

Weekly Equity Trend 24 March 2025

NIFTY (22,397.20)



Weekly Technical View

The Benchmark Nifty Index posted its best weekly performance in the last 4 years, gaining 953 points, led by healthy FII buying. Nifty witnessed net buying from FIIs; they net bought ₹5,819 crore worth in the cash segment and ₹14,000 crore in the futures segment. DIIs bought ₹4,336 crore in the cash market. All the sectoral indices were green, with Nifty Realty being the best performer for the week. The Midcap and Smallcap indices outperformed Nifty. On the technical front, as mentioned in our daily report, Nifty has seen a trend shift on the daily chart. It has broken a 6-month-long downtrend, evident by a close above the downward-sloping trendline. It broke the trendline with a healthy Marubozu candlestick on the daily charts. It is moving above the short-term exponential moving averages, indicating a positive trend. The Supertrend has also turned positive, which is another positive technical factor. On the weekly chart, Nifty has made a big Marubozu candlestick, engulfing the previous week's entire candlestick formation, which indicates strong buying force and the continuation of the underlying trend in the future. On the flip side, Nifty is now at a crucial 20-week exponential moving average resistance zone on the weekly chart. While it is super strong on the daily chart, it still needs to prove itself further on the weekly chart, which remains bearish on most technical indicators. Overall, Nifty is in a positive trend and bullish momentum. Target zones for the coming week are 23,400/23,800, with strong support at 23,100. Traders are advised to adopt a buy-on-dips strategy for the coming week, targeting the 23,400–23,800 zone, with support at 23,150. Any weakness below 23,100 will require a review of the current view.

BANKNIFTY (48,060.40)



Weekly Technical View

The benchmark Bank Nifty saw its strongest weekly gain of 2,533 points, driven by similar factors as the Nifty index. Strong buying was witnessed in all the banks, with AUBANK, ICICIBANK, and KOTAKBANK being among the top gainers. On the technical front, on the weekly charts, Bank Nifty has formed a large bullish Marubozu candlestick pattern. It is also observed that it is forming a bullish double bottom pattern on the weekly charts. Any breakout would lead Bank Nifty toward its all-time high levels. While the weekly chart is still under development, Bank Nifty appears super strong on the daily chart. It is walking the upper Bollinger band, making strong bullish candlestick patterns on the daily charts. It is also moving above all the short-term and long-term moving averages. All these factors indicate strong momentum and very aggressive buying demand in the index. Buyers are completely dominating sellers right now. Bank Nifty has support around 50,250/49,900/49,850 and resistance at 51,000/51,950 (weekly chart). Traders are advised to adopt a buy-on-dips strategy for the coming week, targeting 51,000/51,950. Any weakness below 49,850 will warrant a review of the current view.

Weekly Equity Trend 24 March 2025

Weekly Volume Gainers

Sl. No	Symbol	LTP	Weekly Average Volume	Weekly Volume Change (Number of times)
1	APLLTD	905.05	8,26,689	4.60
2	GLAND	1684	9,36,950	4.24
3	ORIENTCEM	339.5	24,91,790	4.09
4	OBCL	54.46	45,632	4.06
5	NUVOCO	325	6,46,456	3.98
6	SALONA	240	2,135	3.96
7	SILVERADD	94.75	2,84,238	3.90
8	JWL	347.3	85,40,389	3.86
9	AJANTPHARM	2732.05	2,76,069	3.86
10	PRICOLLTD	449.9	10,39,397	3.74

Sectoral Indices

Index	Last Close	WoW (% Change)	P/E	Dividend Yield (%)
Sensex	76,905	4.17%	21.41	1.19
Nifty 50	23,350	4.26%	20.76	1.38
Nifty Midcap 50	14,630	7.32%	40.27	0.78
Nifty Auto	21,756	5.85%	20.91	1.00
Nifty Bank	50,594	5.27%	13.27	0.99
Nifty Energy	33,475	6.33%	15.43	2.41
Nifty Financial Serv	24,568	5.49%	16.35	0.90
Nifty FMCG	52,986	2.13%	43.19	2.02
Nifty IT	36,703	1.61%	27.82	2.79
Nifty Metal	9,204	4.85%	21.20	2.28
Nifty PSU Bank	6,131	6.00%	6.49	2.40
Nifty Realty	863	7.82%	41.82	0.43
Nifty Pharma	21,626	6.08%	32.69	0.64

Weekly Equity Trend

24 March 2025

Research Desk

Abhishek M Pelu

Research Analyst

AbhishekP@way2wealth.com

Disclaimer

Analyst Certification: I Abhishek M Pelu, the research analysts and authors of this report, hereby certify that the views expressed in this research report accurately reflect our personal views about the subject securities, issuers, products, sectors or industries. It is also certified that no part of the compensation of the analyst(s) was, is, or will be directly or indirectly related to the inclusion of specific recommendations or views in this research. The analyst(s), principally responsible for the preparation of this research report, receives compensation based on overall revenues of the company (Way2Wealth Brokers Private Limited, hereinafter referred to as Way2Wealth) and has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations.

It is confirmed that the authors of this report has not received any compensation from the companies mentioned in the report in the preceding 12 months. Our research professionals are paid in part based on the profitability of Way2Wealth, which include earnings from other business. Neither Way2Wealth nor its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information contained in this report.

This report is for the personal information of the authorized recipient and does not construe to be any investment, legal or taxation advice to you. Way2Wealth is not soliciting any action based upon it. Nothing in this research shall be construed as a solicitation to buy or sell any security or product, or to engage in or refrain from engaging in any such transaction. The contents of this material are general and are neither comprehensive nor appropriate for every individual and are solely for the informational purposes of the readers. This material does not take into account the specific objectives, financial situation or needs of an individual/s or a Corporate/s or any entity/s.

This research has been prepared for the general use of the clients of the Way2Wealth and must not be copied, either in whole or in part, or distributed or redistributed to any other person in any form. If you are not the intended recipient you must not use or disclose the information in this research in any way. Though disseminated to all the customers simultaneously, not all customers may receive this report at the same time. Way2Wealth will not treat recipients as customers by virtue of their receiving this report. The distribution of this document in other jurisdictions may be restricted by the law applicable in the relevant jurisdictions and persons into whose possession this document comes should inform themselves about, and observe any such restrictions.

The report is based upon information obtained from sources believed to be reliable, but we do not make any representation or warranty that it is accurate, complete or up to date and it should not be relied upon as such. Way2Wealth or any of its affiliates or employees makes no warranties, either express or implied of any kind regarding any matter pertaining to this report, including, but not limited to warranties of suitability, fitness for a particular purpose, accuracy, timeliness, completeness or non-infringement. We accept no obligation to correct or update the information or opinions in it. Way2Wealth or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise from any inadvertent error in the information contained in this report. The recipients of this report should rely on their own investigations. In no event shall Way2Wealth be liable for any damages of any kind, including, but not limited to, indirect, special, incidental, consequential, punitive, lost profits, or lost opportunity, whether or not Way2Wealth has advised of the possibility of such damages.

This material contains statements that are forward-looking; such statements are based upon the current beliefs and expectations and are subject to significant risks and uncertainties. Actual results may differ from those set forth in the forward-looking statements. These uncertainties include but are not limited to: the risk of adverse movements or volatility in the securities markets or in interest or foreign exchange rates or indices; adverse impact from an economic slowdown; downturn in domestic or foreign securities and trading conditions or markets; increased competition; unfavorable political and diplomatic developments; change in the governmental or regulatory policies; failure of a corporate event and such others. This is not an offer to buy or sell or a solicitation of an offer to buy or sell any security or instrument or to participate in any particular trading strategy. No part of this material may be copied or duplicated in any form by any means or redistributed without the written consent of Way2Wealth. In no event shall any reader publish, retransmit, redistribute or otherwise reproduce any information provided by Way2Wealth in any format to anyone. Way2Wealth and its affiliates, officers, directors and employees including persons involved in the preparation or issuance of this report may from time to time have interest in securities / positions, financial or otherwise in the securities related to the information contained in this report.

This information is subject to change without any prior notice. Way2Wealth reserves at its absolute discretion the right to make or refrain from making modifications and alterations to this statement from time to time. Nevertheless, Way2Wealth is committed to providing independent and transparent recommendations to its clients, and would be happy to provide information in response to specific client queries.

Investment in securities market are subject to market risks. Read all the related documents carefully before investing.

Registration granted by SEBI, membership of BASL (in case of IAs) and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.

Way2Wealth Brokers Pvt.Ltd.(CIN U67120KA2000PTC027628) SEBI Rgn. No.: INH200008705

Registered Office: Rukmini Towers, 3rd& 4th Floor, # 3/1, Platform Road, Sheshadripuram, Bangalore - 560 020,

Website: www.way2wealth.com Email: research@way2wealth.com *Way2wealth Research is also available on Bloomberg WTWL<GO>*

