.67

NIFTY Vs. Institutional Activity

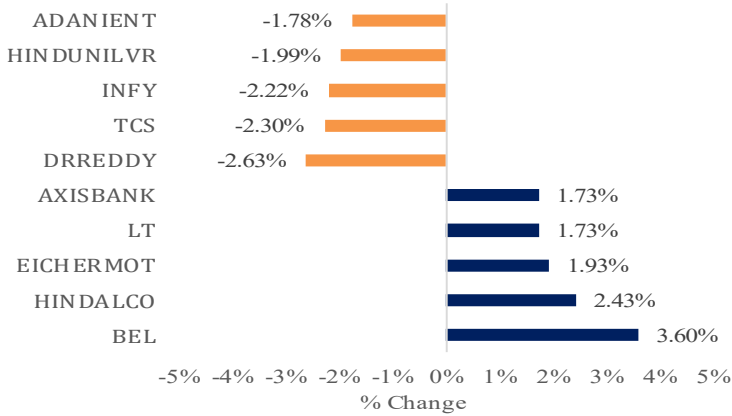


NSE Volume Movement

Particulars	18-Feb-25	19-Feb-25	% Change
Traded Value (Rs. In Crores)	84876	84204	-0.79%
Traded Quantity (in Lakhs)	27830	28589	2.73%
Number of Trades	37474472	38570327	2.92%
Total Market Cap. (Rs. In Crores)	39606431	39952592	0.00%



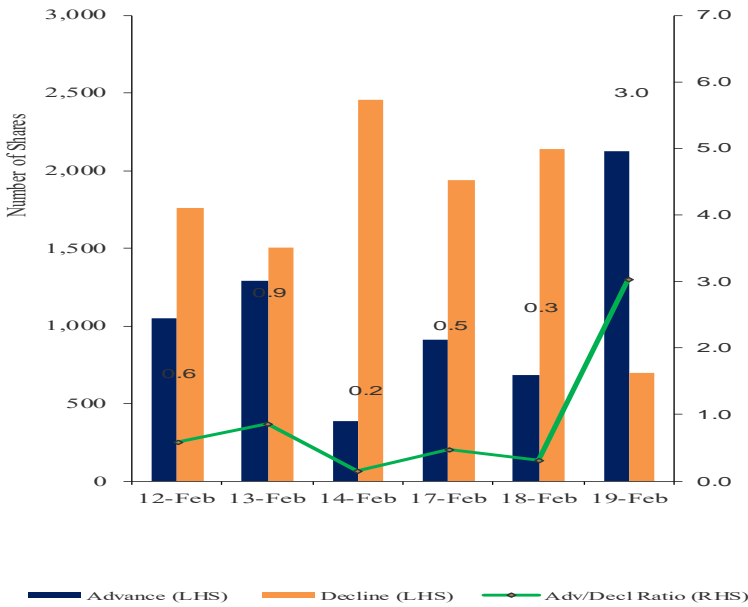
Top Gainers/Losers



Global Indices

Index	Last Close	Change in %
DJIA	44,627	0.16%
S&P 500	6,144	0.24%
NASDAQ	20,056	0.07%
FTSE100	8,713	-0.62%
CAC	8,111	-1.17%
DAX	22,434	-1.80%
KOSPI	2,651	-0.76%

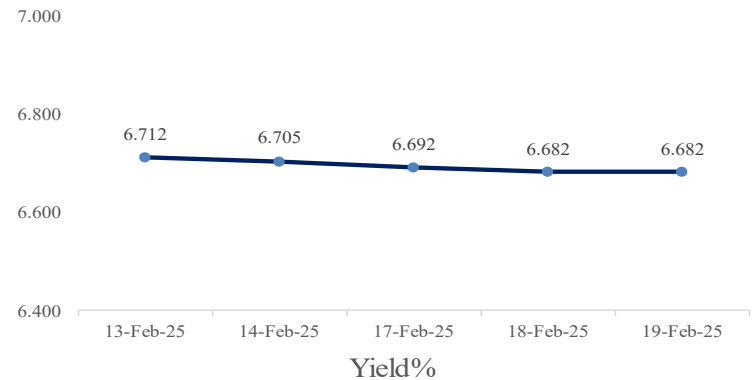
Advance – Decline



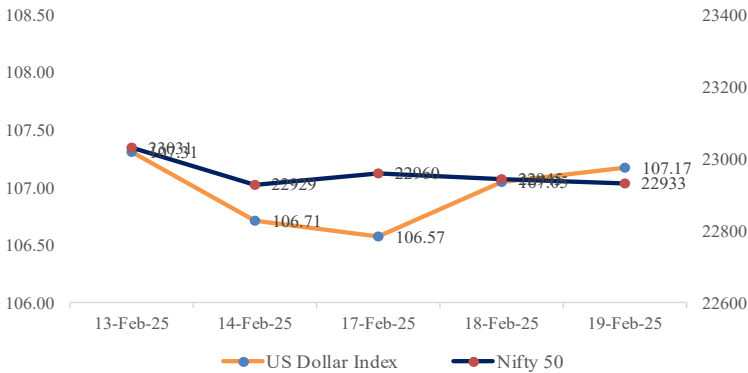
Indian ADR

	(Converted to INR) Prem / (Disc) in (%)		
	Close	NSE Close	1 Day
Infosys	21.21	1810.80	-0.022
Icici Bank	28.89	1261.65	0.015
Drreddy	13.40	1165.85	-0.026
Hdfc Bank	60.75	1727.20	0.002
Wipro	3.68	314.10	0.006

10 Years GOI Bond Yield (%)



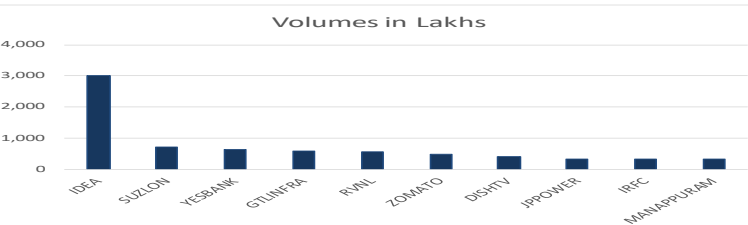
NIFTY vs Dollar Index



Commodities

	Last Close	% Change	YoY (%)
Energy			
Crude Oil ((USD/Bbl)	71.892	-0.33%	-7.01%
Brent (USD/Bbl)	75.830	-0.33%	-6.85%
Natural Gas (USD/MMBtu)	4.363	-0.61%	118.82%
Metals			
Gold (USD/t.oz)	2,935.07	-0.01%	41.11%
Silver (USD/t.oz)	32.663	-0.12%	42.93%
Copper(USD/Lbs)	4.552	-0.34%	21.12%

Volume Shocker



Currency Pair

	Last Close	Change in %
USD/INR	87.007	0.07
GBP/INR	109.582	0.05
EUR/INR	91.225	0.24
JPY/INR	0.5758	0.66



Market View from the Technical & Derivatives Research Desk

Nifty



The flagship index NIFTY 50 displayed a muted performance on Wednesday to settle at 22,932.90 amid mixed global cues and fresh foreign fund outflows. From a technical perspective, NIFTY 50 failed to hold the crucial 23000 mark and closed with the formation of a bullish candle with a large upper wick on the daily chart, indicating a lack of sustained upward momentum. The index faced rejection precisely at its 50-day EMA on the hourly chart accompanied by a rise in selling volumes, signaling a weak bias. In terms of key levels, NIFTY may face resistance at 23000/23130 levels. On the downside, support is seen at 22800/22720 levels, with a breakdown below 22720 potentially dragging the index toward 22650/22500 levels.

Bank Nifty



The BANKNIFTY index advanced 482.80 points or 0.98% to settle at 49570.10 on Wednesday. Technically, the index witnessed short covering around its crucial demand range and formed a bullish engulfing candlestick pattern on the daily chart, indicating signs of a potential trend reversal. Adding to the optimism, momentum indicators RSI and MACD both saw a positive crossover, breaking above their respective signal lines on the daily chart. On the upside, resistance for BANKNIFTY is positioned at at 49680/49830 levels, with a breakout above 49830 potentially pushing the index towards 50000/50300 levels. Meanwhile, support is observed at 49300/49000 levels.

Intraday Stock Picks

Symbol	Buy/Sell	Target	Stoploss
MFSL	Sell below 1045	1015	1060
DABUR	Sell below 504	495	510
INFY Future	Sell below 1814	1790	1830

Bulk Deals

Company	Acquirer	Qty	Price	Seller	Qty	Price
BTML	AUGMENTA VALUE TRUST SCHEME 1	52,00,000	8.93	BSEL INFRASTRUCTURE REALTY LIMITED	96,00,000	8.93
TRIGYN	IRAGE BROKING SERVICES LLP	2,02,365	84.40	SETU SECURITIES PVT. LTD.	2,03,151	84.40
VEL	VARSHA VAIBHAV PATIL	1,00,000	12.00	SHANI BHATI	1,60,000	12.00



Trade ideas - Pivot Point Indicators

Scrip Name	Close	R2	R1	PP	S1	S2	Scrip Name	Close	R2	R1	PP	S1	S2
ACC	1865	1954	1909	1872	1836	1791	CIPLA	1466	1521	1485	1455	1426	1390
AUBANK	526	565	538	516	494	466	COALINDIA	362	372	366	362	357	352
ADANIPTS	1082	1127	1099	1076	1053	1025	COLPAL	2459	2517	2484	2456	2429	2395
ADANIPOWER	482	504	491	481	471	459	CONCOR	694	723	704	689	673	654
ABCAPITAL	155	162	158	155	151	147	COROMANDEL	1709	1787	1748	1716	1684	1644
ABFRL	252	263	257	252	247	241	CROMPTON	331	343	335	329	323	315
AJANTPHARM	2770	3011	2862	2742	2621	2472	CUMMINSIND	2698	2786	2738	2699	2660	2611
ALKEM	4734	4887	4786	4705	4623	4523	DLF	689	728	703	683	663	638
AMBUJACEM	480	504	492	481	471	459	DABUR	505	524	515	508	501	492
APOLLOHOSP	6413	6586	6471	6377	6284	6169	DALBHARAT	1766	1846	1809	1778	1748	1711
APOLLOTYRE	413	423	417	412	407	401	DIVISLAB	5941	6178	6013	5879	5745	5580
ASHOKLEY	224	233	227	223	218	213	DRREDDY	1168	1226	1188	1157	1127	1089
ASIANPAINT	2240	2271	2253	2239	2224	2206	EDELWEISS	98	104	100	97	93	89
AUROPHARMA	1139	1229	1163	1110	1057	991	EICHERMOT	4810	4968	4858	4769	4680	4570
DMART	3694	3798	3732	3679	3625	3559	EMAMILTD	550	575	557	543	529	511
AXISBANK	1009	1039	1019	1004	988	969	ENDURANCE	1862	1958	1899	1852	1804	1746
BAJAJ-AUTO	8474	8638	8545	8469	8393	8299	ENGINERSIN	168	183	172	164	155	145
BAJFINANCE	8430	8631	8533	8453	8373	8275	ESCORTS	3028	3124	3062	3012	2962	2901
BAJAJFINSV	1873	1923	1899	1880	1861	1837	EXIDEIND	364	379	370	363	355	347
BAJAJHLDNG	11745	13112	12471	11952	11434	10793	FEDERALBNK	181	186	183	181	179	176
BALKRISIND	2675	2747	2697	2657	2616	2566	FORTIS	603	621	611	604	596	587
BANDHANBNK	134	139	135	132	129	125	IRFC	124	134	128	122	117	110
BANKBARODA	209	216	211	207	203	199	FSL	353	375	363	354	344	332
BANKINDIA	100	105	101	98	95	92	GAIL	164	168	165	163	161	159
BATAINDIA	1254	1353	1308	1272	1236	1191	GODREJPROP	2043	2191	2097	2020	1943	1849
BERGEPAIN	489	501	495	489	484	478	GICRE	384	400	389	381	373	362
BEL	253	268	258	249	241	230	GLENMARK	1373	1416	1387	1363	1339	1310
BHARATFORG	1076	1117	1090	1069	1047	1020	GODREJAGRO	735	787	749	719	688	650
BHEL	195	208	199	191	184	174	GODREJCP	1025	1057	1035	1016	998	975
BPCL	255	263	258	254	249	244	GODREJIND	858	895	871	852	833	810
BHARTIARTL	1640	1699	1672	1651	1629	1602	GODREJPROP	2043	2191	2097	2020	1943	1849
INSECTICID	579	605	589	576	563	547	GRAPHITE	399	425	411	399	388	374
BIOCON	337	350	342	335	329	321	GRASIM	2460	2511	2484	2463	2441	2414
BBTC	1895	2043	1959	1890	1821	1737	GSPL	285	295	289	285	280	275
BOSCHLTD	27300	28344	27724	27223	26722	26102	HEG	351	379	363	349	336	320
BRITANNIA	4839	4970	4904	4850	4796	4730	HCLTECH	1710	1754	1732	1715	1698	1676
CESC	131	142	136	131	126	119	HDFCAMC	3785	3954	3854	3773	3692	3592
CAMS	3365	3648	3475	3335	3195	3022	HDFCBANK	1725	1760	1741	1725	1709	1690
CANBK	86	88	86	85	84	82	HDFCLIFE	623	634	627	620	614	606
CASTROLIND	207	217	212	208	204	200	HAVELLS	1517	1546	1527	1511	1496	1477
CHOLAFIN	1374	1418	1389	1366	1343	1314	HEROMOTOCO	3886	3982	3918	3867	3815	3751
CUB	158	164	160	157	155	151	HEG	351	379	363	349	336	320

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Scrip Name	Close	R2	R1	PP	S1	S2	Scrip Name	Close	R2	R1	PP	S1	S2
HINDUNILVR	2250	2348	2304	2268	2232	2188	NBCC	81	87	83	80	77	73
HINDZINC	414	423	416	412	407	401	NHPC	75	78	75	74	72	70
HUDCO	183	194	188	182	177	170	NMDC	65	68	66	64	62	60
ICICIBANK	1262	1299	1273	1252	1231	1205	NTPC	315	322	317	314	310	306
ICICIGI	1734	1780	1754	1734	1713	1688	NATIONALUM	187	198	190	184	178	170
ICICIPRULI	575	590	581	574	567	559	NESTLEIND	2203	2245	2224	2208	2192	2171
IDBI	73	76	74	72	71	69	NAM-INDIA	522	562	538	519	500	476
IDFCFIRSTB	60	62	61	60	59	58	OBEROIRLTY	1601	1706	1647	1599	1551	1491
ITC	406	412	409	407	404	401	ONGC	238	243	240	237	234	231
INDHOTEL	750	786	760	739	717	691	OIL	397	419	407	398	389	378
INFIBEAM	20	22	21	20	19	17	OFSS	8799	9117	8946	8808	8669	8498
INDIANB	525	545	532	521	511	497	PIIND	3206	3317	3239	3176	3113	3035
INDHOTEL	750	786	760	739	717	691	PNBHOUSING	810	855	829	809	788	762
IOC	120	122	121	119	118	116	PAGEIND	41450	43252	42056	41089	40122	38926
IGL	194	200	196	193	190	186	PETRONET	299	313	303	295	286	276
INDUSINDBK	1034	1067	1047	1031	1015	995	PFIZER	4128	4287	4200	4130	4061	3974
NAUKRI	7578	7817	7680	7569	7458	7321	PIDILITIND	2770	2810	2782	2760	2737	2709
INFY	1811	1882	1849	1822	1795	1762	PEL	929	972	947	926	906	881
INDIGO	4393	4493	4429	4376	4324	4259	PFC	383	402	389	379	369	357
IPCALAB	1468	1516	1484	1457	1431	1398	POWERGRID	263	273	269	265	261	256
JSWENERGY	455	488	466	449	431	409	PRESTIGE	1230	1287	1255	1229	1203	1170
JSWSTEEL	978	1006	991	980	968	954	PGHH	14000	14396	14141	13936	13730	13476
JINDALSTEL	860	886	868	853	839	820	PNB	93	96	94	92	90	88
JUBLFOOD	710	744	720	701	681	657	QUESS	610	640	620	603	587	567
JKCEMENT	4604	4807	4676	4571	4465	4334	RBLBANK	161	175	165	157	149	140
KOTAKBANK	1987	2027	2002	1981	1961	1936	RECLTD	396	416	402	391	379	365
LT	3269	3387	3318	3261	3205	3135	RAJESHXPO	164	174	168	163	157	151
LTTS	4875	5056	4961	4884	4808	4713	RELIANCE	1226	1247	1235	1226	1216	1205
LICHSGFIN	541	559	546	536	526	513	SBILIFE	1481	1500	1487	1476	1465	1452
LTIM	5467	5800	5650	5528	5406	5256	SRF	2728	2807	2767	2735	2702	2662
LUPIN	1975	2082	2010	1952	1893	1821	SHREECEM	28611	29303	28891	28557	28224	27812
MRF	109179	111370	110124	109116	108108	106862	SHRIRAMFIN	557	573	562	554	546	536
MGL	1297	1336	1313	1294	1275	1252	SIEMENS	4966	5206	5042	4909	4776	4611
M&MFIN	278	290	282	275	269	260	SBIN	726	745	736	728	720	710
M&M	2759	2832	2790	2757	2723	2681	SAIL	107	111	108	106	103	100
MANAPPURAM	202	226	211	199	187	172	SJVN	90	94	92	90	88	85
MRPL	114	121	116	112	109	104	SUNPHARMA	1678	1746	1707	1675	1643	1603
MARICO	635	658	643	631	620	605	SUNTV	576	589	583	578	573	567
MARUTI	12681	12864	12773	12700	12627	12537	SYNGENE	703	732	715	701	687	670
MFSL	1054	1100	1075	1055	1035	1010	TVSMOTOR	2372	2459	2408	2366	2325	2274
LICI	765	796	777	761	745	725	TCS	3785	3957	3875	3809	3743	3662
MOTHERSON	128	133	130	128	125	122	TATACOMM	1500	1563	1526	1496	1466	1429
MPHASIS	2598	2701	2641	2593	2545	2486	TATASTEEL	136	141	138	135	133	130
NATCOPHARM	812	887	853	825	797	762	TATAMOTORS	681	704	692	682	673	660

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Scrip Name	Close	R2	R1	PP	S1	S2	Scrip Name	Close	R2	R1	PP	S1	S2
TATAPOWER	348	365	354	344	335	323	VGUARD	335	356	346	337	328	318
TATASTEEL	136	141	138	135	133	130	VARROC	445	475	458	444	430	412
TECHM	1689	1744	1715	1692	1669	1641	VBL	476	507	486	470	454	434
NIACL	158	168	161	156	151	145	VEDL	425	441	430	422	414	404
RAMCOCEM	862	901	878	860	842	819	IDEA	8	9	8	8	8	8
TITAN	3206	3303	3255	3217	3179	3132	VOLTAS	1282	1367	1309	1261	1214	1155
UPL	651	684	660	641	622	599	WHIRLPOOL	1004	1066	1027	996	964	926
ULTRACEMCO	11286	11642	11467	11326	11184	11009	WIPRO	313	324	318	313	308	301
UNIONBANK	115	123	117	113	108	102	YESBANK	18	19	18	18	17	17
FLUOROCHEM	3654	3775	3715	3666	3617	3556	ZEEL	99	104	101	99	97	94
UBL	2031	2094	2057	2027	1997	1960	ZYDUSLIFE	894	939	908	882	856	824
Index Name	Close	R2	R1	PP	S1	S2	Index Name	Close	R2	R1	PP	S1	S2
NIFTY 50	22933	23257	23078	22933	22787	22608	NIFTY FMCG	52360	53060	52670	52354	52039	51649
NIFTY MIDCAP 50	14163	14585	14299	14068	13837	13551	NIFTY IT	40924	41892	41420	41038	40655	40183
NIFTY AUTO	21809	22184	21954	21768	21582	21352	NIFTY METAL	8359	8598	8435	8302	8170	8007
NIFTY BANK	49570	50473	49844	49334	48825	48195	NIFTY PHARMA	20820	21554	21073	20683	20294	19812
NIFTY ENERGY	31199	32083	31478	30988	30499	29894	NIFTY PSU BANK	5951	6129	6010	5914	5818	5700
NIFTY FINANCIAL SE	23456	23846	23584	23372	23160	22898	NIFTY REALTY	846	891	864	842	820	793

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