



# Daily Commodity Trend

25 March 2025

## Commodity Insight

### Crude Oil:

- WTI crude oil futures rose toward \$69 per barrel, the highest in over three weeks, after President Trump proposed a 25% tariff on any country purchasing Venezuelan oil, escalating tensions with the Maduro regime. China, a major buyer of Venezuelan crude, would be heavily impacted by the move.
- Meanwhile, OPEC+ is expected to proceed with a second consecutive production hike in May, increasing output by 135,000 bpd despite ongoing efforts to enforce compensatory cuts on overproducing members. The group has been cutting 5.85 million bpd since 2022 but aims to gradually unwind these curbs. An OPEC+ meeting on April 5 may refine production plans, with Russia signaling potential reversals if market imbalances emerge.

source: Trade Economics

## Technical View – MCX Gold



## Precious Metals

Precious Metals	Close	% Change
MCX Gold	87278.00	-0.57%
COMEX Gold \$	3045.72	0.06%
MCX Silver	97493.00	-0.40%
COMEX Silver \$	33.54	0.28%

## Base Metals

Base Metals	Close	% Change
MCX Aluminium	266.10	0.51%
LME Aluminium \$	2614.25	-0.46%
MCX Copper	888.35	1.40%
LME Copper \$	5.10	0.33%
MCX Lead	178.70	0.06%
MCX Zinc	274.75	-0.25%
LME Zinc \$	2946.90	0.08%

## Energy

Energy	Close	% Change
MCX Crude Oil	5931.00	0.53%
Brent Oil \$	72.41	-0.03%
MCX Natural Gas	337.90	-1.83%
NYMEX Natural Gas \$	4.10	-0.17%

Gold held steady at \$3,020 amid safe-haven demand and expectations of U.S. rate cuts. Trump plans new tariffs on April 2, while tensions rise in Gaza. U.S. officials will meet with Russia today to discuss a Ukraine ceasefire, and the Fed's rate cut signals support for gold's long-term outlook. Technically, gold saw a third consecutive day of selling on the daily chart. However, it remains in an uptrend, with RSI, moving averages, and the Supertrend showing momentum. It is approaching a strong support area at 86521. Traders are advised to stay on the sidelines until any strength is witnessed on the daily chart or until a breakdown below the crucial support zone. Support is placed at 86860/86521, with resistance at 88450/89792.



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### Today's Commodity Trading Strategy

Commodity Futures	Expiry	Action	Entry	Target	Stop loss
MCX Crude oil	25-Apr	Buy above	5950	6061/6120	5940

### Day Trading Guide – Support & Resistance

Commodity	Expiry	LTP	S2	S1	Pivot	R1	R2
CRUDE OIL	21-Apr-25	5931	5806	5869	5914	5977	6022
NATURAL GAS	26-Mar-25	338	330	334	339	343	347
ALUMINI	31-Mar-25	266	263	265	265	266	267
ALUMINIUM	31-Mar-25	266	263	265	265	267	268
COPPER	31-Mar-25	888	871	880	884	893	898
GOLD	04-Apr-25	87278	86703	86991	87459	87747	88215
GOLDM	04-Apr-25	87313	86739	87026	87478	87765	88217
LEAD	31-Mar-25	179	178	178	179	179	180
LEADMINI	31-Mar-25	179	178	178	179	180	181
MENTHAOIL	31-Mar-25	922	911	917	920	926	929
ZINC	31-Mar-25	275	273	274	276	277	279
SILVER	05-May-25	97493	96671	97082	97781	98192	98891



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## Research Desk

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