



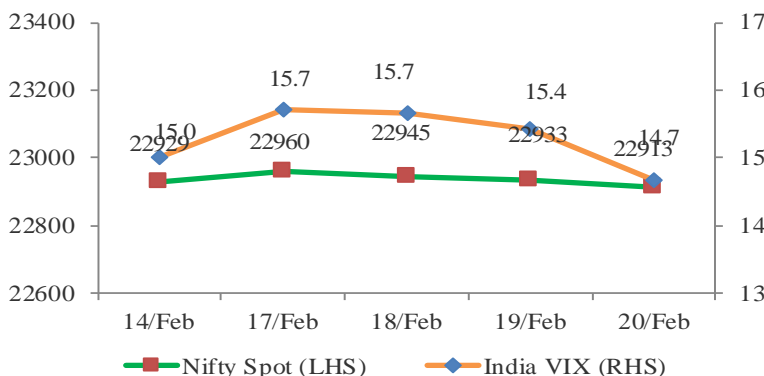
Market Overview

Frontline indices Sensex and Nifty 50 extended their decline for the third consecutive session on Thursday, weighed down by weak global cues and persistent foreign fund outflows. The heavyweight index NSE Nifty 50 declined 19.75 points or 0.08 percent to close at 22,913.15 while BSE Sensex fell 203.22 points or 0.27 percent to settle at 75,735.96. Metal and PSU Bank stocks outperformed the sectoral indices while Financial Services stocks witnessed selling pressure in yesterday's trading session. Among individual stocks, Shriram Finance Ltd and NTPC Ltd were the top performers, rising 4.13% and 3.29% respectively. In contrast, HDFC Bank was the biggest laggard, falling 2.32%. The overall market breadth remained positive with 2616 stocks advancing and 1347 stocks declining. In terms of institutional participation, Foreign Institutional Investors (FIIs) continued to show bearish sentiment, offloading equities worth Rs 3,311.55 crore. Meanwhile, Domestic Institutional Investors (DIIs) maintained their bullish stance, purchasing shares worth Rs 3,907.64 crore.

Key Economic Events for the Week

Date	Country	Economic event
17-02-2025	JP	GDP Growth Rate QoQ Prel
17-02-2025	IN	Balance of Trade
18-02-2025	GB	Unemployment Rate
19-02-2025	US	Net Long-term TIC Flows
19-02-2025	JP	Balance of Trade
19-02-2025	GB	Inflation Rate MoM & YoY
19-02-2025	US	Building Permits Prel
19-02-2025	US	Housing Starts
20-02-2025	US	FOMC Minutes
20-02-2025	US	Change in Crude Oil Inventories
21-02-2025	JP	Inflation Rate MoM & YoY
21-02-2025	GB	Gfk Consumer Confidence
21-02-2025	IN	HSBC Composite PMI Flash
21-02-2025	IN	HSBC Manufacturing PMI Flash
21-02-2025	IN	HSBC Services PMI Flash
21-02-2025	GB	Retail Sales MoM & YoY
21-02-2025	US	Existing Home Sales

NIFTY vs India VIX



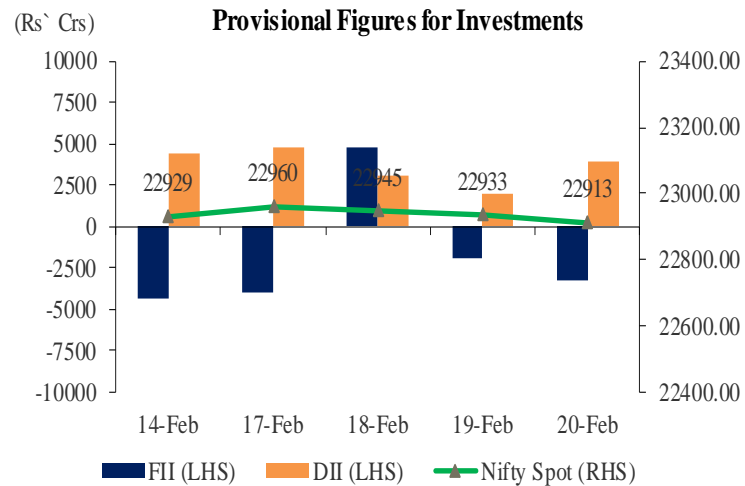
Asian Indices

Live Markets	As on 08.30 hours IST			
	Shanghai	Nikkei	Gift Nifty	Hang Seng
Current Quote	3,371.45	38,719.34	22,844.50	23,154.81
% Change	0.62%	0.11%	-0.28%	2.56%

Sectoral Indices

Index	Last Close	% Change	P/E	Dividend Yield (%)
Sensex	75,736	-0.3	22.39	1.17
Nifty	22,913	-0.1	20.37	1.41
Nifty Midcap 50	14,323	1.1	39.45	0.82
Nifty Auto	22,075	1.2	21.22	1.15
Nifty Bank	49,335	-0.5	12.94	1.01
Nifty Energy	31,770	1.8	14.65	2.58
Nifty Fin. Services	23,281	-0.8	15.49	0.92
Nifty FMCG	52,337	0.0	42.66	2.08
Nifty IT	40,866	-0.1	30.97	2.51
Nifty Metal	8,523	2.0	19.66	2.46
Nifty PSU Bank	6,052	1.7	6.41	2.43
Nifty Realty	855	1.1	41.36	0.44
Nifty Pharma	20,786	-0.2	31.42	0.67

NIFTY Vs. Institutional Activity

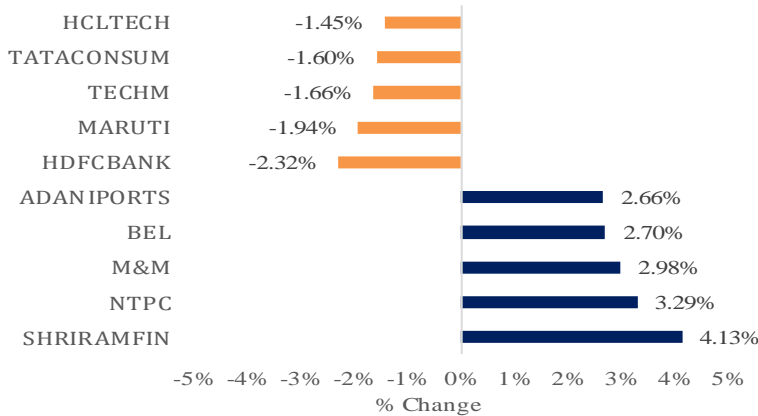


NSE Volume Movement

Particulars	19-Feb-25	20-Feb-25	% Change
Traded Value (Rs. In Crores)	84204	80372	-4.55%
Traded Quantity (in Lakhs)	28589	25648	-10.29%
Number of Trades	38570327	35402622	-8.21%
Total Market Cap. (Rs. In Crores)	39952592	40256748	0.00%



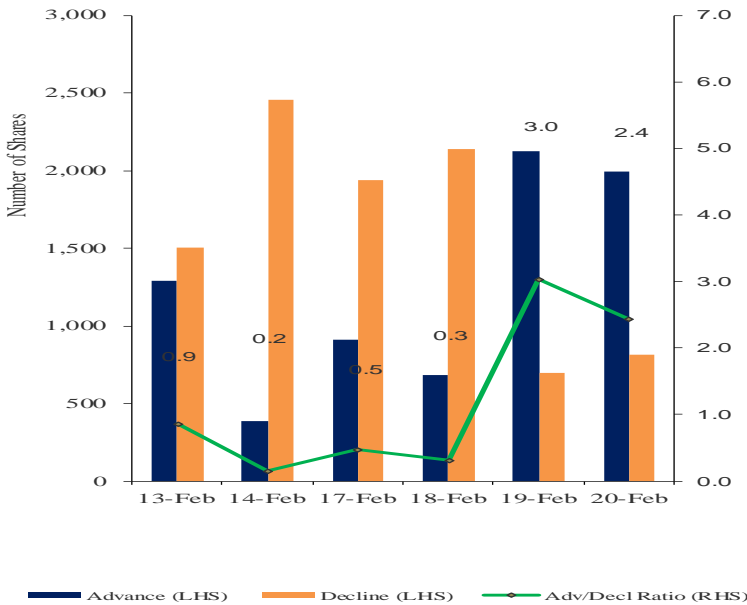
Top Gainers/Losers



Global Indices

Index	Last Close	Change in %
DJIA	44,177	-1.01%
S&P 500	6,118	-0.43%
NASDAQ	19,962	-0.47%
FTSE100	8,663	-0.57%
CAC	8,123	0.15%
DAX	22,315	-0.53%
KOSPI	2,651	-0.10%

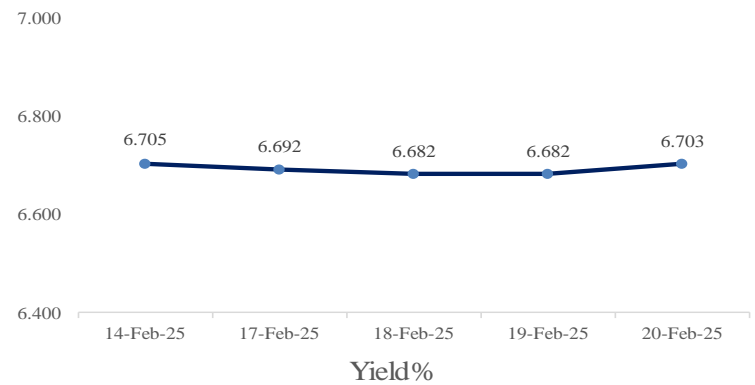
Advance – Decline



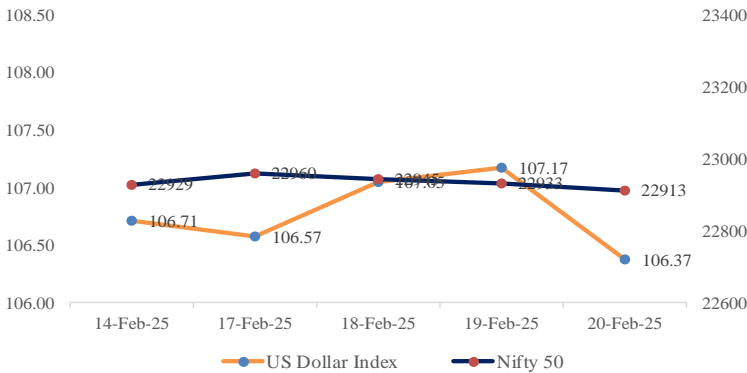
Indian ADR

	(Converted to INR) Prem / (Disc) in (%)		
	Close	NSE Close	1 Day
Infosys	21.35	1825.15	0.008
Icici Bank	28.60	1249.95	-0.009
Drreddy	13.43	1170.95	0.004
Hdfc Bank	59.59	1687.10	-0.023
Wipro	3.65	313.30	-0.003

10 Years GOI Bond Yield (%)



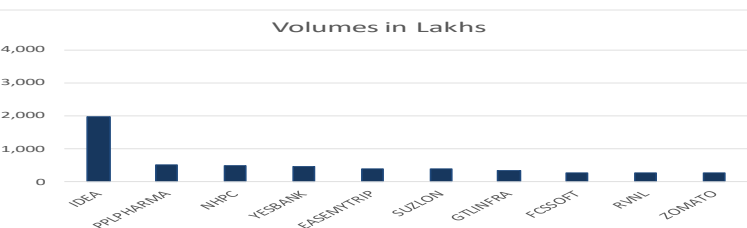
NIFTY vs Dollar Index



Commodities

	Last Close	% Change	YoY (%)
Energy			
Crude Oil ((USD/Bbl)	72.434	-0.06%	-7.05%
Brent (USD/Bbl)	76.414	-0.09%	-6.80%
Natural Gas (USD/MMBtu)	4.199	1.14%	112.95%
Metals			
Gold (USD/t.oz)	2,932.59	-0.29%	41.11%
Silver (USD/t.oz)	32.933	-0.01%	42.93%
Copper(USD/Lbs)	4.584	-0.53%	21.12%

Volume Shocker



Currency Pair

	Last Close	Change in %
USD/INR	87.007	0.07
GBP/INR	109.582	0.05
EUR/INR	91.225	0.24
JPY/INR	0.5758	0.66



Market View from the Technical & Derivatives Research Desk

Nifty



The NIFTY 50 fluctuated between gains and losses before closing slightly lower at 22,913.15 on Thursday, as declines in financial and IT stocks offset gains in metal shares. From a technical standpoint, NIFTY 50 extended its sideways trend and closed within the 22900-23000 range for the fifth consecutive session while forming a bullish candle on the daily chart, indicating a consolidation mode. The index is observed following a drop-base-drop price action pattern, where it is presently forming a base. A breakdown below the 22800-22750 zone could trigger the next leg of selling pressure, dragging the index toward 22680/22500 levels. On the upside, resistance for NIFTY 50 is observed at 23000/23130 levels.

Bank Nifty



The BANKNIFTY traded within a tight range on Thursday and concluded with a doji candle formation on the daily chart. Technically, the index remained within its previous day's range, and a decisive breakout beyond the doji candle would determine the intraday trend. On the indicators front, momentum indicators RSI and MACD both saw a positive crossover, breaking above their respective signal lines on the daily chart, suggesting a positive bias. On the upside, resistance for BANKNIFTY is positioned at 49680/49830 levels, with a breakout above 49830 potentially pushing the index towards 50000/50300 levels. Meanwhile, support is observed at 49300/49000 levels.

Intraday Stock Picks

Symbol	Buy/Sell	Target	Stoploss
UPL	Sell below 645	628	654
GRASIM	Sell below 2450	2410	2475
SUPREMEIND Future	Buy above 3750	3820	3700

Bulk Deals

Company	Acquirer	Qty	Price	Seller	Qty	Price
OSIAJEE	MANISH KUMAR	60,600	110.11	URJA INVESTMENT PRIVATE LIMITED	60,600	110.11
OIVL	SHAILESH DHAMELIYA	2,53,714	10.84	YAKSHIT FINANCE LIMITED	3,00,000	10.84
OMNIPOTENT	VINAYKUMARTEKRIWAL	1,92,000	7.75	KRISHNA MURARI TEKRIWAL	1,92,000	7.75



Trade ideas - Pivot Point Indicators

Scrip Name	Close	R2	R1	PP	S1	S2	Scrip Name	Close	R2	R1	PP	S1	S2
ACC	1884	1925	1898	1876	1854	1827	CIPLA	1478	1504	1488	1474	1461	1445
AUBANK	535	556	543	532	521	508	COALINDIA	369	379	372	366	360	353
ADANIPTS	1110	1175	1135	1103	1071	1031	COLPAL	2484	2547	2505	2471	2437	2395
ADANIPOWER	484	510	496	485	474	461	CONCOR	692	711	701	694	686	676
ABCAPITAL	158	163	160	157	154	151	COROMANDEL	1744	1796	1761	1733	1704	1669
ABFRL	255	265	259	254	248	242	CROMPTON	336	351	340	332	324	313
AJANTPHARM	2665	2909	2782	2679	2576	2449	CUMMINSIND	2824	2980	2867	2775	2683	2569
ALKEM	4709	4831	4771	4723	4674	4615	DLF	694	713	701	692	683	671
AMBUJACEM	483	491	486	482	477	472	DABUR	510	522	514	507	500	492
APOLLOHOSP	6394	6540	6470	6414	6357	6287	DALBHARAT	1786	1843	1808	1780	1752	1718
APOLLOTYRE	419	430	422	416	409	402	DIVISLAB	5988	6088	6015	5956	5897	5824
ASHOKLEY	226	233	229	225	222	218	DRREDDY	1172	1192	1179	1167	1156	1143
ASIANPAINT	2248	2281	2261	2245	2229	2209	EDELWEISS	99	103	101	99	97	94
AUROPHARMA	1122	1158	1137	1121	1104	1084	EICHERMOT	4897	5026	4933	4858	4782	4689
DMART	3630	3781	3709	3651	3593	3521	EMAMILTD	560	578	565	555	545	532
AXISBANK	1019	1033	1023	1015	1007	997	ENDURANCE	1895	1952	1913	1881	1850	1811
BAJAJ-AUTO	8626	8824	8687	8575	8464	8326	ENGINERSIN	175	188	179	172	165	157
BAJFINANCE	8384	8547	8463	8395	8327	8243	ESCORTS	3111	3250	3155	3078	3001	2906
BAJAJFINSV	1881	1913	1893	1877	1860	1840	EXIDEIND	375	392	380	370	361	349
BAJAJHLDNG	12440	13436	12782	12252	11723	11068	FEDERALBNK	184	191	186	183	179	175
BALKRISIND	2729	2831	2767	2715	2664	2600	FORTIS	610	639	624	612	600	585
BANDHANBNK	136	142	138	135	132	128	IRFC	125	129	127	124	122	119
BANKBARODA	213	221	216	211	207	202	FSL	363	379	369	360	352	342
BANKINDIA	105	112	107	103	99	94	GAIL	167	173	169	165	162	157
BATAINDIA	1265	1292	1274	1260	1245	1227	GODREJPROP	2077	2162	2108	2064	2020	1966
BERGEPAIN	491	501	495	489	484	477	GICRE	386	406	394	385	375	363
BEL	260	272	264	257	251	242	GLENMARK	1347	1417	1385	1359	1332	1300
BHARATFORG	1086	1135	1108	1086	1064	1037	GODREJAGRO	739	765	749	737	724	708
BHEL	200	210	204	198	193	186	GODREJCP	1075	1144	1096	1058	1020	973
BPCL	259	266	261	257	253	248	GODREJIND	1000	1211	1074	963	852	714
BHARTIARTL	1647	1673	1655	1641	1627	1610	GODREJPROP	2077	2162	2108	2064	2020	1966
INSECTICID	585	616	597	581	565	545	GRAPHITE	424	462	437	417	396	371
BIOCON	337	345	339	335	330	324	GRASIM	2453	2506	2479	2458	2437	2410
BBTC	1893	1967	1929	1898	1868	1829	GSPL	287	294	289	285	281	276
BOSCHLTD	27386	27912	27608	27362	27116	26812	HEG	363	382	369	359	349	336
BRITANNIA	4833	4900	4858	4824	4790	4748	HCLTECH	1691	1739	1715	1696	1677	1653
CESC	138	146	140	136	131	126	HDFCAMC	3879	4030	3927	3844	3761	3659
CAMS	3440	3648	3519	3414	3310	3180	HDFCBANK	1686	1736	1713	1695	1677	1655
CANBK	88	92	89	87	85	82	HDFCLIFE	620	641	631	622	614	603
CASTROLIND	214	225	218	212	207	200	HAVELLS	1526	1581	1545	1517	1488	1452
CHOLAFIN	1398	1441	1410	1385	1360	1329	HEROMOTOCO	3910	4015	3952	3901	3850	3787
CUB	155	161	158	156	154	151	HEG	363	382	369	359	349	336

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Scrip Name	Close	R2	R1	PP	S1	S2	Scrip Name	Close	R2	R1	PP	S1	S2
HINDUNILVR	2248	2281	2260	2243	2226	2204	NBCC	83	87	84	82	79	76
HINDZINC	423	437	427	420	412	402	NHPC	80	86	82	78	75	71
HUDCO	188	198	192	186	181	175	NMDC	67	70	68	66	65	62
ICICIBANK	1248	1277	1264	1253	1242	1229	NTPC	325	343	331	321	312	300
ICICIGI	1728	1769	1749	1733	1717	1697	NATIONALUM	193	202	196	191	186	179
ICICIPRULI	575	587	581	576	571	565	NESTLEIND	2201	2240	2218	2201	2184	2162
IDBI	74	77	75	74	72	71	NAM-INDIA	534	563	546	532	518	501
IDFCFIRSTB	61	64	62	61	60	58	OBEROIRLTY	1619	1674	1637	1607	1577	1540
ITC	402	411	405	401	396	390	ONGC	242	249	244	240	236	232
INDHOTEL	762	784	768	756	743	728	OIL	405	427	413	402	391	377
INFIBEAM	20	22	21	20	20	19	OFSS	8720	9017	8856	8727	8597	8437
INDIANB	527	544	534	526	518	508	PIIND	3203	3302	3243	3195	3148	3089
INDHOTEL	762	784	768	756	743	728	PNBHOUSING	829	856	837	821	806	787
IOC	123	127	124	122	119	116	PAGEIND	41400	42258	41728	41299	40870	40340
IGL	203	217	208	200	193	183	PETRONET	307	320	311	304	297	288
INDUSINDBK	1045	1074	1055	1040	1025	1007	PFIZER	4107	4222	4160	4109	4059	3997
NAUKRI	7702	7869	7748	7650	7552	7431	PIDILITIND	2825	2911	2850	2801	2753	2692
INFY	1826	1856	1837	1821	1805	1786	PEL	955	998	968	943	919	889
INDIGO	4505	4685	4564	4466	4368	4247	PFC	391	411	398	388	378	366
IPCALAB	1498	1554	1516	1485	1455	1417	POWERGRID	266	272	268	265	261	257
JSWENERGY	470	506	483	466	448	426	PRESTIGE	1253	1323	1275	1237	1198	1150
JSWSTEEL	980	998	989	981	973	963	PGHH	13922	14485	14210	13987	13765	13490
JINDALSTEL	879	913	890	871	852	829	PNB	96	100	97	95	92	89
JUBLFOOD	712	728	718	710	702	693	QUESS	612	636	621	608	596	581
JKCEMENT	4664	4803	4713	4641	4568	4478	RBLBANK	160	165	162	160	157	155
KOTAKBANK	1970	2002	1985	1971	1957	1940	RECLTD	410	434	417	403	389	372
LT	3276	3322	3293	3270	3246	3217	RAJESHXPO	184	215	195	179	163	143
LTTS	4916	5020	4950	4893	4837	4767	RELIANCE	1232	1255	1242	1231	1220	1207
LICHSGFIN	546	565	553	542	532	520	SBILIFE	1470	1508	1490	1475	1461	1443
LTIM	5396	5531	5459	5400	5342	5269	SRF	2803	2909	2833	2772	2711	2635
LUPIN	1978	2024	1999	1979	1959	1935	SHREECEM	28600	29442	28974	28596	28218	27750
MRF	109841	111807	110646	109707	108768	107607	SHRIRAMFIN	580	608	589	573	558	538
MGL	1342	1417	1365	1324	1282	1231	SIEMENS	5024	5185	5075	4985	4896	4785
M&MFIN	281	288	283	279	275	271	SBIN	729	739	733	728	723	717
M&M	2832	3002	2884	2789	2694	2576	SAIL	110	115	112	109	106	102
MANAPPURAM	207	220	211	203	195	186	SJVN	94	100	96	92	89	85
MRPL	117	127	122	117	113	107	SUNPHARMA	1671	1691	1680	1671	1661	1650
MARICO	642	657	647	638	630	620	SUNTV	579	591	583	577	571	563
MARUTI	12420	12856	12650	12483	12316	12110	SYNGENE	716	743	724	709	694	676
MFSL	1050	1079	1059	1044	1029	1009	TVSMOTOR	2413	2505	2444	2394	2345	2284
LICI	778	796	783	773	763	750	TCS	3788	3826	3798	3776	3753	3725
MOTHERSON	132	137	133	130	128	124	TATACOMM	1488	1537	1512	1491	1471	1445
MPHASIS	2642	2697	2657	2625	2592	2552	TATASTEEL	138	142	139	137	135	132
NATCOPHARM	793	845	821	802	783	759	TATAMOTORS	688	710	696	685	674	661

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Scrip Name	Close	R2	R1	PP	S1	S2	Scrip Name	Close	R2	R1	PP	S1	S2
TATAPOWER	359	377	365	355	345	332	VGUARD	331	349	340	332	325	316
TATASTEEL	138	142	139	137	135	132	VARROC	463	510	484	462	440	414
TECHM	1657	1722	1692	1669	1645	1615	VBL	470	485	476	470	463	454
NIACL	161	166	163	160	157	153	VEDL	435	450	439	431	423	412
RAMCOCEM	862	888	873	861	848	833	IDEA	8	9	8	8	8	8
TITAN	3195	3243	3219	3201	3182	3158	VOLTAS	1276	1324	1296	1274	1252	1224
UPL	647	662	654	648	642	635	WHIRLPOOL	988	1042	1015	993	970	943
ULTRACEMCO	11256	11394	11329	11277	11225	11160	WIPRO	313	318	315	313	310	307
UNIONBANK	117	123	119	116	113	110	YESBANK	18	19	18	18	18	17
FLUOROCHEM	3694	3787	3724	3674	3623	3561	ZEEL	100	104	101	100	98	96
UBL	2027	2093	2057	2027	1997	1961	ZYDUSLIFE	901	929	909	893	877	857
Index Name	Close	R2	R1	PP	S1	S2	Index Name	Close	R2	R1	PP	S1	S2
NIFTY 50	22913	23037	22952	22883	22815	22730	NIFTY FMCG	52337	52862	52500	52207	51914	51552
NIFTY MIDCAP 50	14323	14609	14408	14245	14083	13882	NIFTY IT	40866	41277	41045	40857	40670	40438
NIFTY AUTO	22075	22643	22238	21910	21583	21178	NIFTY METAL	8523	8745	8591	8466	8341	8187
NIFTY BANK	49335	49735	49502	49314	49125	48892	NIFTY PHARMA	20786	20989	20868	20770	20671	20550
NIFTY ENERGY	31770	32666	32036	31526	31016	30386	NIFTY PSU BANK	6052	6218	6102	6008	5914	5798
NIFTY FINANCIAL SE	23281	23534	23406	23302	23198	23069	NIFTY REALTY	855	881	864	850	837	820

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