



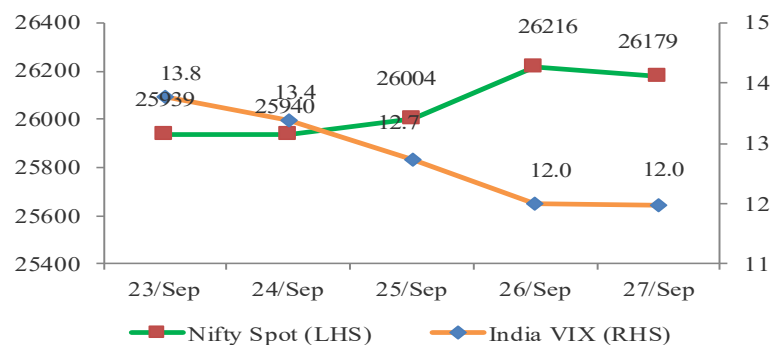
Market Overview

Indian benchmark indices Nifty 50 and Sensex failed to sustain early gains and ended marginally lower on Friday as investors engaged in profit-booking after a record breaking rally and fresh foreign fund outflows. The Barometer BSE Sensex declined 264.27 points or 0.31 percent to close at 85,571.85 while NSE Nifty 50 fell 40.90 points or 0.16 percent to settle at 26,175.15. Realty and Banking stocks underperformed the sectoral indices while Oil & Gas stocks witnessed buying pressure in the previous week's closing session. Among individual stocks, Power Grid Corporation of India and Bharti Airtel were the major laggards, falling 3.06% and 2.06%, respectively. Conversely, BPCL was the top performer, rising 6.43%. The fear gauge index, India VIX ended 6.47% lower on weekly basis indicating expectations of stable market conditions in the upcoming trading sessions. On the institutional participation front, Foreign Institutional Investors (FIIs) countered Thursday's bullish sentiment by divesting shares worth Rs 1,209.10 crore while Domestic Institutional Investors (DIIs) displayed confidence in the market by purchasing shares worth Rs 6,886.65 crore.

Key Economic Events for the Week

Date	Country	Economic event
30-09-2024	JP	Industrial Production MoM & YoY Prel
30-09-2024	JP	Retail Sales YoY
30-09-2024	CN	NBS Manufacturing PMI
30-09-2024	CN	Caixin Manufacturing & Services PMI
30-09-2024	GB	Current Account
30-09-2024	GB	GDP Growth Rate QoQ & YoY
30-09-2024	IN	Current Account
30-09-2024	US	Fed Chair Powell Speech
01-10-2024	JP	Unemployment Rate
01-10-2024	US	ISM Manufacturing PMI
02-10-2024	US	Change in Crude Oil Inventories
02-10-2024	JP	Tankan Large Manufacturers Index
02-10-2024	JP	Consumer Confidence
03-10-2024	GB	S&P Global Services PMI Final
03-10-2024	US	ISM Services PMI
04-10-2024	US	Non Farm Payrolls
04-10-2024	US	Unemployment Rate

NIFTY vs India VIX



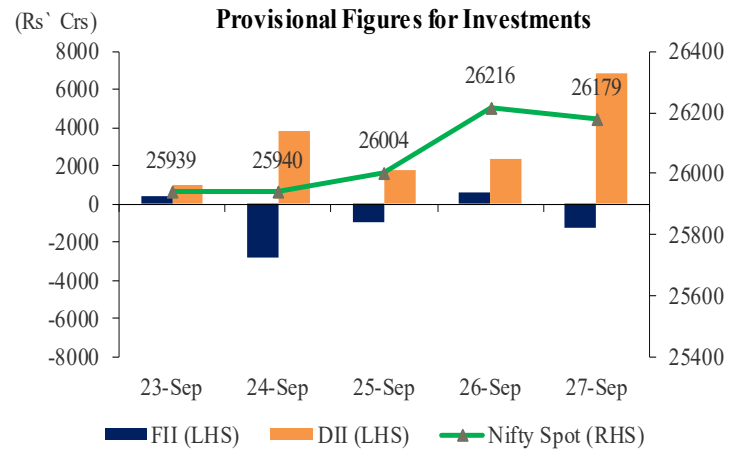
Asian Indices

Live Markets	As on 08.00 hours IST			
	Shanghai	Nikkei	Gift Nifty	Hang Seng
Current Quote	3,193.01	37,981.58	26,296.50	20,983.06
% Change	3.42%	-4.64%	-0.24%	1.77%

Sectoral Indices

Index	Last Close	% Change	P/E	Dividend Yield (%)
Sensex	85,572	-0.3	25.12	1.06
Nifty	26,179	-0.1	24.34	1.16
Nifty Midcap 50	16,988	0.2	48.88	0.70
Nifty Auto	27,611	0.4	27.14	0.79
Nifty Bank	53,834	-1.0	15.62	0.87
Nifty Energy	44,545	0.9	16.45	2.19
Nifty Fin. Services	24,908	-1.0	17.74	0.87
Nifty FMCG	65,845	-0.5	51.74	1.62
Nifty IT	42,313	0.4	34.58	1.84
Nifty Metal	10,065	0.8	33.32	2.06
Nifty PSU Bank	6,854	0.7	8.37	2.15
Nifty Realty	1,118	-1.2	60.78	0.34
Nifty Pharma	23,519	1.2	39.05	0.58

NIFTY Vs. Institutional Activity



NSE Volume Movement

Particulars	26-Sep-24	27-Sep-24	% Change
Traded Value (Rs. In Crores)	126555	172476	36.29%
Traded Quantity (in Lakhs)	49783	60938	22.41%
Number of Trades	38588537	43450447	12.60%
Total Market Cap. (Rs. In Crores)	47311806	47383695	0.15%



Business News

The company **Reliance Industries Limited** and Disney have announced a strategic joint venture to combine some of India's most compelling entertainment brands. The Ministry of Information and Broadcasting has approved the transfer of licenses for non-news and current affairs TV channels held by Viacom18 Media Private Ltd to Star India Private Ltd.

The company **Asian Energy Services** has received a contract worth Rs 82 crore from Oil India for 2D seismic data acquisition of 4,300 LKM in the Rajasthan Basin under Mission Anveshan. The order will be executed within 18 months, and the company's total order book now stands at Rs 1,000 crore.

The company Adani Electricity Mumbai, a wholly owned subsidiary of **Adani Energy solutions** has signed a Business Transfer Agreement with its subsidiary, North Maharashtra Power, to transfer the Adani Dahanu Thermal Power Station.

Economic Update (India & Global)

Indian economy to grow at 6.5-7 percent in FY 2024-25 on steady state basis: CEA

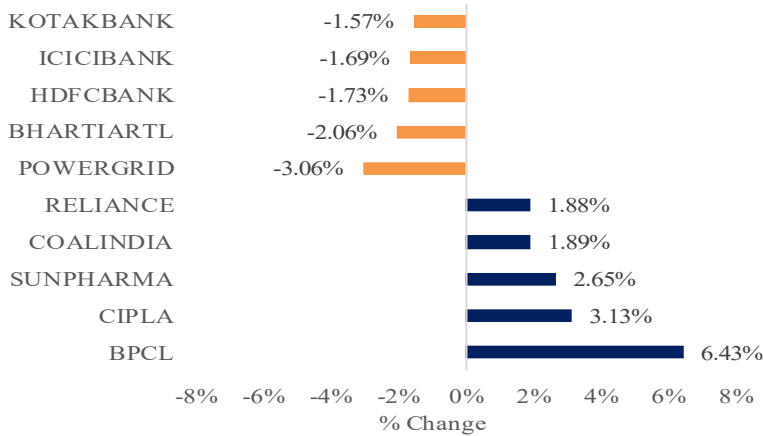
According to Chief Economic Advisor (CEA) V Anantha Nageswaran, Indian economy is projected to grow by 6.5-7 percent in the current financial year. Nageswaran said that while the economy will grow at 6.5 percent in real terms, the nominal rate of growth will be 11 percent, taking inflation into account. He further stated that while the world is facing medium-term uncertainties with global trade slowing to a crawl, post-COVID recovery in India is now cemented due to calibrated fiscal and monetary policies pursued by the government. Keeping the growth in mind, he also said that there is no vulnerability in the current account balance of the country with domestic financial markets and the banking system in good health.

The company **Welspun Enterprises** has been declared the L1 bidder by the Brihanmumbai Municipal Corporation (BMC) for a project worth Rs 1,989.9 crore. The project involves the design and construction of an 8.48 km tertiary treated water conveyance tunnel from the Dharavi WWTF to the Ghatkopar WWTF, to be executed within a period of 93 months.

The pharmaceutical firm **Zydus Lifesciences** has received final approval from the US FDA to manufacture Enzalutamide Capsules, 40 mg. These capsules, which are androgen receptor inhibitors, are indicated for the treatment of patients with metastatic castration-resistant prostate cancer. Enzalutamide will be produced at the company's manufacturing facility in Moraiya, Ahmedabad.



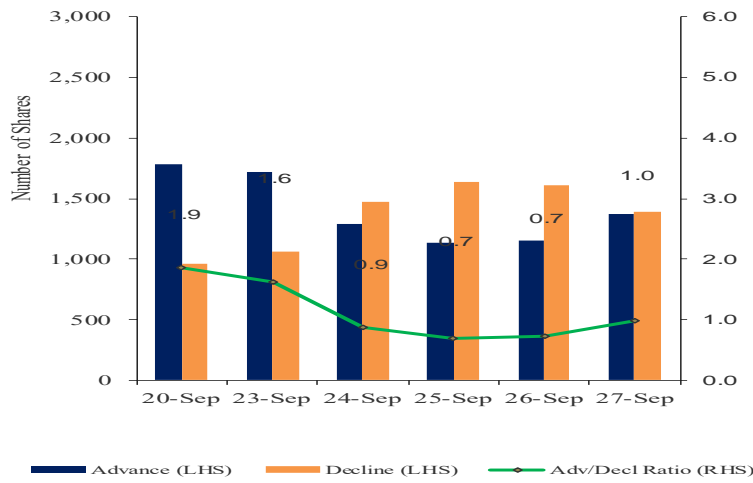
Top Gainers/Losers



Global Indices

Index	Last Close	Change in %
DJIA	42,313	0.33%
S&P 500	5,738	-0.13%
NASDAQ	18,120	-0.39%
FTSE100	8,321	0.43%
CAC	7,792	0.64%
DAX	19,474	1.22%
KOSPI	2,619	-1.18%

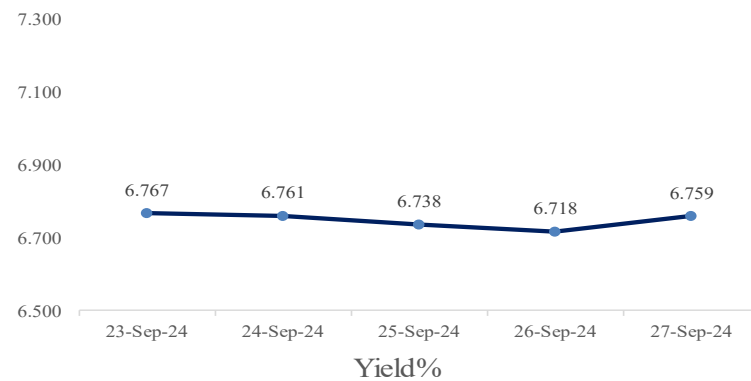
Advance – Decline



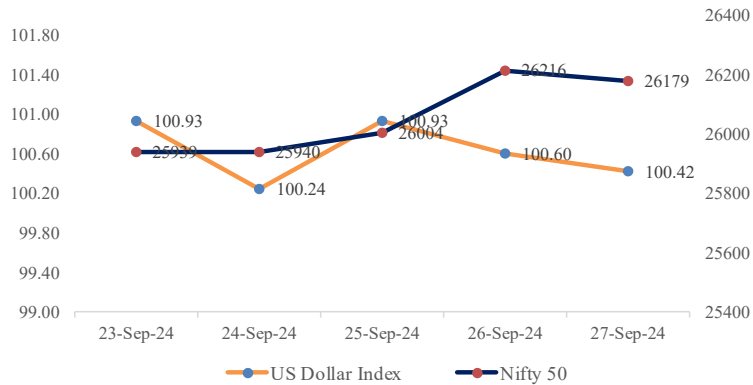
Indian ADR

	(Converted to INR)		Prem / (Disc) in (%)
	Close	NSE Close	1 Day
Infosys	22.39	1906.75	0.003
Icici Bank	30.60	1306.60	-0.017
Dreddy	81.00	6749.90	0.001
Hdfc Bank	64.35	1752.65	-0.017
Wipro	6.46	541.80	0.000

10 Years GOI Bond Yield (%)



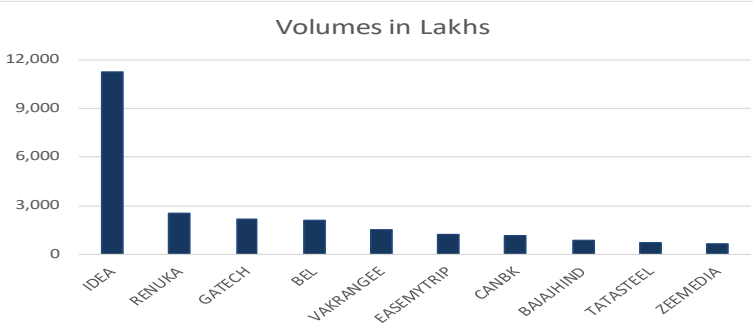
NIFTY vs Dollar Index



Commodities

	Last	% Change	YoY (%)
Energy			
Crude Oil ((USD/Bbl)	68.303	0.18%	-0.22
Brent (USD/Bbl)	71.711	0.24%	-0.19
Natural Gas (USD/MMBtu)	2.873	-0.99%	-0.11
Metals			
Gold (USD/t.oz)	2,651.20	-0.27%	0.45
Silver (USD/t.oz)	31.484	-0.43%	0.49
Copper(USD/Lbs)	4.588	1.04%	0.26

Volume Shocker



Currency Pair

	Last Close	Change in %
USD/INR	83.812	0.05
GBP/INR	112.110	0.10
EUR/INR	93.517	0.12
JPY/INR	0.5859	0.81



Market View from the Technical & Derivatives Research Desk

Nifty



The NIFTY50 index witnessed profit booking last Friday after testing an all-time high of 26277.35 and closed with small negative candle on daily chart suggesting rangebound trading sessions. The index is now targeting towards 26500/26800-27000 levels, while on the lower side, the support will be at 26070/25800/25590-460 levels. Technically the overall trend for NIFTY is likely to remain uptrend and any dips/profit booking would be a good buying opportunity for short term gains. Keep an eye on global markets, ongoing geopolitical tensions FPI inflows, Crude oil price movements, which will weigh on domestic market sentiments.

Bank Nifty



The BANKNIFTY failed to sustain above 53400 levels and marked profit booking last Friday. Technically the index closed below its key psychological level of 54000 and formed bearish candle on daily chart suggesting consolidation may continue. On the higher side the immediate resistance will be at 54000-400/54600-55000 levels. However, on the downside the support will be at 53540/53250/53020 levels. Breakdown oof 53020 would invite further selling pressure and then we could see the index testing at 52750 levels. Traders are advised to apply buy on dips strategy for short term gains.

Intraday Stock Picks

Symbol	Buy/Sell	Target	Stoploss
INDIGO	Buy above 4935	4970	4905
DABUR	Buy above 633	641	628
CHAMBLFERT Future	Buy above 531	540	526

Bulk Deals

Company	Acquirer	Qty	Price	Seller	Qty	Price
SHIVATEX	SUNDAR RAM ENTERPRISE PRIVATE LIMITED	2,65,000	190.00	VEDANAYAGAM HOSPITAL PRIVATE LIMITED	2,65,000	190.00
NUVAMA	SMALLCAP WORLD FUND INC	11,75,666	6702.60	ECAP EQUITIES LIMITED	17,09,907	6702.60
ENTERO	STICHTING DEPOSITARY APG EMERGING MARKETS EQUITY POOL	9,27,203	1305.00	PRASID UNO FAMILY TRUST	24,00,000	1305.00



Trade ideas - Pivot Point Indicators

Scrip Name	Close	R2	R1	PP	S1	S2	Scrip Name	Close	R2	R1	PP	S1	S2
ACC	2474	2580	2523	2476	2430	2373	CIPLA	1675	1729	1691	1661	1631	1593
AUBANK	729	742	736	730	725	718	COALINDIA	513	530	520	512	504	494
ADANIPTS	1456	1509	1485	1464	1444	1419	COLPAL	3810	4011	3880	3773	3667	3536
ADANIPOWER	654	697	675	658	641	620	CONCOR	911	940	922	907	891	873
ABCAPITAL	237	244	240	237	234	230	COROMANDEL	1664	1733	1691	1658	1625	1583
ABFRL	351	382	366	353	340	324	CROMPTON	422	434	427	422	416	410
AJANTPHARM	3292	3640	3442	3281	3121	2923	CUMMINSIND	3855	3973	3898	3838	3777	3703
ALKEM	6175	6287	6224	6173	6121	6058	DLF	915	950	931	916	902	883
AMBUJACEM	632	649	639	631	622	612	DABUR	632	647	638	630	622	612
APOLLOHOSP	7249	7448	7318	7213	7108	6978	DALBHARAT	1900	2055	1982	1924	1865	1793
APOLLOTYRE	547	564	556	549	543	534	DIVISLAB	5506	5735	5577	5448	5320	5161
ASHOKLEY	239	246	243	240	237	234	DRREDDY	6745	6874	6793	6728	6663	6582
ASIANPAINT	3308	3392	3345	3308	3270	3224	EDELWEISS	140	151	145	139	133	127
AUROPHARMA	1508	1549	1526	1506	1487	1463	EICHERMOT	5063	5250	5134	5040	4947	4831
DMART	5112	5331	5227	5143	5059	4955	EMAMILTD	750	775	761	750	738	724
AXISBANK	1275	1305	1286	1271	1256	1238	ENDURANCE	2351	2412	2382	2359	2335	2305
BAJAJ-AUTO	12650	12966	12796	12659	12521	12351	ENGINERSIN	212	220	216	212	209	205
BAJFINANCE	7748	7893	7818	7756	7695	7620	ESCORTS	4334	4525	4428	4349	4269	4172
BAJAJFINSV	2005	2088	2040	2000	1961	1912	EXIDEIND	499	532	508	490	471	448
BAJAJHLDNG	10469	11322	10908	10574	10240	9826	FEDERALBNK	193	199	196	193	190	187
BALKRISIND	3050	3181	3102	3039	2976	2898	FORTIS	596	645	622	603	585	562
BANDHANBNK	204	211	207	204	202	198	IRFC	157	161	159	157	156	154
BANKBARODA	248	255	251	248	244	240	FSL	319	352	337	324	311	296
BANKINDIA	111	113	112	111	110	109	GAIL	236	243	239	235	231	227
BATAINDIA	1454	1501	1471	1446	1421	1391	GMRINFRA	95	98	96	95	94	92
BERGEPAIN	618	642	630	620	611	599	GICRE	400	412	405	400	394	387
BEL	292	300	295	292	289	284	GLENMARK	1696	1737	1711	1691	1670	1644
BHARATFORG	1522	1553	1539	1527	1515	1501	GODREJAGRO	772	808	789	774	758	739
BHEL	284	297	291	286	281	275	GODREJCP	1385	1471	1420	1379	1338	1288
BPCL	367	395	376	361	346	328	GODREJIND	1241	1285	1257	1235	1213	1186
BHARTIARTL	1737	1798	1766	1741	1716	1684	GODREJPROP	3195	3369	3287	3220	3154	3072
INSECTICID	865	901	882	867	851	832	GRAPHITE	589	605	597	590	583	575
BIOCON	370	387	379	372	365	357	GRASIM	2783	2863	2816	2779	2741	2694
BBTC	2860	3059	2923	2813	2703	2567	GSPL	416	438	425	415	404	392
BOSCHLTD	38000	39462	38484	37693	36902	35924	HEG	2441	2538	2485	2442	2398	2345
BRITANNIA	6262	6469	6352	6258	6164	6048	HCLTECH	1809	1856	1831	1811	1792	1767
CESC	200	211	206	202	198	193	HDFCAMC	4420	4610	4522	4452	4382	4294
CAMS	4470	4689	4577	4486	4395	4283	HDFCBANK	1753	1799	1778	1760	1743	1721
CANBK	113	117	114	112	110	108	HDFCLIFE	733	753	742	733	724	714
CASTROLIND	245	256	251	246	242	236	HAVELLS	2033	2074	2046	2024	2001	1973
CHOLAFIN	1613	1680	1643	1614	1585	1548	HEROMOTOCO	5955	6201	6087	5995	5903	5789
CUB	164	171	168	165	162	159	HEG	2441	2538	2485	2442	2398	2345

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Scrip Name	Close	R2	R1	PP	S1	S2	Scrip Name	Close	R2	R1	PP	S1	S2
HINDUNILVR	2965	3089	3030	2983	2935	2876	NBCC	178	189	182	176	169	162
HINDZINC	521	533	526	521	516	509	NHPC	94	98	96	95	93	91
HUDCO	239	247	241	237	233	228	NMDC	235	244	240	236	233	229
ICICIBANK	1307	1355	1332	1314	1296	1274	NTPC	440	451	444	439	433	426
ICICIGI	2236	2313	2268	2232	2195	2150	NATIONALUM	207	218	213	208	204	198
ICICIPRULI	791	818	800	785	770	752	NESTLEIND	2740	2815	2779	2750	2721	2685
IDBI	88	91	90	89	88	86	NAM-INDIA	659	717	689	666	643	614
IDFCFIRSTB	74	76	75	74	74	73	OBEROIRLTY	1906	2026	1967	1920	1873	1814
ITC	522	535	529	523	518	512	ONGC	296	307	300	295	289	283
INDHOTEL	710	731	718	708	698	686	OIL	587	631	603	580	557	529
INFIBEAM	28	29	28	28	28	27	OFSS	11440	11910	11667	11471	11274	11031
INDIANB	535	553	543	536	528	518	PIIND	4651	4766	4697	4641	4584	4515
INDHOTEL	710	731	718	708	698	686	PNBHOUSING	974	1035	1004	980	955	925
IOC	179	190	183	177	171	164	PAGEIND	41953	43189	42610	42142	41673	41094
IGL	550	563	556	551	546	539	PETRONET	339	348	343	339	335	330
INDUSINDBK	1462	1503	1482	1466	1449	1428	PFIZER	5791	6345	5987	5698	5408	5050
NAUKRI	8143	8437	8264	8124	7983	7810	PIDILITIND	3353	3465	3392	3333	3273	3200
INFY	1908	2027	1973	1929	1885	1830	PEL	1092	1134	1111	1093	1074	1052
INDIGO	4932	5039	4973	4920	4866	4800	PFC	493	513	500	489	478	465
IPCALAB	1482	1510	1493	1479	1465	1448	POWERGRID	355	371	363	357	351	343
JSWENERGY	734	816	778	748	717	679	PRESTIGE	1866	1978	1903	1842	1782	1706
JSWSTEEL	1000	1035	1019	1005	992	976	PGHH	16405	16679	16535	16419	16302	16158
JINDALSTEL	1020	1079	1050	1027	1003	975	PNB	109	112	110	109	107	105
JUBLFOOD	690	710	700	691	683	672	QUESS	784	818	802	789	776	759
JKCEMENT	4639	4846	4723	4624	4525	4402	RBLBANK	207	215	212	209	206	202
KOTAKBANK	1877	1945	1911	1884	1857	1824	RECLTD	560	578	566	555	545	533
LT	3705	3818	3752	3698	3644	3578	RAJESHXPO	288	293	291	289	286	284
LTTS	5363	5772	5583	5431	5278	5089	RELIANCE	3047	3147	3084	3033	2981	2918
LICHSGFIN	665	678	672	666	661	655	SBILIFE	1893	1947	1917	1893	1869	1839
LTIM	6149	6555	6361	6204	6047	5853	SRF	2485	2545	2508	2478	2448	2411
LUPIN	2222	2292	2243	2204	2165	2117	SHREECEM	26005	27005	26541	26166	25791	25327
MRF	141000	146125	143063	140587	138111	135049	SHRIRAMFIN	3627	3703	3660	3625	3590	3547
MGL	1940	1991	1969	1950	1931	1909	SIEMENS	7251	7603	7382	7203	7025	6804
M&MFIN	335	352	343	337	330	322	SBIN	802	816	809	803	797	790
M&M	3190	3284	3231	3188	3145	3092	SAIL	140	148	144	141	138	135
MANAPPURAM	203	209	206	204	201	198	SJVN	133	142	136	132	127	121
MRPL	180	192	186	181	177	171	SUNPHARMA	1945	2001	1967	1940	1913	1879
MARICO	691	733	713	698	682	662	SUNTV	838	874	855	840	825	806
MARUTI	13457	13794	13589	13424	13259	13055	SYNGENE	888	911	898	887	876	863
MFSL	1190	1241	1215	1194	1173	1147	TVSMOTOR	2930	3042	2974	2919	2864	2796
LICI	1025	1044	1034	1026	1018	1009	TCS	4305	4435	4376	4328	4280	4220
MOTHERSON	215	220	217	215	213	210	TATACOMM	2128	2205	2168	2139	2109	2072
MPHASIS	3070	3242	3160	3093	3027	2944	TATASTEEL	166	171	169	167	165	163
NATCOPHARM	1415	1459	1431	1408	1385	1357	TATAMOTORS	990	1009	1000	993	986	978

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TATAPOWER	484	510	496	486	475	462	VGUARD	445	461	453	447	440	432
TATASTEEL	166	171	169	167	165	163	VARROC	584	606	594	584	574	562
TECHM	1607	1709	1663	1625	1588	1542	VBL	610	642	626	614	602	587
NIACL	233	242	238	235	231	227	VEDL	512	525	517	511	505	498
RAMCOCEM	865	898	880	865	851	833	IDEA	11	11	11	11	10	10
TITAN	3816	3971	3883	3811	3740	3651	VOLTAS	1869	1913	1885	1863	1841	1813
UPL	610	632	619	609	599	586	WHIRLPOOL	2200	2286	2233	2190	2148	2095
ULTRACEMCO	11950	12299	12136	12004	11872	11710	WIPRO	542	572	558	547	536	522
UNIONBANK	122	132	127	124	120	115	YESBANK	23	23	23	23	23	22
FLUOROCHEM	4303	4456	4349	4262	4176	4069	ZEEL	135	142	139	136	134	131
UBL	2174	2250	2210	2177	2144	2104	ZYDUSLIFE	1074	1114	1087	1065	1043	1015
Index Name	Close	R2	R1	PP	S1	S2	Index Name	Close	R2	R1	PP	S1	S2
NIFTY 50	26179	26377	26280	26203	26125	26029	NIFTY FMCG	65845	67174	66489	65935	65380	64695
NIFTY MIDCAP 50	16988	17156	17072	17004	16936	16851	NIFTY IT	42313	44184	43338	42654	41969	41123
NIFTY AUTO	27611	27996	27757	27563	27369	27130	NIFTY METAL	10065	10263	10168	10092	10015	9921
NIFTY BANK	53834	54774	54334	53979	53623	53183	NIFTY PHARMA	23519	23859	23630	23445	23259	23030
NIFTY ENERGY	44545	45390	44833	44383	43932	43375	NIFTY PSU BANK	6854	6948	6889	6841	6793	6734
NIFTY FINANCIAL SE	24908	25320	25126	24969	24813	24619	NIFTY REALTY	1118	1153	1133	1116	1099	1079

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