



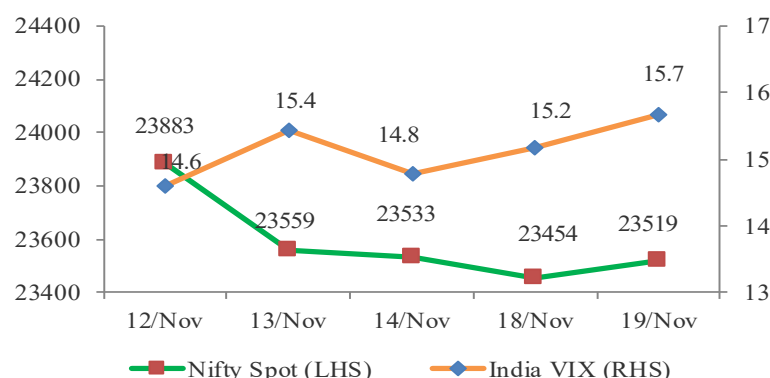
Market Overview

Frontline indices Sensex and Nifty 50 ended in green on Tuesday, snapping their seven days losing streak amid mixed global cues and sustained buying from domestic institutional investors. The heavyweight index NSE Nifty 50 climbed 64.70 points or 0.28 percent to settle at 23,518.50 while the BSE Sensex surged 239.38 points to close at 77,578.38 with 17 constituents among the 30-share index ending in green. Media and Realty stocks outperformed the sectoral indices while Metal stocks witnessed selling pressure in Monday's trading session. Among individual stocks, Mahindra & Mahindra and Tech Mahindra were the top performers, rising 3.58% and 2.34%, respectively. In contrast, SBI Life Insurance Company Ltd was the biggest laggard, falling 2.54%. The overall market remained positive with 2410 stocks advancing and 1559 stocks declining. On the institutional participation front, Foreign Institutional Investors (FIIs) extended their weak sentiment by divesting shares worth Rs 3,411.73 crore while Domestic Institutional Investors (DIIs) displayed confidence in the market by purchasing shares worth Rs 2,783.89 crore.

Key Economic Events for the Week

Date	Country	Economic event
19-11-2024	US	Building Permits Prel
20-11-2024	US	Change In Crude Oil Inventories
20-11-2024	JP	Balance of Trade
20-11-2024	GB	Inflation Rate MoM & YoY
20-11-2024	GB	Core Inflation Rate MoM & YoY
21-11-2024	US	Initial Jobless Claims
21-11-2024	US	Philadelphia Fed Manufacturing Index
22-11-2024	JP	Inflation Rate MoM & YoY
22-11-2024	JP	Core Inflation Rate MoM & YoY
22-11-2024	IN	HSBC Composite PMI Flash
22-11-2024	IN	HSBC Manufacturing PMI Flash
22-11-2024	IN	HSBC Services PMI Flash
22-11-2024	GB	Retail Sales MoM
22-11-2024	US	S&P Global Composite PMI Flash
22-11-2024	US	S&P Global Manufacturing PMI Flash

NIFTY vs India VIX



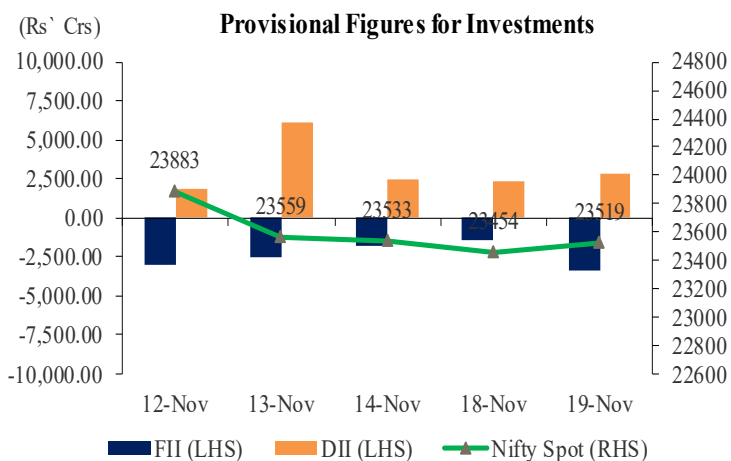
Asian Indices

Live Markets	As on 07.30 hours IST			
	Shanghai	Nikkei	Gift Nifty	Hang Seng
Current Quote	3,369.42	38,085.16	23,583.00	19,689.19
% Change	0.04%	-0.70%	-0.39%	-0.08%

Sectoral Indices

Index	Last Close	% Change	P/E	Dividend Yield (%)
Sensex	77,578	0.3	22.16	1.19
Nifty	23,519	0.3	21.65	1.36
Nifty Midcap 50	15,185	0.7	45.97	0.75
Nifty Auto	23,360	1.4	22.72	0.96
Nifty Bank	50,627	0.5	13.79	0.98
Nifty Energy	36,584	-0.5	14.79	2.93
Nifty Fin. Services	23,403	0.6	16.22	0.92
Nifty FMCG	56,379	0.1	44.89	1.88
Nifty IT	41,748	0.8	33.05	1.95
Nifty Metal	8,920	-0.9	21.22	2.36
Nifty PSU Bank	6,494	-0.6	7.35	2.29
Nifty Realty	966	1.5	49.13	0.39
Nifty Pharma	21,769	1.0	34.38	0.63

NIFTY Vs. Institutional Activity



NSE Volume Movement

Particulars	18-Nov-24	19-Nov-24	% Change
Traded Value (Rs. In Crores)	89842	92273	2.71%
Traded Quantity (in Lakhs)	31366	28247	-9.94%
Number of Trades	37908239	34859471	-8.04%
Total Market Cap. (Rs. In Crores)	42583336	42748784	0.00%



Business News

The company **Garden Reach Shipbuilders & Engineers** has secured a Rs 226.2 crore contract with the Transport Department of the Government of West Bengal for the delivery of 13 hybrid ferries. These ferries will operate on the River Hooghly under the West Bengal Transport Infrastructure Development Corporation, aiming to enhance the region's transport infrastructure and promote eco-friendly travel solutions.

The real estate developer **Godrej Properties** has acquired a 53-acre land parcel in Joka, Kolkata, with plans to develop a residential project. The proposed development is expected to offer 1.3 million square feet of saleable area, primarily focused on residential plots, and has an estimated revenue potential of Rs 500 crore.

The company **Kilburn Engineering** has entered into a share purchase agreement for the acquisition of Monga Strayfield, an engineering company that manufactures radio frequency dryers and heating solutions, for Rs 123 crore.

Economic Update (India & Global)

UK inflation jumps to 2.3 percent, underscoring BoE's stance for gradual rate cuts:

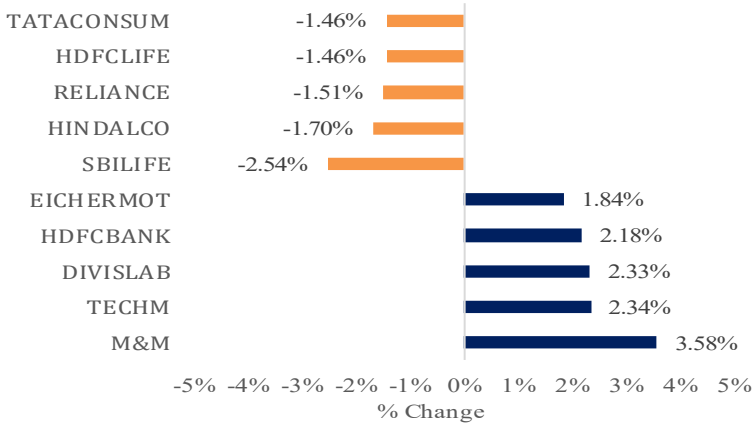
Consumer prices in the UK rose by an annual 2.3 percent in October, driven almost entirely by higher regulated domestic energy tariffs. This followed a 1.7 percent increase in September, marking the first time since 2021 that inflation fell below the Bank of England's (BoE) target. However, British inflation rebounded more sharply than expected last month, climbing back above the BoE's 2 percent target, with underlying price growth also accelerating. The rise pushed inflation to a six-month high and marked the largest month-on-month jump in the annual CPI rate since the inflation peak in October 2022. Services inflation, a key indicator of domestically generated price pressures closely monitored by the BoE, increased to 5.0 percent in October from 4.9 percent in September, aligning with BoE and market expectations.

Nokia has secured a multi-year, multi-billion-dollar extension contract with the company **Bharti Airtel** to provide 4G and 5G equipment across major cities and states in India. Under this agreement, Nokia will deploy technology from its 5G AirScale portfolio, including base stations, baseband units, and advanced Massive MIMO radios, all supported by its energy-efficient ReefShark System-on-Chip technology

The company **GNFC** has signed a Memorandum of Understanding (MOU) with INEOS Acetyls to explore the feasibility of constructing a world-scale 600,000-tonne acetic acid plant at its site in Bharuch, Gujarat. INEOS Acetyls is a global leader in acetic acid production, while GNFC stands as India's sole current producer of acetic acid.



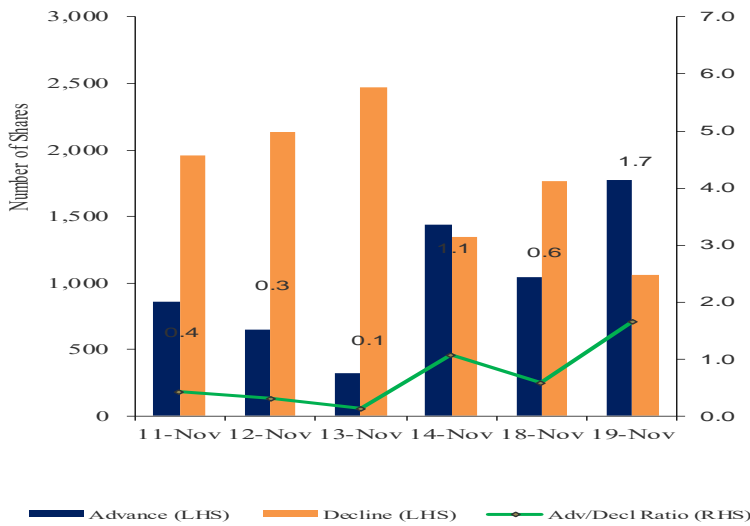
Top Gainers/Losers



Global Indices

Index	Last Close	Change in %
DJIA	43,408	0.32%
S&P 500	5,917	0.00%
NASDAQ	18,966	-0.11%
FTSE100	8,085	-0.17%
CAC	7,198	-0.43%
DAX	19,005	-0.29%
KOSPI	2,489	0.25%

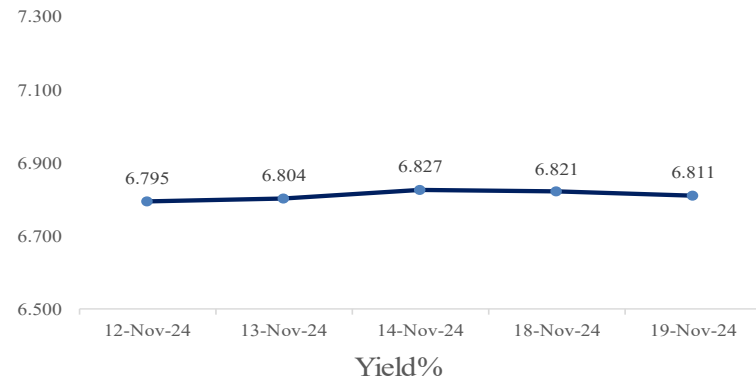
Advance – Decline



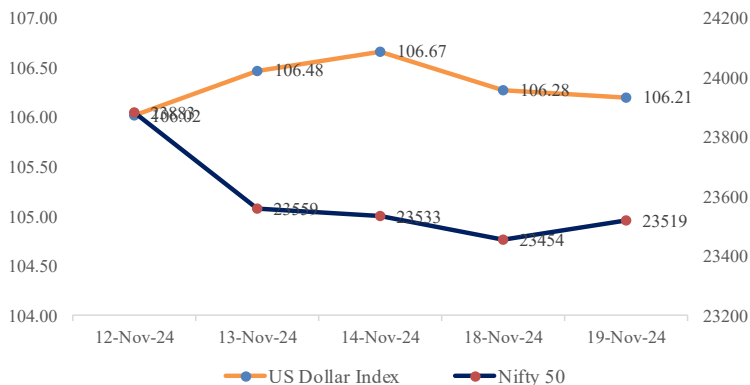
Indian ADR

	(Converted to INR)		Prem / (Disc) in (%)
	Close	NSE Close	1 Day
Infosys	21.99	1824.75	0.007
Icici Bank	29.73	1249.10	-0.003
Drreddy	14.30	1213.45	0.017
Hdfc Bank	63.32	1742.25	0.022
Wipro	6.89	562.00	0.017

10 Years GOI Bond Yield (%)



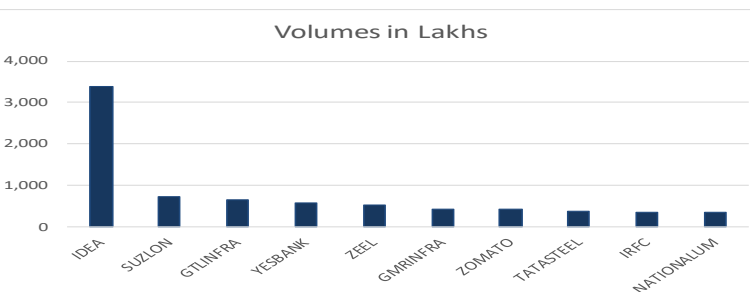
NIFTY vs Dollar Index



Commodities

	Last Close	% Change	YoY (%)
Energy			
Crude Oil ((USD/Bbl)	69.093	0.50%	-10.56%
Brent (USD/Bbl)	73.124	0.43%	-10.50%
Natural Gas (USD/MMBtu)	3.217	0.76%	7.86%
Metals			
Gold (USD/t.oz)	2,654.95	0.10%	32.36%
Silver (USD/t.oz)	31.049	0.43%	33.64%
Copper(USD/Lbs)	4.144	0.01%	8.20%

Volume Shocker



Currency Pair

	Last Close	Change in %
USD/INR	84.450	0.01
GBP/INR	106.735	0.06
EUR/INR	89.370	0.29
JPY/INR	0.5505	1.07



Market View from the Technical & Derivatives Research Desk

Nifty

NIFTY (NS990122453.80) -0.34%

Price Avg(5,10) Avg(20,50) Avg(50,100) Avg(200)



The 50-stock index NIFTY pared early gains to settle 0.3 percent higher at 23,518.50 points on Tuesday, as escalating tensions between Russia and Ukraine weighed on investor sentiment. Technically, the NIFTY 50 failed to hold early gains and ended with a doji candlestick pattern featuring a long upper wick on the daily chart, indicating a lack of sustained upside momentum. Moreover, the index broke below its 200-day EMA, signalling a potential warning for investors of further downside risks. In terms of support and resistance, NIFTY 50 is expected to encounter resistance at 23560/23680 levels. Conversely, support for NIFTY can be seen at 23420/23350 levels. Keep an eye on global markets, ongoing geopolitical tensions, FII outflows and Crude oil price movements which will weigh on domestic market sentiments.

Bank Nifty

BANKNIFTY (D0990450363.80) -0.37%

Price Avg(5,10) Avg(20,50) Avg(50,100) Avg(200)



The BANKNIFTY index reflected indecisive behaviour among market participants and closed with a doji candle formation on the daily chart. From a technical standpoint, it sustained above the crucial 50500 level but lacked buying interest in the latter half of the session, indicating a consolidation phase. On the upside, resistance for BANKNIFTY is placed at 50850/51350 levels. In contrast, support for the banking index can be seen at 50300/50000/49700 levels. Traders are advised to use strict stop losses as volatility may remain high due to ongoing geopolitical tensions.

Intraday Stock Picks

Symbol	Buy/Sell	Target	Stoploss
AKUMS	Buy above 581	605	565
MFSL	Sell below 1180	1156	1192
TATACONSUM Future	Sell below 918	900	930

Bulk Deals

Company	Acquirer	Qty	Price	Seller	Qty	Price
YOGISUNG	BHAVESH GANESH VYAS	90,116	9.95	RACHNA VIJAY VATS	1,00,000	9.95
SUPRAPFSL	GEORGE JOBY	6,87,000	28.79	SHEER CAPITAL VENTURES	6,85,900	28.79
GRAVISSHO	GRAVISS HOLDINGS PRIVATE LIMITED	14,10,000	44.00	GAURAV RAVI GHAI	14,10,000	44.00



Trade ideas - Pivot Point Indicators

Scrip Name	Close	R2	R1	PP	S1	S2	Scrip Name	Close	R2	R1	PP	S1	S2
ACC	2185	2280	2233	2195	2157	2110	CIPLA	1470	1511	1489	1471	1453	1431
AUBANK	587	617	600	587	573	556	COALINDIA	413	431	422	415	408	400
ADANIPTS	1287	1351	1321	1297	1273	1242	COLPAL	2720	2832	2782	2742	2702	2652
ADANIPOWER	522	549	537	527	517	505	CONCOR	780	832	809	790	772	749
ABCAPITAL	184	194	189	185	182	177	COROMANDEL	1760	1824	1785	1753	1722	1683
ABFRL	288	305	298	292	285	278	CROMPTON	390	411	398	388	377	364
AJANTPHARM	2925	3040	2976	2923	2871	2806	CUMMINSIND	3292	3489	3401	3330	3258	3170
ALKEM	5534	5721	5617	5532	5448	5343	DLF	760	791	777	765	754	740
AMBUJACEM	552	572	562	553	545	535	DABUR	508	521	515	509	504	498
APOLLOHOSP	6694	6905	6801	6717	6633	6530	DALBHARAT	1737	1834	1779	1735	1691	1636
APOLLOTYRE	486	511	495	483	470	455	DIVISLAB	5887	6137	5991	5873	5754	5608
ASHOKLEY	221	234	227	221	215	208	DRREDDY	1213	1274	1239	1211	1182	1147
ASIANPAINT	2484	2529	2505	2486	2467	2444	EDELWEISS	108	114	110	108	105	102
AUROPHARMA	1246	1297	1270	1248	1227	1200	EICHERMOT	4953	5134	5032	4949	4866	4764
DMART	3758	3842	3798	3763	3728	3685	EMAMILTD	644	687	658	635	612	584
AXISBANK	1133	1155	1142	1132	1121	1108	ENDURANCE	2347	2454	2404	2363	2322	2272
BAJAJ-AUTO	9512	9844	9693	9570	9448	9297	ENGINERSIN	181	190	186	182	179	174
BAJFINANCE	6580	6711	6647	6595	6543	6479	ESCORTS	3472	3611	3540	3482	3424	3353
BAJAJFINSV	1594	1663	1628	1600	1572	1537	EXIDEIND	419	443	431	422	412	400
BAJAJHLDNG	10547	11009	10795	10622	10449	10236	FEDERALBNK	206	219	212	206	200	193
BALKRISIND	2763	2882	2819	2768	2717	2654	FORTIS	658	679	666	655	645	632
BANDHANBNK	167	178	173	169	165	160	IRFC	145	154	148	144	140	134
BANKBARODA	236	253	246	240	234	226	FSL	338	363	352	343	334	322
BANKINDIA	104	111	108	105	103	99	GAIL	186	192	189	187	185	182
BATAINDIA	1280	1324	1304	1289	1273	1253	GMRINFRA	80	85	83	81	79	76
BERGEPAIN	476	490	483	478	473	466	GICRE	365	387	376	367	358	346
BEL	278	291	285	280	275	269	GLENMARK	1491	1555	1522	1494	1467	1433
BHARATFORG	1319	1406	1360	1324	1287	1242	GODREJAGRO	720	761	743	728	713	695
BHEL	225	241	233	227	221	214	GODREJCP	1188	1218	1201	1188	1174	1158
BPCL	287	306	298	291	284	275	GODREJIND	1020	1076	1044	1018	992	960
BHARTIARTL	1524	1587	1558	1534	1510	1480	GODREJPROP	2667	2848	2754	2677	2601	2506
INSECTICID	705	745	727	711	696	678	GRAPHITE	475	499	487	478	468	456
BIOCON	326	341	334	329	323	316	GRASIM	2501	2589	2550	2518	2485	2446
BBTC	2552	2678	2621	2576	2531	2475	GSPL	326	337	331	325	320	313
BOSCHLTD	34150	35584	34869	34291	33713	32998	HEG	409	440	426	414	402	388
BRITANNIA	4887	5006	4951	4906	4861	4805	HCLTECH	1824	1901	1865	1835	1806	1770
CESC	169	178	174	171	167	163	HDFCAMC	4168	4290	4231	4183	4135	4076
CAMS	4532	4731	4636	4559	4482	4387	HDFCBANK	1736	1801	1762	1731	1699	1660
CANBK	97	104	101	99	96	93	HDFCLIFE	679	714	695	680	665	646
CASTROLIND	189	198	194	191	187	183	HAVELLS	1630	1701	1666	1638	1609	1575
CHOLAFIN	1226	1280	1254	1234	1213	1188	HEROMOTOCO	4761	4948	4857	4783	4709	4618
CUB	170	178	175	172	169	165	HEG	409	440	426	414	402	388

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Scrip Name	Close	R2	R1	PP	S1	S2	Scrip Name	Close	R2	R1	PP	S1	S2
HINDUNILVR	2409	2467	2440	2418	2397	2370	NBCC	89	94	92	90	88	86
HINDZINC	491	508	500	494	487	479	NHPC	80	83	81	80	78	77
HUDCO	206	221	214	209	203	196	NMDC	220	230	225	222	218	214
ICICIBANK	1244	1276	1261	1249	1236	1221	NTPC	367	389	379	370	362	352
ICICIGI	1831	1906	1860	1823	1786	1740	NATIONALUM	239	252	246	241	236	229
ICICIPRULI	683	721	699	682	665	644	NESTLEIND	2206	2273	2242	2218	2193	2163
IDBI	77	83	80	78	76	73	NAM-INDIA	681	723	703	686	669	649
IDFCFIRSTB	64	68	66	65	64	62	OBEROIRLTY	1928	2030	1981	1941	1901	1852
ITC	467	479	474	469	464	459	ONGC	248	262	255	250	245	239
INDHOTEL	752	780	764	751	738	722	OIL	488	505	494	485	476	465
INFIBEAM	27	28	27	27	26	26	OFSS	11114	11902	11546	11258	10970	10614
INDIANB	522	548	536	526	516	505	PIIND	4122	4274	4206	4151	4096	4029
INDHOTEL	752	780	764	751	738	722	PNBHOUSING	861	924	894	870	845	815
IOC	133	140	137	134	132	129	PAGEIND	44419	46021	45272	44666	44061	43312
IGL	319	339	330	322	314	304	PETRONET	312	325	319	314	309	303
INDUSINDBK	1002	1058	1032	1011	990	964	PFIZER	5160	5425	5299	5198	5097	4972
NAUKRI	7635	7879	7757	7657	7558	7436	PIDILITIND	3000	3073	3035	3004	2973	2935
INFY	1823	1888	1858	1834	1810	1780	PEL	1058	1120	1091	1067	1042	1013
INDIGO	4040	4228	4127	4045	3964	3863	PFC	469	489	480	472	464	455
IPCALAB	1570	1648	1609	1578	1546	1507	POWERGRID	314	323	319	315	311	307
JSWENERGY	709	729	719	711	703	694	PRESTIGE	1580	1662	1610	1567	1524	1472
JSWSTEEL	946	973	960	951	941	929	PGHH	15769	16050	15884	15750	15616	15450
JINDALSTEL	863	911	890	872	854	833	PNB	101	106	104	102	100	97
JUBLFOOD	611	637	624	613	602	588	QUESS	652	686	667	652	637	618
JKCEMENT	3950	4123	4036	3965	3895	3808	RBLBANK	155	166	161	157	153	148
KOTAKBANK	1723	1762	1742	1725	1709	1689	RECLTD	515	541	527	516	505	492
LT	3511	3693	3607	3538	3469	3383	RAJESHEXPO	237	249	243	239	234	228
LTTS	5126	5355	5242	5150	5058	4945	RELIANCE	1237	1315	1280	1251	1223	1187
LICHSGFIN	614	635	625	617	609	599	SBILIFE	1517	1621	1570	1529	1487	1436
LTIM	5880	6076	5974	5893	5811	5709	SRF	2195	2259	2227	2202	2177	2145
LUPIN	2030	2078	2055	2036	2017	1994	SHREECEM	24101	24803	24416	24103	23790	23402
MRF	122820	127536	124768	122528	120289	117521	SHRIRAMFIN	2809	2914	2865	2826	2786	2737
MGL	1126	1175	1149	1128	1107	1081	SIEMENS	6641	6905	6784	6686	6588	6468
M&MFIN	260	270	265	261	257	252	SBIN	802	836	820	808	795	780
M&M	2937	3138	3021	2927	2832	2715	SAIL	111	117	114	112	110	108
MANAPPURAM	154	163	159	156	152	148	SJVN	105	110	108	106	104	102
MRPL	147	162	155	150	145	138	SUNPHARMA	1774	1876	1818	1770	1723	1664
MARICO	591	607	600	594	587	580	SUNTV	743	771	754	740	726	709
MARUTI	10958	11430	11201	11017	10832	10604	SYNGENE	847	875	862	852	841	828
MFSL	1188	1293	1244	1205	1165	1116	TVSMOTOR	2421	2513	2470	2435	2400	2357
LICI	897	934	916	902	888	871	TCS	4042	4226	4136	4063	3990	3900
MOTHERSON	165	174	170	166	163	159	TATACOMM	1731	1813	1774	1742	1709	1670
MPHASIS	2784	2930	2855	2795	2734	2660	TATASTEEL	140	145	142	140	138	136
NATCOPHARM	1356	1412	1387	1366	1345	1320	TATAMOTORS	782	823	802	785	767	746

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TATAPOWER	407	426	418	410	403	394	VGUARD	427	466	439	417	395	368
TATASTEEL	140	145	142	140	138	136	VARROC	497	513	506	500	493	486
TECHM	1692	1777	1731	1694	1656	1610	VBL	626	661	642	627	611	592
NIACL	176	185	181	177	174	170	VEDL	442	459	451	445	438	431
RAMCOCEM	901	946	925	908	891	870	IDEA	7	8	7	7	7	7
TITAN	3220	3378	3294	3225	3157	3072	VOLTAS	1680	1778	1732	1695	1658	1612
UPL	546	577	559	544	530	512	WHIRLPOOL	1837	1924	1872	1831	1789	1738
ULTRACEMCO	10741	11049	10887	10756	10625	10463	WIPRO	561	583	571	562	553	541
UNIONBANK	116	120	118	116	115	113	YESBANK	20	20	20	20	19	19
FLUOROCHEM	3869	4192	4044	3925	3805	3657	ZEEL	122	132	127	123	119	114
UBL	1860	1943	1901	1867	1833	1792	ZYDUSLIFE	948	967	957	948	940	929
Index Name	Close	R2	R1	PP	S1	S2	Index Name	Close	R2	R1	PP	S1	S2
NIFTY 50	23519	24024	23783	23588	23393	23151	NIFTY FMCG	56379	57582	57013	56553	56093	55525
NIFTY MIDCAP 50	15185	15523	15355	15218	15082	14913	NIFTY IT	41748	43172	42474	41910	41346	40648
NIFTY AUTO	23360	24289	23784	23375	22966	22460	NIFTY METAL	8920	9197	9067	8962	8857	8727
NIFTY BANK	50627	51434	51019	50684	50348	49934	NIFTY PHARMA	21769	22435	22057	21752	21446	21068
NIFTY ENERGY	36584	38100	37390	36816	36242	35532	NIFTY PSU BANK	6494	6792	6653	6540	6428	6288
NIFTY FINANCIAL SE	23403	23630	23495	23386	23277	23143	NIFTY REALTY	966	999	981	966	951	933

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